



BANK OF MAURITIUS

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Press Release

Preliminary Gross Direct Investment Flows: First Three Quarters of 2024 (Excluding Global Business Sector)

1. Gross direct investment flows in Mauritius have been estimated at Rs24,814 million for the first three quarters of 2024 compared to Rs23,100 million for the corresponding period in 2023 (Table 1a). The 'Real estate activities' sector was the major recipient of gross direct investment inflows, which were mostly received under *IRS/RES/IHS/PDS/SCS*¹, followed by the 'Accommodation and food service activities' and 'Financial and insurance activities' sectors. Gross direct investment in Mauritius were mainly sourced from France and South Africa (Table 1b).

Table 1a: Gross Direct Investment Flows in Mauritius by Sector: First Three of Quarters of 2023 and 2024, Rs million

Sector	Description	2023 ²	2024 ²
		(January to September)	
A	Agriculture, forestry and fishing	68	507
C	Manufacturing	63	244
D	Electricity, gas, steam and air conditioning supply	55	326
E	Water supply; sewerage, waste management and remediation activities	28	-
F	Construction	8	20
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	156	162
H	Transportation and storage	12	4
I	Accommodation and food service activities	2,477	1,236
J	Information and communication	802	163
K	Financial and insurance activities	102	960
L	Real estate activities	15,849	17,343
	<i>of which - IRS/RES/IHS/PDS/SCS ¹</i>	<i>10,237</i>	<i>12,876</i>
M	Professional, scientific and technical activities	160	134
N	Administrative and support service activities	376	81
P	Education	23	21
Q	Human health and social work activities	311	-
R	Arts, entertainment and recreation	8	8
S	Other service activities	3	5
	Unspecified ³	2,600	3,600
	Total	23,100	24,814

¹ *IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/ Real Estate Scheme/ Invest Hotel Scheme/ Property Development Scheme/ Smart City Scheme.*

² *Preliminary estimates.*

³ *The data for the first three quarters of 2023 and 2024 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results.*

Figures may not add up to totals due to rounding.

Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: First Three Quarters of 2023 and 2024, Rs million

Region / Economy	2023 ¹	2024 ¹
	(January to September)	
Total world	23,100	24,814
Developed countries	14,129	15,234
Europe	13,552	14,488
European Union 27	9,311	11,096
Belgium	531	356
Luxembourg	123	84
France	4,771	7,189
Germany	727	863
United Kingdom	1,225	990
Switzerland	509	1,893
Other	2,505	509
North America	577	746
United States	531	729
Developing economies	5,841	5,904
Africa	2,984	4,062
Reunion	3	181
South Africa	2,543	3,566
Other	438	315
Latin America and the Caribbean	41	1
Central America	41	1
Asia and Oceania	2,816	1,841
Asia	2,655	1,741
West Asia	1,487	447
United Arab Emirates	1,364	298
South and East Asia	1,168	1,294
South Asia	767	398
India	763	397
East Asia	400	896
China	225	144
Other	175	752
Oceania	161	100
Unspecified ²	3,130	3,676

¹ Preliminary estimates.

² The data for the first three quarters of 2023 and 2024 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results and other unspecified data.

Figures may not add up due to rounding.

2. Gross direct investment flows abroad for the first three quarters of 2024 have been estimated at Rs3,035 million compared to Rs793 million for the same period in 2023. These outflows were mainly directed to the 'Manufacturing' followed by the 'Financial and insurance activities', and 'Real estate activities' sectors (Table 2a). The main investment destination countries were Reunion, India and France (Table 2b).

Table 2a: Gross Direct Investment Flows Abroad by Sector: First Three Quarters of 2023 and 2024, Rs million

Sector	Description	2023 ¹	2024 ¹
		(January to September)	
A	Agriculture, forestry and fishing	-	-
C	Manufacturing	101	1,438
D	Electricity, gas, steam and air conditioning supply	3	-
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	45	1
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	4	46
H	Transportation and storage	-	-
I	Accommodation and food service activities	20	-
J	Information and communication	-	14
K	Financial and insurance activities	4	567
L	Real estate activities	284	362
M	Professional, scientific and technical activities	15	1
N	Administrative and support service activities	-	-
P	Education	-	-
Q	Human health and social work activities	17	1
R	Arts, entertainment and recreation	-	4
S	Other service activities	-	-
	Unspecified ²	300	600
Total		793	3,035

¹ Preliminary estimates.

² The data for the first three quarters of 2023 and 2024 include the Bank's estimate for gross direct investment based on past FALS results.

Figures may not add up due to rounding.

Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: First Three Quarters of 2023 and 2024, Rs million

	2023 ¹	2024 ¹
	(January to September)	
Total world	793	3,035
Developed countries	165	255
Europe	161	255
European Union 27	73	240
France	65	164
Switzerland	-	-
Other	88	15
North and Central America	4	-
United States	2	-
Developing economies	329	2,180
Africa	181	1,553
Comoros	-	-
Kenya	-	1
Madagascar	32	95
Mozambique	-	-
Reunion	-	1,354
Seychelles	-	-
South Africa	101	49
Other	48	53
Latin America and the Caribbean	-	-
Asia and Oceania	148	627
Asia	148	627
West Asia	122	47
United Arab Emirates	122	47
South and East Asia	26	580
South Asia	1	579
India	1	579
Other	-	-
East Asia	25	1.3
China	14	1
Other	11	0.3
Oceania	-	-
Unspecified ²	300	600

¹ Preliminary estimates.

² The data for the first three quarters of 2023 and 2024 include the Banks's estimate for gross direct investment based on past FALS results.

Figures may not add up due to rounding.