



Maintenance of Cash Reserve Ratio (CRR) by Banks ^{1, 2}

Period Ended	Deposit Base ³		Average Cash Balances held for the Period ⁴		Required Minimum Cash Balances CRR of (A)		Excess Cash Holdings		Average CRR	
	(A)		(B)		(C)		(B) - (C)			
	MUR [^]	FCY*	MUR [^]	FCY*	MUR [^]	FCY*	MUR [^]	FCY* ⁵	MUR [^]	FCY*
	(Rs million)								Per cent	
25-Jan-24	610,137	187,089	58,539	22,670	54,913	16,838	3,626	5,832	9.59	12.12
22-Feb-24	619,081	186,448	58,639	21,458	55,718	16,780	2,921	4,678	9.47	11.51
21-Mar-24	619,128	192,032	58,213	22,860	55,722	17,283	2,491	5,577	9.40	11.90
18-Apr-24	625,107	192,677	58,384	22,900	56,260	17,341	2,124	5,559	9.34	11.89
16-May-24	630,358	192,290	58,995	22,533	56,733	17,306	2,263	5,228	9.36	11.72
13-Jun-24	635,095	195,425	59,260	21,819	57,159	17,588	2,101	4,231	9.33	11.16
11-Jul-24	642,106	198,746	61,633	22,395	57,790	17,887	3,844	4,508	9.60	11.27
08-Aug-24	648,771	202,072	60,384	22,249	58,390	18,186	1,994	4,063	9.31	11.01
05-Sep-24	645,871	209,822	60,739	22,849	58,129	18,884	2,611	3,965	9.40	10.89
03-Oct-24	651,094	211,243	61,520	22,905	58,598	19,012	2,922	3,894	9.45	10.84
31-Oct-24	655,458	207,560	61,088	23,228	58,991	18,680	2,097	4,548	9.32	11.19
28-Nov-24	661,743	208,845	61,800	23,639	59,557	18,796	2,243	4,843	9.34	11.32
26-Dec-24	671,038	213,062	63,020	23,677	60,393	19,176	2,627	4,501	9.39	11.11
23-Jan-25	687,727	213,386	64,122	23,449	61,895	19,205	2,227	4,244	9.32	10.99

¹ Effective 27 January 2023, the average 28-day CRR on both rupee and foreign currency deposits stand at 9.0 per cent.

² Effective the maintenance period ended 05 October 2023, eligible deposit liabilities of banks are based on sectoral balance sheet reporting as per the guideline on Cash Reserve Requirement issued on 24 February 2023.

³ The deposit base is lagged by four weeks.

⁴ Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

⁵ Includes requirements for the Liquidity Coverage Ratio (LCR).

[^] MUR refers to Mauritian Rupee.

* FCY refers to MUR equivalent of foreign currencies.

**Source: Economic Analysis & Research and Statistics Department.
30 January 2025**