



BANK OF MAURITIUS

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Press Release

Preliminary Gross Direct Investment Flows: First Semester of 2024 (Excluding Global Business Sector)

1. Gross direct investment flows in Mauritius have been estimated at Rs15,928 million for the first semester of 2024 (2024H1) compared to Rs13,513 million for the corresponding period in 2023 (Table 1a). The 'Real estate activities' sector was the major recipient of gross direct investment inflows, which was mostly received under *IRS/RES/IHS/PDS/SCS*¹, followed by the 'Accommodation and food service activities' sector. Gross direct investment in Mauritius were mainly sourced from France and South Africa (Table 1b).

Table 1a: Gross Direct Investment Flows in Mauritius by Sector: 2023H1 and 2024H1, Rs million

Sector	Description	2023H1 ²	2024H1 ²
A	Agriculture, forestry and fishing	5	503
C	Manufacturing	16	61
D	Electricity, gas, steam and air conditioning supply	34	195
E	Water supply; sewerage, waste management and remediation activities	28	-
F	Construction	5	19
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	108	126
H	Transportation and storage	2	3
I	Accommodation and food service activities	1,622	1,104
J	Information and communication	669	112
K	Financial and insurance activities	64	229
L	Real estate activities	8,663	11,162
	<i>of which - IRS/RES/IHS/PDS/SCS</i> ¹	<i>5,915</i>	<i>8,390</i>
M	Professional, scientific and technical activities	104	55
N	Administrative and support service activities	369	37
P	Education	6	12
Q	Human health and social work activities	11	-
R	Arts, entertainment and recreation	5	8
S	Other service activities	2	2
	Unspecified ³	1,800	2,300
	Total	13,513	15,928

¹ *IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/ Real Estate Scheme/ Invest Hotel Scheme/ Property Development Scheme/ Smart City Scheme.*

² *Preliminary estimates.*

³ *The data for 2023H1 and 2024H1 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results.*

Figures may not add up to totals due to rounding.

Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: 2023H1 and 2024H1, Rs million

Region / Economy	2023H1 ¹	2024H1 ¹
Total world	13,513	15,928
Developed countries	7,631	10,552
Europe	7,226	9,906
European Union 27	5,376	7,844
Belgium	468	224
Luxembourg	96	12
France	2,804	5,088
Germany	487	435
United Kingdom	1,005	466
Switzerland	293	1,167
Other	551	429
North America	405	646
United States	364	633
Developing economies	3,854	3,005
Africa	1,867	2,411
Reunion	3	174
South Africa	1,505	2,022
Other	360	215
Latin America and the Caribbean	13	1
Central America	13	1
Asia and Oceania	1,974	593
Asia	1,886	571
West Asia	1,432	311
United Arab Emirates	1,326	262
South and East Asia	453	260
South Asia	312	146
India	308	144
East Asia	141	114
China	110	85
Other	31	29
Oceania	88	22
Unspecified ²	2,028	2,371

¹ Preliminary estimates.

²The data for 2023H1 and 2024H1 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results and other unspecified data.

Figures may not add up due to rounding.

2. Gross direct investment flows abroad for the first half of 2024 (2024H1) have been estimated at Rs1,228 million compared to Rs615 million in 2023H1. These outflows were mainly directed to the 'Financial and insurance activities' followed by the 'Real estate activities' and 'Manufacturing' sectors (Table 2a). The main investment destination countries in 2024H1 were India, Madagascar and France (Table 2b).

Table 2a: Gross Direct Investment Flows Abroad by Sector: 2023H1 and 2024H1, Rs million

Sector	Description	2023H1 ¹	2024H1 ¹
A	Agriculture, forestry and fishing	-	-
C	Manufacturing	101	84
D	Electricity, gas, steam and air conditioning supply	1	-
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	45	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	1	23
H	Transportation and storage	-	-
I	Accommodation and food service activities	11	-
J	Information and communication	-	11
K	Financial and insurance activities	-	567
L	Real estate activities	241	236
M	Professional, scientific and technical activities	15	1
N	Administrative and support service activities	-	-
P	Education	-	-
Q	Human health and social work activities	-	1
R	Arts, entertainment and recreation	-	4
S	Other service activities	-	-
	Unspecified ²	200	300
Total		615	1,228

¹ Preliminary estimates.

² The data for 2023H1 and 2024H1 include the Bank's estimate for gross direct investment based on past FALS results.

Figures may not add up due to rounding.

Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: 2023H1 and 2024H1, Rs million

	2023H1 ¹	2024H1 ¹
Total world	615	1,228
Developed countries	134	155
Europe	134	155
European Union 27	46	140
France	43	65
Switzerland	-	-
Other	88	15
North and Central America	-	-
United States	-	-
Developing economies	281	773
Africa	156	165
Comoros	-	-
Kenya	-	1
Madagascar	9	84
Mozambique	-	-
Reunion	-	-
Seychelles	-	-
South Africa	101	49
Other	46	30
Latin America and the Carribean	-	-
Asia and Oceania	125	608
Asia	125	608
West Asia	101	32
United Arab Emirates	101	32
South and East Asia	24	576
South Asia	1	576
India	1	576
Other	-	-
East Asia	23	0.3
China	14	-
Other	9	0.3
Oceania	-	-
Unspecified ²	200	300

¹ Preliminary estimates.

²The data for 2023H1 and 2024H1 include the Banks's estimate for gross direct investment based on past FALS results.

Figures may not add up due to rounding.