



## *Central Bank Survey: End-April 2016*

The monetary base went down by Rs2,032 million or 2.9 per cent, from Rs69,446 million at end-March 2016 to Rs67,414 million at end-April 2016 compared to a decrease of 4.8 per cent registered between end-February 2016 and end-March 2016. The decline in the monetary base reflected mainly the fall in liabilities to other depository corporations. The annual growth rate of monetary base stood at negative 10.3 per cent in April 2016, from negative 5.6 per cent in March 2016.

On the sources side of the monetary base, net foreign assets of the Bank went down by Rs806 million or 0.5 per cent, from Rs157,407 million at end-March 2016 to Rs156,601 million at end-April 2016. Net Claims on Central Government went down by Rs2,560 million, from negative Rs31,959 million at end-March 2016 to negative Rs34,519 million at end-April 2016.

**Research & Economic Analysis Department**

**13 May 2016**

Central Bank Survey							
	Apr-16	Mar-16	Monthly Change		Apr-15	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>156,601</b>	<b>157,407</b>	<b>-806</b>	<b>-0.5</b>	<b>137,586</b>	<b>19,015</b>	<b>13.8</b>
Claims on Nonresidents	156,873	157,680	-807	-0.5	137,676	19,198	13.9
Liabilities to Nonresidents	273	274	-1	-0.3	90	183	203.4
<b>2. Domestic Claims</b>	<b>-29,829</b>	<b>-27,324</b>	<b>-2,505</b>	<b>-9.2</b>	<b>-19,678</b>	<b>-10,151</b>	<b>-51.6</b>
A. Net Claims on Central Government	-34,519	-31,959	-2,560	-8.0	-22,661	-11,857	-52.3
B. Claims on Other Sectors	3,623	3,623	0	0.0	372	3,251	875.2
C. Claims on Other Depository Corporations	1,067	1,012	55	5.4	2,612	-1,545	-59.2
<b>3. ASSETS = LIABILITIES</b>	<b>126,772</b>	<b>130,083</b>	<b>-3,311</b>	<b>-2.5</b>	<b>117,908</b>	<b>8,864</b>	<b>7.5</b>
<b>4. Monetary Base</b>	<b>67,414</b>	<b>69,446</b>	<b>-2,032</b>	<b>-2.9</b>	<b>75,160</b>	<b>-7,746</b>	<b>-10.3</b>
A. Currency in Circulation	30,448	30,743	-296	-1.0	28,892	1,556	5.4
B. Liabilities to Other Depository Corporations	36,805	38,609	-1,804	-4.7	46,162	-9,357	-20.3
C. Liabilities to Other Sectors	161	94	67	71.5	106	55	51.9
<b>5. Other Liabilities to Other Depository Corporations</b>	<b>31,539</b>	<b>31,830</b>	<b>-291</b>	<b>-0.9</b>	<b>14,564</b>	<b>16,975</b>	<b>116.6</b>
<b>6. Deposits and Securities other than Shares, Excluded from Monetary Base</b>	<b>3,878</b>	<b>3,797</b>	<b>81</b>	<b>2.1</b>	<b>2,252</b>	<b>1,626</b>	<b>72.2</b>
<b>7. Other</b>	<b>23,941</b>	<b>25,010</b>	<b>-1,069</b>	<b>-4.3</b>	<b>25,932</b>	<b>-1,991</b>	<b>-7.7</b>

Figures may not add up to totals due to rounding.

Source: Research & Economic Analysis Department