



## Maintenance of Cash Reserve Ratio (CRR) by Banks <sup>1, 2</sup>

Period Ended	Deposit Base <sup>3</sup>		Average Cash Balances held for the Period <sup>4</sup>		Required Minimum Cash Balances CRR of (A)		Excess Cash Holdings		Average CRR	
	(A)		(B)		(C)		(B) - (C)			
	MUR <sup>^</sup>	FCY*	MUR <sup>^</sup>	FCY*	MUR <sup>^</sup>	FCY*	MUR <sup>^</sup>	FCY* <sup>5</sup>	MUR <sup>^</sup>	FCY*
	(Rs million)								Per cent	
<b>07-Sep-23</b>	567,150	184,733	52,954	21,281	51,054	16,616	1,901	4,665	<b>9.34</b>	<b>11.52</b>
<b>05-Oct-23</b>	598,963	186,560	56,216	21,388	53,907	16,790	2,309	4,598	<b>9.39</b>	<b>11.46</b>
<b>02-Nov-23</b>	600,128	177,040	57,254	22,128	54,012	15,933	3,242	6,195	<b>9.54</b>	<b>12.50</b>
<b>30-Nov-23</b>	599,492	176,310	58,079	22,500	53,955	15,868	4,124	6,632	<b>9.69</b>	<b>12.76</b>
<b>28-Dec-23</b>	602,295	182,420	57,407	23,135	54,207	16,418	3,200	6,717	<b>9.53</b>	<b>12.68</b>
<b>25-Jan-24</b>	610,137	187,089	58,539	22,670	54,913	16,838	3,626	5,832	<b>9.59</b>	<b>12.12</b>
<b>22-Feb-24</b>	619,081	186,448	58,639	21,458	55,718	16,780	2,921	4,678	<b>9.47</b>	<b>11.51</b>
<b>21-Mar-24</b>	619,128	192,032	58,213	22,860	55,722	17,283	2,491	5,577	<b>9.40</b>	<b>11.90</b>
<b>18-Apr-24</b>	625,107	192,677	58,384	22,900	56,260	17,341	2,124	5,559	<b>9.34</b>	<b>11.89</b>
<b>16-May-24</b>	630,358	192,290	58,995	22,533	56,733	17,306	2,263	5,228	<b>9.36</b>	<b>11.72</b>
<b>13-Jun-24</b>	635,095	195,425	59,260	21,819	57,159	17,588	2,101	4,231	<b>9.33</b>	<b>11.16</b>
<b>11-Jul-24</b>	642,106	198,746	61,633	22,395	57,790	17,887	3,844	4,508	<b>9.60</b>	<b>11.27</b>
<b>08-Aug-24</b>	648,771	202,072	60,384	22,249	58,390	18,186	1,994	4,063	<b>9.31</b>	<b>11.01</b>
<b>05-Sep-24</b>	645,871	209,822	60,739	22,849	58,129	18,884	2,611	3,965	<b>9.40</b>	<b>10.89</b>

<sup>1</sup> Effective 27 January 2023, the average 28-day CRR on both rupee and foreign currency deposits stand at 9.0 per cent.

<sup>2</sup> Effective the maintenance period ended 05 October 2023, eligible deposit liabilities of banks are based on sectoral balance sheet reporting as per the guideline on Cash Reserve Requirement issued on 24 February 2023.

<sup>3</sup> The deposit base is lagged by four weeks.

<sup>4</sup> Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

<sup>5</sup> Includes requirements for the Liquidity Coverage Ratio (LCR).

<sup>^</sup> MUR refers to Mauritian Rupee.

\* FCY refers to MUR equivalent of foreign currencies.

Source: Economic Analysis & Research and Statistics Department.

12 September 2024