



Central Bank Survey: End-March 2016

The monetary base went down by Rs3,472 million or 4.8 per cent, from Rs72,918 million at end-February 2016 to Rs69,446 million at end-March 2016 compared to a decrease of 2.1 per cent registered between end-January 2016 and end-February 2016. The decline in the monetary base reflected mainly the fall in liabilities to other depository corporations. The annual growth rate of monetary base decelerated to negative 5.6 per cent in March 2016, from 3.5 per cent in February 2016.

On the sources side of the monetary base, net foreign assets of the Bank went up by Rs1,082 million or 0.7 per cent, from Rs156,325 million at end-February 2016 to Rs157,407 million at end-March 2016. Net Claims on Central Government went down by Rs2,646 million, from negative Rs29,313 million at end-February 2016 to negative Rs31,959 million at end-March 2016.

Research & Economic Analysis Department

14 April 2016

Central Bank Survey							
	Mar-16	Feb-16	Monthly Change		Mar-15	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	157,407	156,325	1,082	0.7	139,062	18,344	13.2
Claims on Nonresidents	157,680	156,583	1,097	0.7	139,160	18,521	13.3
Liabilities to Nonresidents	274	258	15	5.9	97	177	181.8
2. Domestic Claims	-27,324	-24,677	-2,647	-10.7	-20,933	-6,391	-30.5
A. Net Claims on Central Government	-31,959	-29,313	-2,646	-9.0	-23,503	-8,456	-36.0
B. Claims on Other Sectors	3,623	3,627	-4	-0.1	127	3,496	2,749.3
C. Claims on Other Depository Corporations	1,012	1,009	3	0.3	2,443	-1,431	-58.6
3. ASSETS = LIABILITIES	130,083	131,647	-1,564	-1.2	118,130	11,953	10.1
4. Monetary Base	69,446	72,918	-3,472	-4.8	73,578	-4,132	-5.6
A. Currency in Circulation	30,743	30,647	96	0.3	28,236	2,508	8.9
B. Liabilities to Other Depository Corporations	38,609	42,176	-3,567	-8.5	45,055	-6,446	-14.3
C. Liabilities to Other Sectors	94	94	0.0	0.0	287	-193	-67.3
5. Other Liabilities to Other Depository Corporations	31,830	30,337	1,493	4.9	14,542	17,289	118.9
6. Deposits and Securities other than Shares, Excluded from Monetary Base	3,797	3,553	244	6.9	3,088	709	23.0
7. Other	25,010	24,840	170	0.7	26,923	-1,913	-7.1

Figures may not add up to totals due to rounding.

Source: Research & Economic Analysis Department