



International Investment Position¹ as at end-March 2024: Preliminary estimates

1. Preliminary estimates of the International Investment Position (IIP) of Mauritius as at end-March 2024 indicate a net foreign asset position of Rs1,949 billion (equivalent to USD41.7 billion). Claims on non-residents are estimated at Rs26,875 billion (equivalent to USD576 billion) while liabilities to non-residents are estimated at Rs24,926 billion (equivalent to USD534 billion).
2. The net foreign asset position of the GBC sector stood at Rs1,391 billion (equivalent to USD29.8 billion) as at end-March 2024. GBCs' claims on non-residents amounted to Rs25,033 billion (equivalent to USD536.3 billion) while their liabilities to non-residents stood at Rs23,642 billion (equivalent to USD506.5 billion).
3. The net foreign asset position of the non-GBC sector stood at Rs558 billion (equivalent to USD12.0 billion) as at end-March 2024. Non-GBC residents' claims on non-residents amounted to Rs1,842 billion (equivalent to USD39.5 billion) while their liabilities to non-residents totalled Rs1,284 billion (equivalent to USD27.5 billion).
4. Among the non-GBC sector, the net IIP of banks and non-bank deposit taking institutions rose from Rs497 billion (equivalent to USD11.2 billion) to Rs544 billion (equivalent to USD11.6 billion). This was largely driven by increases in banks' stock of foreign currency deposits abroad and loans to non-residents, which more than offset the rise in their stock of external liabilities in terms of foreign currency deposits and loans from non-residents. The central bank's reserve assets rose to Rs337.3 billion (equivalent to USD7.2 billion) over the same period.

Table 1 summarises the foreign asset and liability position of Mauritius by functional categories as at end-March 2024.

¹ Includes position data of Global Business Companies (GBCs).

Table 1: International Investment Position as at end-March 2024² (Summary)

	Rs billion	USD billion			
Net Foreign Asset Position	1,949	41.7			
o/w: Non-GBCs	558	12.0			
GBCs	1,391	29.8			
External Assets			External Liabilities		
	Rs billion	USD billion		Rs billion	USD billion
Claims on Non-residents	26,875	576	Liabilities to Non-residents	24,926	534
o/w: Non-GBCs	1,842	39.5	o/w: Non-GBCs	1,284	27.5
GBCs	25,033	536.3	GBCs	23,642	506.5
Direct Investment	15,471	331	Direct Investment	16,522	354
o/w: Non-GBCs	49	1.0	o/w: Non-GBCs	347	7.4
GBCs	15,422	330.4	GBCs	16,175	346.6
Portfolio Investment	7,959	171	Portfolio Investment	3,885	83
o/w: Non-GBCs	669	14.3	o/w: Non-GBCs	91	2.0
GBCs	7,290	156.2	GBCs	3,794	81.3
Other Investment	3,007	64	Other Investment	4,479	96
o/w: Non-GBCs	785	16.8	o/w: Non-GBCs	840	18.0
GBCs	2,222	47.6	GBCs	3,639	78.0
Financial Derivatives	100	2	Financial Derivatives	40	1
o/w: Non-GBCs	2.4	0.05	o/w: Non-GBCs	6	0.12
GBCs	98	2.1	GBCs	34	0.7
Reserve Assets	337	7.2			

Note: Figures may not add up to totals due to rounding.

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² Preliminary estimates