



Maintenance of Cash Reserve Ratio(CRR) by Banks ¹

Period Ended	Deposit Base ²		Average Cash Balances held for the Period ³		Required Minimum Cash Balances CRR of (A)		Excess Cash Holdings		Average CRR	
	(A)		(B)		(C)		(B) - (C)			
	MUR [^]	FCY*	MUR [^]	FCY*	MUR [^]	FCY*	MUR [^]	FCY* ⁴	MUR [^]	FCY*
	(Rs million)								Per cent	
27-Aug-20	453,760	139,916	65,278	25,956	36,301	8,395	28,977	17,561	14.39	18.55
10-Sep-20	448,962	142,758	61,132	22,556	35,917	8,565	25,215	13,991	13.62	15.80
24-Sep-20	449,725	147,620	58,403	20,751	35,978	8,857	22,424	11,894	12.99	14.06
08-Oct-20	450,256	144,519	69,365	24,665	36,021	8,671	33,344	15,993	15.41	17.07
22-Oct-20	455,522	143,737	71,871	23,607	36,442	8,624	35,429	14,983	15.78	16.42
05-Nov-20	455,376	140,332	75,761	23,933	36,430	8,420	39,331	15,513	16.64	17.05
19-Nov-20	455,336	142,099	76,674	23,711	36,427	8,526	40,247	15,186	16.84	16.69
03-Dec-20	453,110	145,217	80,203	23,425	36,249	8,713	43,954	14,712	17.70	16.13
17-Dec-20	459,224	141,863	86,370	24,584	36,738	8,512	49,632	16,073	18.81	17.33
31-Dec-20	465,433	142,750	85,818	25,411	37,235	8,565	48,583	16,846	18.44	17.80
14-Jan-21	477,392	146,410	79,008	29,479	38,191	8,785	40,816	20,695	16.55	20.13
28-Jan-21	470,896	147,243	75,730	54,472	37,672	8,835	38,058	45,638	16.08	36.99
11-Feb-21	472,801	148,823	76,536	50,060	37,824	8,929	38,712	41,131	16.19	33.64
25-Feb-21	470,909	150,722	73,774	42,104	37,673	9,043	36,101	33,060	15.67	27.93
11-Mar-21	471,339	153,462	71,945	42,572	37,707	9,208	34,237	33,364	15.26	27.74
25-Mar-21	472,397	151,805	69,814	42,491	37,792	9,108	32,022	33,382	14.78	27.99
08-Apr-21	473,472	149,979	72,719	36,648	37,878	8,999	34,841	27,649	15.36	24.44
22-Apr-21	480,061	149,876	63,759	39,276	38,405	8,993	25,354	30,284	13.28	26.21
06-May-21	481,781	156,773	63,265	44,282	38,543	9,406	24,722	34,876	13.13	28.25
20-May-21	485,575	150,796	59,150	44,756	38,846	9,048	20,304	35,708	12.18	29.68
03-Jun-21	484,094	150,270	62,931	49,184	38,728	9,016	24,204	40,168	13.00	32.73
17-Jun-21	490,756	151,987	65,565	52,673	39,276	9,108	26,289	43,566	13.36	34.66
01-Jul-21	491,848	151,940	65,089	46,138	39,363	9,105	25,725	37,033	13.23	30.37
15-Jul-21	494,332	157,666	65,202	50,312	39,562	9,448	25,640	40,864	13.19	31.91
29-Jul-21	496,258	163,337	63,513	45,059	39,716	9,788	23,797	35,270	12.80	27.59
12-Aug-21	498,404	162,025	64,540	43,028	39,888	9,710	24,652	33,318	12.95	26.56
26-Aug-21	501,880	162,123	62,077	39,726	40,166	9,716	21,911	30,010	12.37	24.50

¹ With effect from the maintenance period starting 13 March 2020, the average fortnightly CRR on rupee deposits is reduced from 9.0 per cent to 8.0 per cent, while the average fortnightly CRR on foreign currency deposits remained unchanged at 6.0 per cent.

² The deposit base is lagged by two weeks.

³ Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

⁴ It is to be noted that banks' foreign currency excess reserves increased as from November 2017 in line with the implementation of the Liquidity Coverage Ratio(LCR), which represents a standard that is designed to ensure that a bank has an adequate inventory of unencumbered high quality liquid assets(HQLA). The HQLA consists of cash or assets convertible into cash at little or no loss of value in market, to meet its liquidity requirements for a 30 days' liquidity stress period. Banks keep part of their HQLA with the BOM.

[^] MUR refers to Mauritian Rupee.

* FCY refers to MUR equivalent of foreign currencies.

Source: Economic Analysis & Research and Statistics Department.

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