



## MEDIA RELEASE

### **Bank of Mauritius strengthens commitment to sustainable finance with SUNREF Programme collaboration**

28 April 2025

The Bank of Mauritius (Bank), together with the Agence Française de Développement, the Delegation of the European Union, the Mauritius Bankers Association Limited, and Business Mauritius, has formalised its engagement for the implementation of the "SUNREF - Cap sur la Finance Durable" Programme. The collaboration aims to bolster sustainable finance in Mauritius by reinforcing regulatory frameworks, developing sectoral capacities and promoting investments that support environmental sustainability and inclusive economic development.

As part of the collaboration, the Bank will focus on enhancing its institutional capacity to address climate-related financial risks. Key initiatives include the development of climate risk models, integrating climate-related risks into regulatory and macroprudential frameworks, addressing climate data gaps, and the continued advancement of the Bank of Mauritius Climate Change Centre. These efforts are intended to ensure that the Mauritian financial system remains robust, adaptive and aligned with global best practices in sustainable finance.

In the wake of his signing the agreement, the Bank of Mauritius' First Deputy Governor, Mr Rajeev Hasnah, stated: *"The Bank recognises that the future of financial stability and economic resilience is intrinsically linked to sustainability. This partnership underscores our commitment to embedding climate-related risks into the core of our monetary and financial stability frameworks, and ensuring a secure and sustainable financial system for Mauritius."*

The "SUNREF - Cap sur la Finance Durable" Programme marks a significant step in Mauritius' journey towards a greener and more resilient financial sector. Through this partnership, the Bank of Mauritius reaffirms its commitment to advancing sustainable finance, fostering innovation, and aligning the country's financial ecosystem with the highest international standards.