

Central Bank Survey: End-June 2016

The monetary base declined by Rs5,653 million or 7.4 per cent, from Rs76,073 million at end-May 2016 to Rs70,420 million at end-June 2016 as against a rise of 12.8 per cent registered between end-April 2016 and end-May 2016. The fall in the monetary base reflected mainly the decrease in liabilities to other depository corporations. The annual growth rate of monetary base contracted by 1.6 per cent in June 2016, as against an expansion of 7.4 per cent in May 2016.

On the sources side of the monetary base, net foreign assets of the Bank rose by Rs6,828 million or 4.3 per cent, from Rs159,898 million at end-May 2016 to Rs166,726 million at end-June 2016. Net Claims on Central Government went down by Rs6,148 million, from negative Rs29,765 million at end-May 2016 to negative Rs35,913 million at end-June 2016.

Research & Economic Analysis Department 14 July 2016

Central Bank Survey							
	Jun-16	May-16	Monthly Change		Jun-15	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	166,726	159,898	6,828	4.3	138,628	28,097	20.3
Claims on Nonresidents	167,033	160,176	6,856	4.3	138,736	28,296	20.4
Liabilities to Nonresidents	307	279	28	10.1	108	199	184.4
2. Domestic Claims	-31,286	-25,127	-6,159	-24.5	-15,983	-15,303	-95.7
A. Net Claims on Central Government	-35,913	-29,765	-6,148	-20.7	-21,715	-14,199	-65.4
B. Claims on Other Sectors	3,761	3,622	139	3.84	3,704	57	1.5
C. Claims on Other Depository Corporations	867	1,017	-150	-14.7	2,028	-1,161	-57.2
3. ASSETS = LIABILITIES	135,440	134,771	669	0.5	122,645	12,795	10.4
4. Monetary Base	70,420	76,073	-5,653	-7.4	71,594	-1,174	-1.6
A. Currency in Circulation	30,581	30,572	9	0.0	28,401	2,180	7.7
B. Liabilities to Other Depository Corporations	39,659	45,411	-5,752	-12.7	42,987	-3,328	-7.7
C. Liabilities to Other Sectors	180	90	90	100.5	206	-26	-12.5
5. Other Liabilities to Other Depository Corporations	35,388	30,592	4,796	15.7	24,624	10,764	43.7
6. Deposits and Securities other than Shares, Excluded from Monetary Base	3,921	3,777	145	3.8	2,054	1,868	90.9
7. Other	25,711	24,330	1,381	5.7	24,373	1,338	5.5

Figures may not add up to totals due to rounding.
Source: Research & Economic Analysis Department