

Table 1: Balance of Payments - Second Quarters of 2023 and 2024, Rs million

	2023Q2 ¹			2024Q2 ¹		
	Credits	Debits	Net	Credits	Debits	Net
CURRENT ACCOUNT	155,557	166,250	-10,693	219,310	230,360	-11,050
GOODS AND SERVICES	57,905	91,057	-33,152	64,728	97,936	-33,208
GOODS	25,149	68,165	-43,016	29,579	71,979	-42,400
General merchandise on a BOP basis	25,149	67,737	-42,588	29,579	71,498	-41,919
<i>o/w: Re-exports</i>	5,929		5,929	5,260		5,260
Nonmonetary gold		428	-428		481	-481
SERVICES	32,756	22,892	9,864	35,149	25,957	9,192
Maintenance and repair services n.i.e.	26	716	-690	21	1,524	-1,503
Transport	3,782	6,696	-2,914	4,369	7,464	-3,095
Passenger	2,677	796	1,881	2,927	846	2,081
Freight	277	4,651	-4,374	368	4,939	-4,571
Other	700	1,148	-448	943	1,513	-570
Postal and courier services	128	101	27	131	166	-35
Travel	19,420	5,284	14,136	20,421	6,097	14,324
Business	594	160	434	695	204	491
Personal	18,826	5,124	13,702	19,726	5,893	13,833
Construction	3	47	-44	0	0	0
Construction abroad	3		3	0		0
Construction in the reporting economy		47	-47		0	0
Insurance and pension services	120	1,077	-957	54	718	-664
Direct insurance	70	549	-479	14	594	-580
Reinsurance	35	482	-447	0	38	-38
Auxiliary insurance services	15	46	-31	40	86	-46
Financial services	2,512	1,189	1,323	2,910	1,192	1,718
Charges for the use of intellectual property n.i.e.	3	74	-71	2	93	-91
Telecommunications, computer, and information services	1,729	2,173	-444	1,778	2,351	-573
Telecommunications services	944	554	390	577	443	134
Computer services	785	1,234	-449	1,200	1,668	-468
Information services	0	385	-385	1	240	-239
Other business services	4,979	5,117	-138	5,428	5,824	-396
Research and development services	37	5	32	1	13	-12
Professional and management consulting services	1,415	1,568	-153	1,864	3,129	-1,265
Technical, trade-related, and other business services	3,527	3,544	-17	3,563	2,682	881
Personal, cultural, and recreational services	147	517	-370	136	685	-549
Audiovisual and related services	42	155	-113	43	162	-119
Other personal, cultural, and recreational services	105	362	-257	93	523	-430
Government goods and services n.i.e.	35	2	33	30	9	21
PRIMARY INCOME	93,958	66,011	27,947	151,153	119,907	31,246
Compensation of employees	14	49	-35	14	64	-50
Investment income	93,944	65,962	27,982	151,139	119,843	31,296
Direct investment	51,284	41,137	10,147	91,963	76,085	15,878
<i>o/w global business</i>	51,264	36,237	15,027	91,487	70,064	21,423
Portfolio investment	18,304	8,689	9,615	26,326	20,086	6,240
<i>o/w global business</i>	13,246	8,053	5,193	19,874	19,079	795
Other investment	21,589	16,136	5,453	28,915	23,672	5,243
<i>o/w global business</i>	10,123	9,995	128	16,800	16,022	778
Reserve assets	2,767		2,767	3,935		3,935
SECONDARY INCOME	3,694	9,182	-5,488	3,429	12,517	-9,088
General government	41	0	41	143	1	142
Financial corporations, nonfinancial corporations, households, and NPISHs	3,653	9,182	-5,529	3,286	12,516	-9,230
Personal transfers	3,653	9,182	-5,529	3,286	12,516	-9,230
<i>o/w global business</i>	0	4,811	-4,811	0	7,498	-7,498
<i>o/w workers' remittances</i>	809	2,342	-1,533	830	2,674	-1,844
	2023Q2 ¹			2024Q2 ¹		
	Credits	Debits	Net	Credits	Debits	Net
CAPITAL ACCOUNT	63	0	63	241	0	241
Capital transfers	63	0	63	241	0	241
General government	63	0	63	241	0	241
Other capital transfers	63	0	63	241	0	241

Table 1: Balance of Payments - Second Quarters of 2023 and 2024, Rs million

	2023Q2 ¹			2024Q2 ¹		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-13,489			-13,459
Direct investment	82,505	100,933	-18,429	147,157	118,846	28,312
Equity and investment fund shares	65,950	61,129	4,820	117,811	74,314	43,496
<i>o/w global business</i>	65,788	57,143	8,645	117,500	66,790	50,710
Debt instruments	16,555	39,804	-23,249	29,347	44,531	-15,185
<i>o/w global business</i>	16,447	38,096	-21,649	29,375	44,527	-15,152
Portfolio investment	57,899	37,622	20,277	27,661	55,715	-28,054
Equity and investment fund shares	43,251	14,484	28,767	39,287	45,597	-6,310
Deposit-taking corporations, except the central bank	444	0	444	-1,182	0	-1,182
Other sectors	42,807	14,484	28,323	40,469	45,597	-5,128
<i>o/w global business</i>	42,028	14,301	27,727	40,536	45,447	-4,911
Debt securities	14,648	23,138	-8,490	-11,626	10,118	-21,744
Central bank	0	-2	2	0	0	0
Short-term	0	-2	2	0	0	0
Deposit-taking corporations, except the central bank	5,383	13,305	-7,922	-13,059	-912	-12,147
General government	0	29	-29	0	-25	25
Short-term	0	4	-4	0	-3	3
Long-term	0	25	-25	0	-22	22
Other sectors	9,265	9,807	-541	1,433	11,055	-9,622
<i>o/w global business</i>	9,252	9,774	-522	1,446	11,084	-9,638
Financial derivatives and employee stock options	1,543	699	844	1,390	945	445
Deposit-taking corporations, except the central bank	765	464	301	88	29	59
Other sectors	778	235	543	1,303	916	386
<i>o/w global business</i>	778	235	543	1,303	916	386
Other investment	22,065	41,404	-19,339	69,910	128,521	-58,610
Currency and deposits	31,575	6,801	24,774	11,405	56,232	-44,828
Central bank	0	514	-514	0	35	-35
Short-term	0	514	-514	0	35	-35
Deposit-taking corporations, except the central bank	29,831	6,288	23,544	6,063	56,197	-50,134
Other sectors	1,744	0	1,744	5,342	0	5,342
Other financial corporations	1,744	0	1,744	5,342	0	5,342
Short-term	1,744	0	1,744	5,342	0	5,342
<i>o/w global business</i>	1,744	0	1,744	5,342	0	5,342
Loans	-11,117	29,246	-40,363	49,468	48,851	617
Central bank	0	9,202	-9,202	0	-3,233	3,233
Deposit-taking corporations, except the central bank	-16,306	8,451	-24,757	35,690	9,814	25,876
Long-term	-16,306	8,451	-24,757	35,690	9,814	25,876
General government	0	-494	494	0	-716	716
Other long-term	0	-494	494	0	-716	716
Other sectors	5,189	12,087	-6,898	13,778	42,986	-29,208
Long-term	5,189	12,087	-6,898	13,778	42,986	-29,208
Other financial corporations	5,189	12,449	-7,260	13,778	43,007	-29,229
Long-term	5,189	12,449	-7,260	13,778	43,007	-29,229
<i>o/w global business</i>	5,189	12,449	-7,260	13,778	43,007	-29,229
Nonfinancial corporations, households and NPISHs	0	-362	362	0	-21	21
Long-term	0	-362	362	0	-21	21
Trade Credits and advances	-466	193	-659	71	1,026	-954
Other sectors	-466	193	-659	71	1,026	-954
Short-term	-466	193	-659	71	1,026	-954
Other accounts receivable/payable—other	2,073	5,163	-3,091	8,967	22,412	-13,445
Deposit-taking corporations, except the central bank	-517	496	-1,013	29	3,442	-3,413
Short-term	-517	496	-1,013	29	3,442	-3,413
Other sectors	2,589	4,667	-2,078	8,938	18,970	-10,032
Long-term	2,589	4,667	-2,078	8,938	18,970	-10,032
Other financial corporations	2,589	4,667	-2,078	8,938	18,970	-10,032
Long-term	2,589	4,667	-2,078	8,938	18,970	-10,032
<i>o/w global business</i>	2,589	4,667	-2,078	8,938	18,970	-10,032
Reserve assets	3,158		3,158	44,448		44,448
Monetary gold	-10	0	-10	1	0	1
Special drawing rights	-30	0	-30	-33	0	-33
Reserve position in the IMF	9	0	9	10	0	10
Other reserve assets	3,189	0	3,189	44,471	0	44,471
Net errors and omissions			-2,859			-2,650

¹ Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.

Table 2: Balance of Payments - Second Quarters of 2023 and 2024, USD million

	2023Q2 ¹			2024Q2 ¹		
	Credits	Debits	Net	Credits	Debits	Net
CURRENT ACCOUNT	3,415	3,650	-235	4,700	4,937	-237
GOODS AND SERVICES	1,271	1,999	-728	1,387	2,099	-712
GOODS	552	1,496	-944	634	1,543	-909
General merchandise on a BOP basis	552	1,487	-935	634	1,532	-898
<i>o/w: Re-exports</i>	130		130	113		113
Nonmonetary gold		9	-9		10	-10
SERVICES	719	503	217	753	556	197
Maintenance and repair services n.i.e.	1	16	-15	0.5	33	-32
Transport	83	147	-64	94	160	-66
Passenger	59	17	41	63	18	45
Freight	6	102	-96	8	106	-98
Other	15	25	-10	20	32	-12
Postal and courier services	3	2	1	3	4	-1
Travel	426	116	310	438	131	307
Business	13	4	10	15	4	11
Personal	413	112	301	423	126	296
Construction	0.1	1	-1	0	0	0
Construction abroad	0.1		0.1	0		0
Construction in the reporting economy		1	-1		0	0
Insurance and pension services	3	24	-21	1	15	-14
Direct insurance	2	12	-11	0.3	13	-12
Reinsurance	0.8	11	-10	0	1	-1
Auxiliary insurance services	0.3	1	-1	1	2	-1
Financial services	55	26	29	62	26	37
Charges for the use of intellectual property n.i.e.	0.1	2	-2	0.04	2	-2
Telecommunications, computer, and information services	38	48	-10	38	50	-12
Telecommunications services	21	12	9	12	9	3
Computer services	17	27	-9.9	26	36	-10
Information services	0	8	-8	0.02	5	-5
Other business services	109	112	-3	116	125	-8
Research and development services	0.8	0.1	0.7	0.02	0.3	-0.3
Professional and management consulting services	31	34	-3.4	40	67	-27
Technical, trade-related, and other business services	77	78	0	76	57	19
Personal, cultural, and recreational services	3	11	-8	3	15	-12
Audiovisual and related services	1	3	-2	1	3	-3
Other personal, cultural, and recreational services	2	8	-6	2	11	-9
Government goods and services n.i.e.	0.8	0.04	0.7	0.6	0.2	0.5
PRIMARY INCOME	2,063	1,449	614	3,239	2,570	670
Compensation of employees	0.3	1	-0.8	0.3	1	-1
Investment income	2,062	1,448	614	3,239	2,568	671
Direct investment	1,126	903	223	1,971	1,631	340
<i>o/w global business</i>	1,125	796	330	1,961	1,502	459
Portfolio investment	402	191	211	564	430	134
<i>o/w global business</i>	291	177	114	426	409	17
Other investment	474	354	120	620	507	112
<i>o/w global business</i>	222	219	3	360	343	17
Reserve assets	61		61	84		84
SECONDARY INCOME	81	202	-120	73	268	-195
General government	0.9	0.004	0.9	3	0.03	3
Financial corporations, nonfinancial corporations, households, and NPISHs	80	202	-121	70	268	-198
Personal transfers	80	202	-121	70	268	-198
<i>o/w global business</i>		106	-106		161	-161
<i>o/w workers' remittances</i>	18	51	-34	18	57	-40
	2023Q2 ¹			2024Q2 ¹		
	Credits	Debits	Net	Credits	Debits	Net
CAPITAL ACCOUNT	1	0	1	5	0	5
Capital transfers	1	0	1	5	0	5
General government	1	0	1	5	0	5
Other capital transfers	1	0	1	5	0	5

Table 2: Balance of Payments - Second Quarters of 2023 and 2024, USD million

	2023Q2 ¹			2024Q2 ¹		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-296			-288
Direct investment	1,811	2,216	-405	3,154	2,547	607
Equity and investment fund shares	1,448	1,342	106	2,525	1,593	932
<i>o/w global business</i>	1,444	1,254	190	2,518	1,431	1,087
Debt instruments	363	874	-510	629	954	-325
<i>o/w global business</i>	361	836	-475	630	954	-325
Portfolio investment	1,271	826	445	593	1,194	-601
Equity and investment fund shares	950	318	632	842	977	-135
Deposit-taking corporations, except the central bank	10	0	10	-25	0	-25
Other sectors	940	318	622	867	977	-110
<i>o/w global business</i>	923	314	609	869	974	-105
Debt securities	322	508	-186	-249	217	-466
Central bank	0	0	0	0	0	0
Short-term	0	0	0	0	0	0
Deposit-taking corporations, except the central bank	118	292	-174	-280	-20	-260
General government	0	1	-1	0	-0.5	0.5
Short-term	0	0.1	-0.1	0	-0.1	0.1
Long-term	0	1	-1	0	-0.5	0.5
Other sectors	203	215	-12	31	237	-206
<i>o/w global business</i>	203	215	-11	31	238	-207
Financial derivatives and employee stock options	34	15	19	30	20	10
Deposit-taking corporations, except the central bank	17	10	7	2	1	1
Other sectors	17	5	12	28	20	8
<i>o/w global business</i>	17	5	12	28	20	8
Other investment	484	909	-425	1,498	2,754	-1,256
Currency and deposits	693	149	544	244	1,205	-961
Central bank	0	11	-11	0	1	-1
Short-term	0	11	-11	0	1	-1
Deposit-taking corporations, except the central bank	655	138	517	130	1,204	-1,074
Other sectors	38	0	38	114	0	114
Other financial corporations	38	0	38	114	0	114
Short-term	38	0	38	114	0	114
<i>o/w global business</i>	38	0	38	114	0	114
Loans	-244	642	-886	1,060	1,047	13
Central Bank	0	202	-202	0	-69	69
Deposit-taking corporations, except the central bank	-358	186	-543	765	210	555
Long-term	-358	186	-543	765	210	555
General government	0	-11	11	0	-15	15
Other long-term	0	-11	11	0	-15	15
Other sectors	114	265	-151	295	921	-626
Long-term	114	265	-151	295	921	-626
Other financial corporations	114	273	-159	295	922	-626
Long-term	114	273	-159	295	922	-626
<i>o/w global business</i>	114	273	-159	295	922	-626
Nonfinancial corporations, households and NPISHs	0	-8	8	0	0	0
Long-term	0	-8	8	0	0	0
Trade Credits and advances	-10	4	-14	2	22	-20
Other sectors	-10	4	-14	2	22	-20
Short-term	-10	4	-14	2	22	-20
Other accounts receivable/payable—other	46	113	-68	192	480	-288
Deposit-taking corporations, except the central bank	-11	11	-22	1	74	-73
Short-term	-11	11	-22	1	74	-73
Other sectors	57	102	-46	192	407	-215
Long-term	57	102	-46	192	407	-215
Other financial corporations	57	102	-46	192	407	-215
Long-term	57	102	-46	192	407	-215
<i>o/w global business</i>	57	102	-46	192	407	-215
Reserve assets	69		69	953		953
Monetary gold	0		0	0		0
Special drawing rights	-1		-1	-1		-1
Reserve position in the IMF	0		0	0		0
Other reserve assets	70		70	953		953
Net errors and omissions			-63			-57

¹ Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.