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International Developments

In April 2011, the US dollar, on average, depreciated vis-à-vis the euro and Pound sterling but appreciated against the Japanese yen. During the month, the US dollar was under broad-based selling pressure partly on account of interest rate differentials between Europe and the United States. The US currency was also undermined by a potential US government shutdown in view of the uncertain outcome of budget talks in Washington. Investors' risk appetite increased amid the release of strong US corporate earnings data and signs that the global economy was steadily recovering. Ongoing market expectations that US interest rates would remain at record lows for quite some time further undermined the US dollar. At the Federal Open Market Committee (FOMC) meeting of 26-27 April 2011, the Fed maintained its benchmark interest rate at the record low of 0-0.25 per cent and said that it would complete its US\$600 billion bond-buying program in June 2011, as planned. In the first ever post-meeting conference by the Fed, Chairman Ben Bernanke forecast weaker US economic growth in the first three months of 2011, which he attributed to transitory factors. Vindicating the Fed's cautious stance, data released showed that the US economy grew less than expected in the first quarter of 2011 and initial weekly jobless claims rose more than forecast. The US dollar closed the month under ongoing selling pressure as the market remained focused on yield differentials.

The euro surged against the US dollar in April 2011, trading at an average of US\$1.4462 compared to an average of US\$1.4010 in March 2011. At the start of the month, the single currency continued on its uptrend following stronger-than-expected euro zone inflation data, which reinforced expectations of a near-term European Central Bank (ECB) rate hike. As expected, the ECB raised its key refinancing rate by 25 basis points to 1.25 per cent at its Governing Council meeting on 7 April 2011, its first hike since July 2008. At the post-meeting conference, ECB President Jean-Claude Trichet also signalled that the bank was ready to tighten policy further if needed but added that the ECB had not decided if the move was the first in a series. However, the euro briefly dipped against the US dollar in the fourth week of April 2011 amid renewed worries over euro zone debt problems with financial markets becoming increasingly convinced that Greece would have to renegotiate the terms of its public debt. Thereafter, the single currency regained ground after data showed that April 2011 business activity in Germany and France outpaced activity in the 15 other euro zone countries, a sign that economic fundamentals could continue to support corporate growth and share price gains in the medium term. The euro reached an intra-month high of US\$1.4859 on 28 April 2011 before closing the month trading around US\$1.4835.

The Pound sterling appreciated against the US dollar during April 2011, trading at an average of US\$1.6372 compared to an average of US\$1.6159 in March 2011. At the beginning of the month, the UK currency gained support from better economic numbers but thereafter lost some ground after a surprise fall in UK industrial output cast a shadow over the economy's growth prospects and reduced the chances for a near-term rise in UK interest rates. On 7 April 2011, the Bank of England (BoE) kept its Bank Rate on hold at 0.5 per cent, further dampening market expectations of any UK interest rate rises in 2011. The British currency remained under pressure on weak data on UK economic activity and softer inflation figures released around mid-month. Thereafter, an unexpected rise in British retail sales in March 2011 and higher global risk appetite boosted the demand for higher yielding currencies, including the Pound sterling. GDP data released showed that the UK economy grew by 0.5 per cent in the first quarter, confounding expectations over a weaker number. The UK currency reached an intra-month high of US\$1.6717 on 28 April 2011 but lost some ground towards the close of the month, trading around US\$1.6654 on lower-than-expected British consumer morale in April 2011 that reflected the impact of public spending cuts.

Hopes of a steady recovery in the global economy fuelled by strong earnings data in the United States boosted major stock markets in April 2011. US stocks rallied after the Fed signalled that it was in no rush

to tighten monetary policy. Economic recovery in the world's largest economy also boosted British and European shares, which were, however, slightly affected by debt concerns in the peripheral euro zone countries. In contrast, the Indian and Chinese stock market indices were down mainly due to investors' concerns over further monetary tightening. Over the month, Dow Jones Industrial Average, NASDAQ, CAC-40, FTSE and Nikkei gained by 3.50 per cent, 3.01 per cent, 1.29 per cent, 1.00 per cent and 1.46 per cent, respectively. Among emerging stock markets, Shanghai SEC and Bombay SENSEX fell by 1.87 per cent and 1.46 per cent, respectively, while JALSH rose by 1.11 per cent.

Domestic Developments

March 2011 data on tourist arrivals showed a drop of 2.8 per cent to 83,349 from 85,748 a year earlier. Gross tourist receipts increased by 15.8 per cent, from Rs3,617 million in March 2010 to Rs4,187 million in March 2011. In the year April 2010 to March 2011, tourist arrivals increased by 6.6 per cent to reach 947,482 compared to 888,419 tourist arrivals recorded over the previous corresponding period. Tourist receipts for the period April 2010 to March 2011 rose by 10.8 per cent to reach Rs40,385 million compared to Rs36,449 million registered over the previous corresponding period.

The Consumer Price Index (CPI) rose from 127.4 in March 2011 to 127.6 in April 2011. The main contributors to the rise in the index between March 2011 and April 2011 were other goods and services (+0.2 index point) and other food products, clinic fees and motor vehicles (+0.1 index point each). Vegetables, rice and gasoline each registered a drop of 0.1 index point. Division-wise, a rise of 2.6 per cent was recorded for "Health" followed by "Restaurants and hotels" (+0.7 per cent), "Transport" (+0.4 per cent), "Clothing and footwear" (+0.3 per cent), "Housing, water, electricity, gas and other fuels" (+0.3 per cent), "Miscellaneous goods and services" (+0.3 per cent), "Furnishings, household equipment and routine household maintenance" (+0.2 per cent) and "Recreation and culture" (+0.1 per cent). The divisions "Food and non alcoholic beverages", "Alcoholic beverages and tobacco" and "Communication" recorded decreases of 0.4 per cent, 0.2 per cent and 0.2 per cent, respectively while "Education" recorded no change in its index.

The rate of inflation for the twelve-month period ended April 2011 stood at 4.4 per cent, up from 4.0 per cent for the twelve-month period ended March 2011. Year-on-Year inflation rate decelerated to 7.0 per cent in April 2011, from 7.2 per cent in March 2011.

Between March and April 2011, for the twelve month period, CORE1 inflation went up from 4.0 per cent to 4.3 per cent while CORE2 inflation rose from 3.5 per cent to 3.8 per cent. TRIM10 inflation stood at 4.1 per cent in April 2011, up from 3.8 per cent for the twelve-month period ended March 2011.

Net foreign assets of depository corporations went up by Rs1,230 million, or 1.2 per cent, from Rs105,403 million at the end of February 2011 to Rs106,633 million at the end of March 2011. The improvement reflected largely the rise in net foreign assets of the Bank of Mauritius. Net foreign assets of other depository corporations decreased by Rs520 million, or 1.5 per cent, to Rs34,287 million while those of the Bank of Mauritius went up by Rs1,750 million, or 2.5 per cent to Rs72,346 million

Domestic claims of depository corporations, excluding claims on GBL holders, fell by Rs2,980 million, or 1.0 per cent, from Rs304,410 million at the end of February 2011 to Rs301,430 million at the end of March 2011. Net claims on budgetary central Government decreased by Rs3,605 million, or 7.1 per cent, from Rs50,795 million at the end of February 2011 to Rs47,190 million at the end of March 2011. Claims on other sectors, that is, credit to the private sector went up by Rs625 million, or 0.2 per cent, to Rs254,240 million in March 2011.

Net claims on budgetary central Government from the Bank of Mauritius were lower by Rs3,290 million, from negative Rs1,947 million at the end of February 2011 to negative Rs5,237 million at the end of March 2011. Net claims on budgetary central Government from other depository corporations also dropped by Rs316 million, or 0.6 per cent, from Rs52,742 million to Rs52,426 million.

Claims on Other Sectors from the Bank of Mauritius decreased by 10.0 per cent to Rs131 million at the end of March 2011 while claims on Other Sectors from other depository corporations increased by Rs640 million, or 0.3 per cent, from Rs253,469 million to Rs254,109 million.

Broad Money Liabilities (BML) went up by Rs125 million, or 0.04 per cent, from Rs315,276 million at the end of February 2011 to Rs315,401 million at the end of March 2011. Of the components of BML, currency outside depository corporations decreased by Rs257 million, or 1.4 per cent, to Rs17,492 million while transferable deposits increased by Rs219 million, or 0.3 per cent, to Rs66,645 million. Savings deposits went up by Rs696 million or 0.6 per cent, to Rs110,130 million while time deposits decreased by Rs877 million, or 0.7 per cent, to Rs117,657 million. Securities other than shares included in broad money rose by Rs344 million or 11.0 per cent, from Rs3,133 million at the end of February 2011 to Rs3,477 million at the end of March 2011.

The monetary base fell by Rs880 million, or 2.0 per cent, from Rs43,591 million at the end of February 2011 to Rs42,711 million at the end of March 2011. Currency in circulation rose by Rs18 million, or 0.1 per cent, from Rs20,539 million to Rs20,557 million while liabilities to other depository corporations dropped by Rs851 million, or 3.7 per cent, from Rs22,755 million to Rs21,904 million.

In April 2011, the Bank issued Government of Mauritius Treasury Bills for a total nominal amount of Rs4,270 million through the weekly Primary Auctions. Between end-March 2011 and end-April 2011, the weighted yield for the 182-Day Bills rose from 1.80 per cent to 3.66 per cent while the weighted yield for the 364-Day Bills increased from 3.53 per cent to 4.21 per cent.

The overall weighted yield as at end-April 2011 stood at 4.07 per cent up from 2.25 per cent as at the end of March 2011. The market preference was skewed towards the 364-Day Bills in April 2011 with bids in 91-Day, 182-Day and 364-Day maturities representing around 16.6 per cent, 17.9 per cent and 65.5 per cent, respectively, of total bids received.

On 13 April 2011, the Bank re-opened the issue of the 6.69% Five-Year Government of Mauritius Bonds due on 4 June 2015 through an auction held on Wednesday 20 April 2011 for an amount of Rs1,500 million for settlement on Friday 22 April 2011. Out of the 31 bids received for a total nominal amount of Rs3,335.3 million at the auction, 3 bids for a total nominal amount of Rs1,500 million were accepted. The lowest yield received and the highest yield accepted stood at 6.49 per cent and 6.74 per cent, respectively, whilst the weighted yield was 6.57 per cent.

At the monthly auction of Government of Mauritius Treasury Notes (GMTN) held in April 2011, Treasury Notes for a total nominal amount of Rs1,200 million with maturities of 2, 3 and 4 years and bearing interest at the rate of 5.00, 5.25 and 5.50 per cent per annum, respectively, were put on tender. Bids received for the three maturities totalled Rs1,555.0 million and the amount accepted was Rs1,200 million. Bids accepted in the three maturities of 2, 3 and 4 years, respectively, were Rs340.0 million, Rs460.0 million and Rs400.0 million, respectively. The weighted yields were 5.02 per cent, 5.56 per cent and 6.20 per cent, respectively. The market preference remained relatively skewed towards the 2-Year maturity with bids accounting for 44.7 per cent of total bids received.

The Bank issued Rs350 million nominal 364-Day Bank of Mauritius Bills at the auction held on 29 April 2011.

During the month under review, Rs8.05 million worth of Treasury Bills/Treasury Notes were sold over the counter at the Bank to members of the public. An amount of Rs75.5 million was traded by primary dealers during the month.

Transactions on the interbank money market in April 2011 totalled Rs40,323 million with a daily average of Rs1,344 million compared to Rs611 million for the previous month. A high of Rs2,200 million and a trough of Rs630 million were recorded in April 2011. The weighted average overnight interbank rate in April 2011 stood at 1.50 per cent down from 1.61 per cent in March 2011.

During the period under review, the Bank intervened on the domestic foreign exchange market and purchased a total amount of USD73.395 million and EUR12.00 million from banks and foreign exchange dealers and sold USD35.168 million to its customers.

The weighted average dealt selling rates of the rupee, which are calculated on the basis of spot transactions of US\$30,000 and above, or the equivalent in other foreign currencies conducted by banks and Bank of Mauritius, appreciated, on average, against the US dollar and the Pound sterling but depreciated vis-à-vis the Euro between March and April 2011.

At the end of March 2011, the net international reserves of the country stood at Rs107,805 million compared to Rs106,602 million at the end of February 2011. The end-March 2011 level of net international reserves of the country, based on the value of import bill for the year 2010, represented 41.4 weeks of imports, up from 40.9 weeks of imports at the end of February 2011. The gross foreign exchange reserves of the Bank of Mauritius decreased from Rs76,484 million as at end-March 2011 to Rs75,815 million at the end of April 2011.



BANK OF MAURITIUS

Website: <http://bom.intnet.mu>

PROSPECTUS

6.69% FIVE-YEAR GOVERNMENT OF MAURITIUS BONDS (RE-OPENING)

On 25 May 2010, the Bank of Mauritius announced the issue of Five-Year Government of Mauritius Bonds on 04 June 2010 for an amount of **Rs3,000 million** through an auction held on 02 June 2010. As a result of the auction, the coupon rate was set at 6.69 per cent. On 26 November 2010 and 18 February 2011, the auction was reopened for an amount of **Rs2,000 million** and **Rs1,500 million**, respectively.

2. Pursuant to section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to announce the re-opening of the 6.69% Five-Year Government of Mauritius Bonds due on 04 June 2015 through an auction to be held on Wednesday 20 April 2011 for an amount of **Rs1,500 million**.

3. The Bank will receive bids for this auction on the same day, i.e. Wednesday 20 April 2011 on a yield basis quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account, up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. Banks may submit their bids through the Reuters Dealing System. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

4. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a legal guardian. Individuals must produce their National Identity Cards and a Utility Bill, e.g CWA, CEB, telephone bills etc, as proof of address. In case of minors, the original of their birth certificates should be produced.

5. The completed Tender Form for this auction should be placed in a sealed envelope marked "Tender for Five-Year Government of Mauritius Bonds (re-opening)" and should be deposited in the tender box at the Banking Hall of the Bank of Mauritius Tower, Cr Royal & Bourbon Streets, Port Louis, before **10.00 a.m. on Wednesday 20 April 2011**. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Bonds through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by **11.00 a.m. on Friday 22 April 2011**. Maturity proceeds and interests accruing on the Bonds will also be paid by the Bank through the MACSS.

6. The Bonds will be issued dated **22 April 2011** and will mature and be redeemed at par by the Bank of Mauritius on **04 June 2015**.

7. Interest on these Bonds will be paid half-yearly on 04 June and 04 December by the Bank during the currency of the Bonds to the bank account of the registered bondholder(s) or any other person authorised

by the bondholder(s). Interest will accrue on the Bonds as from 04 December 2010 on the nominal amount allotted and will cease on the date of their maturity.

8. The payment for the Bonds will include accrued interest on the nominal value of the Bonds allotted in the auction from the date of the last interest payment i.e. 04 December 2010 to 22 April 2011.

9. The other terms and conditions contained in the Prospectus of the Five-Year Government of Mauritius Bonds dated 25 May 2010 which is also available on our website, remain the same

13 April 2011



BANK OF MAURITIUS

Website: <http://bom.intnet.mu>

FOREIGN ASSETS AND LIABILITIES SURVEY

By virtue of Section 51A(1) of the Bank of Mauritius Act 2004, the Bank of Mauritius is responsible for the preparation of the balance of payments accounts and the external assets and liabilities position of Mauritius.

In this connection, the Bank embarked on conducting a Foreign Assets and Liabilities Survey (FALS) covering resident enterprises in diverse fields of economic activities but excluding banks and real estate developers.

The objectives of the FALS are

- to collect information on private financial flows, stocks and related income variables from entities in Mauritius, which have significant foreign assets and foreign liabilities;
- to provide baseline data for addressing the issue of data gaps in our Balance of Payments and hence improve statistical coverage;
- to compile a complete International Investment Position (IIP) statement that will give the stock of foreign assets and liabilities of Mauritius.

The Bank conducted the first FALS in November 2007 but the survey results were treated as exploratory and were not disseminated. The second FALS was carried out in April 2010. The survey targeted 195 enterprises and the response rate was around 68 per cent.

The table below summarises the findings of the second FALS based on the survey responses.

Rs million

		As at 31 December 2007	Flows During 2008	As at 31 December 2008	Flows During 2009	As at 31 December 2009
I. Assets		6,341	3,258	9,599	494	10,093
	Equity	3,832	1,836	5,668	895	6,563
	Outward Direct Investment (Equity)	2,216	784	3,000	226	3,226
	Portfolio Investment	1,616	1,052	2,668	669	3,337
	Other Claims	2,509	1,422	3,931	-401	3,530
	Claims on Affiliates	642	4	646	-471	175
	Long-Term	0	120	120	-97	23
	Short-Term	642	-116	526	-374	152
	Claims on unaffiliated parties	1,867	1,418	3,285	70	3,355
	Long-Term	1,298	626	1,924	-34	1,890
	Short-Term	569	792	1,361	104	1,465
II. Liabilities		23,384	-1,641	21,743	1,946	23,689
	Equity	12,733	-1,319	11,414	1,236	12,650
	Foreign Direct Investment FDI (Equity)	8,531	717	9,248	482	9,730
	Portfolio Investment	4,202	-2,036	2,166	754	2,920
	Debt	10,651	-322	10,329	710	11,039
	Due to Affiliates (FDI Debt)	2,653	127	2,780	166	2,946
	Long-Term (FDI Debt)	1,569	140	1,709	250	1,959
	Short-Term (FDI Debt)	1,084	-13	1,071	-84	987
	Other Debt Liabilities	7,998	-449	7,549	544	8,093
	Long-Term	1,555	-133	1,422	-239	1,183
	Short-Term	6,443	-316	6,127	783	6,910

The Bank thanks all the respondents to the second survey and expects full cooperation of all participants for the forthcoming survey. The full report of the FALS will be released in May 2011.

Bank of Mauritius
20 April 2011

**“Risk Mitigation in Futures Market v/s Exposure to Market Forces:
The EDGE for Mauritius Exporters”**

**Address at the Inaugural Seminar of GBOT EDGE
organized jointly with the Mauritius Exports Association
By Rundheersing Bheenick, Governor, Bank of Mauritius
Ebène, Mauritius, 4 May, 2011**

It is an honour for me to have been invited this afternoon to address you on an issue that is close to my heart. Let me begin by congratulating the organizers, the Global Board of Trade (GBOT), for yet another excellent initiative, and the Mauritius Exports Association (MEXA) for hosting this event. Any initiative that helps to develop our foreign exchange and derivatives market will of course receive the full support of the Bank of Mauritius. And for those of you who may be inclined to believe that dabbling in derivatives by Central Banks is a risky business, let me assure you that promoting the development of the foreign exchange market and derivatives is very much part of the remit of the Bank.

On a previous occasion when I had the honour to address a GBOT audience – it was on the occasion of the Seminar on Currency Derivatives in July 2009 – I had emphasized that financial development in Mauritius was incomplete and had a long way to go if we are to be reckoned as an international financial centre. I had then borrowed Randall Dodd’s image of a four-legged table to depict the financial system and argued that our table had one leg missing. I then welcomed the launch of GBOT, the first Pan-African Derivatives Exchange, which I believed would play a role in the development of our financial sector and help us to find that missing fourth leg. Today, I am very glad to note that GBOT has done some brisk business since its start of operation and its daily trading volume crossed the 50 million dollar-mark two weeks ago. I congratulate GBOT for this achievement and wish them continued perseverance in the pursuit of their trading volume target of USD 1 billion a day, which I think is achievable.

On several occasions, in previous addresses and during meetings with various stakeholders, I have stressed the importance of foreign exchange hedging instruments in helping domestic corporates, particularly our exporters to manage currency mismatches in their balance sheets. A typical reaction was: we know how to produce textile products for the markets that we know – that is our job. We need the dollar at Rs35, the euro at Rs45, and the UK pound at Rs55 – that’s your job! Now, among the tools I discovered when I joined the Central Bank, unfortunately there was no magic wand... But I believe the debate has moved on a little. I am very pleased to see that I am no longer a lone voice in the wilderness. I understand that many of you have started active treasury operations for a more efficient management of your foreign exchange exposures and the attendant risks that go along. Indeed, GBOT’s EDGE programme aims to support these efforts. The acronym is self-explanatory: Empowerment and Development through Global financial markets’ Education.

I am also aware of GBOT’s efforts to familiarize operators with *hedging*. Much ink has been spilt on this issue of hedging in the local press in the wake of the unfortunate events at Air Mauritius and the State Trading Corporation. The airline ran into some unexpected turbulence, almost bankrupted itself in the process, and ejected management and board-level executives to claw its way back to solvency. Our State Trading Corporation found fuel imports to be an explosive issue which led to the premature departure of its former Chief Executive. But abuse, or misuse, of a tool does not make the tool useless. It only underlines the necessity of perusing the User’s Manual very carefully and familiarizing yourself with any health warning that comes with it, which is the object of this exercise this afternoon. It gives me great pleasure therefore to reiterate my full support to the EDGE initiative.

As Governor, I have become used, if not inured, to the periodic recriminations of our exporters on the value of the rupee. There have been times when these were accompanied by direct threats to phase down operations, to lay off thousands of workers, and cause other mayhem, if we did not provide relief via currency depreciation. And my unfaltering answer to them has always been that we are in a free market with no capital controls and the foreign exchange market is also free. The Central Bank is non-interventionist and when we do intervene, it is only to smooth out unwanted volatilities, not to achieve any particular exchange value of our rupee vis-à-vis any particular currency. Hence, taking exchange risk is very much part and parcel of the game of our economic operators. Since the revolutionary idea that risk can be managed – which literally transformed the world – man is no longer left to the whims of the gods. The concept of management of risks actually drives modern society, and much of the progress made by man would not have been realized without the notion that risk not only can be managed, but can actually be rewarding. Indeed, risk and reward are the two faces of the same coin.

The exporters' outcries show their extreme vulnerability to the vagaries of global financial markets. At the same time they reflect a certain inability, or should I say reluctance, to seize the opportunity that modern risk management tools offer to mitigate their risk. I do understand your fears – trading in derivatives is quite complex and involves many risks. The memories of the collapse of Barings in 1995 and the more recent scandal at Société Générale in 2008 are still fresh in the minds of many people. These scandals have nourished the myth surrounding derivatives and their potential for leading to catastrophe. In both these cases, as indeed in the more recent cases like Bear Sterns and Lehman Brothers, the problem was not with the derivatives but with the controls those banks failed to put in place. And there was also a failure of regulation and supervisory oversight.

Today, we are here to talk about risk mitigation through the futures market. Some corporates in Mauritius, as well as the Mauritius Sugar Syndicate, have traditionally hedged their foreign exchange exposure using forward instruments traded in the over-the-counter market. It is good to know that futures and forwards contracts are both contracts to deliver an asset on a future date at an agreed price but they differ in some respects. Futures are standardized and exchange-traded, while forwards are customized and traded over-the-counter. Thus futures face an exchange, while forwards face a non-exchange counterparty. Furthermore, futures are often margined, while forwards are not. They have significantly less credit risk, and their funding is different.

Like the forward contract, a futures contract is a guarantee that a certain product will be sold at a fixed price at a certain date. Although the proliferation of mysterious-sounding acronyms and the complex trade jargon may indicate a recent origin, the concept is certainly not new. In fact the idea of entering into agreements to guarantee a fixed return in the future is mentioned by Aristotle. Gillian Tett, in her fascinating book "Fool's Gold", drawing on the aforesaid Randall Dodd, tells us of rudimentary futures and options contracts having been found on clay tablets in Mesopotamia, dating back to 1750 BC. The first futures exchange market was the *Dōjima* Rice Exchange in Japan in the 1730s, to meet the needs of samurai, who were being paid in rice and needed a stable conversion for the value of their currency which was the rice. The first-ever standardized 'exchange traded' forward contracts, called futures contracts, were listed in 1864 by the Chicago Board of Trade, or C-BOT – surely the inspiration for G-BOT, our host today. Soon there were contracts created on a number of commodities, and futures exchanges developed all over the world. This was the birth of our modern futures market as we know it. Today, there are more than 90 futures and futures options exchanges and these include the London International Financial Futures Exchange (now *Euronext.liffe*), Deutsche Terminbörse (now *Eurex*) and the Tokyo Commodity Exchange (*TOCOM*).

With the breakdown of the Bretton Woods system of fixed exchange rates, deregulation, and the advent of new technologies, the environment, in which banks and other financial intermediaries evolved, changed drastically. They responded by developing financial risk management products designed to better control exchange risk. They started with simple foreign exchange forwards that obligated one counterparty to buy,

and the other to sell, a fixed amount of currency at an agreed date in the future. By entering in such contracts, customers could offset the risk that large movements in exchange rates could adversely impact the economic viability of their transactions. The World Bank, one of the Bretton Woods twins, concluded the world's first swap deal in 1981, with IBM as the counterparty and Salomon Brothers as the arranger. Where Salomon Brothers led, others followed, piling innovation on innovation. An ever-increasing number of novel products designed to manage and control financial risks more effectively were gradually offered to customers. There is today an impressive array of financial risk management products available.

When we compare the stage of development of our financial sector with that of the developed economies, or even with a few other emerging economies, it is evident that we are trailing quite far behind. India, for example, has a deep and liquid equity spot and derivatives market, a liquid forex OTC spot and derivatives market, an exchange traded currency futures, a market for Government securities, an interest rate swap market, a securitization market, a primary market for corporate bank and money market instruments, and a repo market in Government securities and corporate bonds. We are indeed trailing very far behind, aren't we? But, by way of mitigation, I have to point out that the Indian exchanges remain largely domestic given that capital controls still exist there. Our banks deal very little in forward transactions and even less in options. We only have a thin spot market that does not offer adequate protection to our operators against the volatility of the dollar and the euro.

If our system is still deficient, it is certainly not through want of trying. We have spared no effort to put in place the appropriate infrastructure to deepen the financial system. The enabling legislation has been put in place; there are continuing efforts at the Bank to develop a secondary market for Government paper; there are other initiatives by the Stock Exchange of Mauritius; and we have GBOT, the exchange which is hosting this event this evening. In December 2009, the Bank initiated foreign currency swaps tailor-made for the needs of our export operators when there was evidence that the volume of transactions on the domestic spot foreign exchange market had declined, and was causing some undue volatility in the market. This measure had a two-fold objective: first, to cater to the needs of the operators temporarily, and second, to encourage them to have greater recourse to hedging instruments for securing their rupee earnings. Although we maintained the swaps throughout 2010, they have not been used since July of that year. Participants still show reluctance to hedge their exposures – it is not easy to get rid of old habits.

Most of the time, our exporters have evolved in a fairly well-protected market; they have developed a reliant client-base in Europe, and they relied on the expected depreciation of the rupee to sustain their operations. There was no need for them to have recourse to hedging instruments to control their risks. Well, as you all know, that era is over. Today, there is not a single exporter in this room who does not believe that the economic viability of his enterprise depends on the proper management of its risks, or to put it differently, there is not a single exporter who believes he can ignore developments on the currency front and his business will still flourish. Let me bring up some statistics to highlight the importance of the export-oriented sector in the Mauritian economy and the extent to which they are exposed.

The EOE sector plays a key role in our economy and its sustainability and competitiveness are a matter of national interest. To take 2010 figures, the EOE sector represents around 6 per cent of GDP, accounts for 58 per cent of total export of goods, and provides employment to nearly 56,000 persons, which in turn represents a little over 10 per cent of total employment.

However, the EOE sector and external demand-led sectors as a whole are subject to some structural weaknesses which make them particularly vulnerable to external shocks. A full two-thirds of our total export of goods was directed to European markets in 2010. This pattern of dependence on Europe is also evident on the services front. Two-thirds of our tourists also come from Europe. To complete the picture, half of total FDI inflows into Mauritius came from Europe in 2010.

This geographical concentration on Europe for exports of goods and services, and inward investment, is not replicated on the import side. Europe provided only one quarter of our imports of goods. We are not only highly exposed to the European market; we also have to cope with the imbalance in the currency in which our trade is conducted. On the one hand, it is estimated that 41 per cent of our export proceeds is denominated in euros. The share of the US dollar and pound sterling stands at 39 per cent and 14 per cent, respectively. On the other hand, our imports are invoiced mainly in US dollars, with a share of 67 per cent. The euro represents 21 per cent and the pound sterling less than 2 per cent of imports.

At one point in time, the combination of a downward slide of both the euro and the pound sterling on global currency markets, coupled with a stronger US dollar, raised serious concern in view of the negative implications of such a trifecta on a wide spectrum of economic activity in the country, including the sugar, textiles, tourism and BPO sectors. Today, fortunately the rupee has stabilized. We cannot, however, pretend that we are protected from all external instability, as the value of our currency in the domestic foreign exchange market is largely driven by the interplay of domestic and international factors. After almost 84 weeks of non-intervention in the foreign exchange market, the Bank started intervening again to correct emerging distortions in the market. So while we, as regulator are playing our part to stabilize the market, you exporters, who are the active participants, are also expected to play yours. You cannot continue to take one-way bets on the exchange rate or continue to try to pull the rug in your direction. It will come as no surprise to close observers of the Mauritian economic scene that, in its last Article IV Consultation conducted early this year, the IMF finds that our currency is broadly in line with economic fundamentals. So let's stop griping about rupee strength or weakness and take action to minimize currency risks.

I have every reason to believe that our operators are beginning to appreciate fully the importance of managing their foreign exchange risk – the organization of this seminar with the support of MEXA, the exporters' association, and the high turnout, are ample evidence of this. 2010 has been a very good year for our exporters in spite of the fragile recovery in our main export markets. Exports by EOE's rose by 11 per cent in 2010, nearly four times faster than the 2.8 per cent growth of 2009. The seafood sub-sector is said to be hauling in a very good catch and the textile sector remains stable, with full order books and recovering markets.

However, we are conscious that the export sectors are facing daunting challenges in the wake of the uncertainty still surrounding the global economic environment, and, in particular, our main export markets. From our perspective, risks of subdued growth surround these traditional partners, although there are new opportunities arising in other parts of the world. But it is evident that now is the time, more than ever, for our export operators to rethink their business models to adjust to the new economic order. Now, more than ever, is the time for them to re-engineer their operations, achieve sustained rises in productivity and move into new products and new markets! Salvation can only come from diversification. Geographical diversification, sectoral diversification, and product diversification. Diversify, Diversify, Diversify – that should be our new mantra. This is more of a medium-term challenge though; the simplest way to start is to learn how to properly manage your foreign exchange risk and this is what you are here for today.

Let me briefly comment on some misconceptions on the use of derivatives. There are indeed many old wives's tales about derivatives, and believing in the fairly widespread myths may lead people to avoid them altogether. That would be a mistake. It is true that the tremendous growth of the derivatives market and the reports of major losses associated with derivative products have created a lot of confusion about those complex instruments. Derivatives have been considered as the villains in the collapse of the global financial system. In fact, companies and countries that bought derivatives in the form of mortgage-backed securities, credit default swaps and synthetic collateralized debt obligations as insurance, discovered, to their dismay, that the insurance cover was only as good as the counterparty at the other end of the contract. Some were of the view that the problem was not so much with the exotic nature of some of the products,

or their volume, as with the fact that the derivatives were traded over the counter, that is, outside a transparent and regulated exchange. That is how the value of OTC derivatives reached ten times global GDP. Others blamed the lax regulation of financial derivatives and perverse incentives. This is why there are proposals on the table on either side of the Atlantic for the better regulation of all derivatives trading.

Essentially what derivatives do is to hedge risks by reducing future uncertainties and managing them more effectively. Derivatives help to improve market efficiency because risks can be isolated and sold to those who are willing and able to accept them at least cost. But using derivatives requires a firm understanding of the tradeoff of risks and rewards, and the decision to use them should be driven by the participant's strategic objectives. It is important that all users understand how their contracts are structured, the unique price and risk characteristics of those instruments, and how they will perform under stressful and volatile economic conditions. Derivatives users should establish a framework for effectively managing and controlling derivative activities. The dark side of derivatives is that, if they are used improperly or without a plan, they can inflict serious losses. So without a clearly defined risk management strategy, the use of derivatives can be dangerous. When used wisely, they can increase shareholder value by providing a means to better control a firm's risk exposures and cash flows. A firm should be clear about the risks it is comfortable with, and the risks it does not want.

Now that we have an exchange where currency futures can be traded, new opportunities are opened to investors. Besides offering better price discovery and lower transaction costs, the futures market is a major financial hub which provides an outlet for intense competition among buyers and sellers and, more importantly, a center to manage price risks. It is also a very liquid market. Currency prices are based on objective considerations of supply and demand and cannot be easily manipulated because the size of the market does not allow even the largest players, to move prices at will. Futures market prices depend on a continuous flow of information from around the world and thus require a high amount of transparency.

It is an indeed very exciting time – watching the developments, albeit small, that are taking place in our financial system. We hope that after a few such training sessions we will soon see our exporters proactively seeking ways to hedge their risks. We have an exchange in Mauritius which is properly licensed and regulated, where there is price transparency. I can only encourage our operators to participate in it. GBOT currently offers gold and silver contracts and futures in five currency pairs: EUR/USD, GBP/USD, JPY/USD, ZAR/USD as well as USD/MUR. I have no doubt the exporters will find among these, the instruments that would most suit their needs. May I add that the Central Bank is also closely monitoring the currency trading. Since the start of operations until the end of April, the total turnover of transactions in the various currency pairs conducted by GBOT add up to nearly USD 1.4 billion. So far, so good, one may be tempted to say. But what is far from good is that trading in the rupee-dollar currency pair came to a grand total of less than USD 1 single million! There is considerable room for improvement, isn't there?

We will continue to support the development of professional training courses and investor education programmes to deepen expertise in the sector. One example of such training is the OptionsXpress® Investor Education Series of the Chicago Mercantile Exchange on futures options and which had the slogan: "*Get your feet wet before you take the plunge*". I do believe this is what our exporters are precisely here for – to get their feet wet. It is important that you have a proper knowledge of the product and an understanding of the arithmetic of its leverage – which I am sure, should help dispel much of the mystique surrounding the world of derivatives. You should not overlook your treasury operations. This reminds me of General Motors (GM), the renowned US car maker which founded in 1919 the General Motors Acceptance Corporation (GMAC) to provide financing to automotive customers. Over the years, GMAC expanded to include insurance, online banking, treasury operations and so forth; it was at some point in time making more profits than GM itself. Eventually it applied to the FED to become a bank holding company and changed its name to Ally Financial Inc in 2010. I am not telling you that you need to go that far – by all

means, do not stray too far from your core competencies or, put differently, stick to your knitting! But you should not overlook the importance of proper treasury operations and greater use of derivatives products that are now available to you. It might bring in some additional profits.

Let me now conclude with a word of caution for the banks and foreign exchange dealers who are to be the main players in this game - the absence of robust risk management practices and adequate oversight surrounding this activity could have disastrous consequences. Banks and foreign exchange dealers should therefore ensure that their dealers are well trained, that there are clear-cut controls on their operations, and at least in the initial stages that the activities are audited on a concurrent basis. While the exchange has the responsibility to ensure against settlement risks, it is the institutions concerned that have to address internal procedural issues. We, the regulator, expect to see among all participants unrelenting emphasis on efficient risk management infrastructure. We encourage the ongoing development of a qualified talent pool with deep knowledge in the area, who will uphold proper market conduct. We intend also to maintain a close dialogue with all relevant stakeholders to ensure a robust and conducive regulatory environment for the development of a vibrant futures market in Mauritius.

Whether you are reaching out to new markets, branching out into new products, or envisaging greater recourse to derivative products, it is change that is the order of the day.

And I am reminded of Charles Darwin's conclusion from his great study of species: *"It is not the strongest of the species that survives, nor the most intelligent, but the one that is the most responsive to change"*.

I wish you all a very fruitful seminar.

Thank you for your attention.

Table 1: Selected Economic Indicators: 2000 - 2010

	Period	Unit	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Population-Republic of Mauritius ¹	Mid-year		1,186,873	1,199,881	1,210,196	1,222,811	1,233,386	1,243,253	1,252,698	1,260,403	1,268,565 ²	1,275,032 ²	1,280,925 ³
2. Tourist Arrivals***	Calendar Year		656,453	660,318	681,648	702,018	718,861	761,063	788,276	906,971	930,456	871,356	934,827
3. Tourist Earnings	Calendar Year	(Rs million)	14,234	18,166	18,328	19,415	23,448	25,704	31,942	40,687	41,213	35,693	39,457
4. Real GDP Growth Rate* ⁵	Calendar Year	(Per cent)	10.2	4.6	1.6	6.3	4.3	2.7	5.6	5.7 ²	5.5 ²	3.1 ²	4.4 ²
5. Gross Domestic Product (at market prices)* ⁵	Calendar Year	(Rs million)	122,410	134,392	145,055	162,261	180,908	191,393	213,444	243,998 ²	274,316 ²	282,905 ²	299,967 ²
6. Gross National Income (at market prices)* ⁵	Calendar Year	(Rs million)	121,890	133,893	144,468	160,451	180,041	190,214	212,583	249,577 ²	276,389 ²	281,614 ²	303,623 ²
7. GNI Per Capita (at market prices)* ⁵	Calendar Year	(Rupees)	102,673	111,561	119,348	131,183	145,938	152,961	169,661	197,967 ²	217,826 ²	220,382 ²	236,980 ²
8. Inflation Rate*	Fiscal Year ended June	(Per cent)	5.3	4.4	6.3	5.1	3.9	5.6	5.1	10.7	8.8	6.9	1.7
9. Inflation Rate*	Calendar Year	(Per cent)	4.2	5.4	6.4	3.9	4.7	4.9	8.9	8.8	9.7	2.5	2.9
10. Unemployment Rate* ⁸	Calendar Year	(Per cent)	6.5	6.8	7.2	7.7	8.4	9.6	9.1	8.5	7.2	7.3	7.8 ³
11. Current Account Balance	Fiscal Year ended June	(Rs million)	-1,451	+4,255	+7,752	+3,554	+1,383	-6,322	-10,188	-17,415	-22,232	-24,771	-23,023 ³
12. Current Account Balance	Calendar Year	(Rs million)	-899	+8,038	+7,471	+2,658	-3,181	-9,570	-19,399	-13,248	-27,633	-20,836	-25,371 ³
13. Overall Balance of Payments ⁶	Fiscal Year ended June	(Rs million)	+2,141	+4,482	+5,908	+9,099	+3,225	-3,133	-3,019	+6,603	+9,110	+2,484	+9,694 ³
14. Overall Balance of Payments ⁶	Calendar Year	(Rs million)	+6,415	-1,314	+10,198	+6,205	-857	-4,888	-4,573	+13,880	+4,624	+12,103	+6,177
15. Net International Reserves ⁹	End-December	(Rs million)	33,554	35,764	44,042	51,901 [^]	63,996	63,304	78,599	85,834	90,164	105,748	107,984
16. Total Imports (c.i.f.)* ⁷	Calendar Year	(Rs million)	54,928	57,940	64,608	65,942	76,387	93,282	115,502	121,037	132,165	118,444 ²	135,394 ³
17. Total Exports (f.o.b.)* ⁷	Calendar Year	(Rs million)	40,882	47,511	53,893	53,022	54,905	63,219	74,037	69,708	67,970	61,681 ²	68,866 ³
18. Ratio of Budget Deficit to GDP at market prices**@	Fiscal Year ended June	(Per cent)	-3.8	-6.7	-6.1	-6.2	-5.4	-5.0	-5.3	-4.3	-3.3	-3.0/-4.0 ¹¹	-3.2 ²
19. External Debt: Budgetary Central Government #	End-June	(Rs million)	10,190	7,168	8,785	9,074	8,445	9,232	8,535	13,452	12,451	16,990	22,201 ³
20. Internal Debt: Budgetary Central Government #	End-June	(Rs million)	46,641	53,394	67,095	86,413	85,002	96,584	104,829	108,668	109,836	125,644	128,557
21. Banks' Claims on Private Sector (CPS) ¹⁰	End-December	(Rs million)	70,570	77,892	83,977	88,424	98,358	116,014	131,333	145,312	178,925	184,650	209,570
22. Growth Rate of CPS	Calendar Year	(Per cent)	12.9	10.4	7.8	5.3	11.2	18.0	13.2	10.6	23.1	3.2	13.5
23. Currency Outside Depository Corporations	End-December	(Rs million)				9,267	10,652	11,664	13,028	14,260	16,156	17,153	18,975
24. Total Private Sector Rupee Deposits with Banks ¹⁰	End-December	(Rs million)	79,252	85,533	96,868	108,206	118,109	128,856	139,733	162,026	185,322	206,890	227,415
25. Broad Money Liabilities (BML)	End-December	(Rs million)				149,565	177,761	189,440	207,523	239,318	274,314	296,480	319,124
26. Growth Rate of BML	Calendar Year	(Per cent)					18.9	6.6	9.5	15.3	14.6	8.1	7.6
27. Claims on Other Sectors by Depository Corporations	End-December	(Rs million)				109,933	122,849	142,228	160,176	179,168	225,468	227,569	251,432
28. Growth Rate of Claims on Other Sectors by Depository Corporations	Calendar Year	(Per cent)					11.7	15.8	12.6	11.9	25.8	0.9	10.5

¹ Excluding Agalega and Saint Brandon.

² Revised.

³ Provisional.

⁴ Forecast.

⁵ The National Accounts data are based on the 2007 Census of Economic Activities as from 2007.

⁷ As from 2002, data on imports and exports include transactions through the Mauritius Freeport.

⁸ Data as from 2000 are derived from the Continuous Multi-Purpose Household Survey.

⁹ Prior to June 2005, include the Net Foreign Assets of 11 former Category 1 banks. With effect from June 2005, include the Net Foreign Assets of banks, adjusted for transactions of Global Business Licence Holders.

¹⁰ Figures for December 2005 and December 2006 refer to 18 banks and figures for December 2008 refer to 19 banks and are not strictly comparable with prior data.

¹¹ The budget deficit was 3.0 per cent for fiscal year 2008-09 and 4.0 per cent for the six months July to December 2009.

[^] As from fiscal year 2008-09, the figures have been compiled using the IMF's GFS Manual 2001.

[^] Data for end-December 2003 is based on the methodology of the IMF's Depository Corporations Survey framework. Data prior to 2003 is based on the previous manual 'IMF Guide to Money and Banking Statistics 1984'.

n.a.: not available * Source: Central Statistics Office, Government of Mauritius. # As from 2009, data refer to end-December instead of end-June for previous years.

**Source: Ministry of Finance and Economic Development.

*** Source: Ministry of Tourism and Leisure.

Source: Statistics Division.

Table 2: Bank of Mauritius Assets and Liabilities as at 29 April 2011

	April 2011 Rupees	March 2011 Rupees
CAPITAL AND RESERVES		
Authorised and Paid up Capital	1,000,000,000	1,000,000,000
General Reserve Fund and Other Reserves	19,158,861,758	19,158,861,758
	<u>20,158,861,758</u>	<u>20,158,861,758</u>
Income and Expenditure Account	(2,306,888,660)	(2,134,343,588)
	<u>17,851,973,098</u>	<u>18,024,518,170</u>
ASSETS		
External Assets:		
Gold and Foreign Assets	54,721,586,848	55,100,851,550
Special Drawing Rights	4,428,947,471	4,474,606,723
Foreign Investments	16,604,452,421	16,857,884,255
Interest Receivable	60,429,702	50,875,906
	75,815,416,442	76,484,218,434
Loans and Advances	236,964,487	243,241,421
Government Securities	5,753,613,611	5,494,144,737
Property, Plant and Equipment	1,912,445,452	1,912,379,672
Other Assets	301,800,085	198,381,254
	<u>84,020,240,077</u>	<u>84,332,365,518</u>
Less:		
LIABILITIES		
Notes in Circulation	19,907,137,655	20,111,621,100
Coin in Circulation	686,635,760	686,274,765
	20,593,773,415	20,797,895,865
Demand Deposits:		
Government	9,454,656,899	10,774,755,601
Banks	22,997,664,349	21,902,896,262
Other Financial Institutions	127,592,935	127,007,441
Others	183,944,265	148,473,116
	32,763,858,448	32,953,132,420
Bank of Mauritius Instruments	7,936,796,962	7,671,891,229
Provisions and Other Liabilities	4,873,838,154	4,884,927,834
	<u>66,168,266,979</u>	<u>66,307,847,348</u>
	<u>17,851,973,098</u>	<u>18,024,518,170</u>

Source: Accounting and Budgeting Division.

Table 3a: Consolidated Statement of Assets and Liabilities of Banks as at end-March 2011

	March 2011 Rupees	February 2011 Rupees
ASSETS EMPLOYED		
ASSETS		
Cash in Hand & Balances with BOM	24,990,284,967	25,582,243,571
Foreign Assets		
Balances with Banks Abroad	178,512,549,160	216,046,125,111
Loans and Other Financing	210,652,444,470	206,705,648,787
Other	69,025,348,084	69,141,375,959
	458,190,341,715	491,893,149,857
Investment in Govt & BOM Securities	56,722,253,728	57,234,329,183
Foreign Currency Notes & Coin	337,537,990	458,824,867
Loans & Overdrafts to Customers		
Private Sector	167,217,189,853	165,788,709,400
Government	0	0
	167,217,189,853	165,788,709,400
Other Advances		
Local	4,932,023,520	5,016,525,880
Foreign Currencies in Mauritius	49,767,310,725	49,993,076,689
	54,699,334,245	55,009,602,569
Other Investments	12,677,361,479	14,408,580,316
Fixed Assets	18,353,564,061	18,130,337,291
Other Assets	28,094,200,196	21,827,856,949
	<u>821,282,068,234</u>	<u>850,333,634,001</u>
less:		
LIABILITIES		
Deposits		
Demand	220,720,964,054	227,870,617,414
Savings	132,966,118,491	131,051,481,740
Time	243,050,703,929	270,159,756,291
Margins	38,717,750	33,553,287
	596,776,504,224	629,115,408,732
Borrowings		
Bank of Mauritius	206,235,377	964,261,947
Banks in Mauritius	3,501,858,076	5,400,817,613
Banks Abroad	82,273,367,924	81,804,495,652
Others	10,609,815,715	11,060,645,843
	96,591,277,092	99,230,221,055
Other Liabilities	51,124,931,561	47,134,367,542
	<u>744,492,712,878</u>	<u>775,479,997,329</u>
	<u>76,789,355,355</u>	<u>74,853,636,672</u>
FINANCED BY		
CAPITAL & RESERVES		
Issued & Paid-Up Capital	20,706,510,607	21,077,884,556
Reserves & Surplus	51,487,568,914	49,128,143,300
	72,194,079,521	70,206,027,856
LOANS		
	4,595,275,833	4,647,608,816
	<u>76,789,355,355</u>	<u>74,853,636,672</u>
MEMORANDUM ITEMS		
Documentary Letters of Credit, Acceptances, Endorsements & other Obligations on account of Customers	75,589,158,320	74,332,888,894
Inward Bills Held for Collection	1,193,415,885	1,220,673,450
Outward Bills Sent for Collection	1,146,146,900	982,002,081
Spot Foreign Exchange Sold	16,604,934,182	14,289,821,592
Spot Foreign Exchange Purchased	16,541,585,875	14,252,261,467

Source: Accounting and Budgeting Division.

Table 3b: Consolidated Statement of Assets and Liabilities of Banks as at end-March 2011
(Rs million)

LIABILITIES		
1. Capital		20,706.5
2. Reserves & Surplus		51,487.6
3. Subordinated Loan		4,595.3
4. Shareholders Loan		0.0
5. Loan Capital		0.0
6. Deposits		598,670.0
(I) Residents	234,902.6	
(1) Rupee Deposits	197,161.9	
(a) Demand	27,281.4	
(b) Savings	112,861.4	
(c) Time	56,984.3	
(d) Margin Deposits	34.8	
(2) Rupee Equiv. of Deposits denom. in Foreign Currencies	37,740.7	
(a) Demand	22,544.9	
(b) Savings	2,690.5	
(c) Time	12,501.4	
(d) Margin Deposits	3.9	
(II) Public Financial & Nonfinancial Corporations and State & Local Government	30,239.6	
(1) Rupee Deposits	13,612.8	
(a) Demand	1,124.8	
(b) Savings	4,675.3	
(c) Time	7,812.6	
(d) Margin Deposits	0.0	
(2) Rupee equivalent of Deposits denominated in Foreign Currencies	16,626.8	
(a) Demand	2,178.9	
(b) Savings	147.0	
(c) Time	14,300.9	
(d) Margin Deposits	0.0	
(III) Central Government*	3,681.8	
(a) Demand	1,343.2	
(b) Savings	1,942.4	
(c) Time	396.2	
(IV) Banks in Mauritius	275.6	
(1) Rupee Deposits	196.8	
(a) Demand	46.3	
(b) Savings	70.5	
(c) Time	80.0	
(2) Rupee Equiv. of Deposits denom. in Foreign Currencies	78.9	
(a) Demand	36.1	
(b) Savings	0.0	
(c) Time	42.7	
(V) Holders of Global Business Licences	252,145.5	
(1) Rupee Deposits	78.0	
(a) Demand	59.8	
(b) Savings	6.8	
(c) Time	11.4	
(d) Margin Deposits	0.0	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	252,067.5	
(a) Demand	141,277.8	
(b) Savings	2,909.5	
(c) Time	107,880.2	
(d) Margin Deposits	0.0	
(VI) Non-Residents	64,437.5	
(1) Rupee Deposits	11,406.5	
(a) Demand	847.6	
(b) Savings	6,198.8	
(c) Time	4,360.1	
(d) Margin Deposits	0.0	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	53,031.1	
(a) Demand	21,668.7	
(b) Savings	1,463.9	
(c) Time	29,898.4	
(d) Margin Deposits	0.0	
(VII) Banks outside Mauritius	12,987.2	
(1) Rupee Deposits	338.4	
(a) Demand	338.4	
(b) Savings	0.0	
(c) Time	0.0	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	12,648.8	
(a) Demand	3,562.3	
(b) Savings	0.0	
(c) Time	9,086.5	
7. Interbank Borrowings		3,662.2
(i) Rupee	941.0	
(ii) Rupee Equivalent of Foreign Currency borrowings	2,721.2	
8. Borrowings		94,891.0
(i) Bank of Mauritius	206.2	
(a) Secured Advances	0.0	
(b) Loan raised through Repos	0.0	
(c) Bills Rediscounted	0.0	
(d) Others	206.2	
(ii) Banks in Mauritius	3,501.9	
(iii) Banks Abroad	73,175.6	
(iv) Banks Abroad for Onlending	7,397.5	
(a) in Mauritius	226.2	
(b) outside Mauritius	7,171.2	
(v) Other	10,609.8	
(a) Local	0.0	
(b) Foreign	10,609.8	
9. Bills Payable		275.6
10. Margin Deposits from BoM in respect of Reverse Repo Transactions		0.0
11. Other Liabilities		50,883.9
12. Total Liabilities		825,172.0
13. Acceptances, Documentary Credits and Guarantees, Endorsements on A/c of Customers		75,589.2
14. Inward Bills Held for Collection		1,193.4
15. Spot Foreign Exchange sold		16,604.9

*: of which Budgetary Central Government Deposits amount to Rs 1,120.8 mn.

ASSETS		
1. Cash in Hand		3,063.9
2. Balances with Bank of Mauritius		21,930.0
3. Margin Cash held with Bank of Mauritius under Repos		0.0
4. Bank of Mauritius Bills / Notes		5,090.0
5. Claims on Central Government		51,632.3
(i) Treasury Bills	23,770.0	
(ii) Government Securities	27,862.3	
(iii) Advances	0.0	
(iv) Others	0.0	
6. Interbank Loans		3,662.2
(i) Rupee	941.0	
(ii) Rupee Equivalent of Foreign Currency loans	2,721.2	
7. Foreign Assets		458,697.7
(i) Balances with Bks Abroad on a/c of Customers' For. Currency Deposits	126,729.0	
(ii) Other Balances with Banks Abroad	50,910.2	
(iii) Foreign Bills Purchased and Discounted	4,901.6	
- Current	4,537.8	
in Mauritian Rupees	721.1	
in Foreign Currencies	3,816.7	
- Overdue	363.8	
in Mauritian Rupees	53.7	
in Foreign Currencies	310.1	
(iv) Foreign Securities	7,328.9	
(v) Foreign Notes and Coins	337.5	
(vi) Loans and Other Financing in Foreign Currencies outside Mauritius	211,695.6	
- Loans	153,004.4	
- Overdrafts	3,250.4	
- Other	55,440.7	
(vii) Other	56,794.9	
8. Claims on Private Sector		201,650.2
(i) Local Bills Purchased and Discounted	2,021.1	
- Current	1,964.1	
- Overdue	56.9	
(ii) Bills Receivable	2,910.9	
(iii) Bills Discounted-Contra	0.0	
(iv) Advances against the pledge of export bills	0.0	
(v) Overdrafts	36,397.9	
(vi) Loans	127,838.3	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	26,977.3	
- Loans	22,352.6	
- Overdrafts	4,344.4	
- Other	280.4	
(viii) Investments in Shares & Debentures	5,504.7	
- Corporate Shares	4,855.8	
- Fixed Dated Securities	608.3	
- Other	40.6	
9. Claims on Public Financial and Nonfinancial Corporations and State and Local Government		8,238.5
(i) Local Bills Purchased and Discounted	0.0	
- Current	0.0	
- Overdue	0.0	
(ii) Bills Receivable	0.4	
(iii) Bills Discounted-Contra	0.0	
(iv) Advances against the pledge of export bills	0.0	
(v) Overdrafts	531.2	
(vi) Loans	2,294.8	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	2,016.7	
- Loans	2,016.3	
- Overdrafts	0.3	
- Other	0.0	
(viii) Investments in Shares & Debentures	3,395.4	
- Corporate Shares	3,295.4	
- Fixed Dated Securities	100.0	
- Other	0.0	
10. Claims on Holders of Global Business Licences		21,549.6
(i) Local Bills Purchased and Discounted	0.0	
- Current	0.0	
- Overdue	0.0	
(ii) Bills Receivable	621.1	
(iii) Bills Discounted-Contra	0.0	
(iv) Advances against the pledge of export bills	0.0	
(v) Overdrafts	31.9	
(vi) Loans	123.2	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	20,773.4	
- Loans	17,815.2	
- Overdrafts	2,755.4	
- Other	202.8	
(viii) Investments in Shares & Debentures	0.0	
- Corporate Shares	0.0	
- Fixed Dated Securities	0.0	
- Other	0.0	
11. Claims on Banks in Mauritius		3,777.5
(i) Balances on a/c of Customers' Foreign Currency Deposits	3,485.8	
(ii) Investments	0.0	
(iii) Other Balances	291.7	
12. Fixed Assets (Cost or Valuation)		18,353.6
13. Other Assets		27,526.7
14. Total Assets		825,172.0
15. Acceptances, Documentary Credits and Guarantees, Endorsements on A/c of Customers		75,589.2
16. Outward Bills Held for Collection		1,146.1
17. Spot Foreign Exchange Purchased		16,541.6

Source: Statistics Division

Table 4a: Banks* - Assets: March 2010 - March 2011
(Rs million)

End of Period	RESERVES				FOREIGN ASSETS						CLAIMS ON BUDGETARY CENTRAL GOVERNMENT				CLAIMS ON PRIVATE SECTOR ¹					Claims on Global Business Licence Holders	Claims on Banks in Mauritius	Other Assets ²	TOTAL ASSETS	Acceptances Documentary Credits and Guarantees ³
	Cash in Hand	Balances with Bank of Mauritius	Bank of Mauritius Bills	Total	Balances with Banks Abroad	Foreign Bills Discounted	Foreign Securities	Foreign Notes and Coin	Loans outside Mauritius	Total	Treasury Bills	Government Securities	Advances	Total	Local Bills Purchased and Discounted	Bills Receivable	Loans and Advances	Investment in Shares and Debentures	Total					
Mar-10	2,897.6	19,037.9	0.0	21,935.5	226,060.0	6,403.4	7,068.6	428.9	222,838.1	462,798.9	29,082.7	27,109.5	0.0	56,192.3	1,341.7	2,917.3	176,575.9	7,692.4	188,527.2	16,240.2	1,368.3	29,527.4	776,589.8	60,393.5
Apr-10	2,714.9	16,776.3	0.0	19,491.1	206,888.8	6,795.8	7,033.2	319.5	233,229.1	454,266.4	31,919.5	26,313.5	0.0	58,233.0	1,403.5	2,865.1	176,768.2	7,710.6	188,747.4	15,217.2	3,428.6	32,298.1	771,681.8	61,398.1
May-10	2,683.6	15,996.9	694.9	19,375.4	239,446.1	7,512.3	7,497.6	374.4	268,250.4	523,080.9	32,634.8	26,152.9	0.0	58,787.7	1,729.6	2,997.7	180,200.7	7,754.3	192,682.3	18,727.1	5,689.7	30,700.7	849,043.8	64,054.0
Jun-10	2,744.4	18,819.3	0.0	21,563.8	225,780.3	7,740.0	7,296.9	299.8	269,521.5	510,638.6	31,299.1	28,297.1	0.0	59,596.1	1,638.2	2,930.1	185,296.7	7,951.4	197,816.5	19,242.2	2,101.2	32,215.4	843,173.7	79,090.0
Jul-10	2,586.2	19,039.8	0.0	21,626.0	178,358.1	7,177.1	6,919.4	324.1	267,099.0	459,877.7	27,408.7	29,185.7	0.0	56,594.4	1,696.6	2,760.0	184,840.4	7,948.3	197,245.3	19,176.6	5,512.6	36,423.2	796,455.8	73,033.5
Aug-10	2,818.0	17,178.8	1,340.7	21,337.5	206,491.2	6,795.3	7,199.5	364.8	274,294.2	495,145.0	25,078.9	30,057.4	0.0	55,136.4	1,736.6	2,919.1	187,172.3	7,867.8	199,695.8	20,414.6	6,516.8	32,748.9	830,994.8	69,579.8
Sep-10	2,853.7	17,079.6	5,124.4	25,057.7	209,122.5	7,502.6	7,062.8	403.0	271,407.3	495,498.2	22,793.8	30,724.4	0.0	53,518.2	1,742.2	2,782.6	188,808.6	7,995.5	201,328.8	19,903.4	6,503.8	35,718.3	837,528.4	68,111.6
Oct-10	2,652.3	19,591.3	5,132.5	27,376.0	212,395.6	6,459.4	7,617.2	504.6	266,537.1	493,513.9	21,656.4	30,699.3	0.0	52,355.7	1,780.2	2,923.1	190,550.0	8,019.9	203,273.3	19,536.0	7,507.0	38,316.5	841,878.4	70,730.4
Nov-10	2,792.2	20,371.7	5,120.7	28,284.6	215,222.8	6,208.1	7,359.5	443.0	266,309.4	495,542.8	22,677.6	30,623.3	0.0	53,300.9	1,827.0	3,117.7	191,939.9	8,222.6	205,107.2	19,692.2	8,676.5	44,400.9	855,005.1	61,026.8
Dec-10	3,616.3	22,158.0	3,644.6	29,418.9	213,380.0	6,338.9	7,607.0	589.7	270,842.0	498,757.5	24,209.6	31,153.4	0.0	55,363.0	1,876.4	3,241.8	195,702.5	8,748.8	209,569.5	20,427.7	4,536.2	45,394.6	863,467.4	72,453.8
Jan-11	3,225.6	22,865.7	4,286.3	30,377.6	212,736.0	5,098.1	7,489.0	635.5	262,326.1	488,284.7	23,458.8	29,604.4	0.0	53,063.1	1,828.0	3,160.8	193,931.3	8,648.9	207,569.0	20,451.3	7,453.3	42,879.8	850,078.8	70,234.8
Feb-11	2,789.0	22,793.2	5,484.7	31,067.0	216,046.1	4,689.8	7,569.9	458.8	263,587.4	492,352.0	23,364.6	28,385.0	0.0	51,749.6	1,791.6	3,225.7	195,732.6	8,799.2	209,549.1	20,691.1	5,609.4	44,302.2	855,320.3	74,332.9
Mar-11	3,063.9	21,930.0	5,090.0	30,083.8	177,639.2	4,901.6	7,328.9	337.5	268,490.4	458,697.7	23,770.0	27,862.3	0.0	51,632.3	2,021.1	2,911.3	196,056.1	8,900.1	209,888.6	21,549.6	3,777.5	49,542.5	825,172.0	75,589.2

¹ Include Claims on Public Corporations and State and Local Government.

² Include Interbank Loans and Fixed Assets.

³ For a breakdown, see Table 4b.

^{*} Based on the segmental reporting of assets and liabilities of banks.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 4b*: Banks - Liabilities: March 2010 - March 2011
(Rs million)

End of Period	Capital and Reserves	DEPOSITS					Budgetary Central Government Deposits	Interbank Borrowings	Borrowings from Bank of Mauritius	BORROWINGS FROM		Bills Payable	Other Liabilities ³	TOTAL LIABILITIES	Acceptances on Account of Customers	Documentary Credits	Guarantees
		Demand	Savings ¹	Time ²	Foreign Currency Deposits	Total				Banks in Mauritius	Banks Abroad						
Mar-10	63,685.4	26,766.6	109,194.9	72,647.7	376,848.4	585,457.6	766.6	1,893.8	348.4	1,005.4	80,709.8	245.5	42,477.3	776,589.8	1,006.7	15,921.3	43,465.4
Apr-10	64,155.0	25,424.5	111,529.2	70,829.5	359,078.4	566,861.7	728.1	2,997.5	362.1	3,169.3	92,725.5	243.2	40,439.3	771,681.8	1,103.6	16,350.2	43,944.3
May-10	66,502.9	27,591.7	111,167.9	70,632.6	412,386.0	621,778.1	653.3	1,450.7	334.2	5,566.8	104,327.3	278.6	48,151.8	849,043.8	1,095.8	18,030.5	44,927.6
Jun-10	68,275.8	27,921.1	112,552.9	75,464.2	403,825.2	619,763.4	780.2	2,204.0	373.5	1,463.9	103,522.8	292.5	46,497.6	843,173.7	2,464.8	32,572.6	44,052.6
Jul-10	71,227.1	26,836.8	113,362.1	74,981.8	364,273.5	579,454.2	717.2	766.2	328.7	4,466.5	97,405.7	264.0	41,826.3	796,455.8	2,390.3	30,590.0	40,053.2
Aug-10	71,143.6	27,617.7	114,336.6	72,254.5	390,803.1	605,011.9	650.9	1,555.9	360.4	5,969.5	105,313.2	251.0	40,738.4	830,994.8	2,647.9	26,835.5	40,096.5
Sep-10	69,708.8	28,158.6	115,806.7	71,850.4	394,936.1	610,751.8	658.9	2,669.9	544.8	5,846.0	101,666.3	258.9	45,422.9	837,528.4	2,715.5	24,938.6	40,457.4
Oct-10	69,811.2	28,070.0	116,690.0	72,776.0	395,447.1	612,983.0	665.0	1,876.7	596.5	7,062.1	94,597.8	261.3	54,024.7	841,878.4	2,698.9	26,535.3	41,496.2
Nov-10	71,819.6	29,345.2	116,312.3	74,901.8	398,861.9	619,421.2	659.0	4,308.4	991.0	8,280.5	92,509.9	296.2	56,719.3	855,005.1	2,750.5	26,772.6	41,911.2
Dec-10	71,958.2	32,673.6	121,023.4	73,718.5	405,381.7	632,797.2	843.4	5,232.7	975.0	4,269.5	85,682.0	198.7	61,510.7	863,467.4	2,859.7	26,960.9	42,633.2
Jan-11	74,048.0	31,288.6	122,499.0	72,211.8	401,444.2	627,443.5	717.6	3,357.6	964.5	6,602.1	79,903.8	260.2	56,781.5	850,078.8	2,829.1	24,828.5	42,577.2
Feb-11	74,853.6	30,362.4	125,350.9	69,858.1	402,591.6	628,163.0	952.4	4,986.7	964.3	5,400.8	81,804.5	282.6	57,912.4	855,320.3	2,646.8	27,818.9	43,867.2
Mar-11	76,789.4	30,110.8	125,789.9	69,454.5	372,193.9	597,549.1	1,120.8	3,662.2	206.2	3,501.9	80,573.1	275.6	61,493.8	825,172.0	2,646.6	28,354.5	44,588.0

¹ Include margin deposits.

² Include borrowings from other institutions (local and foreign).

Figures may not add up to totals due to rounding.

^{*} Based on the segmental reporting of assets and liabilities of banks.

³ From September 2005 to September 2009, include bonds issued by one bank.

Source: Statistics Division.

Table 5: Banks - Sectorwise Distribution of Credit to the Private Sector: March 2011
(Rs million)

SECTORS	OVERDRAFTS	LOANS	BILLS PURCHASED & DISCOUNTED	BILLS RECEIVABLE	FOREIGN CURRENCY LOANS	INVESTMENTS IN SHARES & DEBENTURES	TOTAL
Agriculture & Fishing	3,015.8	8,589.5	0.2	7.5	2,306.3	0.0	13,919.3
- of which							
Sugar Industry - Estates	1,422.0	4,138.2	0.0	0.0	1,098.0	0.0	6,658.2
Sugar Industry - Others	220.2	806.9	0.0	0.0	227.7	0.0	1,254.8
Agricultural Development Certificate Holders	7.3	3.3	0.0	0.6	0.0	0.0	11.2
Agro-based Industrial Certificate Holders	2.4	0.2	0.0	0.0	0.0	0.0	2.6
Sugarcane Planters	442.8	550.8	0.0	0.6	0.0	0.0	994.2
Other Plantation	39.8	108.0	0.0	0.0	68.3	0.0	216.1
Animal Breeding	137.1	443.6	0.2	0.0	90.2	0.0	671.0
Fishing	101.3	137.1	0.0	3.9	122.2	0.0	364.6
Other	642.9	2,401.5	0.0	2.4	699.8	0.0	3,746.7
Manufacturing	5,602.5	5,680.5	206.2	1,184.4	4,078.7	487.5	17,239.7
- of which							
Export Enterprise Certificate Holders	1,741.2	744.7	113.2	296.5	2,018.1	487.5	5,401.2
Export Service Certificate Holders	75.4	199.8	0.0	6.7	10.4	0.0	292.2
Pioneer Status Certificate Holders	25.8	11.9	9.5	4.4	53.5	0.0	105.1
Small and Medium Enterprise Certificate Holders	71.8	83.4	0.0	9.9	165.6	0.0	330.6
Strategic Local Enterprise Certificate Holders	0.0	1.2	0.0	0.0	0.0	0.0	1.2
Furniture & Wood Products	173.6	86.3	0.1	10.0	1.2	0.0	271.2
Printing & Publishing	244.1	621.7	0.0	48.5	97.6	0.0	1,011.9
Steel/Metal Products	331.0	366.5	0.0	188.0	47.0	0.0	932.5
Food & Beverages	1,111.1	1,038.0	0.0	335.4	704.8	0.0	3,189.4
Plastic Products	72.2	146.4	0.0	11.6	11.9	0.0	242.0
Pharmaceuticals & Health Care	35.8	57.8	0.0	5.1	77.8	0.0	176.5
Jewellery & Precision Engineering	81.0	49.3	0.4	16.9	56.5	0.0	204.2
Electronics	70.6	36.0	0.0	0.4	0.0	0.0	107.0
Leather Products & Footwear	30.2	23.7	0.0	3.5	2.7	0.0	60.1
Paints	82.8	31.2	0.0	1.1	15.4	0.0	130.4
Cement	25.6	150.4	0.0	0.0	0.0	0.0	176.0
Other	1,430.1	2,032.4	82.9	246.5	816.2	0.0	4,608.2
Tourism	4,093.4	25,095.9	5.7	0.1	10,658.3	397.4	40,250.8
- of which							
Hotels	1,546.1	13,824.6	0.0	0.0	8,984.1	149.4	24,504.2
Tour Operators & Travel Agents	242.6	394.7	0.0	0.0	28.2	0.0	665.5
Hotel Development Certificate Holders	40.0	709.5	0.0	0.0	297.8	0.0	1,047.3
Hotel Management Service Certificate Holders	2,020.4	8,600.5	0.0	0.0	980.1	248.0	11,849.0
Restaurants	76.4	682.1	0.0	0.0	138.4	0.0	896.9
Duty-Free Shops	1.7	32.6	0.0	0.0	0.0	0.0	34.3
Other	166.2	851.9	5.7	0.1	229.7	0.0	1,253.6
Transport	264.2	1,385.8	0.0	2.5	501.4	0.0	2,154.0
- of which							
Airlines	0.0	0.4	0.0	0.0	0.0	0.0	0.4
Buses, Lorries, Trucks & Cars	132.0	840.3	0.0	0.0	74.7	0.0	1,047.0
Shipping & Freight Forwarders	81.1	150.4	0.0	0.0	426.8	0.0	658.3
Other	51.2	394.7	0.0	2.5	0.0	0.0	448.4
Construction	4,413.4	40,803.6	157.4	37.5	2,682.4	5.9	48,100.2
- of which							
Building & Housing Contractors	1,241.3	726.5	130.2	0.0	80.3	0.0	2,178.3
Property Development - Commercial	1,065.0	4,942.0	0.0	0.0	839.2	5.9	6,852.0
Property Development - Residential	585.1	2,531.8	23.0	0.0	1,445.0	0.0	4,585.0
Property Development - Land Parcelling	164.7	213.5	0.0	0.0	0.0	0.0	378.3
Housing	46.2	25,765.9	4.2	0.0	317.7	0.0	26,134.1
Housing - Staff	0.6	3,017.7	0.0	0.0	0.0	0.0	3,018.3
Housing Development Certificate Holders	0.5	0.5	0.0	0.0	0.0	0.0	1.0
Industrial Building Enterprise Certificate Holders	83.2	1,283.0	0.0	0.0	0.0	0.0	1,366.1
Building Supplies & Materials	253.6	731.1	0.0	32.7	0.1	0.0	1,017.4
Stone Crushing and Concrete Products	272.8	415.9	0.0	0.0	0.0	0.0	688.7
Other	700.4	1,175.7	0.0	4.8	0.0	0.0	1,881.0

Continued on next page

(Rs million)

SECTORS	OVERDRAFTS	LOANS	BILLS PURCHASED & DISCOUNTED	BILLS RECEIVABLE	FOREIGN CURRENCY LOANS	INVESTMENTS IN SHARES & DEBENTURES	TOTAL
Traders	8,792.4	11,943.1	33.5	1,596.0	1,921.5	0.0	24,286.5
- of which							
Marketing Companies	47.3	128.2	0.0	0.0	0.0	0.0	175.5
Wholesalers	2,564.6	2,765.1	2.9	625.8	409.5	0.0	6,367.9
Retailers - Hypermarkets	0.0	12.4	0.0	0.0	0.0	0.0	12.4
Retailers - Supermarkets	125.8	371.7	0.0	7.1	0.0	0.0	504.6
Retailers - Shops & Snacks	426.5	429.4	0.2	239.1	5.5	0.0	1,100.6
Retailers - Pharmaceuticals and Chemists	48.5	63.6	0.0	22.1	2.0	0.0	136.1
Retailers - Others	1,241.5	1,839.0	29.0	76.8	154.5	0.0	3,340.9
Automobile Dealers & Garages	736.0	957.0	0.0	334.3	104.8	0.0	2,132.2
Petroleum and Energy Products	602.0	124.2	0.0	0.0	142.7	0.0	868.8
Tyre Dealers and Suppliers	22.6	10.5	0.0	18.4	77.6	0.0	129.2
Other	2,977.5	5,242.0	1.4	272.4	1,024.9	0.0	9,518.2
Information Communication and Technology	203.8	481.1	0.0	1.8	358.6	0.0	1,045.3
- of which							
Telecommunications	42.4	112.4	0.0	0.0	98.0	0.0	252.8
Internet	0.4	0.0	0.0	0.0	250.5	0.0	250.8
E-Commerce	0.1	174.4	0.0	0.0	0.0	0.0	174.5
Information Technology - Hardware	34.4	22.0	0.0	0.0	0.7	0.0	57.0
Information Technology - Software	33.4	47.3	0.0	0.9	6.4	0.0	88.0
Personal Computers	27.8	3.5	0.0	0.0	1.7	0.0	33.0
Other	65.3	121.5	0.0	0.9	1.4	0.0	189.2
Financial and Business Services	4,468.1	11,063.7	13.6	29.4	3,336.1	4,934.4	23,845.3
- of which							
Stockbrokers & Stockbroking Companies	28.7	7.0	0.0	0.0	0.0	19.3	55.0
Insurance Companies	59.5	110.2	0.0	0.0	0.0	22.4	192.1
Nonbank Deposit-Taking Institutions	359.8	2,897.2	0.0	0.0	83.7	202.8	3,543.4
Mutual Funds	0.0	0.0	0.0	0.0	0.0	7.7	7.7
Accounting & Consultancy Services	200.6	374.9	0.0	0.4	295.2	0.0	871.0
Investment Companies	1,060.3	3,547.1	0.0	0.0	677.6	189.7	5,474.7
Public Financial Corporations	0.0	289.8	0.0	0.4	0.0	474.7	764.9
Other	2,759.2	3,837.6	13.6	28.7	2,279.7	4,017.8	12,936.5
Infrastructure	399.5	3,797.6	0.0	4.6	273.0	86.8	4,561.5
- of which							
Airport Development	0.9	3.0	0.0	0.0	13.8	0.0	17.8
Port Development	0.1	0.6	0.0	0.0	0.0	0.0	0.7
Power Generation	268.4	3,664.1	0.0	0.0	242.6	86.8	4,261.8
Water Development	12.8	12.9	0.0	0.0	0.0	0.0	25.7
Road Development	1.4	0.0	0.0	0.0	0.0	0.0	1.4
Other	115.8	117.1	0.0	4.6	16.6	0.0	254.0
State and Local Government	0.0	5.6	0.0	0.0	0.0	0.0	5.5
Public Nonfinancial Corporations	531.2	1,999.4	0.0	0.0	2,016.7	2,920.7	7,468.0
Regional Development Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Regional Headquarters Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Freeport Enterprise Certificate Holders	46.9	148.7	0.0	19.1	286.7	0.0	501.4
Health Development Certificate Holders	8.8	547.6	0.0	0.0	7.9	0.0	564.3
Modernisation & Expansion Enterprise Cert. Holders	0.4	0.0	0.0	0.0	0.0	0.0	0.4
Personal ¹	3,569.6	14,265.6	1,604.0	14.5	400.9	0.0	19,854.6
Professional ²	401.5	419.9	0.1	1.2	38.4	0.0	861.1
Education	47.6	972.8	0.0	0.0	0.0	64.3	1,084.7
Human Resource Development Certificate Holders	1.2	2.7	0.0	0.0	0.0	0.0	3.9
Media, Entertainment and Recreational Activities	305.6	533.3	0.3	11.1	6.0	0.0	856.3
Other	763.3	2,396.8	0.0	1.7	121.1	3.2	3,286.1
TOTAL	36,929.1	130,133.1	2,021.1	2,911.3	28,994.0	8,900.1	209,888.6

¹ Refers to individuals on payrolls.

Figures may not add up to totals due to rounding.

² Refers to facilities granted to professional bodies or individuals for the purpose of carrying out day-to-day business.

Claims on Global Business Licence Holders amounted to Rs21,549.6 million at the end of March 2011

Source: Statistics Division.

Table 6: Banks - Sectorwise Distribution of Credit to the Private Sector: March 2010 - March 2011

(Rs million)

SECTORS	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
Agriculture & Fishing	13,182.3	13,063.8	13,386.8	14,560.2	12,976.3	14,172.2	14,685.7	15,005.7	15,003.5	14,468.1	13,689.4	13,876.2	13,919.3
- of which													
Sugar Industry - Estates	6,807.7	6,475.6	6,500.7	6,584.1	6,329.3	6,576.5	6,479.6	6,561.3	6,477.1	6,528.8	6,589.5	6,559.5	6,658.2
Sugar Industry - Others	1,037.2	977.3	973.9	1,609.2	1,343.7	1,380.5	1,585.5	1,401.7	1,356.8	1,259.7	1,236.5	1,297.8	1,254.8
Agricultural Development Certificate Holders	16.3	15.7	14.7	14.1	12.0	11.8	12.5	10.3	11.4	11.7	12.1	11.9	11.2
Agro-based Industrial Certificate Holders	0.9	1.0	2.5	2.8	3.3	3.9	3.8	4.1	2.3	2.8	2.7	2.9	2.6
Sugarcane Planters	1,289.6	1,280.0	1,333.6	1,347.8	1,333.1	1,057.5	1,085.7	1,055.1	1,055.9	1,062.2	934.6	954.9	994.2
Other Plantation	118.8	117.0	121.2	138.7	140.0	142.6	142.0	211.9	216.4	222.8	210.8	222.6	216.1
Animal Breeding	707.1	749.8	725.8	709.4	712.5	725.3	727.1	725.7	717.8	687.5	703.0	715.7	671.0
Fishing	424.3	431.2	421.7	404.7	382.4	367.3	369.0	367.7	353.2	361.2	360.5	364.3	364.6
Other	2,780.3	3,016.4	3,292.6	3,749.2	2,720.1	3,906.9	4,280.3	4,667.9	4,812.5	4,331.4	3,639.7	3,746.6	3,746.7
Manufacturing	17,208.8	17,328.8	17,732.2	17,667.3	17,368.4	17,439.7	16,571.6	16,581.3	17,318.9	17,889.4	17,666.3	17,897.9	17,239.7
- of which													
Export Enterprise Certificate Holders	6,227.0	6,190.5	6,810.3	6,590.4	6,442.3	6,455.3	5,759.2	5,721.2	5,817.5	5,971.3	5,788.1	6,156.9	5,401.2
Export Service Certificate Holders	321.1	313.5	318.7	319.5	323.0	316.1	312.4	304.4	319.2	313.2	308.4	305.4	292.2
Pioneer Status Certificate Holders	134.5	131.6	133.8	132.7	122.1	121.0	165.3	127.8	141.1	133.2	146.5	127.9	105.1
Small and Medium Enterprise Certificate Holders	185.6	221.2	233.5	253.4	310.6	339.2	328.9	302.3	294.0	297.5	324.1	316.9	330.6
Strategic Local Enterprise Certificate Holders	2.5	2.5	2.6	2.4	3.7	2.8	2.5	2.2	2.4	1.8	2.3	1.8	1.2
Furniture & Wood Products	253.1	264.6	271.7	294.6	289.9	274.1	271.4	285.9	293.8	265.3	275.3	270.5	271.2
Printing & Publishing	955.8	1,022.6	1,038.2	1,008.6	999.8	1,033.5	1,043.4	1,023.3	1,035.3	1,031.3	1,033.5	1,015.2	1,011.9
Steel/Metal Products	801.1	846.6	880.0	916.3	847.3	858.1	865.5	838.4	840.4	786.8	879.0	902.8	932.5
Food & Beverages	3,048.3	2,944.4	2,888.8	3,219.8	3,047.0	2,938.4	2,696.1	2,804.6	3,142.1	3,583.9	3,358.4	3,252.2	3,189.4
Plastic Products	236.6	233.8	232.9	222.4	237.6	226.7	243.5	235.2	234.9	246.9	238.8	238.2	242.0
Pharmaceuticals & Health Care	228.5	232.0	220.8	273.5	242.3	242.0	264.1	321.5	312.2	311.2	155.4	234.2	176.5
Jewellery & Precision Engineering	203.1	205.2	201.1	199.2	203.9	204.6	187.3	197.3	197.3	191.0	190.2	204.5	204.2
Electronics	148.3	143.3	141.7	146.0	140.8	134.3	101.2	95.3	93.3	101.7	106.9	107.0	107.0
Leather Products & Footwear	81.8	87.3	94.5	97.1	88.8	111.8	83.8	72.5	65.1	62.7	56.3	55.8	60.1
Paints	158.8	162.2	169.0	177.6	177.2	173.7	162.5	160.4	161.5	128.1	125.9	121.8	130.4
Cement	101.1	100.4	99.5	105.0	105.8	110.5	110.8	104.7	179.6	179.1	191.3	177.9	176.0
Other	4,121.6	4,226.9	3,992.5	3,706.9	3,790.9	3,898.3	3,956.3	3,994.3	4,189.3	4,284.5	4,485.9	4,408.9	4,608.2
Tourism	32,873.9	33,648.2	34,850.6	35,310.9	36,406.4	37,340.3	38,538.3	39,024.9	39,583.7	40,380.4	40,096.5	40,715.4	40,250.8
- of which													
Hotels	18,237.7	18,532.4	20,876.4	20,612.1	21,015.2	21,812.4	23,286.9	23,244.4	23,903.8	24,311.6	24,170.3	24,605.4	24,504.2
Tour Operators & Travel Agents	1,163.3	935.6	960.2	929.5	895.6	918.3	626.4	628.8	597.7	645.5	656.0	672.2	665.5
Hotel Development Certificate Holders	746.6	816.4	822.9	660.3	890.3	912.8	907.3	1,103.4	1,098.8	1,086.3	1,102.7	1,018.0	1,047.3
Hotel Management Service Certificate Holders	11,418.9	11,740.1	10,661.1	11,233.4	11,698.9	11,690.9	11,656.3	11,898.5	11,841.8	12,119.5	11,959.3	12,033.3	11,849.0
Restaurants	269.0	731.1	791.4	831.3	830.6	837.4	889.7	902.1	964.4	952.3	934.9	930.7	896.9
Duty-Free Shops	28.2	27.0	25.7	24.6	25.7	25.2	25.0	25.8	25.6	33.8	35.0	34.7	34.3
Other	1,010.2	865.6	712.8	1,019.8	1,050.1	1,143.3	1,146.5	1,222.0	1,151.7	1,231.5	1,238.4	1,421.1	1,253.6
Transport	1,576.4	1,669.3	1,714.3	2,130.4	2,131.0	2,124.7	1,919.7	2,140.0	1,979.6	1,930.0	1,917.1	2,110.2	2,154.0
- of which													
Airlines	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Buses, Lorries, Trucks & Cars	705.9	738.4	738.1	995.7	1,021.0	1,045.7	1,214.2	1,057.2	1,027.8	994.7	964.5	1,010.8	1,047.0
Shipping & Freight Forwarders	648.8	638.1	668.3	777.3	728.2	748.9	363.0	704.0	560.7	541.0	533.5	661.9	658.3
Other	221.3	292.3	307.4	356.9	381.3	329.6	342.0	378.3	390.7	393.9	418.6	437.1	448.4
Construction	41,542.6	41,925.3	42,568.8	43,400.8	44,205.5	44,658.8	44,994.3	45,478.4	46,063.9	46,352.5	47,256.2	47,704.4	48,100.2
- of which													
Building & Housing Contractors	1,640.4	1,645.4	1,619.6	1,705.9	1,895.0	1,802.8	1,796.3	1,918.4	1,825.1	1,940.2	2,097.7	2,243.3	2,178.3
Property Development - Commercial	6,752.0	6,876.2	6,946.2	6,846.2	7,181.7	7,305.0	7,062.9	7,161.6	7,183.8	6,812.8	6,666.6	6,758.8	6,852.0
Property Development - Residential	4,010.6	4,048.9	4,249.5	4,366.1	4,196.8	4,175.0	4,319.0	4,266.1	4,273.2	4,680.1	4,755.1	4,753.1	4,585.0
Property Development - Land Parcelling	354.6	338.6	362.5	372.9	373.5	383.5	400.6	382.3	385.3	382.4	376.4	378.6	378.3
Housing	21,944.4	22,327.9	22,581.3	22,928.3	23,372.2	23,809.5	24,204.7	24,518.5	25,009.8	25,330.9	25,621.9	25,880.8	26,134.1
Housing - Staff	2,294.9	2,333.2	2,375.1	2,448.5	2,488.0	2,542.7	2,637.2	2,659.7	2,709.0	2,910.3	2,917.9	2,926.3	3,018.3
Housing Development Certificate Holders	3.1	3.5	3.6	3.5	3.5	3.5	3.5	3.5	3.4	0.9	0.7	0.9	1.0
Industrial Building Enterprise Certificate Holders	1,373.0	1,373.1	1,439.0	1,445.7	1,444.1	1,355.3	1,383.5	1,385.4	1,384.8	1,384.0	1,380.7	1,360.0	1,366.1
Building Supplies & Materials	259.9	255.4	266.8	279.5	293.7	289.8	277.5	343.4	273.9	398.7	637.8	816.2	1,017.4
Stone Crushing and Concrete Products	896.7	927.2	777.3	938.5	818.5	786.3	935.9	896.9	843.5	811.4	957.2	705.2	688.7
Other	2,012.9	1,796.0	1,948.0	2,065.6	2,138.5	2,205.5	1,973.4	1,942.6	2,172.0	1,700.9	1,844.1	1,881.3	1,881.0

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SECTORS	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
Traders	20,572.6	20,632.2	21,121.1	22,362.6	22,913.0	23,450.3	23,676.0	23,669.3	24,162.9	24,070.5	24,240.2	24,012.7	24,286.5
- of which													
Marketing Companies	38.0	38.7	73.7	143.5	193.8	184.5	180.5	178.3	195.5	214.6	281.6	124.4	175.5
Wholesalers	4,716.9	4,751.9	5,408.8	5,671.7	5,897.5	6,204.9	5,888.5	6,046.8	6,283.2	6,330.8	6,167.9	6,467.3	6,367.9
Retailers - Hypermarkets	20.1	21.8	18.9	22.0	15.8	14.7	14.4	14.1	13.7	13.4	16.1	12.7	12.4
Retailers - Supermarkets	449.0	439.7	434.7	450.7	457.9	400.0	403.7	408.7	401.2	380.3	485.7	518.0	504.6
Retailers - Shops & Snacks	891.6	938.2	912.6	909.6	992.6	992.3	1,032.2	1,079.8	1,239.1	1,062.4	1,131.0	1,098.7	1,100.6
Retailers - Pharmaceuticals and Chemists	206.2	239.9	295.1	298.8	334.0	259.4	258.6	262.3	164.5	131.4	190.6	127.4	136.1
Retailers - Others	2,838.1	2,944.6	3,009.0	3,533.2	3,618.4	3,551.9	3,832.3	3,809.1	3,798.6	3,831.1	3,547.2	3,418.2	3,340.9
Automobile Dealers & Garages	1,765.4	1,630.3	1,758.5	1,774.2	1,917.2	1,887.4	1,949.9	2,092.8	2,157.3	2,272.0	2,187.9	2,205.0	2,132.2
Petroleum and Energy Products	507.1	371.8	489.6	932.9	687.3	761.8	512.3	530.2	531.2	425.3	670.4	483.4	868.8
Tyre Dealers and Suppliers	112.1	111.0	105.6	115.6	135.5	118.3	108.4	61.4	51.0	57.7	136.5	115.0	129.2
Other	9,028.1	9,144.3	8,614.5	8,510.2	8,663.2	9,075.1	9,495.2	9,186.0	9,327.5	9,351.5	9,425.4	9,442.6	9,518.2
Information Communication and Technology	1,305.7	1,224.4	1,163.9	1,237.3	1,102.0	1,174.3	1,155.3	1,085.1	1,086.7	1,071.3	1,073.2	1,065.5	1,045.3
- of which													
Telecommunications	205.1	285.4	339.1	425.0	256.5	324.6	300.3	256.8	251.3	243.0	246.1	247.8	252.8
Internet	271.0	273.6	247.3	233.1	266.3	271.9	266.4	261.6	268.2	267.6	261.0	258.6	250.8
E-Commerce	193.7	193.7	193.7	184.1	184.0	184.2	184.3	184.3	184.3	174.6	174.5	174.5	174.5
Information Technology - Hardware	45.6	47.1	50.2	50.1	54.9	53.2	52.8	55.1	58.0	66.4	68.3	61.0	57.0
Information Technology - Software	74.8	74.5	77.8	77.8	81.3	84.7	86.7	76.6	80.1	76.1	76.1	86.0	88.0
Personal Computers	42.4	45.2	43.4	34.9	30.3	39.2	44.5	41.2	29.9	39.4	36.9	26.5	33.0
Other	473.1	304.9	212.3	232.3	228.7	216.4	220.2	209.7	215.0	204.2	210.2	211.1	189.2
Financial and Business Services	20,150.6	19,914.8	20,106.8	20,470.6	20,452.8	20,343.9	20,952.1	21,170.1	21,383.8	23,371.2	23,048.4	23,299.5	23,845.3
- of which													
Stockbrokers & Stockbroking Companies	33.3	38.1	37.9	42.2	36.9	37.9	42.3	43.3	48.7	50.8	51.0	50.1	55.0
Insurance Companies	149.2	151.9	151.9	168.6	142.8	140.3	161.8	163.5	161.8	151.8	146.0	161.9	192.1
Nonbank Deposit-Taking Institutions	3,605.2	3,199.6	3,622.6	3,514.2	3,332.0	3,253.8	3,269.5	3,323.3	3,312.0	3,112.0	3,051.3	3,045.1	3,543.4
Mutual Funds	8.1	8.1	8.1	8.2	8.2	8.2	8.2	7.9	7.9	7.7	7.7	7.7	7.7
Accounting & Consultancy Services	788.2	811.4	872.5	903.8	974.5	915.3	977.2	956.1	916.7	978.9	767.5	861.1	871.0
Investment Companies	4,507.0	4,438.0	4,580.9	4,407.1	4,107.2	4,359.6	4,668.4	4,701.5	4,783.8	5,260.9	5,096.3	5,038.6	5,474.7
Public Financial Corporations	768.6	755.3	742.0	820.6	810.8	794.0	960.4	830.9	812.0	798.1	785.7	771.5	764.9
Other	10,291.0	10,512.3	10,090.9	10,605.9	11,040.4	10,834.7	10,864.3	11,143.5	11,339.2	13,010.9	13,142.9	13,363.5	12,936.5
Infrastructure	5,011.8	4,984.6	4,599.9	4,626.7	4,607.4	4,604.0	4,516.0	4,503.6	4,515.7	4,596.0	4,538.0	4,533.8	4,561.5
- of which													
Airport Development	465.0	466.3	41.1	38.8	36.8	35.6	35.1	34.3	38.2	21.9	20.2	25.7	17.8
Port Development	0.8	0.8	0.7	0.8	0.9	0.8	0.8	0.7	1.0	0.7	0.8	0.8	0.7
Power Generation	4,416.3	4,389.6	4,409.7	4,412.4	4,301.3	4,304.0	4,201.8	4,197.1	4,217.8	4,264.6	4,251.7	4,214.8	4,261.8
Water Development	22.5	25.1	23.8	17.4	28.1	22.1	22.1	32.9	23.5	19.3	15.8	23.6	25.7
Road Development	0.0	0.0	0.0	0.4	33.2	10.3	15.9	0.1	0.5	0.5	0.3	1.1	1.4
Other	107.1	102.8	124.5	156.9	207.0	231.2	240.2	238.6	234.6	288.9	249.3	267.9	254.0
State and Local Government	7.3	7.2	7.1	7.1	6.5	6.5	6.2	6.3	6.3	6.2	5.6	5.6	5.5
Public Nonfinancial Corporations	10,381.8	9,623.3	10,529.1	10,248.1	9,603.1	8,441.3	8,401.1	8,361.2	7,824.0	8,957.2	7,437.6	7,405.7	7,468.0
Regional Development Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Regional Headquarters Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Freepoint Enterprise Certificate Holders	627.6	663.4	728.3	707.8	526.4	485.5	490.5	485.8	455.7	513.2	479.0	518.5	501.4
Health Development Certificate Holders	424.0	448.5	450.3	557.2	564.9	562.5	563.3	565.0	561.4	552.1	554.2	556.2	564.3
Modernisation & Expansion Enterprise Cert Holders	0.2	0.3	0.5	0.6	0.5	0.5	0.5	0.5	0.4	0.5	0.5	0.5	0.4
Personal ¹	17,700.4	18,061.0	18,257.1	18,697.7	19,022.0	19,330.3	19,297.9	19,513.2	19,514.6	19,628.6	19,656.4	19,911.4	19,854.6
Professional ²	654.4	680.5	666.6	836.5	742.5	693.0	717.0	677.6	693.8	727.4	801.7	700.5	861.1
Education	1,076.5	1,110.6	1,103.5	1,154.4	864.3	1,033.1	1,040.4	1,059.4	1,062.3	1,107.3	1,104.0	1,112.0	1,084.7
Human Resource Development Certificate Holders	4.1	4.4	4.3	4.3	4.3	4.2	4.2	5.7	5.6	4.1	4.0	3.9	3.9
Media, Entertainment and Recreational Activities	853.8	801.1	721.8	725.9	717.1	720.1	747.2	750.5	740.0	748.8	777.6	782.6	856.3
Other	3,372.7	2,955.7	2,969.2	3,110.2	3,031.0	3,110.5	2,991.5	3,189.5	3,144.5	3,194.3	3,222.9	3,336.5	3,286.1
TOTAL	188,527.2	188,747.4	192,682.3	197,816.5	197,245.3	199,695.8	201,328.8	203,273.3	205,107.2	209,569.5	207,569.0	209,549.1	209,888.6
Claims on Global Business Licence Holders	16,240.2	15,217.2	18,727.1	19,242.2	19,176.6	20,414.6	19,903.4	19,536.0	19,692.2	20,427.7	20,451.3	20,691.1	21,549.6

Figures may not add up to totals due to rounding.

¹ Refers to individuals on payrolls.

² Refers to facilities granted to professional bodies or individuals for the purpose of carrying out day-to-day business.

Source: Statistics Division.

Table 7: Sectoral Balance Sheet of Bank of Mauritius*: March 2010 - March 2011
(Rs million)

Code	Assets	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
A1	Monetary Gold and SDRs	8,543.6	8,747.2	9,556.2	9,177.0	8,577.5	8,964.9	9,137.7	9,189.0	9,229.7	9,525.1	9,056.9	9,259.1	9,060.6
A2	Currency and Deposits	46,874.4	47,113.6	47,970.3	47,749.6	49,042.9	49,332.6	52,450.8	45,739.9	48,100.1	50,558.0	48,153.1	47,983.9	50,330.5
A2.1	Currency	0.5	1.0	1.6	1.6	1.7	2.0	2.5	2.7	2.9	3.0	4.4	4.5	4.5
A2.2	Transferable deposits	16,415.7	16,282.5	16,384.2	13,563.8	13,263.4	17,475.2	20,950.6	15,807.4	14,252.4	12,194.9	10,752.5	10,561.8	14,281.5
A2.3	Savings deposits	30,458.2	30,830.1	31,584.5	34,184.2	35,777.8	31,855.4	31,497.7	29,929.8	33,844.8	38,360.1	37,396.2	37,417.6	36,044.5
A2.4	Time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A3	Securities other than Shares	12,299.4	12,753.4	14,169.0	13,790.6	13,434.6	13,993.6	14,105.5	21,465.1	22,259.9	22,989.7	22,602.2	22,691.1	22,352.0
A4	Loans	473.9	502.7	478.7	508.6	474.7	507.1	683.7	746.7	1,143.0	1,120.3	1,123.0	1,121.9	339.0
A5	Shares and Other Equity	161.4	160.2	179.1	174.7	169.5	176.9	174.5	177.6	174.3	327.9	316.7	297.0	235.2
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A8	Other Accounts Receivable	161.4	34.1	104.3	64.7	124.3	20.9	224.9	155.5	156.4	173.0	415.5	144.2	198.8
A9	Nonfinancial Assets	1,985.6	1,991.2	1,992.6	1,917.5	1,917.5	1,917.3	1,917.2	1,919.2	1,918.9	1,918.1	1,918.1	1,917.2	1,919.7
	TOTAL ASSETS	70,499.7	71,302.4	74,450.4	73,382.7	73,741.0	74,913.4	78,694.4	79,393.0	82,982.4	86,612.1	83,585.5	83,414.4	84,435.8

(Rs million)

Code	Liabilities	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
L1	Currency in Circulation	18,743.3	18,751.7	18,911.4	18,649.5	18,959.5	19,099.7	19,096.2	19,126.7	19,515.2	22,591.8	21,236.8	20,539.0	20,556.9
L2	Deposits Included in Broad Money	198.7	190.4	190.8	542.9	228.2	239.7	377.6	237.6	258.0	156.8	262.1	297.8	250.1
L2.1	Transferable deposits	115.0	111.7	116.6	122.9	103.3	124.8	134.7	116.7	132.3	25.1	135.1	144.8	105.8
L2.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.3	Time deposits	83.7	78.7	74.2	420.1	125.0	114.8	242.9	120.9	125.7	131.7	127.0	153.0	144.3
L3	Deposits Excluded from Broad Money	26,282.0	26,871.1	26,515.5	29,026.9	29,706.4	28,921.3	26,424.3	27,447.9	30,868.1	31,949.3	31,072.6	30,409.3	32,846.3
L3.1	Transferable deposits	23,221.0	25,110.1	26,454.5	26,965.8	29,645.3	28,860.3	26,363.3	27,386.9	30,807.1	31,888.3	31,011.6	30,348.3	32,785.3
L3.2	Savings deposits	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0
L3.3	Time deposits	3,000.0	1,700.0	0.0	2,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L4	Securities Other than Shares, Included in Broad Money	0.0	0.0	0.0	0.0	0.0	911.2	2,101.0	2,101.0	2,101.0	1,976.9	2,120.5	2,219.7	2,556.1
L5	Securities Other than Shares, Excluded from Broad Money	1.0	1.0	700.3	1.0	1.0	1,342.0	5,128.5	5,128.5	5,128.5	3,601.6	4,301.3	5,521.5	5,115.8
L6	Loans	3,999.4	3,999.4	3,999.4	3,999.4	3,999.4	3,999.4	3,999.4	3,999.4	3,999.4	3,999.4	3,999.4	3,999.4	3,999.4
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	Other Accounts Payable	618.7	512.4	590.6	889.2	2,338.0	927.8	1,072.1	1,050.0	921.2	975.3	1,179.1	845.4	867.7
L10	Shares and Other Equity	20,656.5	20,976.5	23,542.4	20,273.9	18,508.6	19,472.3	20,495.2	20,301.8	20,191.0	21,361.0	19,413.8	19,582.3	18,243.5
	TOTAL LIABILITIES	70,499.7	71,302.4	74,450.4	73,382.7	73,741.0	74,913.4	78,694.4	79,393.0	82,982.4	86,612.1	83,585.5	83,414.4	84,435.8

Figures may not add up to totals due to rounding.

* The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Bank of Mauritius based on the concepts and principles of the IMF Monetary and Financial Statistics Manual.

Source: Statistics Division.

Table 8: Sectoral Balance Sheet of Banks*: March 2010 - March 2011
(Rs million)

Code	Assets	Mar-10	Apr-10	May-10	Jun-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	251,110.3	233,179.8	265,891.5	251,091.3	237,730.7	244,527.0	251,433.1	248,371.9	249,037.7	249,966.2	209,095.9
A2.1	Currency	3,331.0	3,034.4	3,058.0	3,044.3	3,270.5	3,170.4	3,235.3	4,205.9	3,861.1	3,247.8	3,401.5
A2.2	Transferable deposits	116,309.4	123,528.1	129,109.6	118,853.8	125,695.0	120,080.2	140,257.7	130,678.4	112,871.5	126,582.2	105,608.9
A2.3	Savings deposits	692.3	424.7	482.6	863.7	569.7	910.4	547.2	495.2	583.5	569.7	668.8
A2.4	Time deposits	130,777.6	106,192.6	133,241.3	128,329.5	108,195.6	120,365.9	107,393.0	112,992.4	131,721.6	119,566.5	99,416.7
A3	Securities other than Shares	123,758.8	129,717.0	148,053.7	144,583.1	146,843.2	143,749.9	143,582.4	140,529.9	132,222.6	128,383.8	129,312.3
A4	Loans	368,662.3	374,091.0	400,651.5	411,413.1	414,383.5	411,871.5	414,355.0	427,334.6	422,538.6	427,846.1	431,186.0
A5	Shares and Other Equity	10,400.8	10,340.6	10,667.8	10,824.9	10,644.8	10,490.4	10,669.4	11,197.7	11,143.2	14,201.1	14,189.6
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	137,628.0	145,174.7	179,768.0	170,478.8	180,117.9	196,966.8	164,974.4	205,532.7	233,615.4	237,429.0	229,439.6
A8	Other Accounts Receivable	7,538.3	6,656.1	5,651.7	8,234.2	6,789.8	9,774.7	11,503.8	11,520.9	11,830.5	10,787.1	22,353.3
A9	Nonfinancial Assets	14,389.8	14,673.9	14,995.4	15,409.9	15,894.3	15,918.8	17,467.2	17,739.6	17,793.8	17,828.3	18,001.6
	TOTAL ASSETS	913,488.4	913,833.1	1,025,679.5	1,012,035.3	1,012,404.2	1,033,299.0	1,013,985.2	1,062,227.4	1,078,181.9	1,086,441.6	1,053,578.4

(Rs million)

Code	Liabilities	Mar-10	Apr-10	May-10	Jun-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	506,961.3	489,458.6	540,403.7	539,627.7	524,735.9	527,943.0	536,907.1	551,166.8	550,701.2	545,565.8	515,001.2
L2.1	Transferable deposits	208,789.0	194,250.1	208,407.7	208,555.9	204,607.6	200,360.8	209,518.9	209,295.7	209,637.4	210,767.2	207,308.5
L2.2	Savings deposits	90,095.7	90,536.8	90,576.0	91,748.3	97,906.1	101,434.6	101,123.7	106,092.4	105,645.8	108,541.9	109,764.9
L2.3	Time deposits	208,076.6	204,671.7	241,420.0	239,323.6	222,222.2	226,147.6	226,264.6	235,778.8	235,418.0	226,256.6	197,927.8
L3	Deposits Excluded from Broad Money	83,122.9	84,052.8	94,750.2	90,402.0	97,061.1	97,647.4	97,170.8	93,078.3	90,803.6	94,643.9	93,368.8
L3.1	Transferable deposits	23,156.3	23,121.4	24,590.0	23,916.5	26,599.4	29,024.6	27,333.6	25,716.2	23,815.7	32,058.0	29,087.3
L3.2	Savings deposits	7,708.0	8,489.0	8,506.4	8,605.0	9,294.2	9,635.6	9,475.1	9,125.3	9,288.7	9,422.7	10,264.1
L3.3	Time deposits	52,258.6	52,442.4	61,653.8	57,880.4	61,167.4	58,987.2	60,362.0	58,236.8	57,699.2	53,163.3	54,017.4
L4	Securities Other than Shares, Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L5	Securities Other than Shares, Excluded from Broad Money	1,157.1	1,220.2	1,247.3	1,237.6	1,256.4	1,254.4	1,302.1	1,217.3	1,302.3	1,204.7	1,237.8
L6	Loans	93,544.6	106,001.5	113,525.2	111,533.8	114,185.5	109,207.4	107,171.5	104,573.7	96,957.3	99,549.7	95,201.7
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	137,833.1	143,953.2	178,862.3	169,155.0	179,484.5	196,442.7	164,531.2	204,934.2	232,314.7	236,566.5	228,442.5
L9	Other Accounts Payable	24,052.9	22,537.5	27,194.7	28,096.4	24,691.8	28,859.2	29,868.0	29,721.9	27,731.9	29,872.9	40,877.1
L10	Shares and Other Equity	66,816.4	66,609.4	69,696.1	71,982.8	70,989.0	71,944.8	77,034.5	77,535.2	78,370.9	79,038.1	79,449.3
	TOTAL LIABILITIES	913,488.4	913,833.1	1,025,679.5	1,012,035.3	1,012,404.2	1,033,299.0	1,013,985.2	1,062,227.4	1,078,181.9	1,086,441.6	1,053,578.4

Figures may not add up to totals due to rounding.

* The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of Banks, based on the concepts and principles of the IMF Monetary and Financial Statistics Manual.

Source: Statistics Division.

Table 9: Sectoral Balance Sheet of Non-Bank Deposit Taking Institutions*: March 2010 - March 2011

(Rs million)

Code	Assets	Mar-10	Apr-10	May-10	Jun-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	6,695.2	6,964.7	7,161.0	7,159.3	6,868.7	6,674.5	6,504.3	6,306.5	6,865.9	6,982.4	7,014.2
A2.1	Currency	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
A2.2	Transferable deposits	855.0	981.8	956.7	1,317.5	1,091.8	1,011.9	1,069.1	734.4	973.4	889.8	800.9
A2.3	Savings deposits	635.3	687.7	814.1	334.5	523.2	606.4	362.8	384.5	518.8	595.7	710.6
A2.4	Time deposits	5,204.4	5,294.7	5,389.6	5,506.8	5,253.3	5,055.8	5,071.8	5,187.1	5,373.2	5,496.4	5,502.2
A3	Securities other than Shares	1,389.0	1,383.0	1,357.6	1,311.7	1,309.2	1,494.9	1,717.7	1,706.6	1,428.2	1,422.2	1,424.9
A4	Loans	32,310.1	32,446.3	32,538.1	30,674.5	31,307.0	31,542.6	31,782.8	32,132.2	32,422.9	32,558.2	33,466.6
A5	Shares and Other Equity	197.6	198.1	197.7	186.7	157.2	160.7	160.6	161.7	161.8	156.8	153.6
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A8	Other Accounts Receivable	1,980.2	2,024.9	2,062.3	1,928.9	2,021.7	2,047.0	2,141.7	2,091.3	1,850.2	1,973.7	1,660.2
A9	Nonfinancial Assets	1,980.6	1,992.0	1,996.3	1,974.8	1,998.0	2,055.3	2,074.1	2,099.5	2,087.6	2,067.0	2,063.4
	TOTAL ASSETS	44,552.8	45,009.1	45,312.9	43,235.8	43,661.8	43,975.0	44,381.2	44,497.8	44,816.6	45,160.3	45,783.0

(Rs million)

Code	Liabilities	Mar-10	Apr-10	May-10	Jun-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	28,131.0	28,630.4	29,023.6	27,119.4	27,655.3	27,798.3	28,013.5	27,734.2	28,118.1	28,493.5	28,669.5
L2.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.2	Savings deposits	1,361.9	1,361.9	1,370.6	1,368.9	1,392.1	1,390.1	1,393.6	1,390.8	1,420.2	1,406.5	1,411.9
L2.3	Time deposits	26,769.1	27,268.5	27,653.0	25,750.5	26,263.3	26,408.2	26,619.9	26,343.4	26,697.9	27,087.0	27,257.5
L3	Deposits Excluded from Broad Money	1,567.3	1,570.5	1,406.0	1,405.8	1,407.2	1,422.0	1,439.9	1,445.9	1,379.3	1,386.5	1,403.7
L3.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.3	Time deposits	1,567.3	1,570.5	1,406.0	1,405.8	1,407.2	1,422.0	1,439.9	1,445.9	1,379.3	1,386.5	1,403.7
L4	Securities Other than Shares, Included in Broad Money	806.4	817.1	829.7	841.8	860.9	871.5	882.0	892.0	903.9	913.0	921.0
L5	Securities Other than Shares, Excluded from Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L6	Loans	4,692.5	4,455.1	4,380.3	4,506.9	4,236.3	4,246.5	4,238.8	4,198.6	4,018.2	3,905.2	4,250.2
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	Other Accounts Payable	2,322.3	2,283.3	2,316.6	2,287.2	2,210.3	2,281.1	2,367.8	2,723.4	3,073.2	2,798.7	2,903.8
L10	Shares and Other Equity	7,033.2	7,252.7	7,356.6	7,074.8	7,291.8	7,355.6	7,439.1	7,503.6	7,323.9	7,663.3	7,634.8
	TOTAL LIABILITIES	44,552.8	45,009.1	45,312.9	43,235.8	43,661.8	43,975.0	44,381.2	44,497.8	44,816.6	45,160.3	45,783.0

Figures may not add up to totals due to rounding.

* The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Non-Bank Deposit Taking Institutions based on the concepts and principles of the IMF Monetary and Financial Statistics Manual.

Source: Statistics Division.

Table 10: Sectoral Balance Sheet of Other Depository Corporations*: March 2010 - March 2011
(Rs million)

Code	Assets	Mar-10	Apr-10	May-10	Jun-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	257,805.5	240,144.5	273,052.4	258,250.5	244,599.5	251,201.5	257,937.4	254,678.4	255,903.6	256,948.7	216,110.1
A2.1	Currency	3,331.5	3,034.9	3,058.5	3,044.7	3,271.0	3,170.9	3,235.7	4,206.4	3,861.6	3,248.4	3,402.0
A2.2	Transferable deposits	117,164.5	124,509.9	130,066.3	120,171.3	126,786.7	121,092.1	141,326.8	131,412.7	113,844.9	127,472.0	106,409.8
A2.3	Savings deposits	1,327.5	1,112.4	1,296.7	1,198.1	1,093.0	1,516.8	910.0	879.8	1,102.3	1,165.4	1,379.4
A2.4	Time deposits	135,982.0	111,487.3	138,630.9	133,836.4	113,448.8	125,421.7	112,464.8	118,179.5	137,094.8	125,062.9	104,918.9
A3	Securities other than Shares	125,147.8	131,100.0	149,411.3	145,894.8	148,152.3	145,244.7	145,300.0	142,236.6	133,650.8	129,806.0	130,737.2
A4	Loans	400,972.5	406,537.3	433,189.6	442,087.6	445,690.5	443,414.1	446,137.8	459,466.8	454,961.6	460,404.3	464,652.7
A5	Shares and Other Equity	10,598.4	10,538.7	10,865.4	11,011.6	10,802.1	10,651.1	10,830.0	11,359.5	11,305.0	14,357.8	14,343.2
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	137,628.0	145,174.7	179,768.0	170,478.8	180,117.9	196,966.8	164,974.4	205,532.7	233,615.4	237,429.0	229,439.6
A8	Other Accounts Receivable	9,518.5	8,681.0	7,714.0	10,163.1	8,811.5	11,821.6	13,645.6	13,612.2	13,680.7	12,760.8	24,013.5
A9	Nonfinancial Assets	16,370.4	16,666.0	16,991.7	17,384.7	17,892.2	17,974.1	19,541.3	19,839.1	19,881.4	19,895.3	20,065.1
	TOTAL ASSETS	958,041.2	958,842.1	1,070,992.5	1,055,271.1	1,056,066.0	1,077,273.9	1,058,366.4	1,106,725.2	1,122,998.5	1,131,601.9	1,099,361.4

(Rs million)

Code	Liabilities	Mar-10	Apr-10	May-10	Jun-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	535,092.4	518,089.0	569,427.3	566,747.1	552,391.3	555,741.3	564,920.6	578,901.0	578,819.3	574,059.2	543,670.7
L2.1	Transferable deposits	208,789.0	194,250.1	208,407.7	208,555.9	204,607.6	200,360.8	209,518.9	209,295.7	209,637.4	210,767.2	207,308.5
L2.2	Savings deposits	91,457.6	91,898.7	91,946.6	93,117.2	99,298.2	102,824.7	102,517.3	107,483.2	107,065.9	109,948.4	111,176.8
L2.3	Time deposits	234,845.8	231,940.2	269,073.0	265,074.0	248,485.5	252,555.8	252,884.4	262,122.1	262,115.9	253,343.6	225,185.4
L3	Deposits Excluded from Broad Money	84,690.2	85,623.3	96,156.3	91,807.7	98,468.3	99,069.4	98,610.6	94,524.2	92,183.0	96,030.5	94,772.5
L3.1	Transferable deposits	23,156.3	23,121.4	24,590.0	23,916.5	26,599.4	29,024.6	27,333.6	25,716.2	23,815.7	32,058.0	29,087.3
L3.2	Savings deposits	7,708.0	8,489.0	8,506.4	8,605.0	9,294.2	9,635.6	9,475.1	9,125.3	9,288.7	9,422.7	10,264.1
L3.3	Time deposits	53,825.9	54,012.9	63,059.8	59,286.2	62,574.6	60,409.2	61,801.9	59,682.7	59,078.5	54,549.8	55,421.1
L4	Securities Other than Shares, Included in Broad Money	806.4	817.1	829.7	841.8	860.9	871.5	882.0	892.0	903.9	913.0	921.0
L5	Securities Other than Shares, Excluded from Broad Money	1,157.1	1,220.2	1,247.3	1,237.6	1,256.4	1,254.4	1,302.1	1,217.3	1,302.3	1,204.7	1,237.8
L6	Loans	98,237.1	110,456.6	117,905.5	116,040.8	118,421.8	113,453.9	111,410.3	108,772.3	100,975.4	103,454.9	99,451.9
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	137,833.1	143,953.2	178,862.3	169,155.0	179,484.5	196,442.7	164,531.2	204,934.2	232,314.7	236,566.5	228,442.5
L9	Other Accounts Payable	26,375.2	24,820.8	29,511.3	30,383.5	26,902.1	31,140.3	32,235.8	32,445.4	30,805.0	32,671.7	43,780.9
L10	Shares and Other Equity	73,849.6	73,862.1	77,052.8	79,057.6	78,280.8	79,300.4	84,473.6	85,038.9	85,694.8	86,701.5	87,084.2
	TOTAL LIABILITIES	958,041.2	958,842.1	1,070,992.5	1,055,271.1	1,056,066.0	1,077,273.9	1,058,366.4	1,106,725.2	1,122,998.5	1,131,601.9	1,099,361.4

Figures may not add up to totals due to rounding.

* Other Depository Corporations consist of Banks holding a Banking Licence and institutions other than banks which are licensed to transact deposit-taking business in Mauritius

Source: Statistics Division.

Table 11: Central Bank Survey ^{1 2} : March 2010 - March 2011
(Rs million)

	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
Net Foreign Assets	63,322.4	63,868.9	66,520.6	65,004.5	65,172.3	66,097.8	69,199.8	68,611.1	70,938.5	73,899.2	70,637.3	70,595.9	72,345.5
Claims on Nonresidents	67,413.1	67,927.2	70,582.8	69,064.7	69,275.4	70,223.9	73,295.5	72,731.7	75,060.5	78,030.5	74,767.3	74,745.2	76,484.1
less: Liabilities to Nonresidents	4,090.7	4,058.3	4,062.2	4,060.2	4,103.2	4,126.1	4,095.7	4,120.6	4,122.0	4,131.3	4,130.0	4,149.3	4,138.6
Claims on Other Depository Corporations	464.6	369.6	408.5	446.9	443.4	375.3	729.0	725.0	1,098.9	992.1	1,201.4	986.2	242.0
Net Claims on Budgetary Central Government	-6,483.7	-9,067.3	-9,086.5	-8,506.6	-8,571.2	-9,295.0	-6,602.1	-3,812.0	-5,607.7	-4,188.1	-2,666.0	-1,946.8	-5,236.5
Claims on central government	477.4	859.0	1,303.6	1,839.3	1,961.2	2,256.4	2,585.0	3,852.0	4,715.7	5,382.4	5,373.3	5,497.7	5,506.0
less: Liabilities to central government	6,961.1	9,926.3	10,390.1	10,345.9	10,532.3	11,551.4	9,187.1	7,664.0	10,323.4	9,570.5	8,039.3	7,444.5	10,742.5
Claims on Other Sectors	131.0	127.4	130.4	133.1	133.9	135.2	138.3	137.0	138.5	145.3	148.1	146.0	131.4
Monetary Base	35,111.0	34,067.0	35,103.7	35,751.6	38,197.3	36,523.2	36,555.7	38,966.0	40,134.6	44,936.9	44,342.3	43,591.3	42,710.6
Currency in circulation	18,743.3	18,751.7	18,911.3	18,649.4	18,959.4	19,099.7	19,096.2	19,126.7	19,515.2	22,591.8	21,236.7	20,538.9	20,556.9
Liabilities to Other Depository Corporations	16,169.0	15,124.9	16,001.6	16,559.3	19,009.6	17,183.8	17,081.9	19,601.7	20,361.5	22,188.3	22,843.5	22,754.6	21,903.6
Deposits included in Broad Money	198.7	190.4	190.8	542.9	228.2	239.7	377.6	237.6	257.9	156.8	262.1	297.8	250.1
Securities other than Shares, Included in Broad Money	0.0	0.0	0.0	0.0	0.0	911.2	2,101.0	2,101.0	2,101.0	1,976.9	2,120.5	2,219.7	2,556.1
Deposits Excluded from Broad Money	3,061.0	1,761.0	61.0	2,061.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0
Securities Other than Shares, Excluded from Broad Money	1.0	1.0	700.3	1.0	1.0	1,342.0	5,128.5	5,128.5	5,128.5	3,601.6	4,301.3	5,521.5	5,115.8
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Shares and Other Equity	20,656.5	20,976.5	23,542.4	20,273.9	18,508.6	19,472.3	20,495.2	20,301.8	20,191.0	21,361.0	19,413.8	19,582.3	18,243.5
Other Items (net)	-1,395.3	-1,506.9	-1,434.4	-1,009.5	410.5	-996.5	-876.4	-897.3	-1,048.0	-1,088.9	-918.1	-1,194.5	-1,204.5

¹ The Central Bank Survey(CBS) is derived from the sectoral balance sheet of the Bank of Mauritius. The CBS contains data on all components of the monetary base, which comprises the central bank liabilities underlying the monetary aggregates of the economy. The monetary base comprises all bank notes and coins in circulation and deposits of banks, non-bank deposit taking institutions and other non-depository corporations with the Bank of Mauritius.

² Data in this table are final.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 12: Other Depository Corporations Survey^{1 2} : March 2010 - March 2011
(Rs million)

	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
Net Foreign Assets³	40,216.6	38,966.1	39,656.3	36,728.8	30,983.5	30,107.7	27,308.7	30,128.1	32,064.1	33,052.3	37,338.7	34,807.2	34,287.4
Claims on nonresidents	338,783.9	351,353.2	402,527.7	388,296.1	365,346.2	375,144.7	391,879.4	410,233.5	374,981.3	416,743.8	432,256.5	442,170.6	443,431.2
less: Liabilities to nonresidents	298,567.3	312,387.2	362,871.4	351,567.3	334,362.7	345,037.0	364,570.7	380,105.4	342,917.2	383,691.5	394,917.8	407,363.3	409,143.8
Claims on Central Bank	22,795.5	20,531.3	20,818.5	22,185.5	23,556.4	21,518.2	25,248.3	27,381.7	28,293.5	29,434.8	30,390.5	31,077.0	30,091.1
Currency	2,898.1	2,715.4	2,684.1	2,744.9	2,589.8	2,818.5	2,854.2	2,652.7	2,792.7	3,616.8	3,226.1	2,789.6	3,064.4
Reserve deposits	16,037.9	15,077.7	15,997.3	16,814.5	19,036.5	17,179.6	17,080.6	19,591.9	20,372.5	22,158.7	22,866.4	22,793.9	21,927.1
Other claims	3,859.5	2,738.2	2,137.1	2,626.2	1,930.2	1,520.1	5,313.6	5,137.1	5,128.3	3,659.4	4,298.1	5,493.5	5,099.6
Net Claims on Budgetary Central Government	57,324.8	59,418.2	60,065.7	60,778.2	57,600.3	56,416.0	54,786.8	53,796.0	55,113.4	56,920.6	54,397.3	52,742.0	52,426.3
Claims on central government	58,138.6	60,195.9	60,766.9	61,602.8	58,362.6	57,104.2	55,483.5	54,500.9	55,809.2	57,796.8	55,151.8	53,727.7	53,581.8
less: Liabilities to central government	813.9	777.7	701.3	824.6	762.3	688.2	696.7	704.9	695.8	876.2	754.5	985.7	1,155.5
Claims on Other Sectors	229,172.5	231,378.0	239,115.1	242,315.9	241,090.2	245,482.5	246,639.8	248,175.1	250,629.1	251,286.7	250,166.0	253,469.2	254,108.7
Claims on Global Business Licence Holders Sector	16,240.2	15,217.2	18,727.1	19,242.2	19,176.6	20,414.6	19,903.4	19,536.0	19,692.2	20,427.7	20,451.3	20,691.1	21,549.6
Liabilities to Central Bank	1,234.9	1,427.0	1,799.7	1,018.9	934.6	570.4	753.1	624.2	1,020.7	1,003.2	995.0	994.9	233.1
Deposits Included in Broad Money	280,461.8	279,643.9	283,607.9	285,654.6	279,482.9	278,262.9	280,985.6	285,355.6	286,949.5	297,123.5	295,407.2	294,096.3	294,181.1
Transferable Deposits	70,888.0	68,889.5	71,532.6	72,572.1	66,281.6	62,521.6	63,645.2	65,695.3	64,432.8	69,322.3	68,566.2	66,280.9	66,538.9
Savings Deposits	90,026.5	91,518.2	92,051.3	92,471.1	93,661.4	98,121.0	99,715.8	101,054.8	101,128.9	106,477.3	107,093.4	109,434.1	110,129.6
Time Deposits	119,547.3	119,236.2	120,024.0	120,611.4	119,540.0	117,620.3	117,624.5	118,605.5	121,387.7	121,323.9	119,747.6	118,381.4	117,512.6
Securities other than Shares, Included in Broad Money	806.4	817.1	829.7	841.8	841.3	850.7	860.9	871.5	882.0	892.0	903.9	913.0	921.0
Deposits Excluded from Broad Money⁴	257,215.4	240,972.0	288,254.5	283,442.5	249,839.0	274,342.3	273,780.2	272,802.0	280,387.8	285,066.2	285,888.7	282,314.2	252,067.5
Securities other than Shares, Excluded from Broad Money	869.8	905.8	953.6	905.6	893.1	886.3	918.9	960.7	1,029.8	975.5	1,031.2	978.2	965.7
Loans	832.7	877.1	912.8	990.8	1,178.9	1,144.2	935.4	736.9	890.5	1,197.8	1,098.2	1,073.3	1,154.3
Financial Derivatives	7,274.4	7,471.1	12,450.1	13,043.3	13,172.9	14,515.8	13,240.2	13,236.3	13,317.2	9,501.2	10,357.0	11,055.5	11,127.3
Shares and Other Equity	73,849.6	73,862.1	77,052.8	79,057.6	77,330.4	78,550.0	78,280.8	79,300.4	84,473.6	85,038.9	85,694.8	86,701.5	87,084.2
Other Items (net)	-256,795.5	-240,465.3	-287,478.5	-283,704.5	-251,266.1	-275,183.7	-275,868.0	-274,870.6	-283,158.7	-289,676.1	-288,632.2	-285,340.3	-255,271.2

¹ The Other Depository Corporations (ODC) covers all institutional units, i.e Banks and non-bank deposit taking institutions that issue liabilities included in the national definition of broad money. The Other Depository Corporation Survey (ODCS) is derived from the sectoral balance sheets of Other Depository Corporations.

² Data in this table are final.

³ Adjusted for transactions for Global Business Licence Holders.

⁴ Include Deposits of Global Business Licence Holders.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 13: Depository Corporations Survey ^{1 2} : March 2010 - March 2011

(Rs million)

	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
Net Foreign Assets ³	103,539.1	102,835.0	106,176.9	101,733.2	96,155.7	96,205.4	96,508.5	98,739.2	103,002.7	106,951.5	107,976.0	105,403.1	106,632.9
Claims on Nonresidents	406,197.0	419,280.4	473,110.5	457,360.8	434,621.6	445,368.6	465,174.9	482,965.2	450,041.8	494,774.3	507,023.9	516,915.7	519,915.3
Central Bank	67,413.1	67,927.2	70,582.8	69,064.7	69,275.4	70,223.9	73,295.5	72,731.7	75,060.5	78,030.5	74,767.3	74,745.2	76,484.1
Depository Corporations	338,783.9	351,353.2	402,527.7	388,296.1	365,346.2	375,144.7	391,879.4	410,233.5	374,981.3	416,743.8	432,256.5	442,170.6	443,431.2
less: Liabilities to Nonresidents	302,658.0	316,445.4	366,933.6	355,627.6	338,465.9	349,163.2	368,666.4	384,226.0	347,039.1	387,822.8	399,047.8	411,512.7	413,282.4
Central Bank	4,090.7	4,058.3	4,062.2	4,060.2	4,103.2	4,126.1	4,095.7	4,120.6	4,122.0	4,131.3	4,130.0	4,149.3	4,138.6
Depository Corporations	298,567.3	312,387.2	362,871.4	351,567.3	334,362.7	345,037.0	364,570.7	380,105.4	342,917.2	383,691.5	394,917.8	407,363.3	409,143.8
Domestic Claims	280,144.5	281,856.3	290,224.7	294,720.7	290,253.2	292,738.6	294,962.9	298,296.0	300,273.2	304,164.4	302,045.3	304,410.3	301,430.0
Net Claims on Central Government	50,841.0	50,350.9	50,979.2	52,271.7	49,029.1	47,120.9	48,184.8	49,984.0	49,505.7	52,732.5	51,731.3	50,795.1	47,189.9
Claims on Central Government	58,616.1	61,054.9	62,070.6	63,442.2	60,323.8	59,360.5	58,068.6	58,352.9	60,524.9	63,179.1	60,525.1	59,225.3	59,087.9
Central Bank	477.4	859.0	1,303.6	1,839.3	1,961.2	2,256.4	2,585.0	3,852.0	4,715.7	5,382.4	5,373.3	5,497.7	5,506.0
Depository Corporations	58,138.6	60,195.9	60,766.9	61,602.8	58,362.6	57,104.2	55,483.5	54,500.9	55,809.2	57,796.8	55,151.8	53,727.7	53,581.8
less: Liabilities to Central Government	7,775.0	10,704.0	11,091.4	11,170.5	11,294.7	12,239.6	9,883.8	8,369.0	11,019.3	10,446.7	8,793.8	8,430.2	11,898.0
Central Bank	6,961.1	9,926.3	10,390.1	10,345.9	10,532.3	11,551.4	9,187.1	7,664.0	10,323.4	9,570.5	8,039.3	7,444.5	10,742.5
Depository Corporations	813.9	777.7	701.3	824.6	762.3	688.2	696.7	704.9	695.8	876.2	754.5	985.7	1,155.5
Claims on Other Sectors	229,303.5	231,505.4	239,245.5	242,449.0	241,224.1	245,617.7	246,778.1	248,312.1	250,767.6	251,432.0	250,314.1	253,615.2	254,240.1
Central Bank	131.0	127.4	130.4	133.1	133.9	135.2	138.3	137.0	138.5	145.3	148.1	146.0	131.4
Depository Corporations	229,172.5	231,378.0	239,115.1	242,315.9	241,090.2	245,482.5	246,639.8	248,175.1	250,629.1	251,286.7	250,166.0	253,469.2	254,108.7
Claims on Global Business Licence Holders Sector	16,240.2	15,217.2	18,727.1	19,242.2	19,176.6	20,414.6	19,903.4	19,536.0	19,692.2	20,427.7	20,451.3	20,691.1	21,549.6
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	1.0
Depository Corporations	16,240.2	15,217.2	18,727.1	19,242.2	19,176.6	20,414.6	19,903.4	19,536.0	19,692.2	20,427.7	20,451.3	20,691.1	21,549.6
Broad Money Liabilities	297,312.1	296,687.8	300,855.7	302,943.8	296,922.2	296,545.8	300,567.0	305,039.6	306,912.9	319,124.2	316,704.3	315,276.2	315,400.7
Currency Outside Depository Corporations	15,845.2	16,036.3	16,227.3	15,904.6	16,369.7	16,281.2	16,242.0	16,474.0	16,722.4	18,975.0	18,010.6	17,749.3	17,492.4
Transferable Deposits	71,003.0	69,001.2	71,649.2	72,695.0	66,464.8	62,566.5	63,780.0	65,812.0	64,565.1	69,347.4	68,701.3	66,425.7	66,644.7
Central Bank	115.0	111.7	116.6	122.9	103.3	124.8	134.7	116.7	132.3	25.1	135.1	144.8	105.8
Depository Corporations	70,888.0	68,889.5	71,532.6	72,572.1	66,361.6	62,441.6	63,645.2	65,695.3	64,432.8	69,322.3	68,566.2	66,280.9	66,538.9
Savings Deposits	90,026.5	91,518.2	92,051.3	92,471.1	93,661.4	98,121.0	99,715.8	101,054.8	101,128.9	106,477.3	107,093.4	109,434.1	110,129.6
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Depository Corporations	90,026.5	91,518.2	92,051.3	92,471.1	93,661.4	98,121.0	99,715.8	101,054.8	101,128.9	106,477.3	107,093.4	109,434.1	110,129.6
Time Deposits	119,631.1	119,315.0	120,098.2	121,031.5	119,584.9	117,815.1	117,867.3	118,726.4	121,513.4	121,455.6	119,874.6	118,534.4	117,656.9
Central Bank	83.7	78.7	74.2	420.1	125.0	114.8	242.9	120.9	125.7	131.7	127.0	153.0	144.3
Depository Corporations	119,547.3	119,236.2	120,024.0	120,611.4	119,460.0	117,700.3	117,624.5	118,605.5	121,387.7	121,323.9	119,747.6	118,381.4	117,512.6
Securities other than Shares included in Broad Money	806.4	817.1	829.7	841.8	841.3	1,762.0	2,961.9	2,972.5	2,983.1	2,868.9	3,024.4	3,132.8	3,477.1
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	911.2	2,101.0	2,101.0	1,976.9	2,120.5	2,219.7	2,556.1
Depository Corporations	806.4	817.1	829.7	841.8	841.3	850.7	860.9	871.5	882.0	892.0	903.9	913.0	921.0
Deposits Excluded from Broad Money ⁴	257,275.1	241,031.5	288,315.5	283,497.3	249,900.1	274,403.3	273,841.3	272,863.0	280,448.8	285,127.2	285,949.8	282,375.2	252,128.6
Central Bank	59.7	59.5	61.0	54.8	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0
Depository Corporations	257,215.4	240,972.0	288,254.5	283,442.5	249,839.0	274,342.3	273,780.2	272,802.0	280,387.8	285,066.2	285,888.7	282,314.2	252,067.5
Securities Other than Shares, Excluded from Broad Money	870.8	906.7	954.6	906.6	894.1	887.3	919.9	961.7	1,030.8	976.5	1,032.2	979.1	966.7
Central Bank	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Depository Corporations	869.8	905.8	953.6	905.6	893.1	886.3	918.9	960.7	1,029.8	975.5	1,031.2	978.2	965.7
Loans	832.7	877.1	912.8	990.8	1,178.9	1,144.2	935.4	736.9	890.5	1,197.8	1,098.2	1,073.3	1,154.3
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Depository Corporations	832.7	877.1	912.8	990.8	1,178.9	1,144.2	935.4	736.9	890.5	1,197.8	1,098.2	1,073.3	1,154.3
Financial Derivatives	7,274.4	7,471.1	12,450.1	13,043.3	13,172.9	14,515.8	13,240.2	13,236.3	13,317.2	9,501.2	10,357.0	11,055.5	11,127.3
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Depository Corporations	7,274.4	7,471.1	12,450.1	13,043.3	13,172.9	14,515.8	13,240.2	13,236.3	13,317.2	9,501.2	10,357.0	11,055.5	11,127.3
Shares and Other Equity	94,506.2	94,838.5	100,595.2	99,331.4	95,839.0	98,022.4	98,776.0	99,602.2	104,664.7	106,399.9	105,108.7	106,283.8	105,327.6
Central Bank	20,656.5	20,976.5	23,542.4	20,273.9	18,508.6	19,472.3	20,495.2	20,301.8	20,191.0	21,361.0	19,413.8	19,582.3	18,243.5
Depository Corporations	73,849.6	73,862.1	77,052.8	79,057.6	77,330.4	78,550.0	78,280.8	79,300.4	84,473.6	85,038.9	85,694.8	86,701.5	87,084.2
Other Items (net)	-258,147.6	-241,904.4	-288,955.2	-285,017.2	-252,321.5	-276,160.1	-276,904.9	-275,868.4	-284,296.7	-290,783.2	-289,777.5	-286,538.6	-256,492.8

¹ The Depository Corporations Survey covers the accounts of the depository corporations and is a consolidation of the Central Bank Survey and the Other Depository Corporations Survey.

² Data in this table are final.

³ Adjusted for transactions for Global Business Licence Holders.

⁴ Include Deposits of Global Business Licence Holders.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 14: Assets and Liabilities of Non-Bank Deposit Taking Leasing Companies *: March 2010 - February 2011

(Rs million)

ASSETS	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11
Liquid Assets	3,714.1	3,751.3	3,981.9	3,986.7	3,903.3	3,758.4	3,895.3	4,041.6	3,872.7	3,784.3	3,816.6	3,931.7
Investment in Leased Assets	11,324.2	11,342.0	11,286.0	9,211.6	9,312.9	9,391.3	9,363.1	9,396.5	9,449.6	9,504.3	9,564.2	9,485.5
Investment in Shares & Securities	1,396.1	1,481.5	1,387.9	1,361.9	1,261.8	1,234.8	1,205.3	1,305.9	1,315.8	1,317.9	1,260.9	1,256.6
Loans	985.0	998.7	1,001.4	1,015.0	1,023.0	1,029.5	1,041.8	1,063.7	1,061.4	1,041.3	1,050.7	1,060.4
Fixed Assets	1,431.1	1,442.3	1,440.2	1,426.1	1,401.0	1,425.8	1,439.9	1,495.9	1,514.8	1,541.0	1,530.9	1,548.6
Other Assets	3,131.3	3,160.4	3,208.3	3,085.4	3,052.3	3,015.8	3,013.7	2,989.1	3,165.9	3,266.6	3,242.9	3,375.8
TOTAL ASSETS	21,981.8	22,176.3	22,305.7	20,086.7	19,954.2	19,855.6	19,959.1	20,292.8	20,380.2	20,455.3	20,466.2	20,658.6

(Rs million)

LIABILITIES	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11
Share Capital (including share premium)	2,396.8	2,494.3	2,504.7	2,194.6	2,194.6	2,194.6	2,194.6	2,194.6	2,194.6	2,244.6	2,244.6	2,244.6
Reserves and Surplus	419.3	419.3	419.3	383.4	375.9	396.2	429.7	455.8	455.8	439.3	449.0	449.1
Shareholders' Loan	-	-	-	-	-	-	-	-	-	-	-	-
Net income / (expenditure) for current year	88.0	122.1	147.3	145.6	156.3	160.7	73.6	75.0	84.9	83.1	97.6	126.2
Deposits and Long-Term Liabilities	15,481.3	15,754.5	15,792.7	13,836.9	13,772.8	13,734.2	13,937.3	14,234.6	14,192.6	14,056.0	14,103.3	14,231.5
<i>o/w: Deposits</i>	15,436.3	15,709.6	15,747.8	13,795.4	13,731.2	13,692.6	13,899.5	14,183.7	14,142.3	13,985.4	14,028.2	14,157.8
Borrowings	1,475.8	1,313.4	1,293.6	1,562.8	1,490.0	1,390.7	1,413.1	1,415.5	1,436.1	1,554.1	1,675.4	1,650.9
Other Liabilities	2,120.6	2,072.6	2,148.1	1,963.3	1,964.7	1,979.2	1,910.8	1,917.3	2,016.2	2,078.3	1,896.4	1,956.3
TOTAL LIABILITIES	21,981.8	22,176.3	22,305.7	20,086.7	19,954.2	19,855.6	19,959.1	20,292.8	20,380.2	20,455.3	20,466.2	20,658.6

Figures may not add up to totals due to rounding.

* Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.

Source: Off-Site and Licensing Division, Supervision Department.

Table 15: Consolidated Quarterly Profit and Loss Statement of Non-Bank Deposit Taking Leasing Companies *: September 2010 - December 2010

(Rs million)

	Sep-10	Dec-10
Interest Income	472	510
Interest Expense	336	357
Net Interest Income	136	153
Non-Interest Income	185	202
Net Fee and commission	56	65
Other Operating Income	129	137
Operating Income	321	355
Staff & Operating Costs	209	244
Personnel expenses	61	66
Other Operating Expenses	148	178
Operating Profit before Provisions & Taxes	112	111
Provision and Adjustments to Income for Credit Losses	26	34
Operating Profit after Provisions & Taxes	86	77
Provision for Income Taxes/(credit)	14	12
Profit after Tax	72	65

* Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.
Source: Off-Site and Licensing Division, Supervision Department.

Table 16a: Components and Sources of Monetary Base*: March 2010 - March 2011*(as at end of period)**(Rs million)*

	Mar-10	Apr-10	May-10	Jun-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
Components of Monetary Base											
1. Currency with Public	15,845	16,036	16,227	15,905	16,242	16,474	16,722	18,975	18,011	17,749	17,492
2. Currency with Other Depository Corporations	2,898	2,715	2,684	2,745	2,854	2,653	2,793	3,617	3,226	2,790	3,064
3. Deposits with BoM	16,368	15,315	16,192	17,102	17,459	19,839	20,619	22,345	23,106	23,052	22,154
of which:											
<i>Other Depository Corporations</i>	16,169	15,125	16,002	16,559	17,082	19,602	20,362	22,188	22,844	22,755	21,904
<i>Other</i>	199	190	191	543	378	238	258	157	262	298	250
Monetary Base (1+2+3)	35,111	34,067	35,104	35,752	36,556	38,966	40,135	44,937	44,342	43,591	42,711
Sources of Monetary Base											
1. Net Foreign Assets	63,322	63,869	66,521	65,004	69,200	68,611	70,939	73,899	70,637	70,596	72,346
2. Net Claims on Budgetary Central Government	-6,484	-9,067	-9,086	-8,507	-6,602	-3,812	-5,608	-4,188	-2,666	-1,947	-5,236
3. Claims on Other Depository Corporations	465	370	408	447	729	725	1,099	992	1,201	986	242
4. Claims on Private Sector	131	127	130	133	138	137	138	145	148	146	131
5. Net Non-Monetary Liabilities	22,323	21,232	22,869	21,326	26,910	26,695	26,434	25,912	24,978	26,190	24,772
Monetary Base (1+2+3+4-5)	35,111	34,067	35,104	35,752	36,556	38,966	40,135	44,937	44,342	43,591	42,711

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 16b: Components and Sources of Broad Money Liabilities*: March 2010 - March 2011*(as at end of period)**(Rs million)*

	Mar-10	Apr-10	May-10	Jun-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
Components of Broad Money Liabilities											
1. Currency with Public	15,845	16,036	16,227	15,905	16,242	16,474	16,722	18,975	18,011	17,749	17,492
2. Transferable Deposits	43,002	41,789	43,179	43,357	40,844	40,084	41,636	44,860	42,929	42,312	42,519
I. Narrow Money Liabilities (1+2)	58,847	57,825	59,406	59,262	57,086	56,558	58,359	63,835	60,939	60,061	60,012
1. Savings Deposits	87,452	89,549	89,778	90,513	96,748	98,102	97,792	102,349	104,042	106,217	106,417
2. Time Deposits	93,113	91,961	92,115	94,073	91,399	92,857	95,445	94,150	92,835	90,487	90,280
3. Foreign Currency Deposits	57,093	56,536	58,726	58,255	52,372	54,549	52,335	55,921	55,864	55,378	55,215
II. Quasi-Money Liabilities (1+2+3)	237,659	238,046	240,620	242,841	240,519	245,509	245,571	252,420	252,741	252,082	251,912
III. Securities other than Shares	806	817	830	842	2,962	2,972	2,983	2,869	3,024	3,133	3,477
BROAD MONEY LIABILITIES (I+II+III)	297,312	296,688	300,856	302,944	300,567	305,040	306,913	319,124	316,704	315,276	315,401
Sources of Broad Money Liabilities											
I. Net Foreign Assets	103,539	102,835	106,177	101,733	96,509	98,739	103,003	106,951	107,976	105,403	106,633
Bank of Mauritius	63,322	63,869	66,521	65,004	69,200	68,611	70,939	73,899	70,637	70,596	72,346
Other Depository Corporations	40,217	38,966	39,656	36,729	27,309	30,128	32,064	33,052	37,339	34,807	34,287
1. Net Claims on Budgetary Central Government	50,841	50,351	50,979	52,272	48,185	49,984	49,506	52,732	51,731	50,795	47,190
Bank of Mauritius	-6,484	-9,067	-9,086	-8,507	-6,602	-3,812	-5,608	-4,188	-2,666	-1,947	-5,236
Other Depository Corporations	57,325	59,418	60,066	60,778	54,787	53,796	55,113	56,921	54,397	52,742	52,426
2. Claims on Private Sector	229,303	231,505	239,246	242,449	246,778	248,312	250,768	251,432	250,314	253,615	254,240
Bank of Mauritius	131	127	130	133	138	137	138	145	148	146	131
Other Depository Corporations	229,172	231,378	239,115	242,316	246,640	248,175	250,629	251,287	250,166	253,469	254,109
II. Domestic Credit (1+2)	280,145	281,856	290,225	294,721	294,963	298,296	300,273	304,164	302,045	304,410	301,430
III. Net Non-Monetary Liabilities	86,371	88,003	95,546	93,510	90,904	91,996	96,363	91,992	93,317	94,537	92,662
BROAD MONEY LIABILITIES (I+II-III)	297,312	296,688	300,856	302,944	300,567	305,040	306,913	319,124	316,704	315,276	315,401

Figures may not add up to totals due to rounding.

* Based on the new methodology of the IMF's Depository Corporations Survey framework.

Source: Statistics Division.

Table 17: Currency in Circulation: April 2010 - April 2011
(Rs million)

End of Month	BANKNOTES									COINS													TOTAL NOTES AND COINS	
	Demonetized Currency Notes	Rs25	Rs50	Rs100	Rs200	Rs500	Rs1000	Rs2000	Total	Commemorative Coins	Gold Bullion Coins	Rs20	Rs10	Rs5	Re1	50c	25c	20c	10c	5c	2c	1c		Total
Apr-10	223.2	170.6	220.7	970.7	1,337.6	2,183.2	12,143.7	1,082.4	18,331.9	8.6	13.0	131.4	218.4	95.0	117.6	27.8	6.3	35.2	2.4	8.3	0.3	0.2	664.4	18,996.4
May-10	219.7	173.1	233.0	978.9	1,364.8	2,189.9	12,249.4	1,080.1	18,488.9	8.6	13.0	129.8	218.6	95.2	117.9	27.8	6.3	35.3	2.4	8.3	0.3	0.2	663.7	19,152.6
Jun-10	219.6	174.9	236.9	957.7	1,316.0	2,155.4	12,099.4	1,068.5	18,228.4	8.6	13.0	128.6	217.1	95.3	118.1	27.8	6.3	35.5	2.4	8.4	0.3	0.2	661.7	18,890.1
Jul-10	219.6	175.5	242.4	973.4	1,327.0	2,207.0	12,337.3	1,059.6	18,541.7	8.6	13.0	126.5	216.0	95.1	118.4	27.9	6.3	35.6	2.4	8.5	0.3	0.2	658.9	19,200.6
Aug-10	219.5	179.6	251.8	973.0	1,361.1	2,211.5	12,434.7	1,049.9	18,681.0	8.6	13.0	126.6	215.9	95.4	118.7	28.0	6.3	35.9	2.4	8.5	0.3	0.2	659.9	19,340.9
Sep-10	219.4	182.4	255.9	1,013.9	1,350.8	2,246.7	12,363.3	1,044.6	18,677.0	8.6	13.0	126.7	215.6	95.6	118.8	28.1	6.3	35.9	2.4	8.6	0.3	0.2	660.2	19,337.2
Oct-10	219.4	180.1	252.2	1,009.1	1,357.6	2,233.3	12,536.1	1,034.6	18,822.3	8.6	13.0	127.8	216.3	95.8	119.0	28.1	6.3	35.9	2.4	8.6	0.3	0.2	662.4	19,484.7
Nov-10	219.3	179.9	260.1	1,018.2	1,363.0	2,250.3	12,720.4	1,079.3	19,090.3	8.6	13.0	128.1	217.3	96.9	119.6	28.1	6.3	36.3	2.4	8.6	0.3	0.2	665.8	19,756.2
Dec-10	219.3	196.5	289.4	1,112.6	1,563.9	2,688.1	14,930.4	1,154.0	22,154.3	8.8	13.0	131.7	221.8	99.2	121.2	28.2	6.3	36.7	2.4	8.7	0.3	0.2	678.6	22,832.9
Jan-11	219.2	189.8	275.0	1,033.4	1,434.5	2,496.2	14,004.6	1,129.6	20,782.3	8.8	13.0	131.9	223.7	100.8	122.3	28.3	6.3	36.9	2.4	8.8	0.3	0.2	683.7	21,466.0
Feb-11	219.2	178.8	260.9	1,008.7	1,393.1	2,357.5	13,570.2	1,107.0	20,095.5	8.8	13.0	131.9	223.6	101.0	122.7	28.3	6.3	37.0	2.4	8.8	0.3	0.2	684.4	20,779.9
Mar-11	219.1	175.4	257.2	1,024.0	1,410.8	2,354.2	13,547.2	1,123.7	20,111.6	8.8	13.0	131.9	223.7	101.1	123.8	28.5	6.3	37.2	2.4	8.9	0.3	0.2	686.3	20,797.9
Apr-11	219.1	172.1	253.6	1,007.9	1,364.3	2,308.0	13,462.2	1,120.0	19,907.1	8.8	13.0	132.1	223.7	100.8	124.1	28.7	6.3	37.3	2.4	8.9	0.3	0.2	686.6	20,593.8

Figures may not add up to totals due to rounding.
Source: Statistics Division.

Table 18a: Auctions of Government of Mauritius Treasury Bills: March 2011 and April 2011
(Rs million)

	Auction held on					Total	
	1-Apr-11	8-Apr-11	15-Apr-11	22-Apr-11	29-Apr-11	Mar-11	Apr-11
1. Amount of Bills put on Tender	1,000	1,000	1,000	1,000	1,000	4,200	5,000
2. Value of Bids Received	865	1,745	1,845	1,386	2,160	6,795	8,001
3. Value of Bids Accepted	270	1,000	1,000	1,000	1,000	3,985	4,270
4. Value of Bills Maturing	920	1,061	771	1,242	1,088	3,917	5,082
5. Net Issue of Bills (3 - 4)	(650)	(61)	229	(242)	(88)	68	(812)

Figures may not add up to totals due to rounding.
Source: Financial Markets Operations Division.
Table 18b: Auctions of Government of Mauritius Treasury Bills: April 2010 - April 2011

	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11
	<i>(Rs million)</i>												
1. Amount of Bills put on Tender	8,700	5,100	5,300	2,900	3,000	3,500	5,400	4,300	5,500	2,900	4,400	4,200	5,000
2. Total Value of Bids Received	20,959	16,795	12,640	16,698	11,056	8,476	10,734	12,694	13,498	12,145	11,590	6,795	8,001
91-day	8,856	8,625	9,855	5,875	4,160	4,711	4,205	4,975	8,360	3,235	3,380	1,110	1,326
182-day	7,501	4,660	2,195	5,365	3,835	2,170	2,873	3,779	2,957	6,050	3,965	3,945	1,425
364-day	4,601	3,510	590	5,458	3,061	1,595	3,656	3,940	2,181	2,860	4,245	1,740	5,250
3. Total Value of Bids Accepted	8,700	5,100	5,300	2,900	3,000	3,500	4,385	4,300	5,500	2,900	4,295	3,985	4,270
91-day	3,738	2,648	4,027	992	1,128	2,004	2,217	1,907	1,244	475	125	0	45
182-day	3,141	1,367	984	928	1,024	975	1,396	1,188	2,300	475	1,095	2,375	255
364-day	1,822	1,086	290	981	848	521	772	1,205	1,956	1,950	3,075	1,610	3,970
	<i>Per cent per annum</i>												
4. Weighted Average Yield													
91-day	4.39	3.85	3.30	3.19	2.58	2.73	4.21	3.49	2.29	1.98	1.80	-	2.78
182-day	4.52	3.89	3.99	3.87	2.88	2.79	4.52	3.94	3.10	2.66	1.86	1.77	3.66
364-day	4.63	4.09	4.29	4.26	3.43	3.13	4.85	4.32	3.54	3.39	3.13	3.31	4.19
5. Overall Weighted Yield	4.49	3.91	3.48	3.77	2.92	2.81	4.42	3.85	3.07	3.04	2.77	2.39	4.15
6. Bank Rate (Simple Average)	4.51	4.04	3.47	3.87	3.02	2.73	4.31	3.95	3.11	3.02	2.83	2.41	4.12

Figures may not add up to totals due to rounding.
Source: Financial Markets Operations Division.

Table 19: Bank Rate and Weighted Average Yields on Government of Mauritius Treasury Bills: April 2011

(Per cent per annum)

	Auction held on				
	1-Apr-11	8-Apr-11	15-Apr-11	22-Apr-11	29-Apr-11
1. Weighted Yield on:					
91-day	-	-	-	2.78	-
182-day	-	-	-	-	3.66
364-day	3.92	4.17	4.24	4.23	4.21
2. Overall Weighted Average Yield/Bank Rate ¹	3.92	4.17	4.24	4.16	4.07

¹ Bank Rate is determined on the basis of overall weighted average yield on Bills accepted.
Source: Financial Markets Operations Division.

Table 20a: Auctions of Government of Mauritius Treasury Notes: March 2011 and April 2011

Amount of Treasury Notes put on Tender	23 March 2011 ¹ - Rs1,200 mn			06 April 2011 ² - Rs1,200 mn		
	2Y-GMTN	3Y-GMTN	4Y-GMTN	2Y-GMTN	3Y-GMTN	4Y-GMTN
1. Value of Bids Received (Rs mn)	1,450.0	150.0	400.0	695.0	460.0	400.0
2. Value of Bids Accepted (Rs mn)	650.0	150.0	400.0	340.0	460.0	400.0
3. Interest Rate (% p.a.)	4.50	4.75	5.00	5.00	5.25	5.50
4. Highest Yield Accepted (% p.a.)	4.54	5.20	5.65	5.10	5.80	6.40
5. Weighted Yield on Bids Accepted (% p.a.)	4.48	4.97	5.42	5.02	5.56	6.20
6. Weighted Price of Bids Accepted (%)	100.038	99.394	98.508	99.962	99.154	97.553

¹ Issue of 25 March 2011

2Y-GMTN : 4.50% 2-Year Government of Mauritius Treasury Notes due 25 March 2013
3Y-GMTN : 4.75% 3-Year Government of Mauritius Treasury Notes due 25 March 2014
4Y-GMTN : 5.00% 4-Year Government of Mauritius Treasury Notes due 25 March 2015
Source: Financial Markets Operations Division.

² Issue of 08 April 2011

2Y-GMTN : 5.00% 2-Year Government of Mauritius Treasury Notes due 08 April 2013
3Y-GMTN : 5.25% 3-Year Government of Mauritius Treasury Notes due 08 April 2014
4Y-GMTN : 5.50% 4-Year Government of Mauritius Treasury Notes due 08 April 2015

Table 20b: Auctions of Five-Year Government of Mauritius Bonds: August 2009 - April 2011

	Auction held on					
	05 Aug-09 ¹	11 Nov-09 ²	02 Jun-10 ³	24 Nov-10 ⁴	16 Feb-11 ⁵	20 Apr-11 ⁶
1. Amount of Bonds put on Tender (Rs mn)	1,500.0	2,100.0	3,000.0	2,000.0	1,500.0	1,500.0
2. Value of Bids Received (Rs mn)	2,546.4	2,565.9	5,482.2	2,836.8	2,687.2	3,335.3
3. Value of Bids Accepted (Rs mn)	1,500.0	1,742.8	3,000.0	257.0	1,500.0	1,500.0
4. Interest Rate (% p.a.)	8.40	8.08	6.69	6.69	6.69	6.69
5. Highest Yield Accepted (% p.a.)	8.80	9.00	7.23	6.84	6.74	6.74
6. Weighted Average Yield on Bids Accepted (% p.a.)	8.61	8.73	7.05	6.81	6.65	6.57
7. Weighted Price of Bids Accepted (%)	99.161	97.411	98.505	99.555	100.134	100.417

¹ Issue of 07 August 2009

³ Issue of 04 June 2010

⁵ Issue of 18 February 2011 (Re-Opening)

Source: Financial Markets Operations Division.

² Issue of 13 November 2009

⁴ Issue of 26 November 2010 (Re-Opening)

⁶ Issue of 22 April 2011 (Re-Opening)

Table 20c: Auction of Ten-Year Government of Mauritius Bonds: (Re-Opening) December 2010 & March 2011

	Auction held on 01-Dec-10 ¹	Auction held on 16-Mar-11 ²
1. Amount of Bonds put on Tender (Rs mn)	2,000.0	2,000.0
2. Value of Bids Received (Rs mn)	2,732.1	3,076.6
3. Value of Bids Accepted (Rs mn)	311.2	939.1
4. Interest Rate (% p.a.)	8.75	8.75
5. Highest Yield Accepted (% p.a.)	9.00	9.00
6. Weighted Average Yield on Bids Accepted (% p.a.)	8.46	8.23
7. Weighted Price of Bids Accepted (%)	101.939	103.316

¹ Issue of 03 December (Re-Opening) 2010

Source: Financial Markets Operations Division.

² Issue of 18 March (Re-Opening) 2011

Table 20d: Auctions of Long-Term Government of Mauritius Bonds: September and December 2009

Amount of Long-Term Government of Mauritius Bonds put on Tender (Rs mn)	23 September 2009 ¹ - Rs1,000 mn			02 December 2009 ² - Rs1,000 mn		
	7-Yr Bonds	13-Yr Bonds	20-Yr Bonds	7-Yr Bonds	13-Yr Bonds	20-Yr Bonds
1. Value of Bids Received (Rs mn)	545.7	497.7	419.0	623.8	421.1	377.3
2. Value of Bids Accepted (Rs mn)	345.7	340.3	314.0	438.6	296.1	265.3
3. Interest Rate (% p.a.)	7.50	7.65	7.80	7.50	7.65	7.80
4. Highest Yield Accepted (% p.a.)	9.60	10.60	10.90	9.80	10.80	11.10
5. Weighted Yield on Bids Accepted (% p.a.)	9.24	10.15	10.38	9.44	10.37	10.70
6. Weighted Price of Bids Accepted (%)	91.175	82.169	78.429	90.224	80.817	76.267

¹ Issue of 25 September 2009

7-Yr Bonds : 7.50% 7-Year Government of Mauritius Bonds due 25 September 2016

13-Yr Bonds : 7.65% 13-Year Government of Mauritius Bonds due 25 September 2022

20-Yr Bonds : 7.80% 20-Year Government of Mauritius Bonds due 25 September 2029

Source: Financial Markets Operations Division.

² Issue of 04 December 2009

7-Yr Bonds : 7.50% 7-Year Government of Mauritius Bonds due 04 December 2016

13-Yr Bonds : 7.65% 13-Year Government of Mauritius Bonds due 04 December 2022

20-Yr Bonds : 7.80% 20-Year Government of Mauritius Bonds due 04 December 2029

Table 20e: Auction of Fifteen -Year Government of Mauritius Bonds: August 2010

	Auction held on 18-August-10 ¹
1. Amount of Bonds put on Tender (Rs mn)	2,000 *
2. Value of Bids Received (Rs mn)	3,555.2
3. Value of Bids Accepted (Rs mn)	2,892.3
4. Interest Rate (% p.a.)	9.25
5. Highest Yield Accepted (% p.a.)	10.50
6. Weighted Average Yield on Bids Accepted (% p.a.)	9.88
7. Weighted Price of Bids Accepted (%)	95.124

¹ Issue of 20 August 2010

* Tender Amount was for Rs2,000 million with option to accept higher amounts

Source: Financial Markets Operations Division.

Table 20f: Auction of Fifteen - Year Inflation-Indexed Government of Mauritius Bonds: December 2010

	Auction held on 13-December-10 ¹
1. Amount of Bonds put on Tender (Rs mn)	1,000.0
2. Value of Bids Received (Rs mn)	1,615.6
3. Value of Bids Accepted (Rs mn)	621.1
4. Highest Bid Margin Received (% p.a.)	13.00
5. Lowest Bid Margin Received (% p.a.)	1.50
6. Weighted Bid Margin Accepted (% p.a.)	2.50

¹ Issue of 15 December 2010

Source: Financial Markets Operations Division.

Table 21: Special Deposits Facility: March 2008 - June 2010

Date	Amount (Rs mn)	Period (days)	Rate (% p.a.)
03-Mar-08	2,425	14	7.75
17-Mar-08	2,500	14	7.75
25-Mar-08	2,750	14	7.25
08-Apr-08	2,000	21	7.50
22-Sep-09	1,185	14	4.75
21-Dec-09	1,300	7	4.75
25-Mar-10	3,000	14-21	4.75
15-Apr-10	1,700	21	4.75

Source: Financial Markets Operations Division.

Table 22a: Issue of 28-Day Bank of Mauritius Bills: May 2010

	Held on 12-May-10
1. Maturity (No. of days)	28
2. Amount of Bills put on Tender (Rs mn)	Open
3. Value of Bids Received (Rs mn)	2,920
4. Range of Yields on Bids Received (% p.a)	4.00-4.75
5. Value of Bids Accepted (Rs mn)	700
6. Highest Yield Accepted (% p.a)	4.10
7. Weighted Yield on Bids Accepted (% p.a)	4.06

Source: Financial Markets Operations Division.

Table 22b: Issue of 91-Day, 182-Day and 364-Day Bank of Mauritius Bills: March 2011 and April 2011

	Auction held on					
	11-Mar-11			29-Apr-11		
	91-Day	182-Day	364-Day	91-Day	182-Day	364-Day
1. Value of Bids Accepted (Rs mn)	-	570.0	-	-	-	350.0
2. Yield on Bids Accepted (% p.a.)	-	1.75	-	-	-	4.21
3. Price of Bids Accepted (%)	-	99.135	-	-	-	95.971

Source: Financial Markets Operations Division.

Table 22c: Issue of Bank of Mauritius Notes: February 2011 and March 2011

	Auction held on 23 February 2011 ¹			Auction held on 23 March 2011 ²		
	2Y-BOMN	3Y-BOMN	4Y-BOMN	2Y-BOMN	3Y-BOMN	4Y-BOMN
1. Value of Bids Accepted (Rs mn)	1,275.0	-	-	735.9	-	-
2. Interest Rate (% p.a.)	4.50	-	-	4.50	-	-
3. Yield on Bids Accepted (% p.a.)	4.49	-	-	4.48	-	-
4. Price of Bids Accepted (%)	100.019	-	-	100.038	-	-

¹ Issue of 25 February 2011

2Y-BOMN : 4.50% 2-Year Bank of Mauritius Notes due 25 February 2013

Source: Financial Markets Operations Division.

² Issue of 25 March 2011

2Y-BOMN : 4.50% 2-Year Bank of Mauritius Notes due 25 March 2013

Table 23: Outstanding Investment in Government Securities: April 2010 - April 2011*(Rs million)*

	MDLS/GoM Bonds	Treasury Bills	Treasury Notes	5-Year GoM Bonds	TOTAL
Apr-10	24,590	36,963	42,208	19,229	122,990
May-10	24,385	38,415	42,702	19,229	124,731
Jun-10	24,220	37,988	40,075	21,911	124,194
Jul-10	26,220	33,816	40,483	21,911	122,430
Aug-10	29,112	32,161	41,031	21,411	123,715
Sep-10	29,112	29,436	42,137	21,411	122,096
Oct-10	29,112	28,731	43,055	21,411	122,309
Nov-10	28,388	30,334	43,372	21,306	123,400
Dec-10	29,631	31,915	44,023	20,967	126,536
Jan-11	29,631	30,273	42,782	20,967	123,653
Feb-11	29,631	30,559	42,268	22,086	124,544
Mar-11	29,794	30,627	42,336	22,086	124,843
Apr-11	29,794	30,545	42,358	23,088	125,785

Note: Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

Table 24: Maturity Structure of Government Debt on issue at end-April 2011*(Rs million)*

	Treasury Bills	Treasury Notes	MDLS/GOM Bonds	TOTAL
2010-11	6,017	2,815	348	9,180
2011-12	24,528	15,152	4,516	44,196
2012-13	-	15,922	5,835	21,757
2013-14	-	5,640	8,328	13,968
2014-15	-	2,829	12,538	15,367
2015-16	-	-	3,611	3,611
2016-17	-	-	1,363	1,363
2017-18	-	-	369	369
2018-19	-	-	1,610	1,610
2019-20	-	-	1,826	1,826
2020-21	-	-	4,349	4,349
2021-22	-	-	851	851
2022-23	-	-	636	636
2023-24	-	-	-	-
2024-25	-	-	-	-
2025-26	-	-	3,513	3,513
2026-27	-	-	784	784
2027-28	-	-	838	838
2028-29	-	-	988	988
2029-30	-	-	579	579
TOTAL	30,545	42,358	52,882	125,785

Note: Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

Table 25: Repurchase Transactions between Bank of Mauritius and Banks: April 2010 - April 2011

	Repurchase Transactions Held							Reverse Repurchase Transactions Held						
	Number of Transactions	Amount Received	Amount Accepted	Repurchase Period	Range of Yields on Bids Received	Lowest Yield Accepted	Weighted Yield on Bids Accepted	Number of Transactions	Amount Received	Amount Accepted	Repurchase Period	Range of Yields on Bids Received	Highest Yield Accepted	Weighted Yield on Bids Accepted
		(Rs million)		(Day/s)	(Per cent per annum)				(Rs million)		(Day/s)	(Per cent per annum)		
Apr-10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May-10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun-10	-	-	-	-	-	-	-	1	3,900	1,000	7	4.50	4.50	4.50
Jul-10	-	-	-	-	-	-	-	2	9,160	2,900	14	4.50	4.50	4.50
Aug-10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep-10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct-10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov-10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec-10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jan-11	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb-11	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar-11	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr-11	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note : Effective 01 April 2008, the Bank implemented operational changes in Liquidity Management whereby repurchase transactions are conducted at the key Repo Rate \pm 125 basis points.
Source: Financial Markets Operations Division.

Table 26a: Primary Dealers Transactions: April 2011

Band	Duration (No of Days)	Number of Transactions	Value (Rs million)	Yield (Per cent per annum)
1	Up to 30	-	-	-
2	31 to 60	-	-	-
3	61 to 90	2	40.0	1.75-2.00
4	91 to 135	-	-	-
5	136 to 180	1	0.1	3.00
6	181 to 240	-	-	-
7	241 to 300	-	-	-
8	301 to 364	2	35.4	4.00
Total		5	75.5	1.75-4.00

Source: Financial Markets Operations Division

Table 26b: Primary Dealers Transactions: April 2010 - April 2011

Period	Number of Transactions	Value (Rs million)	Yield (Per cent per annum)
Apr-11			
1 Apr	-	-	-
04-08 Apr	-	-	-
11-15 Apr	-	-	-
18-22 Apr	3	49.4	1.75-4.00
25-29 Apr	2	26.1	3.00-4.00
Apr-10	8	721.0	3.65-4.76
May-10	6	356.9	4.05-4.60
Jun-10	13	277.5	3.30-4.60
Jul-10	11	199.6	3.90-4.55
Aug-10	4	2.2	3.00-4.00
Sep-10	6	174.0	2.42-2.95
Oct-10	16	264.6	3.32-4.70
Nov-10	9	384.4	3.70-4.45
Dec-10	10	276.6	2.25-3.50
Jan-11	7	299.2	2.10-3.60
Feb-11	4	148.0	1.90-2.60
Mar-11	-	-	-
Apr-11	5	75.5	1.75-4.00

Note: With effect from 23 March 2009, the number of Primary Dealers has increased from eleven to twelve.

Source: Financial Markets Operations Division.

Table 27: Secondary Market Activity: April 2010 - April 2011

Period	Holdings of SMC as at end of period	Amount of Securities transacted outside SMC ¹	Amount of Securities purchased by SMC	Amount of Securities sold by SMC ²	Total amount of secondary market transactions	Weighted average yield on Bills sold by SMC ³	Weighted average yield on Notes sold by SMC ³
						(Rs million)	(% p.a.)
April-11							
1 Apr	5,893.3	-	730.0	-	730.0	-	-
05-08 Apr	5,824.2	-	-	7.0	7.0	3.00	4.50
11-15 Apr	5,824.2	-	-	-	0.0	-	-
18-22 Apr	5,623.6	49.4	-	1.1	50.5	3.29	-
25-29 Apr	5,473.6	26.1	-	-	26.1	-	-
Apr-10	822	721	380	10	1,111	4.51	6.36
May-10	1,279	357	510	24	891	4.35	5.91
Jun-10	1,838	278	560	1	838	-	5.19
Jul-10	1,951	200	220	35	455	4.31	5.42
Aug-10	2,241	2	300	1	303	4.00	5.00
Sep-10	2,580	174	350	7	531	4.04	5.18
Oct-10	3,915	265	1,389	6	1,659	4.36	5.00
Nov-10	4,770	384	869	3	1,256	4.08	-
Dec-10	5,100	277	350	9	635	3.25	4.51
Jan-11	5,066	299	0	3	302	3.50	5.00
Feb-11	5,168	148	105	3	256	3.50	4.78
Mar-11	5,163	0	0	1	1	3.50	4.71
Apr-11	5,163	76	730	8	814	3.04	4.50

¹ Includes Transactions by Primary Dealers. ² Includes securities sold Over The Counter (OTC) and on the Stock Exchange of Mauritius.

³ Only on Outright Transactions Over the Counter and on the Stock Exchange of Mauritius.

SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

Table 28a: Transactions on the Interbank Money Market: April 2010 - April 2011

Period	Amount Transacted			Daily Average ¹	Range of Interbank Rates	Interbank W.A.I Rate ²	Bank Rate ³
	Lowest	Highest	Total				
	(Rs million)						
April-11							
01-07 Apr	670	2,200	8,570	1,224	1.60-1.75	1.67	3.92
08-14 Apr	1,435	1,650	11,015	1,574	1.45-1.70	1.59	4.17
15-21 Apr	1,220	1,585	9,890	1,413	1.40-1.65	1.43	4.24
22-28 Apr	630	1,665	8,290	1,184	1.35-1.40	1.40	4.16
29-30 Apr	1,279	1,279	2,558	1,279	1.30-1.35	1.35	4.07
Apr-10	20	655	7,522	251	3.75-4.28	3.94	4.51
May-10	20	915	9,407	303	3.50-4.28	3.74	4.04
Jun-10	20	1,515	10,598	353	3.00-4.28	3.36	3.47
Jul-10	5	1,150	7,431	240	2.95-3.75	3.45	3.87
Aug-10	15	360	2,422	101	2.20-3.00	2.52	3.02
Sep-10	60	490	7,090	253	2.00-2.25	2.07	2.73
Oct-10	95	670	11,070	357	2.00-3.10	2.27	4.31
Nov-10	157	730	9,951	332	2.00-2.25	2.17	3.95
Dec-10	235	772	15,575	502	1.95-2.43	2.04	3.11
Jan-11	220	985	14,845	479	1.80-2.43	2.01	3.02
Feb-11	335	2,350	25,115	897	1.65-2.05	1.86	2.83
Mar-11	20	2,420	16,505	611	1.60-2.00	1.64	2.41
Apr-11	630	2,200	40,323	1,344	1.30-1.75	1.51	4.12

¹ For transactions days only.² Interbank Weighted Average Interest Rate.³ Simple Average for the month, actual for the week.

Source: Financial Markets Operations Division.

Figures may not add up to totals due to rounding

Table 28b: Overnight Transactions on the Interbank Money Market: April 2010 - April 2011

Period	Amount Transacted			Daily Average ¹	Range of Interbank Rates	Weighted Average Interest Rate
	Lowest	Highest	Total			
	(Rs million)					
April-11						
01-07 Apr	320	1,900	6,370	910	1.60-1.70	1.65
08-14 Apr	1,325	1,600	10,465	1,495	1.45-1.65	1.58
15-21 Apr	1,220	1,540	9,490	1,356	1.40-1.45	1.42
22-28 Apr	630	1,665	8,290	1,184	1.35-1.40	1.40
29-30 Apr	1,279	1,279	2,558	1,279	1.30-1.35	1.35
Apr-10	45	580	6,465	281	3.75-4.10	3.90
May-10	50	895	8,285	286	3.50-3.90	3.69
Jun-10	15	1,245	6,730	337	3.00-4.00	3.26
Jul-10	5	1,075	6,536	218	2.95-3.75	3.41
Aug-10	15	360	2,422	101	2.20-3.00	2.52
Sep-10	50	385	5,570	206	2.00-2.15	2.04
Oct-10	15	585	9,410	314	2.00-2.45	2.23
Nov-10	157	730	9,921	331	2.00-2.25	2.17
Dec-10	185	692	13,025	420	1.95-2.00	1.99
Jan-11	170	520	9,505	307	1.80-1.95	1.93
Feb-11	30	325	2,755	162	1.65-1.85	1.75
Mar-11	10	940	5,445	218	1.60-1.75	1.61
Apr-11	320	1,900	37,173	1,239	1.30-1.70	1.50

¹ For transactions days only.

Source: Financial Markets Operations Division.

Table 29: Maintenance of Cash Ratio by Banks: 14 January 2010 - 21 April 2011

Period Ended	Deposit Base ¹	Average Cash Balances Held for the Period	Required Minimum Cash Balances as a % of (1)	Excess Cash Holdings (2) - (3)	Average Cash Ratios (2) / (1)
	(1)	(2)	(3)		(2) / (1)
(Rs million)					(Per cent)
14-Jan-10	263,116	15,672	11,840	3,832	5.96
28-Jan-10	266,268	14,976	11,982	2,994	5.62
11-Feb-10	262,935	13,361	11,832	1,529	5.08
25-Feb-10	261,810	14,158	11,781	2,377	5.41
11-Mar-10	263,041	15,396	11,837	3,559	5.85
25-Mar-10	266,778	17,050	12,005	5,045	6.39
8-Apr-10	268,115	15,262	12,065	3,497	5.80
22-Apr-10	269,478	16,204	12,126	4,078	6.01
6-May-10	267,804	15,599	12,051	3,548	5.82
20-May-10	268,531	16,094	12,084	4,010	5.99
3-Jun-10	269,953	17,039	12,148	4,891	6.31
17-Jun-10	273,110	16,832	12,290	4,542	6.16
1-Jul-10 ²	274,796	17,935	13,740	4,195	6.53
15-Jul-10	276,772	17,780	13,839	3,941	6.42
29-Jul-10	275,835	18,510	13,792	4,718	6.71
12-Aug-10	274,120	19,159	13,706	5,453	6.99
26-Aug-10	273,813	20,434	13,691	6,743	7.46
9-Sep-10	273,429	17,834	13,671	4,163	6.52
23-Sep-10	274,674	17,763	13,734	4,029	6.47
7-Oct-10	276,592	17,950	13,830	4,120	6.49
21-Oct-10 ³	277,399	19,435	16,644	2,791	7.01
4-Nov-10	277,740	19,670	16,665	3,005	7.08
18-Nov-10	278,718	19,801	16,723	3,078	7.10
2-Dec-10	280,046	20,809	16,803	4,006	7.43
16-Dec-10	282,723	20,939	16,963	3,976	7.41
30-Dec-10	284,395	22,146	17,064	5,082	7.79
13-Jan-11	288,891	22,077	17,333	4,744	7.64
27-Jan-11	290,395	23,653	17,424	6,229	8.15
10-Feb-11	289,585	23,044	17,375	5,669	7.96
24-Feb-11	288,172	24,186	17,290	6,896	8.39
10-Mar-11 ⁴	287,134	23,464	20,099	3,365	8.17
24-Mar-11	287,246	24,326	20,107	4,219	8.47
7-Apr-11	286,005	23,476	20,020	3,456	8.21
21-Apr-11	286,741	24,180	20,072	4,108	8.43

Note: Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

¹ The deposit base is lagged by two weeks.

² With effect from the maintenance period starting 18 June 2010, the cash ratio that banks were required to maintain was raised from 4.5 per cent to 5.0 per cent.

³ With effect from the maintenance period starting 8 October 2010, the cash ratio that banks were required to maintain was increased from 5.0 per cent to 6.0 per cent.

⁴ With effect from the maintenance period starting 25 February 2011, the cash ratio that banks were required to maintain was increased from 6.0 per cent to 7.0 per cent.

Source: Statistics Division.

Table 30: Cheque Clearances: December 2007 - April 2011

	Number of Cheques	Amount (Rs'000)	Number of Days	Daily Average	
				Number of Cheques	Amount (Rs'000)
Dec-07	484,124	23,838,298	20	24,206	1,191,915
Dec-08	520,472	26,248,191	22	23,658	1,193,100
Dec-09	526,376	25,728,294	22	23,926	1,169,468
Jan-10	403,964	19,483,893	20	20,198	974,195
Feb-10	381,478	17,757,496	18	21,193	986,528
Mar-10	476,460	21,813,844	21	22,688	1,038,755
Apr-10	478,241	22,600,161	22	21,738	1,027,280
May-10	419,366	20,193,361	20	20,969	1,009,668
Jun-10	448,294	21,051,307	22	20,377	956,878
Jul-10	447,586	21,884,958	22	20,345	994,771
Aug-10	435,490	21,023,041	22	19,795	955,593
Sep-10	431,049	20,726,682	21	20,526	986,985
Oct-10	443,872	21,052,303	21	21,137	1,002,491
Nov-10	478,387	22,094,405	20	23,919	1,104,720
Dec-10	562,286	29,385,611	23	26,776	1,399,315
Jan-11	404,261	18,665,282	19	21,277	982,383
Feb-11	410,417	20,754,567	18	22,801	1,153,032
Mar-11	480,048	22,665,919	22	21,820	1,030,269
Apr-11	429,435	20,514,130	20	21,472	1,025,707

Source: Payment Systems & MCIB Division.

Table 31: Principal Interest Rates: June 2009 - March 2011
(As on the last day of the month)
(Per cent per annum)

	Jun-09	Sep-09	Dec-09	Mar-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
I. LENDING														
Bank of Mauritius														
Bank Rate	4.76	4.67	4.38	4.38	3.96	3.47	2.70	3.21	4.42	3.26	2.89	3.01	2.54	2.25
Key Repo Rate ¹	5.75	5.75	5.75	5.75	5.75	5.75	5.75	4.75	4.75	4.75	4.75	4.75	4.75	5.25
Banks														
A. Prime Lending Rate	8.05-9.00	8.05-9.00	8.05-9.00	8.05-9.00	8.05-9.00	8.05-9.00	8.05-9.00	7.05-9.00	7.05-8.50	7.05-8.50	7.05-8.50	7.05-8.50	7.05-8.50	7.05-9.00
B. Sectoral Rates														
1. Agriculture & Fishing of which - <i>Sugar Industry</i>	6.00-19.25 6.00-19.25	6.00-19.25 6.00-19.25	6.00-19.25 6.00-19.25	6.00-19.25 6.50-19.25	6.00-19.25 6.50-19.25	6.00-19.25 6.50-19.25	6.00-19.25 6.50-19.25	6.00-19.25 6.50-19.25	4.70-19.25 5.00-19.25	4.70-19.25 5.75-19.25	4.70-19.25 5.75-19.25	4.70-19.25 5.75-19.25	4.70-19.25 5.75-19.25	4.70-19.25 5.75-19.25
2. Manufacturing of which - <i>Export Enterprise Certificate Holders</i>	5.40-20.00 8.50-21.00	5.40-19.75 8.05-18.50	5.40-19.75 8.05-18.50	4.50-19.75 8.05-14.00	4.50-19.75 8.05-14.00	4.50-19.75 8.05-14.25	4.50-19.75 8.05-14.25	3.50-19.75 8.13-14.00	3.50-19.75 7.25-12.50	3.50-19.75 7.25-12.50	3.50-19.75 7.25-13.75	3.50-19.75 7.25-12.50	3.50-19.75 7.25-12.50	3.50-19.75 7.25-12.50
3. Tourism of which - <i>Hotels</i>	5.65-19.75 5.65-17.00	5.65-19.75 5.65-17.00	5.65-19.75 5.65-17.00	5.65-19.75 5.65-17.00	5.65-19.75 5.65-17.00	5.65-19.75 5.65-17.00	5.65-19.75 5.65-17.00	5.65-19.75 5.65-17.00	4.65-19.75 4.65-16.88	4.65-19.75 4.65-16.88	4.65-19.75 4.65-16.88	4.65-19.75 4.65-16.88	4.65-19.75 4.65-16.88	4.65-19.75 4.65-16.88
4. Transport	8.13-19.75	8.13-18.50	8.13-18.50	8.13-17.50	8.05-17.15	8.13-17.15	8.13-17.15	8.13-16.50	7.25-16.50	7.25-16.50	7.25-16.50	7.25-16.50	7.25-16.50	7.25-16.50
5. Construction of which - <i>Housing</i>	3.00-19.50 3.00-17.25	3.00-19.75 3.00-17.25	3.00-19.75 3.00-17.25	3.00-19.75 3.00-17.25	3.00-19.75 3.00-17.25	3.00-19.75 3.00-17.25	3.00-19.75 3.00-17.25	3.00-19.75 3.00-17.25	2.00-19.75 2.00-18.00	2.00-19.75 2.00-18.50	2.00-19.75 2.00-18.50	2.00-19.75 2.00-18.50	2.00-19.75 2.00-18.50	2.00-19.75 2.00-18.50
6. Traders	7.55-18.00	7.25-18.00	7.05-18.00	8.13-18.00	8.13-17.70	8.13-17.70	8.13-17.70	8.13-17.70	7.25-17.00	7.25-17.00	7.25-17.00	7.25-17.00	7.25-17.00	7.25-17.00
7. Information communication and Technology	8.13-19.75	8.13-19.75	8.13-19.75	8.13-19.75	8.13-19.75	8.13-19.75	8.13-19.75	8.13-19.75	7.25-19.75	7.25-19.75	7.25-19.75	7.25-19.75	7.25-19.75	7.25-19.75
8. Financial and Business Services	8.13-19.75	8.13-19.75	8.13-19.75	8.13-19.75	8.00-19.75	8.00-19.75	8.00-19.75	8.00-19.75	8.00-19.75	7.25-19.75	7.25-19.75	7.25-19.75	7.25-19.75	7.25-19.75
9. Infrastructure	8.13-17.50	8.13-17.50	8.13-17.50	8.13-17.50	8.13-17.50	8.00-17.50	8.00-17.50	8.00-17.50	7.25-17.50	8.00-17.50	8.00-17.50	7.50-17.50	7.50-17.50	7.50-17.50
10. Global Business Licence Holders	8.13-10.13	8.13-11.88	8.13-11.88	8.13-10.13	8.13-10.13	8.13-10.13	8.13-10.13	8.13-10.13	7.25-10.25	7.25-16.75	7.25-11.00	7.25-11.00	7.25-11.00	7.25-11.00
11. State and Local Government	8.13-11.88	11.88-12.88	11.88	11.88	11.88-15.00	11.88	11.88	8.13-11.88	-	-	11.00	11.00	11.00	11.00
12. Public Nonfinancial Corporations	8.00-19.90	8.38-11.88	8.38-11.88	8.38-11.88	8.00-11.88	8.00-11.88	8.00-11.88	8.00-11.88	7.50-11.00	6.50-11.00	7.50-11.00	7.50-11.00	7.50-11.00	7.50-11.00
13. Freeport Enterprise Certificate Holders	6.40-13.00	6.40-13.00	6.40-13.00	6.40-13.25	6.40-13.25	6.40-13.25	6.40-13.25	6.40-13.25	5.40-13.25	5.40-13.25	5.40-13.25	5.40-13.25	5.40-13.25	5.40-13.25
14. Health Development Certificate Holders	8.65-12.25	11.25-21.00	9.25-17.75	9.08-12.25	9.08-12.25	9.08-10.65	9.08-10.65	9.25-10.65	8.35-9.65	8.35-11.15	9.65-11.15	9.65-11.15	9.65-11.15	9.65-11.15
15. Modernisation and Expansion Enterprise Cert. Holders	-	-	9.75	-	-	-	9.75	9.75	8.85	8.85	8.85	8.85	8.85	8.85
16. Personal	3.00-14.25	3.00-14.50	3.00-14.50	3.00-12.50	3.00-12.50	3.00-12.50	3.00-12.50	3.00-12.50	3.00-12.50	3.00-12.50	3.00-11.90	3.00-11.90	3.00-11.90	3.00-11.90
17. Professional	5.40-13.50	5.40-14.00	5.40-14.00	5.40-14.00	5.40-14.00	5.40-14.00	5.40-14.00	5.40-13.75	4.40-13.00	4.40-11.50	4.40-11.50	4.40-11.50	4.40-11.50	4.40-11.50
18. Human Resource Development Certificate Holders	8.65-12.84	8.65-12.60	8.65-12.60	8.65-14.75	9.35-12.60	9.35-12.60	9.35-12.60	9.35-12.60	8.35-11.73	8.35-11.60	8.35-11.60	8.35-11.60	8.35-11.60	8.35-11.60
19. Education	8.13-18.00	8.13-18.00	8.13-18.00	8.13-18.00	8.13-18.00	8.13-18.00	8.13-18.00	8.13-18.00	7.25-18.00	6.50-18.00	6.50-18.00	6.50-18.00	6.50-18.00	6.50-18.00
20. Media, Entertainment and Recreational Activities	8.13-19.75	8.13-19.75	8.13-19.75	8.13-19.75	8.12-19.75	8.12-19.75	8.12-19.75	8.13-19.75	7.25-17.50	7.25-19.75	7.25-19.75	7.25-19.75	7.25-19.75	7.25-19.75
21. Other Customers	7.65-17.15	7.65-17.15	7.65-17.00	7.65-17.00	7.65-17.50	7.65-17.50	7.65-17.50	7.65-17.50	7.25-16.50	7.25-16.50	7.25-16.50	7.25-16.50	7.25-16.50	7.25-16.50
II. DEPOSITS														
1. Savings	4.00-4.75	4.00-4.75	4.00-4.75	4.00-4.75	4.00-4.75	4.00-4.75	4.00-4.75	3.40-4.75	3.00-4.00	3.00-4.00	3.00-4.00	3.00-4.00	3.00-4.00	3.00-4.00
2. Time														
Call	2.50-3.50	2.50	2.50	2.00-4.50	2.00-4.50	2.50-4.50	2.50-4.50	2.50-4.50	2.50	2.50-3.50	2.50-3.50	2.50	2.50	2.50
7 Days' Notice	4.00-7.25	4.00-7.25	4.00-7.25	3.75-7.25	3.25-7.25	3.25-7.25	3.25-7.25	3.25-7.25	2.85-5.50	2.25-6.00	2.00-6.00	2.00-6.00	1.75-6.00	1.75-6.00
Exceeding 7 Days & Up to 1 Month	4.50-6.25	4.00-8.50	4.50-8.35	4.50-8.35	4.50-8.35	4.50-8.35	4.50-8.35	4.50-8.35	3.50-8.35	3.50-8.35	3.50-8.35	3.50-8.35	3.50-8.35	3.50-8.35
Exceeding 1 Month & Up to 3 Months	4.00-8.35	4.00-9.05	4.00-8.35	4.00-8.35	4.00-8.35	4.00-8.35	4.00-8.35	4.00-8.35	3.50-8.35	3.00-8.35	3.00-8.35	3.00-8.35	3.00-8.35	3.00-8.35
Exceeding 3 Months & Up to 6 Months	4.00-8.78	4.00-8.35	4.00-8.35	4.00-8.35	4.05-8.35	4.05-8.35	4.00-8.35	4.00-8.35	3.25-8.35	3.25-8.75	3.25-8.75	3.25-8.75	3.25-8.75	3.25-8.75
Exceeding 6 Months & Up to 9 Months	4.00-9.25	4.00-8.35	4.00-8.35	4.25-8.35	4.05-8.35	4.05-8.35	4.05-8.35	4.10-8.35	3.05-8.35	3.25-8.35	4.00-8.35	4.00-8.35	4.00-8.35	4.00-8.35
Exceeding 9 Months & Up to 12 Months	3.75-10.30	3.75-10.30	3.75-10.30	3.75-8.35	4.00-8.35	4.00-8.35	3.75-8.35	3.75-8.35	2.75-8.35	2.75-9.00	2.75-9.00	2.75-8.65	2.75-8.50	2.75-8.50
Exceeding 12 Months & Up to 18 Months	3.90-8.75	3.80-12.05	3.75-12.05	4.25-12.05	4.20-8.75	4.20-8.75	4.00-9.25	4.75-10.25	4.00-14.00	4.00-8.75	4.00-8.75	4.00-8.75	4.00-8.75	4.00-8.75
Exceeding 18 Months & Up to 24 Months	4.35-11.00	4.00-11.00	4.00-11.00	4.00-9.00	3.90-9.00	5.00-9.00	5.00-9.00	5.00-9.00	4.00-9.00	5.00-9.00	4.50-11.75	4.75-11.75	4.75-11.75	4.75-9.00
Exceeding 24 Months & Up to 36 Months	4.70-12.00	5.00-12.00	5.00-12.00	5.00-14.75	4.15-14.75	5.00-14.75	5.00-14.75	5.00-14.75	4.00-14.75	4.00-14.75	4.25-14.75	4.25-14.75	4.25-14.75	4.25-14.75
Exceeding 36 Months & Up to 48 Months	4.80-13.35	4.85-11.23	4.75-11.23	4.75-11.00	4.15-11.00	4.40-11.00	4.40-11.00	4.40-10.80	4.35-10.80	4.40-10.80	4.40-13.75	4.40-15.00	4.20-15.00	4.20-15.00
Exceeding 48 Months & Up to 60 Months	5.10-15.00	5.50-15.00	5.50-15.00	5.30-15.00	4.50-15.00	4.50-15.00	4.65-15.00	4.65-15.00	3.55-15.00	3.55-15.00	3.55-16.50	3.55-16.50	3.55-16.50	3.55-16.50
Exceeding 60 Months	6.00-14.75	6.00-13.00	6.00-11.50	6.00-13.00	6.00-13.00	6.00-13.00	6.00-13.00	6.00-13.00	4.50-13.00	4.50-16.50	4.50-16.00	4.50-16.00	4.50-16.00	4.50-16.00

¹ The key Repo Rate is used as the key policy rate of the Bank of Mauritius.

Source: Statistics Division.

Table 32 : Other Interest Rates: July 2009 - March 2011

(Per cent per annum)

	Weighted Average Yield on Bills Accepted at Primary Auctions	Simple Average Bank Rate	Weighted Average Interbank Interest Rate	Interest Rate on Rupee Savings Deposits with Banks	Interest Rates on Rupee Term Deposits with Banks	Interest Rates on Rupee Loans and Advances by Banks	Weighted Average Rupee Deposits Rate of Banks	Weighted Average Rupee Lending Rate of Banks
Jul-09	4.66	4.69	4.05	4.00-4.75	4.00-15.00	6.00-21.00	4.75	10.16
Aug-09	4.50	4.51	4.02	4.00-4.75	4.00-15.00	6.00-21.00	4.74	10.12
Sep-09	4.45	4.44	4.06	4.00-4.75	4.00-15.00	6.00-21.00	4.66	10.09
Oct-09	4.71	4.73	4.04	4.00-4.75	4.00-15.00	6.00-21.00	4.65	10.15
Nov-09	4.49	4.53	4.02	4.00-4.75	4.00-15.00	6.00-21.00	4.66	10.08
Dec-09	4.40	4.40	4.26	4.00-4.75	4.00-15.00	6.00-21.00	4.57	10.08
Jan-10	4.52	4.51	4.26	4.00-4.75	4.00-15.00	6.00-19.75	4.53	10.05
Feb-10	4.48	4.50	3.91	4.00-4.75	4.00-15.00	6.00-19.75	4.55	10.01
Mar-10	4.24	4.31	3.88	4.00-4.75	4.00-15.00	6.00-19.75	4.52	9.99
Apr-10	4.49	4.51	3.94	4.00-4.75	4.00-15.00	6.00-19.75	4.56	10.03
May-10	3.91	4.04	3.74	4.00-4.75	4.00-15.00	6.00-19.75	4.52	10.02
Jun-10	3.48	3.47	3.36	4.00-4.75	4.00-15.00	6.00-19.75	4.57	10.06
Jul-10	3.77	3.87	3.45	4.00-4.75	4.00-15.00	6.00-19.75	4.58	9.98
Aug-10	2.92	3.02	2.52	4.00-4.75	4.00-15.00	6.00-19.75	4.56	9.91
Sep-10	2.81	2.73	2.07	3.40-4.75	3.25-15.00	6.00-19.75	4.50	9.90
Oct-10	4.42	4.31	2.27	3.00-4.00	3.25-15.00	5.00-19.75	3.85	9.23
Nov-10	3.85	3.95	2.17	3.00-4.00	3.00-16.50	4.70-19.75	3.78	9.26
Dec-10	3.07	3.11	2.04	3.00-4.00	3.00-16.50	4.70-19.75	3.65	9.22
Jan-11	3.04	3.02	2.01	3.00-4.00	3.00-16.50	4.70-19.75	3.59	9.17
Feb-11	2.77	2.83	1.86	3.00-4.00	3.00-16.50	4.70-19.75	3.56	9.12
Mar-11 ¹	2.39	2.41	1.64	3.00-4.00	3.00-16.50	4.70-19.75	3.67	9.14

¹ Provisional

Source: Statistics Division.

Table 33a: Value Range of Banks' "Overdrafts", "Loans", "Loans and Other Financing in Foreign Currencies", "Local Bills Discounted" and "Bills Receivable": December 2010

RANGE	OVERDRAFTS		LOANS		LOANS AND OTHER FINANCING IN FOREIGN CURRENCIES		LOCAL BILLS DISCOUNTED		BILLS RECEIVABLE		TOTAL	
	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)
Up to Rs500,000	253,544	3,257,646	131,534	19,085,390	3,215	85,918	35,849	1,534,079	1,360	322,006	425,502	24,285,037
Over Rs500,000 and Up to Rs1,000,000	1,455	1,020,954	13,674	9,714,482	180	135,698	8	4,839	611	432,072	15,928	11,308,045
Over Rs1,000,000 and Up to Rs2,000,000	956	1,352,016	6,992	9,933,254	215	310,552	14	18,462	385	546,856	8,562	12,161,140
Over Rs2,000,000 and Up to Rs5,000,000	797	2,521,183	3,658	11,141,279	267	858,060	13	47,390	244	701,261	4,979	15,269,173
Over Rs5,000,000 and Up to Rs10,000,000	326	2,229,612	869	6,047,925	153	1,082,351	10	69,403	66	484,866	1,424	9,914,156
Over Rs10,000,000 and Up to Rs25,000,000	296	4,705,438	474	7,745,661	163	2,583,551	4	69,150	45	709,837	982	15,813,638
Over Rs25,000,000 and Up to Rs50,000,000	127	4,485,977	252	9,122,009	112	3,946,247	2	73,136	10	345,934	503	17,973,303
Over Rs 50,000,000 and Up to Rs100,000,000	75	5,241,219	151	11,147,987	75	5,436,283	1	59,988	1	54,819	303	21,940,296
Over Rs 100,000,000 and Up to Rs150,000,000	25	3,061,988	54	6,657,323	27	3,344,590	0	0	0	0	106	13,063,901
Over Rs 150,000,000 and Up to Rs200,000,000	8	1,416,854	37	6,625,530	19	3,261,653	0	0	0	0	64	11,304,038
Over Rs 200,000,000 and Up to Rs300,000,000	5	1,265,275	33	8,205,195	25	6,479,303	0	0	0	0	63	15,949,773
Exceeding Rs300,000,000	13	6,177,142	38	21,509,992	46	24,578,763	0	0	0	0	97	52,265,896
TOTAL	257,627	36,735,303	157,766	126,936,027	4,497	52,102,968	35,901	1,876,447	2,722	3,597,651	458,513	221,248,396

Note: Include Claims on Holders of Global Business Licence.
Source: Statistics Division.

Figures may not add up to totals due to rounding.

Table 33b: Ownership of Banks' "Overdrafts", "Loans", "Loans and Other Financing in Foreign Currencies", "Local Bills Discounted" and "Bills Receivable": December 2010

SECTORS	OVERDRAFTS		LOANS		LOANS AND OTHER FINANCING IN FOREIGN CURRENCIES		LOCAL BILLS DISCOUNTED		BILLS RECEIVABLE		TOTAL	
	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)
Agriculture & Fishing	622	3,123,022	814	8,085,781	43	3,247,271	12	237	13	11,826	1,504	14,468,138
Manufacturing	2,563	5,699,732	2,228	5,883,855	623	4,394,955	18	151,488	897	1,257,898	6,329	17,387,927
Tourism	945	5,154,591	1,867	23,968,718	200	10,856,865	7	2,795	1	84	3,020	39,983,053
Transport	530	214,426	2,628	1,339,725	28	375,008	0	0	2	799	3,188	1,929,958
Construction	1,103	3,992,183	47,251	39,342,337	195	2,825,590	335	152,158	49	34,414	48,933	46,346,681
Traders	7,650	8,515,113	7,088	11,644,290	932	2,060,424	104	30,331	1,528	1,820,351	17,302	24,070,509
Information Communication and Technology	401	200,496	123	498,560	61	367,341	3	30	8	4,921	596	1,071,348
Financial and Business Services	718	4,143,001	492	10,882,754	252	3,570,074	4	13,602	32	38,249	1,498	18,647,680
Infrastructure	43	343,493	50	3,893,822	13	225,978	0	0	7	4,570	113	4,467,864
Global Business Licence Holders	51	13,441	3	129,248	866	19,929,065	0	0	31	355,885	951	20,427,639
State and Local Government	1	3	2	6,209	0	0	0	0	0	0	3	6,212
Public Nonfinancial Corporations	26	558,576	72	2,223,240	23	3,253,840	0	0	2	856	123	6,036,511
Regional Development Certificate Holders	0	0	1	24	0	0	0	0	0	0	1	24
Freeport Enterprise Certificate Holders	59	38,801	24	112,245	99	332,053	0	0	57	30,135	239	513,234
Regional Headquarters Certificate Holders	0	0	0	0	0	0	0	0	0	0	0	0
Health Development Certificate Holders	4	363	30	542,778	4	9,002	0	0	0	0	38	552,143
Modernisation & Expansion Enterprise Cert Holders	2	517	0	0	0	0	0	0	0	0	2	517
Personal	240,869	3,431,739	85,688	14,185,371	1,039	468,723	35,407	1,525,408	51	17,311	363,054	19,628,552
Professional	405	332,643	1,072	358,022	14	35,000	2	26	3	1,740	1,496	727,431
Education	102	56,273	742	982,653	4	22	0	0	0	0	848	1,038,949
Human Resource Development Certificate Holders	3	1,225	3	2,918	0	0	0	0	0	0	6	4,143
Media, Entertainment & Recreational Activities	220	199,834	118	529,003	15	7,276	5	334	19	12,313	377	748,760
Other	1,310	715,832	7,470	2,324,475	86	144,479	4	38	22	6,299	8,892	3,191,123
TOTAL	257,627	36,735,303	157,766	126,936,027	4,497	52,102,968	35,901	1,876,447	2,722	3,597,651	458,513	221,248,396

Source: Statistics Division.

Figures may not add up to totals due to rounding.

Table 33c: Ownership of Banks' Deposits*: December 2010

Sectors	Demand Deposits		Savings Deposits		Time Deposits		Foreign Currency Deposits	
	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)
Agriculture & Fishing	1,407	500,329	1,355	481,058	196	660,478	161	884,409
Manufacturing	4,143	1,706,546	1,187	1,131,424	512	628,143	1,636	3,918,426
Tourism	1,778	914,708	479	419,859	160	386,111	809	1,665,687
Transport	1,260	380,626	675	204,806	154	339,778	239	285,328
Construction	2,699	2,389,125	750	714,232	730	1,237,545	593	2,672,565
Traders	15,116	5,236,067	4,743	2,171,475	1,710	2,215,389	2,702	3,848,168
Information Communication and Technology	1,019	331,019	217	233,645	111	541,889	469	682,095
Financial and Business Services	3,446	5,350,110	763	5,084,235	1,278	15,138,960	2,138	17,187,273
Infrastructure	150	428,806	40	498,176	365	679,656	52	121,074
Global Business Licence Holders	194	95,549	15	8,174	38	9,576	16,506	285,066,201
State and Local Government	46	117,353	55	453,528	26	352,534	0	0
Public Nonfinancial Corporations	105	583,373	158	1,748,197	60	3,678,460	188	4,834,572
Regional Development Certificate Holders	5	384	4	10,161	0	0	0	0
Freeport Enterprise Certificate Holders	121	17,283	16	2,443	17	65,751	176	174,079
Regional Headquarters Certificate Holders	0	0	5	4,594	0	0	4	4,126
Health Development Certificate Holders	44	41,792	25	15,879	7	41,050	15	5,790
Modernisation & Expansion Enterprise Certificate Holders	4	90	5	1,473	0	0	0	0
Personal	153,769	8,329,964	1,756,416	96,421,677	96,583	38,524,933	26,645	15,030,711
Professional	1,369	561,808	1,247	410,678	217	134,233	294	362,891
Human Resource Development Certificate Holders	3	58	5	502	2	1,200	0	0
Media, Entertainment and Recreational Activities	641	197,652	620	108,477	57	35,244	95	184,982
Education	515	207,809	459	191,463	74	137,353	51	74,522
Other **	11,342	4,830,268	12,720	4,832,525	1,435	4,392,125	1,466	3,441,442
TOTAL	199,176	32,220,717	1,781,959	115,148,683	103,732	69,200,407	54,239	340,444,340

* Include all deposits mobilised from residents and Global Business Licence Holders.
Source: Statistics Division.

** Include deposits of Budgetary Central Government.
Figures may not add up to totals due to rounding.

Table 33d: Value Range of Banks' Deposits*: December 2010

RANGE	Demand Deposits		Savings Deposits		Time Deposits		Margin Deposits		Foreign Currency Deposits	
	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)
Up to Rs500,000	191,018	6,539,007	1,739,196	51,672,913	84,243	15,183,589	509	29,023	38,743	3,557,313
Over Rs500,000 and Up to Rs1,000,000	3,914	2,734,589	27,405	18,686,149	11,376	8,941,763	4	2,590	4,377	3,169,393
Over Rs1,000,000 and Up to Rs2,000,000	2,157	2,970,901	10,851	14,638,146	5,129	7,564,881	3	4,309	3,486	4,963,697
Over Rs2,000,000 and Up to Rs5,000,000	1,294	4,005,873	3,367	9,748,884	1,884	6,230,157	2	6,322	3,242	10,450,146
Over Rs5,000,000 and Up to Rs10,000,000	434	2,976,342	682	4,604,821	554	4,132,249	0	0	1,601	11,412,653
Over Rs10,000,000 and Up to Rs25,000,000	222	3,336,093	305	4,496,191	314	5,168,007	0	0	1,313	20,848,889
Over Rs25,000,000 and Up to Rs50,000,000	92	3,234,226	97	3,291,773	130	4,733,478	0	0	579	20,468,929
Over Rs 50,000,000 and Up to Rs 100,000,000	26	1,773,472	30	2,045,340	50	3,523,095	0	0	403	29,052,867
Over Rs 100,000,000 and Up to Rs 150,000,000	8	1,032,880	9	1,065,377	20	2,572,269	0	0	139	17,112,969
Over Rs 150,000,000 and Up to Rs 200,000,000	3	527,341	7	1,247,411	14	2,627,938	0	0	81	13,818,367
Over Rs 200,000,000 and Up to Rs 300,000,000	5	1,209,941	5	1,246,375	9	2,102,647	0	0	89	21,547,730
Exceeding Rs 300,000,000	3	1,880,052	5	2,405,304	9	6,420,335	0	0	186	184,041,389
TOTAL	199,176	32,220,717	1,781,959	115,148,683	103,732	69,200,407	518	42,245	54,239	340,444,340

*Include all deposits mobilised from residents and Global Business Licence Holders.

Source: Statistics Division.

Figures may not add up to totals due to rounding.

Table 33e: Maturity Pattern of Banks' Time Deposits*: December 2010

Duration	Rupee Deposits							Rupee Equivalent of Deposits Denominated in Foreign Currencies						
	Personal/Professional			Institutional			Total	Personal/Professional			Institutional			Total
	Resident	Non-Resident	Total	Resident	Non-Resident	Total		Resident	Non-Resident	Total	Resident	Non-Resident	Total	
7 Days' Notice	1,504,270,286	186,561,064	1,690,831,350	8,468,817,078	23,866,089	8,492,683,167	10,183,514,517	427,102,702	2,142,855,647	2,569,958,349	87,623,897,221	6,368,190,864	93,992,088,085	96,562,046,435
Exceeding 7 Days and Up to 1 Month	1,484,165,430	189,507,483	1,673,672,913	1,291,357,517	0	1,291,357,517	2,965,030,430	753,108,955	1,860,967,159	2,614,076,113	27,404,764,772	4,073,381,828	31,478,146,600	34,092,222,714
Exceeding 1 Month and Up to 3 Months	1,271,934,356	130,871,879	1,402,806,235	3,855,330,089	6,101,000	3,861,431,089	5,264,237,324	1,124,493,754	1,854,029,884	2,978,523,638	21,207,534,104	7,459,978,760	28,667,512,865	31,646,036,503
Exceeding 3 Months and Up to 6 Months	1,607,664,243	233,439,427	1,841,103,670	5,429,758,847	1,400,000	5,431,158,847	7,272,262,517	1,084,777,114	1,967,623,658	3,052,400,771	8,644,155,405	1,364,718,131	10,008,873,537	13,061,274,308
Exceeding 6 Months and Up to 12 Months	6,441,871,877	866,178,982	7,308,050,859	6,995,122,627	12,702,777	7,007,825,404	14,315,876,263	2,146,400,920	2,975,688,909	5,122,089,829	6,854,054,776	7,259,750,644	14,113,805,421	19,235,895,250
Exceeding 12 Months and Up to 18 Months	1,533,708,996	160,014,744	1,693,723,740	1,883,495,328	4,000,000	1,887,495,328	3,581,219,068	333,008,462	1,246,325,475	1,579,333,937	815,995,603	1,387,547,617	2,203,543,220	3,782,877,157
Exceeding 18 Months and Up to 24 Months	4,669,566,813	717,330,168	5,386,896,980	1,682,999,064	1,220,000	1,684,219,064	7,071,116,045	142,017,288	162,625,413	304,642,701	5,568,038,332	324,318,299	5,892,356,631	6,196,999,331
Exceeding 24 Months and Up to 36 Months	5,663,480,907	564,554,659	6,228,035,566	1,426,525,610	70,000	1,426,595,610	7,654,631,176	16,759,204	14,088,070	30,847,274	2,338,167,358	0	2,338,167,358	2,369,014,632
Exceeding 36 Months and Up to 48 Months	2,180,340,797	370,020,594	2,550,361,392	840,198,290	0	840,198,290	3,390,559,682	222,571,777	155,958,314	378,530,090	1,102,287,965	3,522,717	1,105,810,683	1,484,340,773
Exceeding 48 Months and Up to 60 Months	7,635,568,284	1,040,412,999	8,675,981,283	2,859,323,794	0	2,859,323,794	11,535,305,077	119,638,276	108,944,204	228,582,480	7,952,898	202,830	8,155,728	236,738,207
Exceeding 60 Months	193,420,101	55,913,464	249,333,565	281,487,099	40,000	281,527,099	530,860,664	10,920,150	806,407	11,726,557	0	1,788,159,059	1,788,159,059	1,799,885,617
TOTAL	34,185,992,091	4,514,805,462	38,700,797,553	35,014,415,344	49,399,866	35,063,815,209	73,764,612,762	6,380,798,601	12,489,913,139	18,870,711,740	161,566,848,436	30,029,770,750	191,596,619,187	210,467,330,927

* Include deposits mobilised from residents, Global Business Licence Holders and Non-residents.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 33f: Maturity Pattern of Banks' Foreign Currency Deposits¹: December 2010

(Rupees)

Duration	RUPEE EQUIVALENT OF DEPOSITS DENOMINATED IN FOREIGN CURRENCIES					
	US Dollars	Pound Sterling	Euro	South African Rand	Other	Total
1. DEMAND	149,504,967,579	8,295,280,853	19,929,824,810	1,763,345,165	8,382,917,934	187,876,336,341
2. SAVINGS ²	5,495,849,603	557,669,094	869,860,799	8,444,820	106,217,094	7,038,041,410
3. TIME	154,708,566,802	18,152,657,921	25,909,710,770	2,922,661,727	8,773,733,708	210,467,330,927
7 Days' Notice	80,921,892,426	4,699,282,261	9,418,297,896	712,669,700	809,904,151	96,562,046,435
Exceeding 7 Days and Up to 1 Month	27,354,978,109	3,182,766,581	2,369,043,579	211,645,269	973,789,175	34,092,222,714
Exceeding 1 Month and Up to 3 Months	23,708,494,917	2,334,020,860	3,056,675,724	228,669,403	2,318,175,600	31,646,036,503
Exceeding 3 Months and Up to 6 Months	8,515,837,299	1,223,609,395	2,901,909,093	41,656,672	378,261,850	13,061,274,308
Exceeding 6 Months and Up to 12 Months	10,206,545,525	2,461,887,487	4,903,738,818	367,537,002	1,296,186,418	19,235,895,250
Exceeding 12 Months and Up to 18 Months	868,560,790	276,077,514	1,409,633,609	1,062,161,082	166,444,163	3,782,877,157
Exceeding 18 Months and Up to 24 Months	126,777,040	2,007,415,788	1,547,416,403	295,045,727	2,220,344,373	6,196,999,331
Exceeding 24 Months and Up to 36 Months	9,526,227	1,746,962,163	1,898,266	0	610,627,977	2,369,014,632
Exceeding 36 Months and Up to 48 Months	1,174,026,153	155,576,497	154,738,122	0	0	1,484,340,773
Exceeding 48 Months and Up to 60 Months	48,504,696	52,794,402	135,439,109	0	0	236,738,207
Exceeding 60 Months	1,773,423,621	12,264,974	10,920,150	3,276,872	0	1,799,885,617
TOTAL	309,709,383,984	27,005,607,868	46,709,396,378	4,694,451,712	17,262,868,736	405,381,708,678

¹ Include deposits mobilised from residents, Global Business Licence Holders and non-residents.

² include Margin deposits.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 34: Sectorwise Distribution of Credit to Non Residents: December 2010
(Rs million)

Sectors	Loans and Other Financing in Foreign Currencies Outside Mauritius			Foreign Bills Purchased & Discounted	Investment in Foreign Securities			Other	Total
	Overdrafts	Loans	Other		Corporate Shares	Fixed Dated Securities	Other		
Agriculture & Fishing	182.9	4,177.8	0.0	3.2	0.0	0.0	0.0	0.0	4,363.9
Manufacturing	143.6	52,316.0	5,162.1	1,500.5	10.8	0.0	0.0	7.2	59,140.1
Tourism	893.8	13,244.4	3.1	29.9	0.0	0.0	0.0	8.2	14,179.2
Transport	10.5	7,671.5	0.0	11.5	0.0	0.0	0.0	404.3	8,097.7
Construction	241.4	10,244.4	0.0	276.0	0.0	0.0	0.0	549.7	11,311.4
Traders	343.7	12,125.4	7,749.6	285.3	0.0	0.0	0.0	16.1	20,520.2
Information Communication and Technology	0.2	5,236.6	0.0	2.0	0.0	0.0	34.1	0.4	5,273.4
Financial and Business Services	735.9	23,714.0	41,234.4	3,844.6	1,744.1	1,299.2	3,092.5	58,836.1	134,500.8
Infrastructure	8.3	2,148.7	0.0	10.9	19.1	0.0	0.0	0.0	2,187.0
Personal and Professional	111.0	10,865.6	16.2	5.2	0.0	0.0	0.0	198.8	11,196.7
Other	501.3	11,468.2	135.8	369.9	242.0	626.6	538.6	109.9	13,992.2
TOTAL	3,172.5	153,212.6	54,301.1	6,338.9	2,016.0	1,925.8	3,665.2	60,130.5	284,762.6

Figures may not add up to totals due to rounding.
Source: Off-Site and Licensing Division, Supervision Department.

Table 35a: Transactions on the Stock Exchange of Mauritius: April 2010 - April 2011

Period	Official Market						
	Number of Sessions	Average					
		SEMTRI ¹ (in Rs terms)	SEMTRI ¹ (in US\$ terms)	SEM-7 ²	SEMDEX	Value of Transactions (Rs'000)	Volume of Transactions ('000)
Apr-10	22	4,760.53	2,382.79	345.60	1,668.81	54,778	1,748
May-10	20	4,662.66	2,210.70	332.38	1,631.79	67,156	868
Jun-10	22	4,672.88	2,190.72	331.08	1,632.98	32,840	564
Jul-10	22	4,838.20	2,387.96	335.75	1,682.42	54,326	2,003
Aug-10	22	4,988.24	2,514.57	342.64	1,732.09	27,448	980
Sep-10	21	5,022.40	2,518.25	334.52	1,738.03	43,286	1,176
Oct-10	21	5,285.43	2,713.21	348.08	1,823.93	51,066	895
Nov-10	20	5,501.13	2,807.70	361.87	1,896.72	45,840	970
Dec-10	23	5,618.35	2,822.62	366.39	1,924.74	24,223	687
Jan-11	19	5,913.29	3,006.73	385.71	2,023.85	63,052	1,131
Feb-11	18	5,971.59	3,100.53	388.02	2,042.97	36,863	798
Mar-11	22	5,831.13	3,076.78	375.53	1,992.36	32,669	598
Apr-11	20	5,989.97	3,269.52	382.93	2,041.50	30,257	623

¹ The SEM Total Return Index (SEMTRI) was launched on 3 October 2002 at 743.44 in Rupee terms, and 391.34 in US dollar terms (Base value as at 5 July 1989=100). The new index includes price earning ratios and dividend earnings, besides measuring price changes on listed stocks. The index has been worked back so as to provide the market's evolution over time.

² The SEM-7 started with an index value of 100 on 30 March 1998.

Source: The Stock Exchange of Mauritius Ltd.

Table 35b: Transactions by Foreign Investors on the Stock Exchange of Mauritius: April 2010 - April 2011 (Rs million)

Period	Purchases	Sales	Net Purchases(+) Net Sales(-)
Apr-10	521.2	201.2	+320.0
May-10	329.1	128.8	+200.3
Jun-10	207.1	28.4	+178.7
Jul-10	270.1	133.3	+136.9
Aug-10	217.9	79.5	+138.4
Sep-10	388.9	199.4	+189.5
Oct-10	348.7	354.4	-5.7
Nov-10	347.9	128.4	+219.5
Dec-10	179.0	55.5	+123.4
Jan-11	725.6	370.5	+355.1
Feb-11	154.2	111.0	+43.2
Mar-11	42.2	203.6	-161.4
Apr-11	142.8	119.9	+22.9
Total	3,874.7	2,113.9	1,760.8

Figures may not add up to total due to rounding.

Source: The Stock Exchange of Mauritius Ltd.

Table 36a: Consumer Price Index and Inflation Rate: January 2004 - April 2011¹

Month	2004	2005	2006	2007	2008	2009	2010	2011
January	81.7	86.5	91.7	99.7	109.6	115.3	118.2	125.8
February	82.0	86.9	92.0	100.5	110.7	115.8	118.6	126.7
March	82.0	87.2	92.5	101.4	110.8	116.1	118.8	127.4
April	82.2	87.2	92.4	102.4	111.9	116.2	119.3	127.6
May	82.5	87.3	92.6	102.9	113.0	116.2	119.1	
June	82.9	87.4	94.0	103.4	113.4	117.1	119.9	
July	83.8	87.9	96.8	103.7	115.6	117.8	120.2	
August	83.9	87.9	97.5	104.1	116.3	117.5	120.6	
September	84.2	87.4	98.1	105.3	116.7	117.8	120.7	
October	85.4	88.0	98.5	106.8	117.2	117.3	121.0	
November	85.4	88.5	99.3	107.6	116.5	117.3	121.9	
December	85.7	89.0	99.6	108.2	115.5	117.2	124.4	
Average	83.5	87.6	95.4	103.8	113.9	116.8	120.2	126.9
<i>(Per Cent)</i>								
Year-on-Year Inflation Rate	+5.7	+3.9	+11.9	+8.6	+6.7	+1.5	+6.1	+7.0²
Headline Inflation Rate	+4.7	+4.9	+8.9	+8.8	+9.7	+2.5	+2.9	+4.4³

¹ This table has been recast to provide CPI data on the same base period, that is, July 2006 to June 2007 = 100

² Year-on-Year Inflation Rate for the period ended April 2011.

³ Headline Inflation Rate for the twelve-month period ended April 2011.

Notes: (i) Year-on-Year inflation rate is computed as the change in the CPI for a given month compared with the same month of the preceding year in percentage terms.

(ii) Headline inflation is measured by comparing the average level of prices, as measured by the CPI, during a twelve-month period with the average level during the corresponding previous twelve-month period.

Source: Central Statistics Office, Government of Mauritius and Statistics Division.

Table 36b: Headline and CORE Inflation Rates: July 2007 - April 2011¹*(Per cent)*

Month	Headline	CORE1	CORE2	TRIM10
Jul-07	10.5	7.6	6.4	7.5
Dec-07	8.8	5.0	5.7	7.0
Jun-08	8.8	6.6	5.5	6.5
Dec-08	9.7	8.7	6.1	3.5
Jun-09	6.9	6.1	5.5	2.8
Sep-09	4.4	3.9	4.8	2.7
Dec-09	2.5	2.4	3.8	2.4
Jan-10	2.3	2.4	3.6	2.6
Feb-10	2.1	2.3	3.4	2.5
Mar-10	1.9	2.2	3.2	2.3
Apr-10	1.8	2.2	3.0	2.2
May-10	1.8	2.2	2.8	2.2
Jun-10	1.7	2.2	2.6	2.1
Jul-10	1.8	2.2	2.5	2.1
Aug-10	1.9	2.4	2.5	2.1
Sep-10	2.0	2.4	2.5	2.2
Oct-10	2.3	2.7	2.5	2.4
Nov-10	2.5	2.9	2.6	2.6
Dec-10	2.9	3.2	2.8	2.9
Jan-11	3.3	3.4	3.0	3.1
Feb-11	3.6	3.7	3.2	3.5
Mar-11	4.0	4.0	3.5	3.8
Apr-11	4.4	4.3	3.8	4.1

Notes: (i) Headline inflation is measured by comparing the average level of prices, as measured by the CPI, during a twelve-month period with the average level during the corresponding previous twelve-month period.

(ii) CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from the CPI basket.

(iii) CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from the CPI basket.

(iv) TRIM10 truncates 5 per cent of each tail of the distribution of price changes.

¹ Effective July 2007, Core inflation data are compiled using the new basket of goods and services derived from the 2006-07 Household Budget Survey.

Source: Statistics Division.

Table 36c: CPI and Core Inflation Rates based on Year-on-Year Methodology ¹: July 2007 - April 2011

(Per cent)

Month	Year-on-Year CPI Inflation	Year-on-Year CORE1	Year-on-Year CORE2
Jul-07	7.1	5.0	5.4
Dec-07	8.6	5.1	5.6
Jun-08	9.7	9.5	5.6
Dec-08	6.7	5.9	6.2
Jun-09	3.3	3.6	4.5
Sep-09	0.9	1.0	3.3
Dec-09	1.5	2.4	2.2
Jan-10	2.5	3.3	2.6
Feb-10	2.4	3.2	2.3
Mar-10	2.3	3.3	2.2
Apr-10	2.7	3.2	2.1
May-10	2.5	2.8	2.2
Jun-10	2.4	3.0	2.4
Jul-10	2.0	1.7	2.7
Aug-10	2.6	3.2	3.0
Sep-10	2.5	1.9	3.0
Oct-10	3.2	3.3	3.3
Nov-10	3.9	3.7	3.1
Dec-10	6.1	5.1	4.4
Jan-11	6.4	6.2	4.8
Feb-11	6.8	6.4	5.1
Mar-11	7.2	7.0	5.4
Apr-11	7.0	6.6	6.0

¹ Effective July 2007, Core inflation data are compiled using the new basket of goods and services derived from the 2006-07 Household Budget Survey.

Notes: (i) Year-on-Year CPI inflation is computed as the change in the Consumer Price Index (CPI) for a given month compared with the same month of the preceding year in percentage terms.

(ii) Year-on-Year CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from Year-on-Year CPI inflation.

(iii) Year-on-Year CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from Year-on-Year CPI inflation.

Source: Statistics Division.

Table 36d: Movements in World Oil Prices and Gold Prices: July 2008 - April 2011

Monthly Average	ICE Brent Oil (US\$ per barrel)			NYMEX Oil (US\$ per barrel)			COMEX Gold (US\$/Oz.)		
	2008-09	2009-10	2010-11	2008-09	2009-10	2010-11	2008-09	2009-10	2010-11
July	134.3	65.8	75.4	133.5	64.3	76.4	934.8	935.9	1,192.0
August	115.2	73.1	77.1	116.7	71.1	76.7	842.5	951.5	1,219.7
September	100.4	68.1	78.4	103.8	69.5	75.5	833.9	1,000.2	1,275.0
October	73.7	73.9	83.5	76.7	75.8	82.0	804.8	1,045.1	1,344.2
November	54.9	77.6	86.2	57.4	78.1	84.3	755.9	1,126.8	1,370.4
December	43.0	75.2	92.3	42.1	74.6	89.2	824.1	1,129.7	1,394.6
January	45.6	77.0	96.9	41.7	78.4	89.6	861.3	1,117.4	1,361.9
February	43.9	74.8	104.0	39.4	76.5	89.7	942.3	1,098.8	1,374.4
March	47.4	79.9	114.7	48.1	81.3	103.0	925.9	1,114.7	1,422.9
April	51.4	85.7	123.1	49.9	84.6	110.0	893.6	1,152.1	1,482.6
May	58.6	77.1		59.2	74.1		930.3	1,204.5	
June	69.3	75.7		69.7	75.4		947.0	1,235.8	
Average	69.8	75.3	93.2	69.9	75.3	87.6	874.7	1,092.7	1,343.8

Notes: (i) ICE is the Intercontinental Exchange in London, trading benchmark North Sea Brent crude.

(ii) NYMEX is the New York Mercantile Exchange, trading WTI (West Texas Intermediate) US crude.

(iii) COMEX is the Commodities Exchange Division of the New York Mercantile Exchange, trading gold and base metals

Source: Statistics Division.

Table 37: Gross Official International Reserves: April 2010 - April 2011

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves ¹
	Gold	SDR	Other	TOTAL				
	(Rs million)							
Apr-10	4,097	4,651	59,179	67,927	804	0.2	68,731.2	2,228.2
May-10	4,614	4,942	61,027	70,583	862	0.1	71,445.1	2,126.6
Jun-10	4,486	4,691	59,888	69,065	1,040	0.1	70,105.1	2,199.2
Jul-10	3,994	4,583	60,698	69,275	1,011	0.1	70,286.1	2,328.8
Aug-10	4,317	4,648	61,259	70,224	1,027	0.2	71,251.2	2,308.2
Sep-10	4,472	4,665	64,159	73,296	1,033	0.2	74,329.2	2,468.4
Oct-10	4,517	4,672	63,543	72,732	1,034	0.1	73,766.1	2,473.3
Nov-10	4,594	4,636	65,831	75,061	1,024	0.1	76,085.1	2,500.3
Dec-10	4,850	4,675	68,506	78,031	1,033	0.1	79,064.1	2,601.6
Jan-11	4,453	4,604	65,710	74,767	1,200	0.2	75,967.2	2,576.9
Feb-11	4,676	4,583	65,486	74,745	1,199	0.1	75,944.1	2,596.5
Mar-11	4,586	4,475	67,423	76,484	1,172	0.1	77,656.1	2,736.2
Apr-11²	4,758	4,429	66,628	75,815	1,157	0.2	76,972.2	2,809.5

¹ Valued at end-of-period exchange rate.

² Provisional

Source: Statistics Division.

Table 38: Net International Reserves*: March 2010 - March 2011

	Bank of Mauritius Net Foreign Assets	Other Depository Corporations Net Foreign Assets ¹	Others ²	Net International Reserves	Import Coverage (No. of weeks) ³
	(Rs million)				
Mar-10	63,322	40,217	807	104,346	40.1
Apr-10	63,869	38,966	805	103,640	39.8
May-10	66,521	39,656	862	107,039	41.1
Jun-10	65,004	36,729	1,040	102,773	39.5
Jul-10	65,172	30,984	1,011	97,167	37.3
Aug-10	66,098	30,108	1,027	97,233	37.3
Sep-10	69,200	27,309	1,033	97,542	37.5
Oct-10	68,611	30,128	1,034	99,773	38.3
Nov-10	70,939	32,064	1,024	104,027	40.0
Dec-10	73,899	33,052	1,033	107,984	41.5
Jan-11	70,637	37,339	1,200	109,176	41.9
Feb-11	70,596	34,807	1,199	106,602	40.9
Mar-11	72,346	34,287	1,172	107,805	41.4

*:Based on the methodological framework of the IMF Depository Corporations Survey

¹ The Net Foreign Assets of Other Depository Corporations are adjusted for transactions of Global Business Licence Holders.

² Comprises Foreign Assets of the Government and the country's Reserve Position in the IMF.

³ Based on the value of the import bill for the year 2010.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

**Table 39: Transactions on the Interbank Foreign Exchange Market:
April 2010 - April 2011**

	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate ¹ (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
April-11					
1-Apr	0.30	-	0.31 [#]	8.65	28.5750
05 Apr - 08 Apr	2.38	0.95	3.43 [#]	97.56	28.1875 - 28.5500
11 Apr - 15 Apr	7.18	0.98	8.40 [#]	234.60	27.9250 - 28.0875
18 Apr - 22 Apr	3.37	2.27	8.31 [#]	232.76	27.9125 - 28.0375
25 Apr - 29 Apr	7.96	2.72	12.77 [#]	355.86	27.6250 - 27.9125
Apr-10	16.72	8.00	30.74[#]	947.83	30.6625 - 30.9750
May-10	18.41	12.21	40.05[#]	1,336.56	31.0000 - 34.3875
Jun-10	21.85	9.68	37.03[#]	1,227.80	32.2125 - 33.9875
Jul-10	16.60	28.12	54.85[#]	1,714.26	30.3625 - 32.1875
Aug-10	13.24	11.83	30.70[#]	939.88	30.1250 - 31.1125
Sep-10	20.89	6.03	35.67[#]	1,097.56	30.3500 - 30.9750
Oct-10	18.71	5.26	35.01[#]	1,046.91	29.6250 - 30.2750
Nov-10	29.44	5.84	42.35[#]	1,280.38	29.7125 - 30.5500
Dec-10	35.69	5.16	56.22[#]	1,728.30	30.5000 - 30.7125
Jan-11	23.73	7.69	39.62[#]	1,204.47	29.7500 - 30.7250
Feb-11	24.14	6.37	37.00[#]	1,096.36	29.4750 - 29.7000
Mar-11	24.19	13.15	45.20[#]	1,310.50	28.6250 - 29.4375
Apr-11	21.19	6.92	33.22[#]	929.43	27.6250 - 28.5750

¹ With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks

[#] Includes purchases of foreign currencies other than US dollar.

Source: Financial Markets Operations Division.

Table 40: Intervention by the Bank of Mauritius on the Domestic Foreign Exchange Market*: April 2010 - April 2011

Period	Sale of US dollar (US\$ Mn)	Range of Intervention (Rs/US\$ Ask Rate)	Purchase of US dollar (US\$ Mn)	Range of Intervention (Rs/US\$ Bid Rate)	Purchase of EURO (EUR Mn)	Range of Intervention (Rs/EUR Bid Rate)	Purchase of GBP (GBP Mn)	Range of Intervention (Rs/GBP Bid Rate)
Apr-10	0.0	-	0.0	-	0.0	-	0.0	-
May-10	0.0	-	0.0	-	0.0	-	0.0	-
Jun-10	0.0	-	0.0	-	0.0	-	0.0	-
Jul-10	0.0	-	27.0	30.25-31.25	4.70	39.55-39.60	0.0	-
Aug-10	0.0	-	8.15	30.90-31.14	1.30	39.40-39.65	0.0	-
Sep-10	0.0	-	60.35	30.25-31.30	7.55	39.40-41.20	0.0	-
Oct-10	0.0	-	103.69	29.28-30.10	21.35	41.20-41.85	0.0	-
Nov-10	0.0	-	93.30	29.82-30.50	2.58	40.50-41.80	0.0	-
Dec-10	0.0	-	72.025	30.36-30.85	15.34	39.84-41.10	0.0	-
Jan-11	0.118	30.48	17.296	29.50-30.31	15.381	39.25-40.50	0.0	-
Feb-11	0.0	-	22.375	29.30-29.55	0.30	40.45	0.0	-
Mar-11	0.0	-	37.875	28.40-29.17	2.05	40.00-40.45	0.0	-
Apr-11	0.0	-	73.395	27.35-28.27	12.00	40.10-40.64	0.0	-

* includes Government transactions as from October 2010

Source: Financial Markets Operations Division.

**Table 41: Weighted Average Dealt Selling Rates of the Rupee¹:
April 2010 - April 2011**

Period	Rs/USD	Rs/EUR	Rs/GBP	Rs/USD	Rs/EUR	Rs/GBP
	(End of Period)			(Period Average)		
Apr-10	31.047	41.380	47.493	30.856	41.608	47.682
May-10	33.610	41.247	49.769 ²	32.980	41.407	48.305
Jun-10	31.967	39.337	48.638	32.874	40.225	48.858
Jul-10	30.257	39.516	47.604	31.130	39.902	48.097
Aug-10	31.142	39.663	47.827	30.783	39.797	48.275
Sep-10	30.330	41.241	48.225	30.806	40.340	48.317
Oct-10	29.983	41.442	48.181	29.907	41.606	47.790
Nov-10	30.880	40.150	48.116	30.251	41.269	48.557
Dec-10	30.584	40.781	47.225	30.721	40.642	48.140
Jan-11	29.684	40.482	47.544	30.321	40.595	48.222
Feb-11	29.370	40.633	48.243	29.595	40.493	48.132
Mar-11	28.513	40.362	46.402	28.847	40.513	46.921
Apr-11	27.573	40.731	47.295 ³	28.001	40.585	46.346

¹ Calculated on spot transactions of USD30,000 and above, or equivalent, conducted by banks and Bank of Mauritius

² as at 28 May 2010

³ as at 29 April 2011

Source: Financial Markets Analysis Division.

Table 42: Short Term Foreign Currency Swaps: 23 December 2009 - April 2011

Period	Transactions in		
	US dollar (US\$ million)	Euro (EUR million)	Pound Sterling (GBP million)
23-31 Dec-09	0.0	0.0	0.0
Jan-10	1.0	1.0	0.5
Feb-10	1.8	23.6	0.0
Mar-10	0.0	18.5	0.0
Apr-10	0.0	7.0	1.5
May-10	0.0	11.2	0.0
Jun-10	0.0	0.0	0.0
Jul-10	0.0	4.55	0.0
Aug-10	0.0	0.00	0.0
Sep-10	0.0	0.00	0.0
Oct-10	0.0	0.00	0.0
Nov-10	0.0	0.00	0.0
Dec-10	0.0	0.00	0.0
Jan-11	0.0	0.00	0.0
Feb-11	0.0	0.00	0.0
Mar-11	0.0	0.00	0.0
Apr-11	0.0	0.00	0.0

Source: Financial Markets Operations Division.

Table 43: Exchange Rate of the Rupee (End of Period): April 2010 - April 2011

Indicative Selling Rates	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11
Australian dollar	29.701	29.251	28.314	28.166	28.499	30.072	29.941	30.226	31.851	30.408	30.857	30.524	31.016
Hong kong dollar	4.113	4.418	4.263	4.032	4.097	4.005	3.954	4.043	4.028	3.928	3.896	3.794	3.658
Indian rupee (100)	72.025	74.162	71.337	67.621	68.015	69.902	69.084	68.509	69.996	66.910	67.264	66.333	64.215
Japanese yen (100)	33.929	37.631	37.420	36.192	37.822	37.220	38.030	37.397	38.398	37.331	37.162	35.748	34.869
Kenya shilling (100)	41.768	43.670	41.032	39.448	39.807	38.941	38.358	39.310	39.246	38.149	37.184	35.816	34.478
New Zealand dollar	23.039	23.433	22.899	22.510	22.337	22.793	23.060	23.337	24.118	23.590	22.795	22.416	22.725
Singapore dollar	23.315	24.554	23.679	22.980	23.496	23.605	23.620	23.825	24.345	23.827	23.862	23.450	23.185
South African rand	4.356	4.553	4.353	4.266	4.354	4.487	4.390	4.419	4.750	4.298	4.356	4.352	4.339
Swiss franc	29.295	29.659	30.523	29.932	31.006	31.667	31.002	31.313	33.266	32.418	32.648	32.120	32.453
US dollar	31.714	34.206	32.962	31.098	31.691	30.925	30.510	31.299	31.171	30.496	30.222	29.438	28.310
Pound sterling	48.612	49.550	49.654	48.588	48.982	48.967	48.638	48.625	48.126	48.370	48.662	47.341	47.191
Euro	42.046	42.159	40.298	40.623	40.088	41.991	42.375	40.968	41.461	41.506	41.591	41.591	41.958

Note: The daily average exchange rate of the rupee is based on the average selling rates for T.T. & D.D. of banks.

Source: Financial Markets Analysis Division.

Table 44: Exchange Rate of the Rupee (Period Average): April 2010 - April 2011

Indicative Selling Rates	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11
Australian dollar	29.385	29.110	28.824	28.146	28.351	29.513	30.113	30.623	31.223	30.973	30.767	30.185	30.626
Hong kong dollar	4.091	4.295	4.335	4.140	4.051	4.057	3.956	3.994	4.045	4.002	3.916	3.834	3.723
Indian rupee (100)	71.512	73.067	72.686	68.862	65.897	68.714	69.316	69.015	69.827	68.782	67.354	66.600	65.436
Japanese yen (100)	33.946	36.341	37.123	36.693	36.804	37.304	37.488	37.514	37.767	37.672	36.885	36.556	34.780
Kenya shilling (100)	41.635	43.081	42.143	39.938	39.559	39.417	38.491	38.971	39.531	38.868	37.762	35.792	34.818
New Zealand dollar	22.475	23.228	23.236	22.791	22.424	22.823	22.973	23.822	23.589	23.794	23.274	22.112	22.786
Singapore dollar	22.945	23.967	24.139	23.347	23.213	23.588	23.536	23.855	24.073	24.190	23.894	23.566	23.226
South African rand	4.340	4.396	4.432	4.277	4.330	4.436	4.462	4.466	4.627	4.536	4.262	4.339	4.324
Swiss franc	29.555	29.404	29.779	30.367	30.102	31.319	31.561	31.333	32.342	32.424	31.985	32.541	32.143
US dollar	31.528	33.223	33.550	31.975	31.277	31.332	30.540	30.823	31.313	31.001	30.356	29.754	28.814
Pound sterling	48.312	48.693	49.488	48.807	48.959	48.774	48.391	49.171	48.849	48.860	48.968	48.049	47.140
Euro	42.388	41.761	41.032	40.789	40.353	40.898	42.382	42.029	41.376	41.382	41.455	41.653	41.624

Note: The daily average exchange rate of the rupee is based on the average selling rates for T.T. & D.D. of banks.

Source: Financial Markets Analysis Division.

Table 45: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies: April 2010 - April 2011

Indicative Selling Rates	Average for 12 Months ended Apr 2010 [1]	Average for 12 Months ended Apr 2011 [2]	Appreciation/(Depreciation) of Rupee between [1] & [2] Per Cent
Australian dollar	27.7625	29.8435	(7.0)
Hong Kong dollar	4.1295	4.0319	2.4
Indian rupee (100)	68.5051	68.8130	(0.4)
Japanese yen (100)	34.6358	36.9181	(6.2)
Kenya shilling (100)	42.4674	39.0575	8.7
New Zealand dollar	22.0500	23.0576	(4.4)
Singapore dollar	22.5788	23.7112	(4.8)
South African rand	4.1921	4.4087	(4.9)
Swiss franc	30.1202	31.2603	(3.6)
US dollar	31.7832	31.1854	1.9
Pound sterling	50.9424	48.6820	4.6
Euro	44.9760	41.3818	8.7

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period May2009 to April 2010.

[2] is calculated on the basis of the daily average exchange rates for the period May 2010 to April 2011.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T. & D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:

$(\text{Previous period exchange rate} - \text{Current period exchange rate}) \div \text{Current period exchange rate}$.

Source: Financial Markets Analysis Division.

Table 46: Exchange Rate of Selected Currencies vis-à-vis the Euro (Period Average): January 1999 and April 2011

	January 1999 [1]	April 2011 [2]	Appreciation/ (Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	11.2418	(20.2)
Indonesian rupiah	9,961.02	12500.2800	(20.3)
Korean won	1,358.76	1568.5800	(13.4)
Mauritian rupee	28.987	41.6240	(30.4)
Philippines peso	44.395	62.4580	(28.9)
Singapore dollar	1.945	1.8011	8.0
South African rand	6.969	9.7099	(28.2)
Taiwan dollar	37.333	41.9120	(10.9)
Thai baht	42.3655	43.4416	(2.5)

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of banks

while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.

Source: Financial Markets Analysis Division.

Table 47: Exchange Rate of Selected Currencies vis-à-vis the US Dollar: March 2011 and April 2011

	Apr-11 Low	Apr-11 High	Apr-11 Average	Mar-11 Average
YEN / USD	85.30/32	81.55/58	83.20/23	81.75/78
USD / EUR	1.4170/72	1.4859/60	1.4462/66	1.4010/12
USD / GBP	1.6049/52	1.6717/19	1.6372/76	1.6159/63

Source: Reuters with reference to Asian Markets, 09 30 hrs, Mauritian time.

Table 48: Monthly Average Exchange Rates of Selected Currencies vis-à-vis the US Dollar: January 2009 - April 2011

Period	USD/EUR			USD/GBP			JPY/ USD		
	2009	2010	2011	2009	2010	2011	2009	2010	2011
January	1.3283/86	1.4282/85	1.3345/49	1.4503/08	1.6166/70	1.5762/66	90.42/45	91.18/22	82.63/66
February	1.2782/86	1.3681/85	1.3650/52	1.4399/03	1.5632/36	1.6133/87	92.37/40	90.27/30	82.66/68
March	1.3031/34	1.3566/69	1.4010/12	1.4202/06	1.5051/55	1.6159/63	97.72/75	90.54/56	81.75/78
April	1.3187/90	1.3433/36	1.4462/66	1.4692/97	1.5330/33	1.6372/76	98.78/81	93.39/42	83.20/23
May	1.3640/44	1.2557/60		1.5417/21	1.4644/48		96.54/57	91.98/02	
June	1.4024/27	1.2216/19		1.6357/61	1.4745/49		96.54/57	90.89/92	
July	1.4077/80	1.2759/62		1.6363/67	1.5269/73		94.48/50	87.62/65	
August	1.4255/58	1.2907/10		1.6547/51	1.5663/67		94.80/83	85.43/46	
September	1.4547/50	1.3069/72		1.6331/35	1.5572/76		91.43/46	84.45/48	
October	1.4820/23	1.3890/92		1.6184/87	1.5847/50		90.20/23	81.87/89	
November	1.4931/34	1.3642/45		1.6618/22	1.5955/59		89.11/13	82.60/62	
December	1.4609/12	1.3213/17		1.6242/46	1.5599/03		89.69/73	83.27/31	

Source: Reuters with reference to Asian Markets, 09 30 hrs, Mauritian time.

Table 49: Mauritius Exchange Rate Index (MERI): January 2008 - April 2011

Period	MERI1				MERI2			
	2008	2009	2010	2011	2008	2009	2010	2011
January	93.365	99.297	96.275	95.579	93.530	98.899	96.263	95.436
February	91.892	100.812	96.111	94.273	92.014	100.296	95.963	94.177
March	88.704	103.077	96.174	93.201	88.917	102.600	96.011	93.183
April	86.509	103.156	96.621	91.222	86.761	102.780	96.450	91.302
May	89.887	103.184	99.414		90.138	102.955	99.023	
June	90.139	102.756	99.699		90.378	102.642	99.237	
July	89.077	102.163	96.583		89.367	102.064	96.259	
August	90.011	101.963	95.124		90.163	101.909	94.859	
September	92.917	100.569	95.699		92.922	100.588	95.475	
October	94.258	98.927	95.202		93.956	98.998	95.150	
November	97.205	97.981	95.622		96.716	98.078	95.527	
December	98.797	95.020	96.180		98.440	95.053	96.014	

Notes:

(i) The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

(ii) The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

(iii) Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

(iv) The base year of the MERI is January - December 2007 = 100.

(v) An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

Source: Financial Markets Analysis Division.

Table 50a: Inward and Outward Remittances of Banks: March 2010 - March 2011*(Rs million)*

	Inward Remittances (1)	Outward Remittances (2)	Net Inward / Outward (-) Remittances (1) - (2)
Mar-10	16,920	15,577	1,343
Apr-10	12,070	16,033	-3,963
May-10	11,726	13,031	-1,305
Jun-10	17,345	20,500	-3,155
Jul-10	18,168	14,089	4,079
Aug-10	11,663	15,835	-4,172
Sep-10	13,059	15,309	-2,250
Oct-10 ¹	17,623	17,238	385
Nov-10 ¹	15,076	15,158	-82
Dec-10 ¹	20,642	19,205	1,437
Jan-11 ²	15,229	16,483	-1,254
Feb-11 ²	15,717	20,688	-4,971
Mar-11 ²	20,615	24,755	-4,140

¹ Revised.² Provisional.

Source: Statistics Division.

Table 50b: Tourist Arrivals and Tourist Earnings: July 2008 - March 2011

	2008 - 2009		2009 - 2010		2010 - 2011	
	Tourist Arrivals*	Tourist Earnings [^] (Rs million)	Tourist Arrivals*	Tourist Earnings [^] (Rs million)	Tourist Arrivals*	Tourist Earnings [^] (Rs million)
July	81,169	3,059	71,872	2,526	77,009	2,642
August	71,605	2,774	63,365	2,364	65,093	2,858
September	65,632	2,798	60,144	2,546	65,404	2,858
October	83,524	2,996	80,197	2,892	87,340	3,373
November	75,380	2,955	78,544	3,143	85,982	3,593
December	97,388	4,461	103,730	3,973	114,849	4,323
January	88,591	3,780	91,857	4,081	101,887 ²	4,102
February	67,892	3,124	72,366	3,323	77,390 ¹	3,660
March	76,425	3,361	85,748	3,617	83,349 ¹	4,187
April	68,969	2,982	64,797	3,163		
May	64,761	2,422	71,055	3,012		
June	46,866	2,580	53,327	2,614		
Total	888,202	37,292	897,002	37,254	758,303	31,596

¹ Provisional.² Revised.

* Source: Ministry of Tourism and Leisure.

[^] Source: Bank of Mauritius Statistics Division.

Table 51a: Foreign Direct Investment in Mauritius by Sector: 2005 - 2010*(Rs million)*

Sector (ISIC ² 1 digit)	Description	2005	2006	2007	2008	2009 ¹	2010 ¹
A	Agriculture, forestry and fishing	19	26	18	447	-	-
C	Manufacturing	263	181	271	149	485	63
D	Electricity, gas, steam and air conditioning supply	-	17	-	-	-	2
E	Water supply, sewerage, waste management and remediation activities	-	-	-	-	-	-
F	Construction	46	12	45	68	211	1,292
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	510	198	38	103	291	125
H	Transportation and storage	16	13	-	14	10	110
I	Accommodation and food service activities	233	1,382	3,189	1,348	1,850	836
J	Information and communication	175	43	18	8	-	235
K	Financial and insurance activities	481	3,593	4,056	4,564	1,371	4,645
L	Real estate activities	1,061	1,701	3,820	4,525	4,305	3,422
	of which - IRS/RES	302	1,228	2,791	2,637	2,074	2,033
M	Professional, scientific and technical activities	-	-	-	-	-	404
P	Education	2	55	30	74	125	18
Q	Human health and social work activities	-	2	29	120	145	2,732
R	Arts, entertainment and recreation	-	-	-	-	-	62
Total		2,807	7,222	11,514	11,419	8,793	13,948

² Data in this table have been recast in line with the structure of the fourth revision of International Standard of Industrial Classification (ISIC), which replaces the previous classification, ISIC Rev 3.1. Details on ISIC Rev. 4 are available on United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>

Source: Statistics Division.

Table 51b: Foreign Direct Investment in Mauritius by Geographical Origin: 2005 - 2010*(Rs million)*

Region /Economy	2005	2006	2007	2008	2009 ¹	2010 ¹
Total world	2,807	7,222	11,514	11,419	8,793	13,948
Developed countries	1,807	5,505	8,316	5,740	6,187	7,951
Europe	1,732	5,338	5,936	4,676	5,500	7,819
European Union 25	1,729	5,267	5,884	4,353	5,335	7,760
European Union 15	1,729	5,267	5,884	4,353	4,587	7,729
Belgium / Luxembourg	404	81	447	285	103	348
Luxembourg	369	34	69	209	65	256
France	427	523	1,176	1,167	2,333	1,598
Germany	46	177	59	172	27	3
United Kingdom	579	3,821	2,802	2,044	1,493	4,632
Other Developed Europe	148	586	1,287	606	448	590
Switzerland	148	586	1,287	606	448	590
North America	75	167	2,380	1,063	687	132
United States	75	163	2,380	1,063	677	132
Developing economies	987	1,685	3,196	5,679	2,606	5,996
Africa	162	296	1,124	1,929	1,056	2,019
Other Africa	162	296	1,124	1,929	1,056	1,895
Reunion	130	127	577	49	196	135
South Africa	27	38	498	1,415	510	1,468
Latin America and the Caribbean	34	45	25	552	121	69
South and Central America	4	13	-	457	36	5
Central America	4	13	-	9	33	5
Panama	4	13	-	9	7	5
Asia and Oceania	791	1,344	2,047	3,198	1,429	3,908
Asia	790	1,322	1,971	3,180	1,427	3,905
West Asia	24	998	1,285	937	382	338
United Arab Emirates	9	114	1,285	847	382	338
South, East and South-East Asia	766	246	669	2,126	974	3,517
China	38	6	-	78	348	280
Hong Kong, China	7	30	18	8	-	24
India	670	160	610	1,921	320	2,887
Malaysia	-	-	17	-	2	2
Pakistan	50	50	-	-	-	-
Singapore	-	-	23	119	304	285
Taiwan Province of China	-	-	1	-	-	40
Unspecified	13	32	2	-	-	-

¹ Provisional.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 52a: Direct Investment Abroad by Sector: 2005 - 2010*(Rs million)*

Sector (ISIC ² 1 digit)	Description	2005	2006	2007	2008	2009 ¹	2010 ¹
A	Agriculture, forestry and fishing	532	271	113	10	1	10
C	Manufacturing	317	335	235	205	114	347
D	Electricity, gas, steam and air conditioning supply	0	-	-	-	-	16
F	Construction	4	27	30	2	4	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	15	6	17	22	34	1
H	Transportation and storage	17	2	5	13	9	-
I	Accommodation and food service activities	967	391	1,068	920	711	1,002
J	Information and communication	-	-	-	0	-	-
K	Financial and insurance activities	14	12	112	209	209	1,063
L	Real estate activities	74	91	245	212	330	124
M	Professional, scientific and technical activities	-	-	-	-	-	71
P	Education	-	-	-	18	-	-
Q	Human health and social work activities	-	-	-	-	-	1,375
Total		1,942	1,134	1,826	1,612	1,412	4,009

² Data in this table have been recast in line with the structure of the fourth revision of International Standard of Industrial Classification (ISIC), which replaces the previous classification, ISIC Rev 3.1. Details on ISIC Rev. 4 are available on United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>

Source: Statistics Division.

Table 52b: Direct Investment Abroad by Geographical Destination: 2005 - 2010*(Rs million)*

Region / Economy	2005	2006	2007	2008	2009 ¹	2010 ¹
Total world	1,942	1,134	1,826	1,612	1,412	4,009
Developed countries	60	13	243	296	383	947
Europe	60	13	149	283	358	881
European Union 25	60	13	149	283	358	881
European Union 15	60	13	149	283	357	872
France	58	2	65	150	288	10
Other developed Europe	-	-	-	1	-	787
Switzerland	-	-	-	1	-	787
North America	-	-	94	13	25	66
United States	-	-	94	13	25	56
Developing economies	1,849	1,006	1,552	1,316	1,029	3,062
Africa	882	862	1,186	590	669	1,288
Other Africa	882	862	1,186	589	669	1,153
Comoros	-	-	-	4	-	-
Kenya	-	-	-	-	-	-
Madagascar	195	291	267	235	95	71
Mozambique	532	270	146	10	9	9
Reunion	24	6	127	140	86	98
Seychelles	89	187	175	167	210	109
South Africa	1	14	35	20	70	325
Asia and Oceania	967	144	366	726	361	1,774
Asia	967	134	331	723	349	1,774
South, East and South-East Asia	843	130	328	637	337	1,101
India	1	2	31	27	12	1,027
Maldives	808	107	297	608	322	37
Unspecified	32	115	31	-	-	-

¹ Provisional.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 53: Balance of Payments - Fourth Quarter 2010 and Calendar Year 2010 (Rs million)

		2010 ²				2010 ²
		1st Quarter ¹	2nd Quarter ¹	3rd Quarter ¹	4th Quarter ²	
I.	CURRENT ACCOUNT	-4,319	-7,673	-6,292	-7,087	-25,371
A.	Goods and Services	-6,215	-10,072	-10,776	-10,140	-37,203
	Goods	-12,796	-14,819	-13,811	-17,577	-59,003
	Exports	14,157	17,304	17,650	19,755	68,866
	Imports	-26,953	-32,123	-31,461	-37,332	-127,869
	General Merchandise	-13,950	-15,936	-14,607	-18,980	-63,473
	Credit	12,466	15,645	16,231	17,655	61,997
	Debit	-26,416	-31,581	-30,838	-36,635	-125,470
	Goods procured in Ports by Carriers	1,154	1,117	796	1,403	4,470
	Credit	1,691	1,659	1,419	2,100	6,869
	Debit	-537	-542	-623	-697	-2,399
	Non-monetary Gold	-222	-194	-148	-140	-564
	Services	6,581	4,747	3,035	7,437	21,800
	Credit	21,317	18,828	18,493	24,128	82,766
	Transportation	2,852	2,394	2,696	3,582	11,524
	Passenger	2,466	1,708	2,146	2,879	9,199
	Freight	181	183	176	208	748
	Other	205	503	374	495	1,577
	Travel	11,021	8,789	8,358	11,289	39,457
	Business	3,901	3,215	2,421	4,342	13,879
	Personal	7,120	5,574	5,937	6,947	25,578
	Other Services	7,444	7,645	7,439	9,257	31,785
	Private	7,235	7,381	7,189	8,989	30,794
	Government	209	264	250	268	991
	Debit	-14,736	-14,081	-15,458	-16,691	-60,966
	Transportation	-4,196	-3,868	-4,085	-4,723	-16,872
	Passenger	-169	-212	-207	-188	-776
	Freight	-2,070	-2,113	-2,101	-2,301	-8,585
	Other	-1,957	-1,543	-1,777	-2,234	-7,511
	Travel	-3,694	-2,822	-3,041	-2,678	-12,235
	Business	-426	-301	-102	-206	-1,035
	Personal	-3,268	-2,521	-2,939	-2,472	-11,200
	Other Services	-6,846	-7,391	-8,332	-9,290	-31,859
	Private	-6,651	-7,268	-8,158	-8,925	-31,002
	Government	-195	-123	-174	-365	-857
B.	Income	1,799	1,138	2,647	618	6,202
	Credit	3,132	3,823	4,277	2,852	14,084
	Compensation of Employees	7	5	7	6	25
	Direct Investment Income	7	795	36	72	910
	Portfolio Investment Income	132	140	137	116	525
	Other Investment Income	2,986	2,883	4,097	2,658	12,624
	General Government	0	0	0	0	0
	Monetary Authorities	95	259	205	96	655
	Banks	2,713	2,558	3,778	2,382	11,431
	Other Sectors	178	66	114	180	538

Continued on next page.

(Rs million)

		2010 ²				2010 ²
		1st Quarter ¹	2nd Quarter ¹	3rd Quarter ¹	4th Quarter ²	
	Debit	-1,333	-2,685	-1,630	-2,234	-7,882
	Compensation to employees	-53	-64	-60	-83	-260
	Direct Investment Income	-93	-1,672	-490	-620	-2,875
	Portfolio Investment Income	-476	-414	-445	-889	-2,224
	Other Investment Income	-711	-535	-635	-642	-2,523
	<i>General Government</i>	-121	-50	-116	-60	-347
	<i>Monetary Authorities</i>	0	0	-1	-1	-2
	<i>Banks</i>	-553	-441	-492	-542	-2,028
	<i>Other Sectors</i>	-37	-44	-26	-39	-146
C.	Current Transfers	97	1,261	1,837	2,435	5,630
	Credit	2,081	2,419	3,753	4,154	12,407
	Private	2,077	2,410	2,577	3,314	10,378
	Government	4	9	1,176	840	2,029
	Debit	-1,984	-1,158	-1,916	-1,719	-6,777
	Private	-1,970	-1,128	-1,649	-1,700	-6,447
	Government	-14	-30	-267	-19	-330
II.	CAPITAL AND FINANCIAL ACCOUNT	2,263	5,958	9,617	2,082	19,920
D.	Capital Account	-57	-58	-8	-25	-148
	<i>Migrants' Transfers</i>	-57	-58	-8	-25	-148
E.	Financial Account	2,320	6,016	9,625	2,107	20,068
	Direct Investment	1,997	3,066	-161	4,372	9,274
	Abroad	-2,040	-464	-1,208	-250	-3,962
	In Mauritius	4,037	3,530	1,047	4,622	13,236
	Portfolio Investment	-2,725	-2,335	-1,579	910	-5,729
	Assets	-3,027	-2,819	2,948	-1,407	-4,305
	Equity Securities	-3,027	-2,819	2,948	-1,407	-4,305
	Debt Securities	0	0	0	0	0
	Liabilities	302	484	-4,527	2,317	-1,424
	Equity Securities	506	514	-4,549	2,263	-1,266
	Debt Securities	-204	-30	22	54	-158
	Other Investment	2,733	7,289	11,967	711	22,700
	Assets	-32,140	-43,423	-18,863	-24,701	-119,127
	General Government	0	0	0	0	0
	Monetary Authorities	0	0	0	0	0
	Banks	-32,668	-42,796	-18,461	-24,854	-118,779
	Other Sectors: Long-term	0	0	0	0	0
	Other Sectors: Short-term	528	-627	-402	153	-348
	Liabilities	34,873	50,712	30,830	25,412	141,827
	General Government	-84	99	3,205	2,339	5,559
	Monetary Authorities	0	0	0	0	0
	Banks	32,593	47,311	26,031	19,121	125,056
	Other Sectors: Long-term	122	1,460	-981	1,781	2,382
	Other Sectors: Short-term	2,242	1,842	2,575	2,171	8,830
	Reserve Assets	315	-2,004	-602	-3,886	-6,177
	Monetary Gold	0	0	0	0	0
	Special Drawing Rights	0	8	241	-1	248
	Reserve Position in the Fund	-179	-231	0	0	-410
	Foreign Exchange	494	-1,782	-843	-3,885	-6,015
	Other Claims	0	0	0	0	0
III.	NET ERRORS AND OMISSIONS	2,056	1,715	-3,325	5,005	5,451

¹ Revised.² Provisional.

Source : Statistics Division

Figures may not add up to totals due to rounding.

Table 54a: Electronic Banking Transactions: December 2007 - March 2011

	Dec-07	Jun-08	Dec-08	Jun-09	Dec-09	Jan-10	Feb-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
Number of ATMs in Operation	368	382	364	369	381	381	382	386	389	390	390	392	394	399	402	405	407
Number of Transactions	4,496,145	3,554,029	5,009,154	3,823,342	5,084,110	3,711,422	3,594,805	3,871,374	3,983,481	4,165,782	3,917,979	4,209,379	4,241,772	5,463,130	4,224,590	3,929,692	4,452,443
Value of Transactions * : (Rs mn)	9,464	6,204	11,024	6,972	11,167	7,518	6,985	7,082	7,310	7,963	7,237	8,131	8,474	11,997	8,571	7,749	8,729
	As at end of Month																
Number of Cards in Circulation																	
Credit Cards	168,574	180,185	184,451	191,094	191,933	189,820	190,988	202,219	200,796	201,134	202,980	204,286	205,880	207,266	207,659	194,882	203,285
Debit Cards and Others	915,444	916,183	977,936	1,015,917	1,049,315	1,062,053	1,071,947	991,290	981,933	1,003,657	1,012,735	1,019,040	1,013,286	1,021,931	1,032,878	1,036,513	1,044,669
Total	1,084,018	1,096,368	1,162,387	1,207,011	1,241,248	1,251,873	1,262,935	1,193,509	1,182,729	1,204,791	1,215,715	1,223,326	1,219,166	1,229,197	1,240,537	1,231,395	1,247,954
Outstanding Advances on Credit Cards: (Rs mn)	1,298.0	1,413.1	1,547.3	1,502.6	1,544.8	1,686.3	1,685.8	1,623.0	1,607.3	1,604.4	1,644.9	1,770.9	1,928.7	1,650.0	1,606.8	1,811.6	1,591.9
Of which																	
Outstanding advances on credit cards to the personal and professional sectors: (Rs mn)		1,413.1	1,465.2	1,426.0	1,469.3	1,621.6	1,612.8	1,530.8	1,523.1	1,514.2	1,559.9	1,683.3	1,552.7	1,579.7	1,529.0	1,730.2	1,478.7
Impaired advances on credit cards to the personal and professional sectors **: (Rs mn)		191.5	232.8	231.4	161.3			179.9			168.2			91.9			

* Involving the use of credit cards, debit cards, ATMs and Merchant Points of Sale.

** Information available on a quarterly basis.

Information disclosed as from March 2008.

^ Figures restated in May 2010

Source: Off-Site and Licensing Division, Supervision Department.

Table 54b: Internet Banking Transactions: December 2007 - March 2011

	Dec-07	Jun-08	Dec-08	Jun-09	Dec-09	Jan-10	Feb-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
Number of Customers	47,616	52,735	63,285	82,611	108,414	113,824	115,014	131,648	134,834	140,627	147,863	151,561	136,625	133,508	147,974	153,383	158,791
	During the Month																
Number of Transactions	164,038	117,558	198,205	146,117	252,554	166,714	167,270	197,452	207,142	209,248	213,171	126,290	132,032	171,088	127,701	129,925	171,990
Value of Transactions: (Rs mn)	14,442	20,927	28,806	80,989	37,607	41,799	34,730	37,170	57,441	61,483	55,956	44,381	42,493	44,038	34,639	48,956	34,653
Average Value of Transactions* (Rs mn)	9,738	15,311	23,316	44,523	39,849	41,799	38,264	40,426	42,856	43,756	45,113	45,039	44,808	44,744	34,639	41,797	39,416

* Average monthly transactions during a calendar year up to the month of reporting.

Source: Off-Site and Licensing Division, Supervision Department.

**Table 55a: Mauritius Automated Clearing and Settlement System (MACSS)*
Rupee Transactions: December 2007 – April 2011**

	Number of Transactions	Value of Transactions (Rs million)	Number of Days	Daily Average	
				Number of Transactions	Value of Transactions (Rs million)
Dec-07	13,844	80,625	20	692	4,031
Dec-08	21,172	102,521	22	962	4,660
Dec-09	34,101	200,679	22	1,550	9,122
Jan-10	23,220	146,156	20	1,661	6,643
Feb-10	23,636	122,529	18	1,313	6,807
Mar-10	31,374	147,960	21	1,494	7,046
Apr-10	28,196	155,766	22	1,282	7,080
May-10	26,950	128,348	20	1,348	6,417
Jun-10	32,021	157,459	22	1,456	7,157
Jul-10	29,038	131,775	22	1,320	5,990
Aug-10	30,325	128,293	22	1,378	5,831
Sep-10	31,858	148,964	21	1,517	7,094
Oct-10	29,896	147,274	21	1,424	7,013
Nov-10	34,491	152,572	20	1,725	7,629
Dec-10	45,307	220,826	23	1,970	9,601
Jan-11	30,565	153,705	19	1,609	8,090
Feb-11	30,735	142,370	18	1,708	7,909
Mar-11	38,636	168,058	22	1,756	7,639
Apr-11	33,065	187,887	20	1,653	9,394

* The RTGS was launched on 15 December 2000 and has been replaced by the RTSX system as from 14 January 2009.

Figures may not tally with the daily average due to rounding.

Source: Payment Systems & MCIB Division.

**Table 55b: Mauritius Automated Clearing and Settlement System (MACSS)
Foreign Currency Transactions: January 2010 – April 2011**

(in foreign currency)

	US Dollar	Pound Sterling	Euro
Jan-10	5,914		1,734
Feb-10	36,283		
Mar-10	5,631,262	2,527	25,135
Apr-10	261,209	141,027	285,999
May-10	317,114	1,834	680
Jun-10	17,493,394	109,726	737,439
Jul-10	2,123,979	866	953,488
Aug-10	595,552		9,358
Sep-10	11,209,868	132,114	402,628
Oct-10	1,114,121	159,410	4,540
Nov-10	798,847	105	43,355
Dec-10	12,250,666	228,749	442,063
Jan-11*	42,710,761	20,051,764	85,130,197
Feb-11	123,920,650	32,240,708	123,847,523
Mar-11	99,294,349	25,082,461	222,570,228
Apr-11	29,858,403	3,530,757	88,100,029

Source: Payment Systems & MCIB Division.

* From January to December 2010, foreign currency transactions represented tax payments only.

As from January 2011, figures represent all foreign currency transactions conducted through MACSS.

**LIST OF BANKS, NON-BANK DEPOSIT TAKING INSTITUTIONS,
MONEY-CHANGERS AND FOREIGN EXCHANGE DEALERS LICENSED BY THE
BANK OF MAURITIUS**

The following is an official list of banks holding a Banking Licence, institutions other than banks which are licensed to transact deposit taking business and cash dealers licensed to transact the business of money-changer or foreign exchange dealer in Mauritius and Rodrigues as at 30 April 2011.

Banks Licensed to carry Banking Business

1. ABC Banking Corporation Ltd
2. AfrAsia Bank Limited
3. Bank One Limited
4. Bank of Baroda
5. Banque des Mascareignes Ltée
6. Barclays Bank PLC
7. Bramer Banking Corporation Ltd
8. Century Banking Corporation Ltd
9. Deutsche Bank (Mauritius) Limited
10. Habib Bank Limited
11. HSBC Bank (Mauritius) Limited
12. Investec Bank (Mauritius) Limited
13. Mauritius Post and Cooperative Bank Ltd
14. P.T Bank Internasional Indonesia
15. SBI (Mauritius) Ltd
16. Standard Bank (Mauritius) Limited
17. Standard Chartered Bank (Mauritius) Limited
18. State Bank of Mauritius Ltd
19. The Hongkong and Shanghai Banking Corporation Limited
20. The Mauritius Commercial Bank Ltd.

Non-Bank Deposit Taking Institutions

1. AXYS Leasing Ltd
2. Barclays Leasing Company Limited
3. Cim Finance Ltd
4. Dölberg Asset Finance Limited
5. Finlease Company Limited
6. La Prudence Leasing Finance Co. Ltd
7. Mauritius Housing Company Ltd
8. Mauritian Eagle Leasing Company Limited
9. SICOM Financial Services Ltd
10. The Mauritius Civil Service Mutual Aid Association Ltd
11. The Mauritius Leasing Company Limited

Money-Changers (Bureaux de Change)

1. Abbey Royal Finance Ltd
2. Change Express Ltd
3. Easy Change (Mauritius) Co Ltd
4. EFK Ltd
5. Iron Eagle Ltd
6. Jet Change Co Ltd
7. Max & Deep Co. Ltd
8. Moneytime Co. Ltd
9. Unit E Co Ltd
10. Viaggi Finance Ltd
11. Vish Exchange Ltd
12. Gowtam Jootun Lotus Ltd¹

Foreign Exchange Dealers

1. British American Exchange Co. Ltd
2. Cim Forex Ltd
3. Forex Direct Ltd
4. Island Premier Traders FX Ltd
5. Shibani Finance Co. Ltd
6. Thomas Cook (Mauritius) Operations Company Limited

¹ The Bank suspended the Licence granted to Gowtam Jootun Lotus Ltd to carry on the business of money-changer with effect from 26 January 2006.