



# BANK OF MAURITIUS

Website: <https://www.bom.mu>

## Press Release

### Preliminary Gross Direct Investment Flows: First Quarter of 2024 (Excluding Global Business Sector)

1. Gross direct investment flows in Mauritius have been estimated at Rs6,431 million in 2024Q1 compared to Rs7,236 million in 2023Q1 (Table 1a). The 'Real estate activities' sector was the major recipient of gross direct investment inflows, which was mostly received under IRS/RES/IHS/PDS/SCS<sup>1</sup>. Gross direct investment in Mauritius were mainly sourced from France and South Africa (Table 1b).

**Table 1a: Gross Direct Investment Flows in Mauritius by Sector: 2023Q1 and 2024Q1, Rs million**

Sector	Description	2023Q1 <sup>2</sup>	2024Q1 <sup>2</sup>
A	Agriculture, forestry and fishing	-	3
C	Manufacturing	10	7
D	Electricity, gas, steam and air conditioning supply	-	118
E	Water supply; sewerage, waste management and remediation activities	25	-
F	Construction	-	14
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	18	19
H	Transportation and storage	-	-
I	Accommodation and food service activities	1,276	158
J	Information and communication	371	27
K	Financial and insurance activities	49	67
L	Real estate activities	4,074	4,869
	of which - IRS/RES/IHS/PDS/SCS <sup>1</sup>	3,021	3,777
M	Professional, scientific and technical activities	44	8
N	Administrative and support service activities	358	32
P	Education	6	7
Q	Human health and social work activities	5	-
R	Arts, entertainment and recreation	-	2
S	Other service activities	-	-
	Unspecified <sup>3</sup>	1,000	1,100
<b>Total</b>		<b>7,236</b>	<b>6,431</b>

<sup>1</sup> IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/ Real Estate Scheme/ Invest Hotel Scheme/ Property Development Scheme/ Smart City Scheme.

<sup>2</sup> Preliminary estimates.

<sup>3</sup>The data for 2023Q1 and 2024Q1 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results.

Figures may not add up to totals due to rounding.

**Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: 2023Q1 and 2024Q1, Rs million**

Region / Economy	2023Q1 <sup>1</sup>	2024Q1 <sup>1</sup>
<b>Total world</b>	<b>7,236</b>	<b>6,431</b>
<b>Developed countries</b>	<b>3,775</b>	<b>4,079</b>
Europe	3,420	3,986
European Union 27	2,508	3,263
Belgium	430	38
Luxembourg	42	8
France	1,287	2,250
Germany	181	54
United Kingdom	490	182
Switzerland	209	298
Other	214	243
North America	355	93
United States	343	89
<b>Developing economies</b>	<b>2,364</b>	<b>1,196</b>
Africa	940	1,070
Reunion	3	110
South Africa	721	897
Other	217	64
Latin America and the Caribbean	-	0.3
South America	-	-
Central America	-	0.3
Asia and Oceania	1,423	126
Asia	1,404	117
West Asia	1,140	57
United Arab Emirates	1,063	34
South and East Asia	263	60
South Asia	235	26
India	235	24
East Asia	28	34
China	21	11
Other	7	24
Oceania	19	9
<b>Unspecified <sup>2</sup></b>	<b>1,098</b>	<b>1,156</b>

<sup>1</sup> Preliminary estimates.

<sup>2</sup>The data for 2023Q1 and 2024Q1 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results and other unspecified data. Figures may not add up due to rounding.

2. Gross direct investment flows abroad in 2024Q1 have been estimated at Rs854 million compared to Rs293 million in 2023Q1 and were mainly directed to the 'Financial and insurance activities' and 'Real estate activities' sectors (Table 2a). The main investment destination country was India (Table 2b).

**Table 2a: Gross Direct Investment Flows Abroad by Sector: 2023Q1 and 2024Q1, Rs million**

Sector	Description	2023Q1 <sup>1</sup>	2024Q1 <sup>1</sup>
A	Agriculture, forestry and fishing	-	-
C	Manufacturing	60	-
D	Electricity, gas, steam and air conditioning supply	-	-
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	45	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	1	-
H	Transportation and storage	-	-
I	Accommodation and food service activities	9	-
J	Information and communication	-	-
K	Financial and insurance activities	-	561
L	Real estate activities	64	91
M	Professional, scientific and technical activities	15	-
N	Administrative and support service activities	-	-
P	Education	-	-
Q	Human health and social work activities	-	-
R	Arts, entertainment and recreation	-	2
S	Other service activities	-	-
	Unspecified <sup>2</sup>	100	200
<b>Total</b>		<b>293</b>	<b>854</b>

<sup>1</sup> Preliminary estimates.

<sup>2</sup> The data for 2023Q1 and 2024Q1 include the Bank's estimate for gross direct investment based on past FALS results. Figures may not add up due to rounding.

**Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: 2023Q1 and 2024Q1, Rs million**

Region / Economy	2023Q1 <sup>1</sup>	2024Q1 <sup>1</sup>
<b>Total world</b>	<b>293</b>	<b>854</b>
<b>Developed countries</b>	<b>42</b>	<b>32</b>
Europe	42	32
European Union 27	42	17
France	42	7
Switzerland	-	-
Other	-	15
North and Central America	-	-
United States	-	-
<b>Developing economies</b>	<b>151</b>	<b>622</b>
Africa	114	44
Comoros	-	-
Kenya	-	-
Madagascar	9	-
Mozambique	-	-
Reunion	-	-
Seychelles	-	-
South Africa	60	42
Other	45	2
Latin America and the Carribean	-	-
Asia and Oceania	37	578
Asia	37	578
West Asia	14	14
United Arab Emirates	14	14
South and East Asia	23	564
South Asia	1	564
India	1	564
Other	-	-
East Asia	22	-
China	14	-
Other	8	-
Oceania	-	-
<b>Unspecified <sup>2</sup></b>	<b>100</b>	<b>200</b>

<sup>1</sup> Preliminary estimates.

<sup>2</sup>The data for 2023Q1 and 2024Q1 include the Banks's estimate for gross direct investment based on past FALS results. Figures may not add up due to rounding.