



Maintenance of Cash Reserve Ratio(CRR) by Banks ¹

Period Ended	Deposit Base ²		Average Cash Balances held for the Period ³		Required Minimum Cash Balances CRR of (A)		Excess Cash Holdings		Average CRR	
	(A)		(B)		(C)		(B) - (C)			
	MUR [^]	FCY*	MUR [^]	FCY*	MUR [^]	FCY*	MUR [^]	FCY* ⁴	MUR [^]	FCY*
	<i>(Rs million)</i>								<i>Per cent</i>	
31-Dec-20	465,433	142,750	85,818	25,411	37,235	8,565	48,583	16,846	18.44	17.80
14-Jan-21	477,392	146,410	79,008	29,479	38,191	8,785	40,816	20,695	16.55	20.13
28-Jan-21	470,896	147,243	75,730	54,472	37,672	8,835	38,058	45,638	16.08	36.99
11-Feb-21	472,801	148,823	76,536	50,060	37,824	8,929	38,712	41,131	16.19	33.64
25-Feb-21	470,909	150,722	73,774	42,104	37,673	9,043	36,101	33,060	15.67	27.93
11-Mar-21	471,339	153,462	71,945	42,572	37,707	9,208	34,237	33,364	15.26	27.74
25-Mar-21	472,397	151,805	69,814	42,491	37,792	9,108	32,022	33,382	14.78	27.99
08-Apr-21	473,472	149,979	72,719	36,648	37,878	8,999	34,841	27,649	15.36	24.44
22-Apr-21	480,061	149,876	63,759	39,276	38,405	8,993	25,354	30,284	13.28	26.21
06-May-21	481,781	156,773	63,265	44,282	38,543	9,406	24,722	34,876	13.13	28.25
20-May-21	485,575	150,796	59,150	44,756	38,846	9,048	20,304	35,708	12.18	29.68
03-Jun-21	484,094	150,270	62,931	49,184	38,728	9,016	24,204	40,168	13.00	32.73
17-Jun-21	490,756	151,987	65,565	52,673	39,276	9,108	26,289	43,566	13.36	34.66
01-Jul-21	491,848	151,940	65,089	46,138	39,363	9,105	25,725	37,033	13.23	30.37
15-Jul-21	494,332	157,666	65,202	50,312	39,562	9,448	25,640	40,864	13.19	31.91
29-Jul-21	496,258	163,337	63,513	45,059	39,716	9,788	23,797	35,270	12.80	27.59
12-Aug-21	498,404	162,025	64,540	43,028	39,888	9,710	24,652	33,318	12.95	26.56
26-Aug-21	501,880	162,123	62,077	39,726	40,166	9,716	21,911	30,010	12.37	24.50
09-Sep-21	499,501	163,963	69,114	50,732	39,975	9,826	29,139	40,906	13.84	30.94
23-Sep-21	503,424	163,858	72,495	55,216	40,290	9,820	32,206	45,396	14.40	33.70
07-Oct-21	503,444	164,861	78,215	55,690	40,291	9,880	37,924	45,810	15.54	33.78
21-Oct-21	507,421	166,167	70,168	64,030	40,609	9,958	29,558	54,072	13.83	38.53
04-Nov-21	513,365	168,130	70,796	60,987	41,085	10,076	29,712	50,911	13.79	36.27
18-Nov-21	516,893	167,764	65,322	58,236	41,367	10,054	23,955	48,182	12.64	34.71
02-Dec-21	512,861	176,003	66,803	57,583	41,044	10,549	25,758	47,035	13.03	32.72
16-Dec-21	515,007	173,763	69,832	59,341	41,216	10,414	28,617	48,927	13.56	34.15
30-Dec-21	520,231	174,306	81,792	67,851	41,634	10,447	40,159	57,404	15.72	38.93

¹ Effective 13 March 2020, the average fortnightly CRR on rupee deposits stands at 8.0 per cent, while the average fortnightly CRR on foreign currency deposits stands at 6.0 per cent.

² The deposit base is lagged by two weeks.

³ Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

⁴ Includes requirements for the Liquidity Coverage Ratio (LCR).

[^] MUR refers to Mauritian Rupee.

* FCY refers to MUR equivalent of foreign currencies.

Source: Economic Analysis & Research and Statistics Department.

06 January 2022