



Maintenance of Cash Reserve Ratio (CRR) by Banks ^{1, 2}

Period Ended	Deposit Base ³		Average Cash Balances held for the Period ⁴		Required Minimum Cash Balances CRR of (A)		Excess Cash Holdings		Average CRR	
	(A)		(B)		(C)		(B) - (C)			
	MUR [^]	FCY*	MUR [^]	FCY*	MUR [^]	FCY*	MUR [^]	FCY* ⁵	MUR [^]	FCY*
	(Rs million)								Per cent	
11-Jul-24	642,106	198,746	61,633	22,395	57,790	17,887	3,844	4,508	9.60	11.27
08-Aug-24	648,771	202,072	60,384	22,249	58,390	18,186	1,994	4,063	9.31	11.01
05-Sep-24	645,871	209,822	60,739	22,849	58,129	18,884	2,611	3,965	9.40	10.89
03-Oct-24	651,094	211,243	61,520	22,905	58,598	19,012	2,922	3,894	9.45	10.84
31-Oct-24	655,458	207,560	61,088	23,228	58,991	18,680	2,097	4,548	9.32	11.19
28-Nov-24	661,743	208,845	61,800	23,639	59,557	18,796	2,243	4,843	9.34	11.32
26-Dec-24	671,038	213,062	63,020	23,677	60,393	19,176	2,627	4,501	9.39	11.11
23-Jan-25	687,727	213,386	64,122	23,449	61,895	19,205	2,227	4,244	9.32	10.99
20-Feb-25	694,403	216,440	64,855	23,979	62,496	19,480	2,359	4,499	9.34	11.08
20-Mar-25	699,444	223,116	65,253	24,722	62,950	20,080	2,303	4,641	9.33	11.08
17-Apr-25	699,084	220,639	64,970	24,938	62,918	19,858	2,052	5,080	9.29	11.30
15-May-25	698,415	219,117	65,569	25,264	62,857	19,721	2,712	5,544	9.39	11.53
12-Jun-25	694,662	226,477	64,768	25,043	62,520	20,383	2,248	4,660	9.32	11.06
10-Jul-25	705,172	229,357	65,973	24,492	63,465	20,642	2,507	3,850	9.36	10.68

¹ Effective 27 January 2023, the average 28-day CRR on both rupee and foreign currency deposits stand at 9.0 per cent.

² Effective the maintenance period ended 05 October 2023, eligible deposit liabilities of banks are based on sectoral balance sheet reporting as per the guideline on Cash Reserve Requirement issued on 24 February 2023.

³ The deposit base is lagged by four weeks.

⁴ Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

⁵ Includes requirements for the Liquidity Coverage Ratio (LCR).

[^] MUR refers to Mauritian Rupee.

* FCY refers to MUR equivalent of foreign currencies.

Source: Economic Analysis & Research and Statistics Department.

17 July 2025