



**Table 2: Banks' Interest Rates on New Rupee Deposits: August 2023 to August 2024**

(Per cent per annum)

	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24 *	Aug-24
<b>DEPOSITS</b>													
1. Savings	<b>2.70-3.40</b>	<b>2.70-3.40</b>	<b>2.70-3.40</b>	<b>2.70-3.40</b>	<b>2.70-3.40</b>	<b>2.70-3.40</b>	<b>2.70-3.40</b>	<b>2.70-3.40</b>	<b>2.70-3.40</b>	<b>2.70-3.40</b>	<b>2.70-3.40</b>	<b>3.00-3.40</b>	<b>3.00-3.40</b>
2. Time													
Up to 6 Months	1.00-4.90	0.00-4.90	0.00-4.75	0.00-4.75	0.00-4.75	1.00-4.90	0.00-4.90	1.00-4.50	1.00-4.60	1.00-4.50	1.00-4.75	0.00-4.25	1.00-4.50
Exceeding 6 Months & Up to 12 Months	0.25-5.00	0.50-5.00	0.10-5.00	0.55-5.00	1.20-5.00	1.50-4.75	0.15-5.00	0.15-5.00	2.80-4.90	0.50-4.90	0.30-5.00	0.00-4.90	0.50-4.90
Exceeding 12 Months & Up to 24 Months	2.08-5.55	2.90-5.55	2.70-5.25	1.20-5.15	2.90-5.00	2.90-4.95	2.85-4.80	2.70-4.55	2.39-4.60	2.80-4.60	2.90-4.60	1.05-4.50	2.60-4.75
Exceeding 24 Months & Up to 36 Months	2.95-5.75	2.95-5.25	3.10-5.25	3.00-5.00	2.95-5.00	2.95-4.75	2.75-4.75	3.15-4.95	3.45-5.20	2.95-5.20	3.45-4.75	3.45-5.20	3.45-5.20
Exceeding 36 Months & Up to 48 Months	2.90-5.65	3.10-5.65	3.30-5.25	3.40-4.75	3.20-5.25	3.00-5.00	3.61-4.90	3.35-4.70	3.62-4.95	3.20-4.75	3.61-5.25	3.20-5.00	3.50-5.05
Exceeding 48 Months	2.60-6.00	2.60-6.00	2.65-6.00	2.65-5.50	3.45-5.50	3.10-5.50	3.40-5.60	3.45-5.50	3.70-5.60	3.70-5.60	3.25-5.15	3.45-5.25	3.45-5.25

\* Revised.

Source: Economic Analysis & Research and Statistics Department.



