



MEDIA RELEASE

CHINESE YUAN / MAURITIAN RUPEE BILATERAL CURRENCY SWAP ARRANGEMENT BETWEEN THE PEOPLE'S BANK OF CHINA AND BANK OF MAURITIUS

4 September 2024

The Governor of the Bank of Mauritius (BoM), Mr Harvesh Kumar Seegolam G.C.S.K., and the Governor of the People's Bank of China (PBC), Mr Pan Gongsheng, recently signed a Bilateral Currency Swap Agreement (BCSA) of RMB 2 billion/MUR 13 billion between the two central banks.

This arrangement is a key pillar of financial cooperation between BoM and PBC and is designed to promote bilateral trade and investment between the two countries.

The effective period of the BCSA is three years which can be extended on mutual consent.