

VACANCY

CHIEF EXECUTIVE OFFICER

02 June 2025

The Mauritius Deposit Insurance Corporation Ltd (MDIC), a private limited company wholly-owned by the Bank of Mauritius, has been set up in March 2024 to, *inter alia*, administer and manage the Mauritius Deposit Insurance Scheme.

The objective of the Mauritius Deposit Insurance Scheme is to protect insured depositors of a bank and non-bank deposit taking institution licensed by the Bank of Mauritius, by providing insurance against the loss of insured deposits in the unlikely event of a failure. It further contributes to the stability of the financial system in Mauritius by fostering confidence in the sector and promoting the overall soundness of the financial system.

In the fulfilment of its mandate, the MDIC is seeking a visionary and experienced Chief Executive Officer to lead the organisation into its next phase of development. Applications from eligible candidates are accordingly invited.

QUALIFICATIONS & EXPERIENCE

- A postgraduate degree in either Banking, Law, Finance, Accounting, Economics, Commerce, Insurance or a professional qualification acceptable to the Board of MDIC.
- At least 10 years of experience in the financial services industry, preferably in banking or insurance sector in a managerial/leadership position.
- Experience in risk management, compliance with banking laws and regulations, insurance services would be an advantage.

COMPETENCIES AND BEHAVIOURAL SKILLS

- Strong strategic planning and decision-making abilities
- Proven leadership and team management skills.
- Proficiency in financial analysis and risk assessment.
- Strong communication and negotiation skills.

DUTIES & RESPONSIBILITIES

Strategic Leadership:

- Develop and implement corporate policies, strategies, and programs in line with the Board's vision.
- Manage daily operations of the MDIC and oversee its overall management.
- Oversee human resource matters, including organisational development, staff training, and succession planning.

Financial Oversight:

- Ensure good management of all financial activities, including budgeting, financial reporting, risk management and investment.
- Ensure optimal utilisation of the MDIC's assets and resources.

Regulatory Compliance:

- Ensure compliance with policies, guidelines, and frameworks to support the MDIC's mandate.

Stakeholder Communication:

- Act as the primary spokesperson for the MDIC.
- Communicate effectively with the board of directors, shareholders, and other stakeholders.

Operational Management:

- Oversee the development and implementation of objectives, policies and procedures as enunciated by the Board.
- Provide direction to the staff of the MDIC and manage overall performance to ensure effective delivery of planned actions.

Risk Management & Corporate Governance:

- Define and implement a robust risk management framework and business continuity plan.
- Implement sound Corporate Governance principles and foster a culture of ethical practices within the MDIC.
- Ensure adherence to the Core Principles for Effective Deposit Insurance Systems of the International Association of Deposit Insurers.
- Manage complaints, requests for information, and inquiries.

TERMS AND REMUNERATION

The post of Chief Executive Officer will be on a three-year contract, renewable upon satisfactory performance. The salary will be negotiable and commensurate with qualifications and work experience.

MODE OF APPLICATION

Applicants should send their motivation letter, along with an updated curriculum vitae and copies of all supporting documents for the position (National Identity Card, academic and certified professional certificates, evidence of any experience claimed) electronically to mdicsecretary@bom.mu

The deadline for the submission of applications is **Monday 30 June 2025 at 4pm (local time)**.

NOTE FOR APPLICANTS

1. Applications received after the closing date will not be considered.
2. Only the best qualified candidates will be called for interview.
3. The MDIC reserves the right not to make any appointment following this advertisement without any obligation to give any reason to the candidate(s) of the grounds of its actions.