Mauritius Exchange Rate Index (MERI)

The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

The base year of the MERI is January - December 2007 = 100.

An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

Period	MERI1	MERI2
Jan-23	123.354	121.871
Feb-23	127.001	125.421
Mar-23	129.221	127.599
Apr-23	126.412	124.911
May-23	126.665	125.115
Jun-23	126.965	125.418
Jul-23	127.974	126.513
Aug-23	126.813	125.297
Sep-23	124.684	123.111
Oct-23	122.303	120.714
Nov-23	123.073	121.581
Dec-23	123.422	121.957
Jan-24	124.469	122.991
Feb-24	126.837	125.285
Mar-24	128.485	126.941
Apr-24	128.886	127.292
May-24	128.596	127.056
Jun-24	129.786	128.229
Jul-24	130.703	129.180
Aug-24	130.476	129.012
Sep-24	130.368	128.960
Oct-24	130.037	128.575
Nov-24	129.708	128.134
Dec-24	129.543	127.900
Jan-25	128.342	126.634

Source: Financial Markets Operations Division