



Bank loans to private sector¹: May 2020

Bank loans to the private sector contracted by Rs0.9 billion or 0.3 per cent, from Rs315.0 billion as at end-April 2020 to Rs314.1 billion as at end-May 2020. Inclusive of the Global Business sector, total bank loans fell by Rs1.7 billion or 0.4 per cent in May 2020. Compared to end-May 2019, total bank loans increased by Rs29.9 billion or 8.1 per cent.

The month-on-month contraction in bank loans to the private sector resulted mostly from decreases in the following sectors: 'Public Nonfinancial Corporations' (Rs1.0 billion or 27.6 per cent), 'Other Financial Corporations' (Rs1.0 billion or 2.1 per cent) and 'Households' (Rs0.2 billion or 0.2 per cent).

The annual growth rate of bank loans to the private sector (excluding GBCs) moderated from 4.9 per cent in April 2020 to 4.1 per cent in May 2020. Annual growth in bank loans was mainly backed by increases in the 'Households', 'Other Financial Corporations', 'Real estate activities' and 'Accommodation and food service activities' sectors.

Bank loans to private sector ¹

	Apr-20	May-20	Monthly change		May-19	Annual Change	
	Rs million	Rs million	Rs million	Per cent	Rs million	Rs million	Per cent
1. OTHER NONFINANCIAL CORPORATIONS	153,287	154,647	1,360	0.9	148,894	5,753	3.9
A - Agriculture, forestry and fishing	12,358	11,780	-579	-4.7	12,031	-251	-2.1
B - Mining and quarrying	2	2	0	-7.1	43	-41	-95.4
C - Manufacturing	21,194	22,159	965	4.6	22,994	-836	-3.6
D - Electricity, gas, steam and air conditioning supply	4,219	4,282	63	1.5	4,320	-39	-0.9
E - Water supply, sewerage, waste management and remediation activities	123	123	0	-0.1	127	-4	-3.1
F - Construction	18,831	18,777	-54	-0.3	18,836	-59	-0.3
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	22,544	22,896	351	1.6	23,178	-282	-1.2
H - Transportation and storage	3,419	3,435	16	0.5	3,033	401	13.2
I - Accommodation and food service activities	39,885	40,838	952	2.4	37,849	2,989	7.9
J - Information and communication	3,270	2,749	-521	-15.9	3,486	-737	-21.1
L - Real estate activities	16,845	16,966	121	0.7	13,012	3,953	30.4
M - Professional, scientific and technical activities	2,118	2,182	64	3.0	2,011	171	8.5
N - Administrative and support service activities	4,691	4,699	9	0.2	4,400	300	6.8
P - Education	1,185	1,183	-2	-0.2	1,177	6	0.5
Q - Human health and social work activities	888	899	12	1.3	730	169	23.2
R - Arts, entertainment and recreation	844	828	-16	-1.9	790	37	4.7
S - Other service activities	870	849	-21	-2.4	875	-26	-3.0
2. Households	112,763	112,527	-236	-0.2	106,185	6,342	6.0
<i>of which: Housing</i>	73,456	73,493	37	0.1	68,468	5,025	7.3
3. Other Financial Corporations (excluding Financial GBC1s)	45,280	44,307	-973	-2.1	41,967	2,339	5.6
4. Public nonfinancial corporations	3,646	2,639	-1,007	-27.6	4,728	-2,089	-44.2
5. Financial GBC1s	37,665	37,603	(63)	-0.2	34,221	3,381	9.9
6. Non-Financial GBC1s	40,404	39,684	-720	-1.8	25,661	14,022	54.6
7. GBC2s	6,660	6,623	-36	-0.5	6,494	129	2.0
TOTAL (1+2+3+4+5+6+7)	399,705	398,030	-1,675	-0.4	368,151	29,879	8.1
TOTAL (excluding GBCs)	314,976	314,120	-856	-0.3	301,774	12,346	4.1

Economic Analysis & Research and Statistics Department

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¹ Private sector includes Other Nonfinancial Corporations, households, Other Financial Corporations and Public Nonfinancial Corporations.