



Monthly Statistical Bulletin

February 2025

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Table 1: Selected Economic Indicators of Mauritius: 2013 to 2024

	Period	Unit	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Population-Republic of Mauritius ^{1*}	Mid-year		1,258,653	1,260,934	1,262,605	1,263,473	1,264,613	1,265,303	1,265,711	1,265,740	1,266,060	1,262,249	1,248,317	1,245,449
2. Tourist Arrivals*	Calendar Year		992,503	1,038,334	1,151,252	1,275,227	1,341,860	1,399,408	1,383,488	308,980	179,780	997,290	1,295,410	1,382,177
3. Gross Tourism Earnings	Calendar Year	(Rs million)	40,557	44,304	50,191	55,867	60,262	64,037	63,107	17,664	15,253	64,845	85,993	93,574
4. Real Growth Rate of Gross Value Added (at basic prices)*	Calendar Year	(Per cent)	3.4	3.7	3.2	3.6	3.7	3.9	3.0	-14.3	4.0	9.7 ²	5.6 ²	5.1 ⁵
5. Real Growth Rate of Gross Domestic Product (at market prices)*	Calendar Year	(Per cent)	3.4	3.8	3.7	3.9	3.9	4.0	2.9	-14.5	3.4	8.7 ²	5.6 ²	5.1 ⁵
6. Gross Domestic Product (at market prices)*	Calendar Year	(Rs million)	377,411	400,351	420,936	447,620	472,861	500,047	512,108	448,874	478,807	570,301 ²	641,331 ²	698,537 ⁵
7. Gross National Income (at market prices)^**	Calendar Year	(Rs million)	381,489	402,326	423,723	445,163	477,920	506,906	523,964	457,535	486,019	580,670 ²	667,426 ²	732,039 ⁵
8. GNI Per Capita (at market prices)^**	Calendar Year	(Rupees)	303,027	319,000	335,522	352,257	377,837	400,534	413,878	361,398	383,800	459,928 ²	529,266 ²	581,210 ⁵
9. Headline Inflation Rate*	Year ended June	(Per cent)	3.6	4.0	1.7	0.9	2.4	4.3	1.0	1.8	2.2	8.0	10.5	4.5
10. Headline Inflation Rate*	Calendar Year	(Per cent)	3.5	3.2	1.3	1.0	3.7	3.2	0.5	2.5	4.0	10.8	7.0	3.6
11. Unemployment Rate*	Calendar Year	(Per cent)	8.0	7.8	7.9	7.3	7.1	6.9	6.7	9.2	9.1	7.7	6.3 ³	n.a
12. Current Account Balance	Year ended June	(Rs million)	-29,696	-15,933	-20,361	-15,941	-20,670	-17,758	-22,695	-30,438	-51,914	-68,206	-45,816 ³	-32,854 ²
13. Current Account Balance	Calendar Year	(Rs million)	-23,122	-21,237	-14,723	-17,448	-21,059	-18,995	-25,650	-39,694	-62,641	-63,511	-29,345 ³	n.a
14. Overall Balance of Payments	Year ended June	(Rs million)	+20,335	+15,939	+15,105	+26,921	+18,644	+47,549	+17,521	-3,534	-6,818	+29,317	-44,185	+61,375
15. Overall Balance of Payments	Calendar Year	(Rs million)	+16,580	+23,019	+19,960	+26,227	+28,315	+16,618	+32,834	-21,058	+55,200	-13,857	-31,264	n.a
16. Gross Official International Reserves	End-December	(Rs million)	105,009	124,344	152,902	178,858	200,368	217,585	269,494	288,240	372,697	342,210	321,364	402,540
17. Total Imports (c.i.f.)*	Calendar Year	(Rs million)	165,594	172,038	168,023	165,423	180,867	192,438	198,639	165,722	214,836	292,112	283,871	314,054 ³
18. Total Exports (f.o.b.)*	Calendar Year	(Rs million)	88,048	94,776	93,290	84,456	80,680	80,339	78,799	70,223	81,992	105,524	103,895	110,313 ³
19. Ratio of Budget Deficit to GDP at market prices**	@	(Per cent)	3.5	3.2	3.5	3.5	3.2	3.2	13.6	5.6	5.6	4.8 ²	5.7 ²	6.7 ⁴
20. External Debt: Budgetary Central Government (BCG)	End-December	(Rs million)	47,162	51,429	54,676	51,637	45,128	41,414	39,592	68,736	89,709	81,788 ²	83,947 ²	96,713 ³
21. Ratio of BCG External Debt to GDP at market prices**	End-December	(Per cent)	12.7	13.1	13.3	11.9	9.9	8.6	7.9	16.0	18.7	14.3 ²	12.7 ²	13.8 ³
22. Internal Debt: Budgetary Central Government (BCG)	End-December	(Rs million)	149,960	165,285	181,649	206,280	216,645	234,258	252,862	258,807	291,907	331,265 ²	367,632 ²	441,216 ³
23. Ratio of BCG Internal Debt to GDP at market prices**	End-December	(Per cent)	40.3	42.2	44.3	47.4	47.4	48.6	50.7	60.2	60.7	58.0 ²	55.8 ²	63.2 ³
24. Currency Outside Depository Corporations	End-December	(Rs million)	23,317	25,391	27,638	29,731	32,218	31,636	35,365	39,611	43,542	47,621	51,702	60,217
25. Broad Money Liabilities (BML)	End-December	(Rs million)	365,609	397,557	437,999	477,789	522,083	554,893	601,973	703,593	765,847	806,105	864,674	974,169
26. Growth Rate of BML	Calendar Year	(Per cent)	5.8	8.7	10.2	9.1	9.3	6.3	8.5	16.9	8.8	5.3	7.3	12.7
27. Claims on Other Sectors by Depository Corporations	End-December	(Rs million)	413,416	402,035	434,672	439,052	504,900	460,262	495,724	534,011	601,937	668,283	711,389	779,046
28. Growth Rate of Claims on Other Sectors by Depository Corporations	Calendar Year	(Per cent)	13.5	-2.8	8.1	1.0	15.0	-8.8	7.7	7.7	12.7	11.0	6.5	9.5

¹ Excluding Agalega and Saint Brandon. ² Revised. ³ Provisional. ⁴ Estimates. ⁵ Statistics Mauritius Forecast.
n.a.: not available.

^ Excluding net primary income of GBC from abroad.

@ For the period 2011 to 2014, government finance statistics were compiled on a calendar year basis, spanning from January to December. As from 2015, the financial year for government finance statistics spanned from July to June of the following year.

As from 2008-09, government finance statistics are compiled using the IMF's GFS Manual 2001.

Note: Following IMF recommendations in January 2013 and with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

* Source: Statistics Mauritius.

** Source: Ministry of Finance and 'State of the Economy' Report, Government of Mauritius.

Table 2: FAO Food Price Indices and Oil Prices: 2021 to 2024 (Annual) and January 2021 to February 2025 (Monthly)

Period	FAO Food Price Indices (2014-2016=100)						Oil Prices (USD per barrel)	
	Overall	Meat	Dairy	Cereals	Oils	Sugar	ICE Brent	NYMEX WTI
Yearly average								
2021	125.7	107.5	119.6	131.2	164.9	109.3	70.8	67.9
2022	144.5	118.3	149.5	154.7	187.8	114.5	98.9	94.2
2023	124.5	114.1	123.7	130.9	126.3	145.0	82.2	77.6
2024	122.0	117.3	129.8	113.5	138.1	125.7	79.8	75.7
Monthly average								
2021								
January	113.5	95.9	111.1	125.0	138.9	94.2	55.3	52.1
February	116.5	97.7	112.8	126.1	147.5	100.2	62.4	59.1
March	119.1	100.5	117.2	123.9	159.3	96.2	65.7	62.4
April	122.1	104.4	119.0	126.2	162.2	100.0	65.3	61.7
May	128.4	108.1	121.2	133.7	174.9	106.8	68.3	65.2
June	125.4	110.9	120.1	130.3	157.7	107.7	73.4	71.4
July	124.4	113.3	117.2	126.3	155.5	109.6	74.3	72.4
August	128.0	113.1	117.2	130.4	165.9	120.5	70.5	67.7
September	129.1	112.1	119.2	132.8	168.6	121.2	74.9	71.5
October	133.3	111.6	122.6	137.1	184.8	119.1	83.7	81.2
November	135.4	112.4	127.2	141.4	184.6	120.2	80.8	78.7
December	133.7	110.5	130.4	140.5	178.5	116.4	74.8	71.7
2022								
January	135.7	111.7	134.3	140.6	185.9	112.7	85.6	83.0
February	141.7	113.7	145.0	145.3	201.7	110.5	94.2	91.7
March	160.2	119.3	149.6	170.1	251.8	117.9	112.5	108.3
April	158.8	121.3	150.7	169.7	237.5	121.5	106.2	101.7
May	158.7	122.5	149.7	173.5	229.2	120.4	112.0	109.3
June	155.7	125.4	158.2	166.3	211.8	117.3	117.5	114.3
July	141.6	123.3	155.6	147.3	168.8	112.8	105.1	99.4
August	138.7	120.3	153.1	145.6	163.3	110.5	97.7	91.5
September	137.3	119.9	152.8	147.9	152.6	109.7	90.6	83.8
October	136.7	116.5	149.2	152.3	151.3	108.6	93.6	87.0
November	136.0	114.1	147.4	150.1	154.7	114.4	90.9	84.4
December	133.1	111.9	148.6	147.3	144.6	117.2	81.3	76.5
2023								
January	131.4	110.5	144.7	147.5	140.4	116.8	83.9	78.2
February	130.7	112.1	138.7	146.7	135.9	125.2	83.5	76.9
March	128.0	114.1	135.3	138.6	131.8	127.0	79.2	73.4
April	128.4	116.0	129.3	136.1	130.0	149.4	83.4	79.4
May	124.5	117.4	121.7	129.3	118.7	157.2	75.7	71.6
June	123.0	118.6	119.9	126.6	115.8	152.2	75.0	70.3
July	124.4	117.9	119.1	125.9	129.8	146.3	80.2	76.0
August	121.8	114.5	114.3	125.0	125.8	148.2	85.1	81.3
September	121.7	113.4	112.0	126.3	120.9	162.7	92.6	89.4
October	120.7	112.0	114.6	124.8	120.0	159.2	88.7	85.5
November	120.6	111.6	116.5	121.0	124.1	161.4	82.0	77.4
December	119.1	111.2	118.7	122.8	122.3	134.2	77.3	72.1
2024								
January	117.6	108.9	118.7	119.9	122.5	136.4	79.1	73.9
February	117.4	112.5	120.7	113.8	120.9	140.8	81.7	76.6
March	118.9	114.9	124.0	110.9	130.6	133.4	84.7	80.4
April	119.2	116.6	123.8	111.6	130.9	126.6	89.0	84.4
May	120.5	116.7	126.3	118.7	127.8	117.1	83.0	78.6
June	121.0	118.1	127.9	115.2	131.8	119.4	83.0	78.7
July	120.9	120.0	127.9	110.7	135.0	119.5	83.9	80.5
August	121.7	122.0	131.3	110.2	136.1	113.9	78.9	75.4
September	124.6	119.9	136.5	113.6	142.4	126.3	72.9	69.4
October	126.9	119.2	139.0	114.4	152.7	129.6	75.4	71.6
November	127.7	118.7	140.0	111.4	164.1	126.4	73.4	69.5
December	127.4	119.6	141.9	111.4	162.1	119.3	73.1	69.7
2025								
January	125.1	118.0	143.0	111.8	153.0	111.2	78.3	75.1
February	127.1	118.0	148.7	112.6	156.0	118.5	75.0	71.2

Source: FAO; Refinitiv.

Table 3: Outstanding Public Sector Debt: December 2022 to December 2024

(Rs million)

	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24 ¹
1. Short-term Domestic Obligations	40,521	38,561	39,611	37,615	41,861	46,341	59,732	68,382	78,641
2. Medium-term Domestic Obligations	57,860	55,660	62,546	68,140	68,942	70,735	67,329	67,714	70,884
3. Long-term Domestic Obligations	247,726	258,290	262,616	266,487	271,228	275,362	279,211	288,991	291,691
4. Government securities issued for mopping up excess liquidity	-	-	-	-	-	-	-	-	-
5. Central Government Domestic Debt	346,107	352,511	364,773	372,242	382,031	392,438	406,272	425,087	441,216
As a percentage of GDP	(60.7)	(60.0)	(60.2)	(59.9)	(59.6)	(59.8)	(60.6)	(61.9)	(63.2)
6. Central Government External Debt	81,788	85,843	83,874	79,518	83,947	85,550	85,460	97,020	96,713
As a percentage of GDP	(14.3)	(14.6)	(13.8)	(12.8)	(13.1)	(13.0)	(12.7)	(14.1)	(13.8)
7. Extra Budgetary Units Domestic Debt	128	127	125	125	123	122	120	119	118
8. Extra Budgetary Units External Debt	-	-	-	-	-	-	-	-	-
9. Local Government Debt	-	-	-	-	-	-	-	-	-
10. Public Enterprises Domestic Debt	31,880	29,998	33,230	32,958	30,944	30,862	36,373	35,180	40,407
11. Public Enterprises External Debt	30,073	31,244	31,394	29,519	29,486	30,382	30,728	28,944	29,580
12. Public Sector Domestic Debt	378,115	382,636	398,128	405,325	413,098	423,422	442,766	460,386	481,741
As a percentage of GDP	(66.3)	(65.1)	(65.7)	(65.2)	(64.4)	(64.6)	(66.0)	(67.1)	(69.0)
13. Public Sector External Debt	111,861	117,087	115,268	109,037	113,432	115,932	116,188	125,964	126,293
As a percentage of GDP	(19.6)	(19.9)	(19.0)	(17.5)	(17.7)	(17.7)	(17.3)	(18.4)	(18.1)
14. Public Sector Debt (Gross) prior to consolidation adjustment	489,976	499,723	513,396	514,362	526,530	539,353	558,953	586,350	608,034
As a percentage of GDP	(85.9)	(85.0)	(84.7)	(82.7)	(82.1)	(82.3)	(83.4)	(85.4)	(87.0)
15. Consolidation adjustment (iro Govt Securities held by non-financial public sector entities)	(14,842)	(15,958)	(17,829)	(16,995)	(14,399)	(14,628)	(12,805)	(12,547)	(5,916)
16. Public Sector Debt (Gross) after consolidation adjustment	475,134	483,765	495,567	497,366	512,132	524,725	546,149	573,803	602,118
As a percentage of GDP	(83.3)	(82.3)	(81.8)	(80.0)	(79.9)	(80.0)	(81.5)	(83.6)	(86.2)
17. Public Sector Net Debt ²	425,113	440,745	445,487	455,484	469,819	491,257	494,281	516,662	540,734
As a percentage of GDP	(74.5)	(75.0)	(73.5)	(73.3)	(73.3)	(74.9)	(73.7)	(75.3)	(77.4)

¹ Provisional.

² Public sector net debt was not applicable prior to March 2020 as Section 6(1A) of Public Debt Management Act was amended in The Covid-19 (Miscellaneous Provisions) Act in May 2020, which is effective as from 23 March 2020.

Notes: (i) Short-term: Up to 12 months; Medium-term: Over 1 year but less than 5 years; Long-term: 5 years and above.

(ii) Figures may not add up to totals due to rounding.

Source: Ministry of Finance.

Table 4: Consumer Price Index (CPI)¹: January 2019 to February 2025

Month	2019	2020	2021	2022	2023	2024	2025
January	103.8	105.9	107.0	114.9	128.5	135.2	105.0
February	104.4	106.6	107.9	117.6	130.5	138.6	105.7
March	104.4	107.4	108.5	120.1	131.1	137.6	
April	104.4	108.8	109.0	121.0	131.0	103.2	
May	104.4	107.3	109.8	121.6	131.2	102.9	
June	103.4	105.2	111.4	122.1	131.7	102.6	
July	103.4	104.9	111.7	124.0	131.3	102.8	
August	103.7	105.3	111.6	124.4	131.7	103.2	
September	103.3	106.0	111.7	125.0	131.6	103.4	
October	102.8	106.1	112.3	125.7	131.5	103.7	
November	103.1	106.3	113.1	126.8	131.9	104.0	
December	103.3	106.1	113.3	127.1	132.0	103.5	

¹ Effective April 2024, the CPI is based on an updated basket of goods and services derived from the 2023 Household Budget Survey.
The base period is January – December 2023 = 100.

Source: Statistics Mauritius.

Table 5: Headline and Core Inflation Rates: February 2023 to February 2025*(Per cent)*

Month	Annual Average			Year-on-Year		
	Headline	CORE1	CORE2	CPI Inflation	CORE1	CORE2
Feb-23	11.3	9.8	7.5	11.0	9.6	7.0
Mar-23	11.1	9.9	7.5	9.1	8.3	6.5
Apr-23	10.9	9.8	7.5	8.3	7.6	6.3
May-23	10.6	9.3	7.3	7.9	5.3	5.3
Jun-23	10.5	8.7	7.0	7.9	3.6	5.0
Jul-23	10.0	8.0	6.7	5.9	3.1	4.3
Aug-23	9.6	7.4	6.3	5.9	3.3	4.5
Sep-23	9.0	6.8	6.1	5.2	3.3	4.5
Oct-23	8.4	6.3	5.8	4.6	3.2	4.0
Nov-23	7.7	5.7	5.5	4.0	3.1	4.0
Dec-23	7.0	5.2	5.2	3.9	3.0	3.9
Jan-24	6.5	4.6	4.9	5.2	2.7	3.5
Feb-24	6.1	4.0	4.6	6.2	1.7	3.4
Mar-24	5.8	3.4	4.3	4.9	1.6	3.3
Apr-24	5.2	2.9	4.1	3.4	1.5	3.4
May-24	5.0	2.6	3.9	2.9	1.5	3.3
Jun-24	4.5	2.5	3.8	2.2	2.0	3.3
Jul-24	4.3	2.4	3.7	2.7	1.9	3.3
Aug-24	4.0	2.3	3.6	2.7	1.8	3.1
Sep-24	3.8	2.1	3.5	3.1	1.9	3.3
Oct-24	3.7	2.1	3.5	3.4	2.5	4.3
Nov-24	3.7	2.0	3.5	3.4	2.5	4.3
Dec-24	3.6	2.0	3.5	2.9	1.9	4.1
Jan-25	3.3	2.0	3.8	1.9	3.0	6.0
Feb-25	2.8	2.1	4.0	0.1	3.4	6.0

Notes:

- (i) CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from the CPI basket.
- (ii) CORE2 excludes "Food, Beverages, Tobacco", mortgage interest, energy prices and administered prices from the CPI basket.
- (iii) The annual average method compares the average level of prices during a twelve-month period with the average level during the corresponding previous twelve-month period.
- (iv) The year-on-year methodology is calculated as the change in the CPI for a given month compared with the same month of the preceding year in percentage terms.
- (v) Effective May 2021, CORE inflation data are computed by Statistics Mauritius.

Source: Statistics Mauritius.

Table 6: Bank of Mauritius Statement of Financial Position as at end February 2025

	February 2025 Rs 000	January 2025 Rs 000
ASSETS		
<i>Foreign Assets</i>		
Cash and Cash Equivalents	97,736,310	97,532,364
Gold Deposits	53,538,621	52,250,484
Financial Assets held at Amortised Cost	66,736,967	68,193,143
Financial Assets held at Fair Value Through Other		
Comprehensive Income	51,486,979	51,403,753
Financial Assets held at Fair Value Through Profit or Loss	131,822,264	129,428,953
	401,321,141	398,808,697
<i>Domestic Assets</i>		
Financial Assets held at Amortised Cost	22,164,907	22,116,369
Equity Investment in Mauritius Investment Corporation Ltd	81,000,000	81,000,000
Equity Investment in MDIC Ltd	200,000	200,000
Computer Software	224,366	224,366
Property, Plant and Equipment	2,146,766	2,137,589
Other Assets	752,449	749,560
	106,488,488	106,427,884
TOTAL ASSETS	507,809,629	505,236,581
LIABILITIES		
Currency in Circulation	66,968,244	67,029,627
<i>Demand Deposits</i>		
Government	5,352,101	6,050,824
Banks	96,479,561	88,599,143
Mauritius Investment Corporation Ltd	26,736,294	26,704,993
Others	15,363,303	15,577,376
	143,931,259	136,932,336
Monetary Policy Instruments	132,893,295	139,586,548
Provisions	100,000	100,000
Employee Benefits	1,466,198	1,466,198
Other Liabilities	113,042,402	113,898,653
TOTAL LIABILITIES	458,401,398	459,013,362
CAPITAL AND RESERVES		
Stated and Paid Up Capital	10,000,000	10,000,000
Reserves	26,453,874	26,453,874
	36,453,874	36,453,874
Total Comprehensive Income	12,954,357	9,769,345
TOTAL LIABILITIES, CAPITAL AND RESERVES	507,809,629	505,236,581

Source: Accounting and Budgeting Division.

Table 7: Sectoral Balance Sheet of Bank of Mauritius ¹: February 2024 to February 2025

(Rs million)

Code	Assets	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25
A1	Monetary Gold and SDRs	50,665.4	55,614.6	57,088.0	57,301.3	58,370.9	59,594.5	61,626.6	63,325.9	65,684.2	63,710.8	63,108.3	65,921.3	67,195.7
A2	Currency and Deposits	57,997.5	57,816.6	59,128.1	80,545.4	100,290.3	82,272.6	72,329.5	84,759.1	99,857.3	96,895.1	105,309.6	101,284.7	101,910.4
A2.1	Currency	9.2	9.8	10.0	10.1	10.5	10.6	10.6	10.5	10.9	11.3	11.8	15.7	15.9
A2.2	Transferable deposits	50,219.9	49,315.2	50,627.8	72,006.6	90,329.7	74,206.8	64,231.2	76,752.3	91,741.6	88,787.1	97,100.5	93,098.4	93,657.2
A2.3	Savings deposits	7,768.4	8,491.6	8,490.2	8,528.8	9,950.1	8,055.2	8,087.7	7,996.3	8,104.9	8,096.7	8,197.2	8,170.7	8,237.3
A2.4	Time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A3	Debt Securities	191,396.4	195,497.5	195,149.3	194,975.7	202,964.7	204,227.7	199,005.3	195,331.2	197,817.4	199,355.5	196,330.3	197,031.2	196,395.0
A4	Loans	10,204.3	10,504.7	10,392.1	11,107.8	11,306.9	11,226.2	11,334.4	11,324.9	11,385.5	11,787.6	11,789.8	11,696.5	11,700.9
A5	Equity and Investment Fund Shares	123,090.8	124,347.2	122,693.1	122,343.8	124,271.4	122,501.4	123,217.5	125,175.1	125,381.9	129,510.5	129,440.5	126,114.0	127,369.6
A6	Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A8	Other Accounts Receivable	746.7	788.1	854.2	806.2	859.0	639.0	646.1	696.9	765.9	720.9	694.0	668.1	715.0
A9	Nonfinancial Assets	2,171.1	2,175.8	2,178.9	2,271.2	2,166.3	2,181.3	2,184.7	2,185.5	2,186.1	2,351.5	2,379.5	2,423.0	2,426.5
	TOTAL ASSETS	436,272.2	446,744.6	447,483.7	469,351.5	500,229.6	482,642.7	470,344.2	482,798.5	503,078.2	504,331.9	509,052.0	505,138.8	507,713.2

Code	Liabilities	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25
L1	Currency in Circulation	56,798.1	57,096.8	58,092.8	58,318.7	58,185.2	58,866.2	59,402.3	59,633.8	61,071.7	62,110.0	68,005.9	66,619.0	66,558.0
L2	Deposits Included in Broad Money	30,037.0	29,937.4	30,138.4	27,294.5	26,365.8	26,658.1	26,494.6	26,425.7	26,430.3	26,760.6	27,244.0	27,443.2	27,457.0
L2.1	Transferable deposits	30,037.0	29,937.4	30,138.4	27,294.5	26,365.8	26,658.1	26,494.6	26,425.7	26,430.3	26,760.6	27,244.0	27,443.2	27,457.0
L2.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.3	Time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3	Deposits Excluded from Broad Money	145,291.7	149,687.1	151,726.8	168,147.1	191,104.0	173,286.0	171,236.4	192,315.1	199,054.5	199,451.0	198,559.0	183,642.6	185,071.5
L3.1	Transferable deposits	105,029.4	102,941.5	104,513.2	102,277.4	105,957.4	104,579.2	104,819.8	108,470.4	124,924.1	132,056.7	127,800.2	121,558.0	128,620.2
L3.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.3	Time deposits	40,262.3	46,745.6	47,213.6	65,869.7	85,146.7	68,706.8	66,416.6	83,844.7	74,130.3	67,394.3	70,758.8	62,084.6	56,451.3
L4	Debt Securities, Included in Broad Money	3,855.1	2,952.8	1,524.3	869.7	811.3	794.4	430.1	197.5	224.3	447.4	699.0	1,125.1	1,202.8
L5	Debt Securities, Excluded from Broad Money	108,184.5	108,032.6	107,032.4	114,032.3	119,172.8	119,370.9	111,599.0	103,954.7	117,078.2	115,162.9	112,088.3	120,531.3	121,292.7
L6	Loans	64,528.2	63,308.9	62,338.9	62,018.5	61,228.2	61,092.6	55,553.0	52,862.6	50,700.3	50,989.9	52,412.9	53,187.3	50,512.2
L7	Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	Other Accounts Payable	3,007.6	2,897.9	3,841.8	4,855.1	3,069.1	7,793.8	7,700.1	8,351.2	7,693.3	4,169.2	4,124.3	4,442.5	4,281.8
L10	Equity and Investment Fund Shares	24,569.9	32,831.0	32,788.2	33,815.6	40,293.1	34,780.7	37,928.7	39,058.0	40,825.7	45,240.9	45,918.5	48,147.8	51,337.3
	TOTAL LIABILITIES	436,272.2	446,744.6	447,483.7	469,351.5	500,229.6	482,642.7	470,344.2	482,798.5	503,078.2	504,331.9	509,052.0	505,138.8	507,713.2

Figures may not add up to totals due to rounding.

¹ The sectoral balance sheet follows the concepts and principles of the IMF's Monetary and Financial Statistics Manual and Compilation Guide (2016).

Source: Economic Analysis & Research and Statistics Department.

Table 8: Central Bank Survey¹: February 2024 to February 2025

(Rs million)

	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25
Net Foreign Assets	261,842.4	273,243.8	274,759.5	296,182.0	327,758.5	310,302.2	303,334.8	318,391.4	327,565.1	328,098.2	336,499.6	331,612.1	337,014.9
Claims on Nonresidents ²	327,262.3	337,391.1	337,984.5	359,085.5	389,874.5	372,295.8	359,922.0	372,339.4	392,454.9	393,234.7	403,088.1	399,181.2	401,775.1
less: Liabilities to Nonresidents	65,419.9	64,147.2	63,225.0	62,903.5	62,116.0	61,993.6	56,587.2	53,948.0	64,889.8	65,136.4	66,588.5	67,569.1	64,760.2
Claims on Other Depository Corporations	38.6	33.1	35.2	34.3	85.6	37.8	31.6	13.8	60.4	23.4	2.5	1.8	1.8
Net Claims on Central Government	-10,149.5	-8,234.7	-8,513.6	-7,399.0	-6,317.1	-9,553.4	-4,518.7	-12,980.4	-6,811.1	-10,965.1	-18,488.9	-10,591.2	-9,930.9
Claims on Central Government	15,457.3	15,467.5	15,476.7	15,486.3	15,495.5	15,505.0	15,514.6	15,523.9	15,533.4	15,542.7	10,376.4	10,382.8	10,388.6
less: Liabilities to Central Government	25,606.8	23,702.2	23,990.3	22,885.3	21,812.6	25,058.5	20,033.4	28,504.3	22,344.5	26,507.8	28,865.3	20,974.1	20,319.5
Claims on Other Sectors	91,357.5	91,684.5	91,806.3	92,480.2	92,612.3	92,514.6	92,632.9	92,656.8	92,726.3	93,136.4	93,128.2	93,019.1	93,048.2
Monetary Base	169,240.3	169,004.8	170,877.0	166,658.9	170,183.2	166,465.8	172,201.1	167,125.1	178,097.9	182,506.1	182,335.2	182,661.4	190,494.6
Currency in circulation	56,798.1	57,096.8	58,092.8	58,318.7	58,185.2	58,866.2	59,402.3	59,633.8	61,071.7	62,110.0	68,005.9	66,619.0	66,558.0
Liabilities to Other Depository Corporations	82,405.2	81,970.5	82,645.7	81,045.6	85,632.2	80,941.6	86,304.2	81,065.6	90,595.9	93,635.6	87,085.3	88,599.1	96,479.6
Liabilities to Other Sectors	30,037.0	29,937.4	30,138.4	27,294.5	26,365.8	26,658.1	26,494.6	26,425.7	26,430.3	26,760.6	27,244.0	27,443.2	27,457.0
Other Liabilities to Other Depository Corporations	132,944.5	139,632.9	139,680.4	165,813.3	190,384.3	174,210.8	163,901.3	174,110.7	177,516.5	168,815.8	169,064.3	168,769.5	163,773.0
Deposits and Debt Securities, Excluded from Monetary Base	15,457.8	14,503.6	13,058.1	12,395.2	12,344.4	12,313.5	11,968.2	11,677.7	11,689.1	11,932.6	12,137.1	12,556.7	12,727.2
Deposits Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt Securities Included in Broad Money	3,855.1	2,952.8	1,524.3	869.7	811.3	794.4	430.1	197.5	224.3	447.4	699.0	1,125.1	1,202.8
Deposits Excluded from Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt Securities Excluded from Broad Money	11,602.8	11,550.8	11,533.7	11,525.5	11,533.2	11,519.1	11,538.0	11,480.3	11,464.8	11,485.2	11,438.1	11,431.6	11,524.4
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equity and Investment Fund Shares	24,569.9	32,831.0	32,788.2	33,815.6	40,293.1	34,780.7	37,928.7	39,058.0	40,825.7	45,240.9	45,918.5	48,147.8	51,337.3
Other Items (net)	876.4	754.4	1,683.7	2,614.5	934.3	5,530.4	5,481.3	6,110.0	5,411.4	1,797.5	1,686.4	1,906.5	1,802.0

Figures may not add up to totals due to rounding.

¹ The Central Bank Survey (CBS) is derived from the sectoral balance sheet of the Bank of Mauritius. The CBS contains data on all components of the monetary base, which comprises the central bank liabilities underlying the monetary aggregates of the economy.

² Excludes reserve position of the Fund.

Source: Economic Analysis & Research and Statistics Department.

Table 9: Sectoral Balance Sheet of Banks¹: January 2024 to January 2025

(Rs million)

Code	Assets	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
A1	Currency and Deposits	474,785.4	504,772.4	532,330.9	452,388.7	487,039.7	584,950.6	548,144.4	530,389.0	495,509.0	567,812.0	580,419.7	551,614.0	570,687.2
A1.1	Currency	8,335.2	7,995.0	7,436.6	7,886.9	7,966.9	7,525.6	7,793.6	7,553.5	7,579.9	8,132.9	8,401.9	9,228.9	9,289.6
A1.2	Transferable deposits ²	184,970.3	281,459.1	252,298.1	183,045.0	214,025.3	233,574.0	245,063.2	213,717.2	173,997.4	229,947.6	241,713.3	182,277.2	240,283.6
A1.3	Other deposits ³	281,479.9	215,318.3	272,596.3	261,456.7	265,047.5	343,851.0	295,287.7	309,118.3	313,931.7	329,731.5	330,304.5	360,107.9	321,114.0
A2	Debt Securities	920,629.2	931,833.8	938,929.3	957,468.1	944,824.7	957,523.3	872,312.7	919,235.2	895,417.2	908,605.0	924,934.9	926,055.3	939,643.1
A3	Loans	846,787.2	862,692.0	887,441.2	903,551.6	916,967.8	940,604.7	1,004,211.1	1,001,538.8	1,013,225.0	1,017,771.4	1,033,006.4	1,090,847.8	1,063,178.0
A4	Equity and Investment Fund Shares	17,798.1	17,119.8	17,166.0	17,354.6	16,940.6	16,524.7	15,044.3	16,153.8	16,060.5	16,355.2	12,712.3	11,777.9	12,578.0
A5	Insurance, Pension, and Standardized Guarantee Schemes	1.0	0.6	1.7	5.4	4.8	4.3	3.7	3.2	2.7	2.1	1.6	7.4	6.0
A6	Financial Derivatives	3,910.0	3,093.4	3,275.2	3,660.6	2,993.6	3,404.4	3,508.1	4,145.9	3,334.5	3,065.0	2,974.8	3,244.4	3,579.1
A7	Other Accounts Receivable	29,631.6	31,238.1	32,453.4	33,049.1	39,381.2	36,300.2	52,001.3	47,022.7	58,184.1	52,927.9	60,390.8	55,782.2	51,238.2
A8	Nonfinancial Assets	19,222.4	19,239.2	19,258.3	19,418.4	19,553.2	20,240.0	19,980.8	20,590.9	20,830.4	20,520.1	20,285.7	20,318.7	20,208.1
	TOTAL ASSETS	2,312,764.9	2,369,989.3	2,430,856.1	2,386,896.5	2,427,705.6	2,559,552.1	2,515,206.5	2,539,079.5	2,502,563.3	2,587,058.7	2,634,726.4	2,659,647.7	2,661,117.7

(Rs million)

Code	Liabilities	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
L1	Deposits	1,781,834.2	1,830,617.2	1,861,781.3	1,816,288.8	1,845,443.3	1,962,702.2	1,932,801.4	1,941,956.1	1,909,351.5	1,970,606.7	1,992,827.8	2,040,574.9	2,034,745.3
L1.1	Transferable deposits ²	1,137,254.3	1,192,733.0	1,236,876.9	1,164,873.4	1,175,453.6	1,232,698.7	1,214,840.2	1,204,515.5	1,196,815.1	1,222,125.1	1,251,705.1	1,271,042.6	1,268,361.3
L1.2	Other deposits ³	644,579.9	637,884.2	624,904.3	651,415.4	669,989.7	730,003.5	717,961.3	737,440.6	712,536.4	748,481.5	741,122.7	769,532.3	766,383.9
L2	Debt Securities	38,870.6	39,154.4	40,503.9	40,082.1	39,964.0	40,757.7	40,503.0	40,441.6	40,119.8	39,929.9	40,057.9	39,760.5	39,843.4
L3	Loans	155,632.6	157,126.2	180,823.8	180,334.6	181,537.3	186,292.8	165,003.7	176,448.9	166,458.3	187,734.2	203,777.0	193,660.8	199,171.7
L4	Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L5	Financial Derivatives and Employee Stock Options	8,119.4	7,363.8	7,317.4	7,671.7	7,484.9	7,662.6	8,206.3	8,768.9	7,523.1	6,629.6	6,782.6	6,499.2	6,761.6
L6	Other Accounts Payable	90,566.6	91,337.1	91,977.1	96,096.9	103,878.4	107,789.2	113,071.8	111,289.4	125,771.3	126,308.4	130,239.1	113,239.8	110,613.8
L7	Equity and Investment Fund Shares	237,741.5	244,390.6	248,452.7	246,422.4	249,397.7	254,347.7	255,620.3	260,174.6	253,339.3	255,849.9	261,041.9	265,912.5	269,982.1
	TOTAL LIABILITIES	2,312,764.9	2,369,989.3	2,430,856.1	2,386,896.5	2,427,705.6	2,559,552.1	2,515,206.5	2,539,079.5	2,502,563.3	2,587,058.7	2,634,726.4	2,659,647.7	2,661,117.7

Figures may not add up to totals due to rounding.

Note: For data prior to October 2018, please refer to the Bank's Monthly Statistical Bulletin available at

<https://www.bam.mu/publications-statistics/statistics/monthly-statistical-bulletin/monthly-statistical-bulletin-February-2021>¹ The sectoral balance sheet follows the concepts and principles of the IMF's Monetary and Financial Statistics Manual and Compilation Guide (2016).² Savings deposits, which are mostly transferable in nature, are classified under transferable deposits. By definition, transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments.³ Other deposits include non transferable savings deposits, time deposits and restricted deposits.

Source: Economic Analysis & Research and Statistics Department.

Table 10: Sectoral Balance Sheet of Non-Bank Deposit Taking Institutions¹: January 2024 to January 2025

(Rs million)

Code	Assets	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
A1	Currency and Deposits	4,059.7	4,057.7	3,995.7	4,361.3	4,189.7	4,207.6	4,382.4	4,429.7	4,755.7	4,443.4	4,711.7	3,947.6	4,465.8
A1.1	Currency	4.8	4.8	4.4	4.9	4.9	4.6	4.5	4.8	4.8	3.9	4.0	5.6	5.8
A1.2	Transferable deposits ²	2,242.7	2,060.7	1,926.1	2,413.4	2,260.0	2,034.9	2,030.6	1,874.1	2,280.1	2,188.2	2,478.3	1,705.2	2,186.0
A1.3	Other deposits ³	1,812.1	1,992.3	2,065.2	1,943.0	1,924.8	2,168.1	2,347.2	2,550.9	2,470.8	2,251.4	2,229.4	2,236.8	2,274.1
A2	Debt Securities	4,356.0	4,279.0	4,233.4	3,710.6	3,768.5	3,170.0	3,128.3	3,097.4	3,383.9	3,797.3	3,796.2	4,234.7	3,995.3
A3	Loans	59,207.6	59,522.1	59,956.8	60,332.4	60,692.2	61,360.8	61,821.7	62,170.0	62,528.6	62,963.6	63,337.4	63,481.3	63,653.8
A4	Equity and Investment Fund Shares	860.4	866.6	887.7	888.2	886.3	877.9	885.8	907.2	883.0	892.5	879.0	881.8	899.5
A5	Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A6	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Other Accounts Receivable	831.4	775.2	761.3	1,115.3	1,097.1	785.0	766.5	963.7	836.2	816.9	982.7	1,407.0	1,137.8
A8	Nonfinancial Assets	3,268.7	3,286.3	3,303.7	3,289.9	3,271.8	3,283.3	3,274.1	3,267.1	3,232.1	3,283.1	3,314.6	3,375.1	3,343.0
	TOTAL ASSETS	72,583.8	72,787.0	73,138.6	73,697.8	73,905.7	73,684.7	74,258.8	74,835.0	75,619.4	76,197.0	77,021.5	77,327.5	77,495.3

(Rs million)

Code	Liabilities	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
L1	Deposits	39,224.0	39,264.6	39,296.5	39,411.2	39,457.6	39,365.4	39,388.5	39,436.7	39,715.0	39,801.1	40,305.1	40,695.4	40,416.5
L1.1	Transferable deposits ²	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L1.2	Other deposits ³	39,224.0	39,264.6	39,296.5	39,411.2	39,457.6	39,365.4	39,388.5	39,436.7	39,715.0	39,801.1	40,305.1	40,695.4	40,416.5
L2	Debt Securities	519.5	521.6	523.5	525.4	456.9	458.8	450.8	454.6	456.3	455.7	457.3	449.4	452.9
L3	Loans	4,695.1	4,636.5	4,848.5	5,051.5	5,010.3	4,957.8	5,256.0	5,658.7	5,962.0	6,304.3	6,390.5	6,522.6	6,773.2
L4	Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L5	Financial Derivatives and Employee Stock Options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L6	Other Accounts Payable	5,560.1	5,642.1	5,579.3	5,665.2	5,777.1	5,560.7	5,653.4	5,555.4	5,981.3	5,993.2	6,028.9	5,877.7	5,899.0
L7	Equity and Investment Fund Shares	22,585.1	22,722.1	22,890.7	23,044.5	23,203.7	23,341.9	23,509.9	23,729.6	23,504.9	23,642.6	23,839.7	23,782.5	23,953.7
	TOTAL LIABILITIES	72,583.8	72,787.0	73,138.6	73,697.8	73,905.7	73,684.7	74,258.8	74,835.0	75,619.4	76,197.0	77,021.5	77,327.5	77,495.3

Figures may not add up to totals due to rounding.

Note: For data prior to October 2018, please refer to the Bank's Monthly Statistical Bulletin available at

<https://www.bom.mu/publications-statistics/statistics/monthly-statistical-bulletin/monthly-statistical-bulletin-February-2021>

¹ The sectoral balance sheet follows the concepts and principles of the IMF's Monetary and Financial Statistics Manual and Compilation Guide (2016).

² Savings deposits, which are mostly transferable in nature, are classified under transferable deposits. By definition, transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and

³ Other deposits include non transferable savings deposits, time deposits and restricted deposits.

Source: Economic Analysis & Research and Statistics Department.

Table 11: Sectoral Balance Sheet of Other Depository Corporations¹: January 2024 to January 2025

(Rs million)

Code	Assets	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
A1	Currency and Deposits	478,845.1	508,830.1	536,326.6	456,750.0	491,229.4	589,158.2	552,526.8	534,818.7	500,264.7	572,255.4	585,131.4	555,561.6	575,153.0
A1.1	Currency	8,340.0	7,999.8	7,441.0	7,891.9	7,971.8	7,530.2	7,798.0	7,558.3	7,584.7	8,136.8	8,405.9	9,234.5	9,295.3
A1.2	Transferable deposits ²	187,213.1	283,519.7	254,224.2	185,458.5	216,285.4	235,608.9	247,093.9	215,591.3	176,277.5	232,135.8	244,191.7	183,982.4	242,469.6
A1.3	Other deposits ³	283,292.0	217,310.6	274,661.4	263,399.7	266,972.3	346,019.1	297,634.9	311,669.2	316,402.5	331,982.9	332,533.9	362,344.6	323,388.1
A2	Debt Securities	924,985.2	936,112.8	943,162.7	961,178.7	948,593.2	960,693.3	875,441.0	922,332.6	898,801.0	912,402.4	928,731.1	930,290.0	943,638.4
A3	Loans	905,994.8	922,214.1	947,398.0	963,884.0	977,660.0	1,001,965.5	1,066,032.9	1,063,708.8	1,075,753.6	1,080,735.0	1,096,343.8	1,154,329.1	1,126,831.7
A4	Equity and Investment Fund Shares	18,658.5	17,986.4	18,053.7	18,242.8	17,826.9	17,402.6	15,930.1	17,061.0	16,943.4	17,247.7	13,591.3	12,659.7	13,477.5
A5	Insurance, Pension, and Standardized Guarantee Schemes	1.0	0.6	1.7	5.4	4.8	4.3	3.7	3.2	2.7	2.1	1.6	7.4	6.0
A6	Financial Derivatives	3,910.0	3,093.4	3,275.2	3,660.6	2,993.6	3,404.4	3,508.1	4,145.9	3,334.5	3,065.0	2,974.8	3,244.4	3,579.1
A7	Other Accounts Receivable	30,463.0	32,013.3	33,214.7	34,164.4	40,478.3	37,085.2	52,767.8	47,986.4	59,020.3	53,744.8	61,373.5	57,189.2	52,376.1
A8	Nonfinancial Assets	22,491.1	22,525.5	22,562.0	22,708.4	22,825.0	23,523.3	23,254.9	23,857.9	24,062.4	23,803.2	23,600.3	23,693.8	23,551.2
	TOTAL ASSETS	2,385,348.6	2,442,776.3	2,503,994.6	2,460,594.3	2,501,611.3	2,633,236.8	2,589,465.2	2,613,914.6	2,578,182.7	2,663,255.7	2,711,747.9	2,736,975.2	2,738,613.1

(Rs million)

Code	Liabilities	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
L1	Deposits	1,821,058.3	1,869,881.9	1,901,077.7	1,855,700.0	1,884,900.9	2,002,067.6	1,972,190.0	1,981,392.8	1,949,066.5	2,010,407.8	2,033,132.9	2,081,270.3	2,075,161.8
L1.1	Transferable deposits ²	1,137,254.3	1,192,733.0	1,236,876.9	1,164,873.4	1,175,453.6	1,232,698.7	1,214,840.2	1,204,515.5	1,196,815.1	1,222,125.1	1,251,705.1	1,271,042.6	1,268,361.3
L1.2	Other deposits ³	683,803.9	677,148.9	664,200.8	690,826.6	709,447.4	769,368.9	757,349.8	776,877.3	752,251.4	788,282.6	781,427.8	810,227.7	806,800.5
L2	Debt Securities	39,390.0	39,676.0	41,027.4	40,607.6	40,420.9	41,216.5	40,953.8	40,896.3	40,576.1	40,385.6	40,515.2	40,209.8	40,296.3
L3	Loans	160,327.6	161,762.7	185,672.3	185,386.0	186,547.6	191,250.6	170,259.7	182,107.6	172,420.2	194,038.5	210,167.5	200,183.4	205,944.8
L4	Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L5	Financial Derivatives and Employee Stock Options	8,119.4	7,363.8	7,317.4	7,671.7	7,484.9	7,662.6	8,206.3	8,768.9	7,523.1	6,629.6	6,782.6	6,499.2	6,761.6
L6	Other Accounts Payable	96,126.7	96,979.3	97,556.4	101,762.0	109,655.6	113,349.9	118,725.3	116,844.8	131,752.5	132,301.7	136,268.0	119,117.5	116,512.8
L7	Equity and Investment Fund Shares	260,326.6	267,112.6	271,343.4	269,466.9	272,601.4	277,689.6	279,130.2	283,904.2	276,844.2	279,492.5	284,881.6	289,695.0	293,935.7
	TOTAL LIABILITIES	2,385,348.6	2,442,776.3	2,503,994.6	2,460,594.3	2,501,611.3	2,633,236.8	2,589,465.2	2,613,914.6	2,578,182.7	2,663,255.7	2,711,747.9	2,736,975.2	2,738,613.1

Figures may not add up to totals due to rounding.

Note: For data prior to October 2018, please refer to the Bank's Monthly Statistical Bulletin available at

<https://www.bom.mu/publications-statistics/statistics/monthly-statistical-bulletin/monthly-statistical-bulletin-February-2021>¹ The sectoral balance sheet follows the concepts and principles of the IMF's Monetary and Financial Statistics Manual and Compilation Guide² Savings deposits, which are mostly transferable in nature, are classified under transferable deposits. By definition, transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-³ Other deposits include non transferable savings deposits, time deposits and restricted deposits.

Source: Economic Analysis & Research and Statistics Department.

Table 12: Other Depository Corporations Survey¹: January 2024 to January 2025

(Rs million)

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
Net Foreign Assets	616,463.7	633,902.5	660,379.2	622,057.0	616,272.2	630,553.7	660,568.0	661,560.5	629,043.9	659,361.4	644,369.2	680,361.0	684,997.2
Claims on nonresidents	1,262,165.8	1,306,965.1	1,350,792.9	1,306,124.1	1,308,421.1	1,402,766.2	1,360,434.3	1,376,767.2	1,319,151.9	1,386,275.7	1,404,078.2	1,416,735.0	1,416,630.6
Liabilities to nonresidents	-645,702.1	-673,062.5	-690,413.7	-684,067.2	-692,148.8	-772,212.5	-699,866.3	-715,206.7	-690,108.0	-726,914.4	-759,709.0	-736,374.0	-731,633.4
Claims on Central Bank	216,333.0	222,022.9	227,567.5	229,050.0	253,549.0	282,417.7	262,064.9	256,856.7	261,631.4	275,669.5	270,392.6	263,844.1	265,002.0
Currency	7,131.2	6,704.7	6,114.6	6,656.7	6,788.9	6,525.3	6,758.5	6,546.7	6,538.4	6,981.9	7,215.9	7,788.7	8,122.7
Reserve Deposits and Debt Securities	122,310.3	123,488.3	129,029.6	130,200.9	147,039.8	170,650.8	150,288.6	152,905.9	165,564.2	164,379.1	160,853.6	158,065.9	150,511.2
Other claims	86,891.5	91,829.9	92,423.4	92,192.4	99,720.2	105,241.6	105,017.8	97,404.1	89,528.8	104,308.5	102,323.0	97,989.5	106,368.1
Net Claims on Central Government	185,195.7	184,896.1	189,019.6	196,280.2	201,561.2	196,925.4	205,563.0	209,291.4	211,685.7	215,622.8	224,539.5	237,911.5	234,186.1
Claims on central government	214,584.7	212,219.2	216,788.4	222,798.6	228,885.3	224,554.6	231,610.6	236,971.9	238,069.2	240,364.7	250,403.5	262,735.1	261,276.4
Liabilities to central government	-29,389.1	-27,323.2	-27,768.8	-26,518.4	-27,324.1	-27,629.2	-26,047.6	-27,680.6	-26,383.5	-24,741.8	-25,864.0	-24,823.6	-27,090.3
Claims on Other Sectors	609,560.6	617,666.8	615,834.9	619,068.5	624,673.4	631,218.4	641,594.8	642,876.7	648,853.3	649,414.9	664,298.9	685,918.2	678,966.9
Liabilities to Central Bank	178.1	115.5	80.8	86.1	105.9	67.0	73.9	74.7	85.6	76.1	87.2	71.1	134.7
Transferable Deposits Included in Broad Money²	584,644.5	590,581.0	590,093.4	592,569.2	600,029.7	614,305.6	610,632.7	616,521.5	621,227.5	629,323.0	647,680.6	662,199.7	666,804.6
Other deposits Included in Broad Money³	197,118.6	200,467.7	205,727.7	208,823.2	213,464.2	210,634.5	220,505.4	221,575.5	223,262.6	225,070.8	219,289.7	223,808.9	232,669.0
Debt securities Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposits Excluded from Broad Money:													
Deposits of Global Business Licence Holders	548,425.9	563,365.5	584,671.4	551,850.0	561,677.5	589,964.1	615,729.6	600,859.0	578,395.5	616,308.5	604,325.4	648,432.5	628,651.2
Debt securities Excluded from Broad Money	2,425.6	2,176.0	3,209.6	3,190.0	3,019.8	3,011.0	3,014.4	3,155.5	3,098.3	3,273.8	3,175.3	2,927.6	3,143.8
Loans	83.4	80.3	77.3	74.2	71.4	68.3	64.8	67.9	65.0	59.8	57.0	48.1	45.3
Financial Derivatives and Employee Stock Options	2,129.5	1,434.6	1,458.7	1,541.4	1,547.3	1,674.3	1,549.2	1,700.6	1,650.3	1,649.8	1,785.5	1,612.5	1,819.6
Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equity and Investment Fund Shares	260,326.6	267,112.6	271,343.4	269,466.9	272,601.4	277,689.6	279,130.2	283,904.2	276,844.2	279,492.5	284,881.6	289,695.0	293,935.7
Other Items (net)	32,220.8	33,155.1	36,139.1	38,854.6	43,538.7	43,700.9	39,090.6	42,726.5	46,585.4	44,814.2	42,317.9	39,239.4	35,948.3

Figures may not add up to totals due to rounding.

Note: For data prior to October 2018, please refer to the Bank's Monthly Statistical Bulletin available at <https://www.bom.mu/publications-statistics/statistics/monthly-statistical-bulletin/monthly-statistical-bulletin-February-2021>

¹ The Other Depository Corporations covers all institutional units, i.e., banks and non-bank deposit taking institutions that issue liabilities included in the national definition of broad money. The Other Depository Corporation Survey is derived from the sectoral balance sheets of Other

² Savings deposits, which are mostly transferable in nature, are classified under transferable deposits. By definition, transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly

³ Other deposits include non transferable savings deposits, time deposits and

Source: Economic Analysis & Research and Statistics Department.

Table 13a: Depository Corporations Survey¹: January 2024 to January 2025

(Rs million)

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
Net Foreign Assets	875,954.0	895,744.9	933,623.1	896,816.5	912,454.2	958,312.3	970,870.2	964,895.3	947,435.4	986,926.5	972,467.5	1,016,860.6	1,016,609.3
Claims on Nonresidents	1,585,975.3	1,634,227.3	1,688,184.0	1,644,108.7	1,667,506.6	1,792,640.7	1,732,730.0	1,736,689.2	1,691,491.3	1,778,730.7	1,797,312.9	1,819,823.2	1,815,811.8
Liabilities to Nonresidents	-710,021.3	-738,482.4	-754,560.9	-747,292.2	-755,052.4	-834,328.4	-761,859.9	-771,793.9	-744,056.0	-791,804.2	-824,845.4	-802,962.5	-799,202.5
Domestic Claims	870,693.1	883,770.8	888,304.4	898,641.4	911,315.7	914,439.0	930,119.1	940,282.2	940,215.2	950,952.8	971,009.6	998,469.0	995,580.9
Net Claims on Central Government	169,914.6	174,746.5	180,784.9	187,766.6	194,162.2	190,608.3	196,009.6	204,772.6	198,705.2	208,811.7	213,574.4	219,422.6	223,594.9
Claims on Central Government	230,033.1	227,676.5	232,255.9	238,275.3	244,371.6	240,050.1	247,115.6	252,486.6	253,593.0	255,898.1	265,946.2	273,111.5	271,659.2
Liabilities to Central Government	-60,118.5	-52,930.0	-51,471.0	-50,508.7	-50,209.4	-49,441.8	-51,106.0	-47,713.9	-54,887.8	-47,086.3	-52,371.8	-53,688.9	-48,064.4
Claims on Other Sectors	700,778.5	709,024.3	707,519.5	710,874.8	717,153.6	723,830.7	734,109.5	735,509.6	741,510.0	742,141.1	757,435.3	779,046.4	771,986.0
of which: (a) credit to private sector*	436,056.9	439,053.5	439,405.1	441,740.6	445,454.1	452,414.1	454,707.3	458,733.0	462,889.6	466,120.3	474,975.2	480,126.7	481,473.0
: (b) credit to Authorised Companies	4,538.9	2,556.3	1,787.9	1,749.8	1,585.0	1,873.9	1,761.6	1,910.7	2,159.7	2,249.0	2,212.6	2,355.4	2,161.4
Broad Money Liabilities	866,215.7	875,034.3	879,693.6	884,491.4	893,187.9	903,777.0	910,698.1	917,877.2	924,208.7	935,138.1	949,072.3	974,168.8	986,538.2
Currency Outside Depository Corporations	50,271.6	50,093.4	50,982.3	51,436.1	51,529.8	51,659.8	52,107.6	52,855.5	53,095.4	54,089.7	54,894.0	60,217.1	58,496.3
Transferable Deposits ²	614,712.9	620,618.1	620,030.8	622,707.7	627,324.3	640,671.4	637,290.7	643,016.1	647,653.2	655,753.3	674,441.2	689,443.7	694,247.8
Other Deposits ³	197,118.6	200,467.7	205,727.7	208,823.2	213,464.2	210,634.5	220,505.4	221,575.5	223,262.6	225,070.8	219,289.7	223,808.9	232,669.0
Debt securities	4,112.7	3,855.1	2,952.8	1,524.3	869.7	811.3	794.4	430.1	197.5	224.3	447.4	699.0	1,125.1
Deposits Excluded from Broad Money	548,425.9	563,365.5	584,671.4	551,850.0	561,677.5	589,964.1	615,729.6	600,859.0	578,395.5	616,308.5	604,325.4	648,432.5	628,651.2
Debt securities Excluded from Broad Money	13,995.9	13,778.7	14,760.4	14,723.7	14,545.3	14,544.2	14,533.5	14,693.5	14,578.6	14,738.6	14,660.5	14,365.7	14,575.4
Loans	83.4	80.3	77.3	74.2	71.4	68.3	64.8	67.9	65.0	59.8	57.0	48.1	45.3
Financial Derivatives and Employee Stock Options	2,129.5	1,434.6	1,458.7	1,541.4	1,547.3	1,674.3	1,549.2	1,700.6	1,650.3	1,649.8	1,785.5	1,612.5	1,819.6
Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equity and Investment Fund Shares	282,513.7	291,682.6	304,174.4	302,255.0	306,417.1	317,982.8	313,910.9	321,832.8	315,902.2	320,318.2	330,122.6	335,613.5	342,083.5
Other Items (net)	33,282.9	34,139.8	37,091.7	40,522.2	46,323.6	44,740.7	44,503.0	48,146.4	52,850.4	49,666.2	43,453.9	41,088.6	38,477.0

Figures may not add up to totals due to rounding.

Note: For data prior to October 2018, please refer to the Bank's Monthly Statistical Bulletin available at

<https://www.bom.mu/publications-statistics/statistics/monthly-statistical-bulletin/monthly-statistical-bulletin-February-2021>¹ The Depository Corporations Survey covers the accounts of the depository corporations and is a consolidation of the Central Bank Survey and the Other Depository Corporations Survey.² Savings deposits, which are mostly transferable in nature, are classified under transferable deposits. By definition, transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments by check, draft, giro order, direct debit/credit or other direct payment facility.³ Other deposits include non transferable savings deposits, time deposits and restricted deposits.

*Following IMF recommendation received in March 2024, credit to private sector has been separately identified with effect from January 2022.

Credit comprises of loans, debt securities and trade credit and advances; Private Sector encompasses private non-financial corporations (excluding authorised companies), households and non-profit institutions serving households.

Source: Economic Analysis & Research and Statistics Department.

Table 13b: Sectoral Balance Sheet¹ of Other Financial Corporations* : 2023Q1 - 2024Q3

(Rs million)

Code	Assets	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3 [#]
A1	Currency and Deposits	967,424.2	975,131.8	928,554.7	954,834.2	1,025,648.3	990,631.8	962,334.7
A1.1	Currency	320.0	256.6	260.3	330.0	341.0	248.7	216.6
A1.2	Transferable deposits	686,818.2	729,422.9	645,202.0	697,561.7	718,244.2	714,922.1	695,164.2
A1.3	Other deposits	280,286.0	245,452.3	283,092.3	256,942.5	307,063.0	275,461.1	266,953.9
A2	Debt Securities	965,241.0	956,437.6	1,006,881.0	1,027,712.6	1,093,628.3	1,061,045.5	1,059,829.4
A3	Loans	3,664,828.0	3,892,968.4	3,296,022.7	3,328,726.0	3,192,047.5	3,454,154.0	3,324,439.4
A4	Equity and Investment Fund Shares	23,513,598.5	23,733,184.8	23,387,090.6	23,686,704.4	26,801,417.9	26,717,341.5	26,622,434.6
A5	Insurance, Pension, and Standardized Guarantee Schemes	8,223.0	7,191.6	7,493.5	7,353.8	8,980.5	8,459.7	9,153.0
A6	Financial Derivatives	127,735.7	103,905.0	101,310.9	96,961.6	98,660.9	122,971.9	114,128.6
A7	Other Accounts Receivable	2,142,157.7	2,190,640.4	2,133,104.3	2,021,870.1	2,250,876.4	1,921,801.4	1,854,718.9
A8	Nonfinancial Assets	531,506.1	530,554.3	513,881.7	526,868.8	555,455.4	603,382.2	592,136.0
	TOTAL ASSETS	31,920,714.1	32,390,014.0	31,374,339.5	31,651,031.6	35,026,715.1	34,879,787.9	34,539,174.6

(Rs million)

Code	Liabilities	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3 [#]
L1	Debt Securities	574,669.8	611,950.0	625,672.9	612,183.2	725,651.2	776,323.3	632,492.0
L2	Loans	7,158,599.2	7,355,599.3	6,976,452.8	6,982,728.7	6,460,489.3	6,094,120.1	6,108,111.5
L3	Insurance, Pension, and Standardized Guarantee Schemes	208,378.5	212,986.3	215,193.1	221,329.2	234,923.9	239,982.0	248,971.1
L4	Financial Derivatives and Employee Stock Options	38,579.4	45,694.5	33,505.3	48,771.8	33,870.4	73,753.8	49,530.4
L5	Other Accounts Payable	2,718,045.3	2,445,499.5	2,367,606.3	2,489,628.8	2,696,330.1	2,570,399.7	2,680,040.4
L6	Equity and Investment Fund Shares	21,222,441.9	21,718,284.4	21,155,908.9	21,296,389.9	24,875,450.3	25,125,209.0	24,820,029.3
	TOTAL LIABILITIES	31,920,714.1	32,390,014.0	31,374,339.5	31,651,031.6	35,026,715.1	34,879,787.9	34,539,174.6

Figures may not add up to totals due to rounding.

¹ The sectoral balance sheet contains the stock data for all categories of assets and liabilities.

* Comprise Global Business Corporations (GBCs), insurance corporations, pension funds, investment funds and financial auxiliaries.

[#] Provisional

Note:

1. GBCs includes financial GBCs and nonfinancial GBCs

2. Consolidated data of specific institutional unit comprising the Other Financial Corporations may be made available on request.

Source : Economic Analysis & Research and Statistics Department and Financial Services Commission, Mauritius.

Table 13c: Sectoral Balance Sheet¹ of Other Financial Corporations (Excluding GBCs) : 2023Q1 - 2024Q3

(Rs million)

Code	Assets	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3 [#]
A1	Currency and Deposits	25,981.9	22,070.4	22,460.2	21,945.0	23,874.7	22,715.4	25,246.8
A1.1	Currency	139.4	116.9	149.3	213.2	208.1	127.3	71.5
A1.2	Transferable deposits	17,393.4	14,635.2	15,807.3	15,750.1	17,493.9	15,478.9	17,830.2
A1.3	Other deposits	8,449.1	7,318.4	6,503.7	5,981.7	6,172.7	7,109.3	7,345.2
A2	Debt Securities	72,449.2	77,131.8	78,622.2	79,404.7	80,195.9	84,553.5	84,494.7
A3	Loans	10,037.4	10,116.1	10,784.4	12,162.7	12,620.4	12,208.6	11,260.6
A4	Equity and Investment Fund Shares	127,096.0	132,674.9	132,038.8	133,233.7	153,987.9	154,752.2	155,901.5
A5	Insurance, Pension, and Standardized Guarantee Schemes	7,484.7	6,757.8	7,061.4	6,891.7	8,504.4	7,799.6	8,518.8
A6	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Other Accounts Receivable	10,029.5	9,699.2	10,937.4	11,811.0	11,157.0	11,399.2	11,542.7
A8	Nonfinancial Assets	17,685.3	18,303.7	18,743.4	19,364.9	9,766.3	10,024.8	10,016.3
	TOTAL ASSETS	270,763.9	276,753.9	280,647.8	284,813.7	300,106.5	303,453.3	306,981.4

(Rs million)

Code	Liabilities	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3 [#]
L1	Debt Securities	757.6	652.0	648.8	653.4	652.0	650.7	649.1
L2	Loans	401.4	363.4	893.7	1,241.8	3,649.1	3,460.4	1,622.3
L3	Insurance, Pension, and Standardized Guarantee Schemes	176,098.6	179,836.9	183,135.7	186,480.1	196,920.5	200,824.6	208,335.8
L4	Financial Derivatives and Employee Stock Options	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L5	Other Accounts Payable	8,180.2	10,563.7	11,031.9	11,121.9	10,877.9	10,315.0	11,393.1
L6	Equity and Investment Fund Shares	85,326.2	85,338.0	84,937.7	85,316.5	88,007.1	88,202.6	84,981.1
	TOTAL LIABILITIES	270,763.9	276,753.9	280,647.8	284,813.7	300,106.5	303,453.3	306,981.4

Figures may not add up to totals due to rounding.

¹ The sectoral balance sheet contains the stock data for all categories of assets and liabilities.

[#] Provisional

Source : Economic Analysis & Research and Statistics Department and Financial Services Commission, Mauritius.

Table 13d: Other Financial Corporations Survey¹ : 2022Q4 - 2024Q3

(Rs million)

	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3 [#]
Net Foreign Assets	933,871.1	788,566.4	837,446.8	1,222,376.0	1,011,538.1	1,235,486.1	1,001,359.4	1,144,422.7
Claims on nonresidents	22,553,725.6	22,658,432.0	23,054,185.3	22,375,344.3	22,556,083.1	24,599,805.8	24,250,573.7	24,179,163.5
Liabilities to nonresidents*	-21,619,854.5	-21,869,865.6	-22,216,738.4	-21,152,968.3	-21,544,545.0	-23,364,319.7	-23,249,214.4	-23,034,740.8
Claims on Depository Corporations	570,142.9	603,111.6	605,191.1	543,955.5	559,552.0	592,824.3	527,062.2	536,027.9
Net Claims on Central Government	42,729.9	45,321.1	49,648.1	49,051.4	49,378.6	50,307.0	52,237.0	52,778.2
Claims on central government	42,797.0	45,396.7	49,715.4	49,112.6	49,456.5	50,372.5	52,309.0	52,848.3
Liabilities to central government	-67.1	-75.7	-67.3	-61.2	-77.9	-65.5	-72.1	-70.1
Claims on Other Sectors	198,613.4	215,391.9	214,628.0	216,606.2	210,665.2	269,812.8	230,551.2	237,597.6
of which: (a) credit to private sector ²	26,054.6	27,218.9	27,715.8	30,141.3	31,414.4	31,460.6	33,387.7	33,996.0
: (b) credit to Authorised Companies	12,582.6	20,226.6	13,048.2	12,607.2	11,684.6	12,069.6	10,615.7	9,873.0
Deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	1,158.3	1,194.3	1,069.2	1,189.0	1,190.1	2,988.9	3,556.6	4,405.8
Loans	161,911.9	140,014.8	142,275.2	137,911.9	139,549.2	103,834.5	94,007.8	95,057.4
Financial Derivatives	0.2	0.6	0.0	4.4	0.2	0.0	0.1	1.3
Insurance, Pension, and Standardized Guarantee Schemes	167,339.8	172,858.8	176,801.8	179,843.2	183,290.5	193,566.2	197,865.4	204,887.1
Equity and Investment Fund Shares	7,532,320.4	7,624,957.0	7,661,855.3	7,800,110.0	7,645,047.6	9,605,223.3	9,742,026.9	9,618,614.4
Other Items (net)	-6,117,373.3	-6,286,634.5	-6,275,087.5	-6,087,069.4	-6,137,943.7	-7,757,182.8	-8,226,247.1	-7,952,139.7

Figures may not add up to totals due to rounding.

¹ The Other Financial Corporations Survey (OFCS) is derived from the sectoral balance sheets of Other Financial Corporations, which comprise Global Business Corporations (GBCs), insurance corporations, pension funds, investment funds and financial auxiliaries.

² Following IMF recommendation received in March 2024, credit to private sector has been separately identified.

Credit comprises of loans, debt securities and trade credit and advances; Private Sector encompasses private non-financial corporations (excluding authorised companies), households and non-profit institutions serving households.

* GBCs' nonresident equity liability positions have been treated as foreign (external) liabilities, in line with IMF recommendations.

Provisional

Source: Economic Analysis & Research and Statistics Department.

Table 13e: Financial Corporations Survey¹ : 2022Q4 - 2024Q3

	(Rs million)							
	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3 [#]
Net Foreign Assets	1,796,257.0	1,675,998.8	1,702,275.1	2,064,043.1	1,871,216.8	2,169,109.2	1,959,671.6	2,091,858.0
Claims on Nonresidents	24,029,600.8	24,201,147.1	24,610,967.6	23,898,642.9	24,113,829.8	26,287,989.8	26,043,214.4	25,870,654.8
Liabilities to Nonresidents*	-22,233,343.9	-22,525,148.3	-22,908,692.6	-21,834,599.8	-22,242,613.0	-24,118,880.6	-24,083,542.8	-23,778,796.8
Domestic Claims	805,706.6	836,651.3	856,403.1	874,949.4	889,319.3	960,902.3	946,500.5	971,900.2
Net claims on Central Government	175,236.9	186,272.4	191,033.4	208,669.5	216,459.3	231,091.9	242,845.3	251,483.5
Claims on Central Government	238,808.5	244,896.2	259,566.4	265,563.3	276,011.8	282,628.4	292,359.1	306,441.3
Liabilities to Central Government	-63,571.6	-58,623.9	-68,533.0	-56,893.8	-59,552.5	-51,536.4	-49,513.8	-54,957.9
Claims on other sectors	630,469.7	650,378.9	665,369.7	666,279.9	672,860.0	729,810.4	703,655.3	720,416.8
of which: (a) credit to private sector ²	436,585.3	440,945.6	448,974.4	455,196.9	470,125.3	470,865.8	485,801.8	496,885.6
: (b) credit to Authorised Companies	13,659.4	21,337.2	19,688.0	15,149.3	15,994.6	13,857.5	12,489.5	12,032.8
Currency outside financial corporations	47,614.3	46,204.1	46,059.1	46,918.9	51,693.7	50,973.0	51,635.9	53,082.6
Deposits	691,916.3	708,472.9	710,576.3	726,428.6	745,764.7	763,576.6	793,652.4	808,710.4
Debt securities	13,127.3	12,075.4	16,040.2	14,927.0	13,968.2	14,529.1	13,445.9	13,058.0
Loans	47,710.5	21,862.6	22,237.3	19,299.2	20,664.2	23,811.6	22,012.7	23,412.9
Financial Derivatives	879.2	1,881.9	2,199.9	1,810.5	736.4	239.9	323.3	413.1
Insurance, Pension, and Standardized Guarantee Schemes	167,256.0	172,776.2	176,713.5	179,744.2	183,213.9	193,483.0	197,782.0	204,806.2
Equity and Investment Fund Shares	7,761,282.1	7,884,628.6	7,925,532.8	8,056,234.4	7,918,897.2	9,909,397.7	10,060,009.6	9,934,516.5
Other Items (net)	-6,127,822.2	-6,335,251.6	-6,340,680.9	-6,106,370.2	-6,174,402.1	-7,825,999.2	-8,232,689.6	-7,974,241.5

Figures may not add up to totals due to rounding.

¹ Financial Corporations Survey (FCS) covers the accounts of all institutions included in the financial corporations sector, i.e. depository corporations and other financial corporations.

² Following IMF recommendation received in March 2024, credit to private sector has been separately identified.

Credit comprises of loans, debt securities and trade credit and advances; Private Sector encompasses private non-financial corporations (excluding authorised companies), households and non-profit institutions serving households.

* GBCs' nonresident equity liability positions have been treated as foreign (external) liabilities, in line with IMF recommendations.

Provisional

Source: Economic Analysis & Research and Statistics Department.

Table 14a: Components and Sources of Monetary Base¹: January 2024 to January 2025

(Rs million)

Components of Monetary Base	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
1. Currency with Public	50,272	50,093	50,982	51,436	51,530	51,660	52,108	52,856	53,095	54,090	54,894	60,217	58,496
2. Currency with Other Depository Corporations	7,131	6,705	6,115	6,657	6,789	6,525	6,759	6,547	6,538	6,982	7,216	7,789	8,123
3. Deposits with BoM	114,681	112,442	111,908	112,784	108,340	111,998	107,600	112,799	107,491	117,026	120,396	114,329	116,042
of which:													
Other Depository Corporations	84,613	82,405	81,971	82,646	81,046	85,632	80,942	86,304	81,066	90,596	93,636	87,085	88,599
Other	30,068	30,037	29,937	30,138	27,295	26,366	26,658	26,495	26,426	26,430	26,761	27,244	27,443
Monetary Base (1+2+3)	172,084	169,240	169,005	170,877	166,659	170,183	166,466	172,201	167,125	178,098	182,506	182,335	182,661
Sources of Monetary Base													
1. Net Foreign Assets	259,490	261,842	273,244	274,760	296,182	327,759	310,302	303,335	318,391	327,565	328,098	336,500	331,612
2. Net Claims on Central Government	-15,281	-10,150	-8,235	-8,514	-7,399	-6,317	-9,553	-4,519	-12,980	-6,811	-10,965	-18,489	-10,591
3. Claims on Other Depository Corporations	38	39	33	35	34	86	38	32	14	60	23	3	2
4. Claims on Other Sectors	91,218	91,357	91,685	91,806	92,480	92,612	92,515	92,633	92,657	92,726	93,136	93,128	93,019
5. Net Non-Monetary Liabilities	163,381	173,849	187,722	187,210	214,639	243,956	226,835	219,279	230,956	235,443	227,787	228,806	231,380
Monetary Base (1+2+3+4-5)	172,084	169,240	169,005	170,877	166,659	170,183	166,466	172,201	167,125	178,098	182,506	182,335	182,661

Figures may not add up to totals due to rounding.

Table 14b: Components and Sources of Broad Money Liabilities¹: January 2024 to January 2025

(Rs million)

Components of Broad Money Liabilities ²	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
I. Currency with Public	50,272	50,093	50,982	51,436	51,530	51,660	52,108	52,856	53,095	54,090	54,894	60,217	58,496
II. Deposit Liabilities	811,831	821,086	825,759	831,531	840,788	851,306	857,796	864,592	870,916	880,824	893,731	913,253	926,917
II.1 Rupee Deposits	624,588	631,504	638,241	641,153	645,575	654,412	650,599	657,910	664,552	678,463	686,818	704,088	708,500
II.2. Foreign Currency Deposits	187,243	189,581	187,518	190,378	195,213	196,894	207,197	206,682	206,364	202,361	206,913	209,165	218,417
III. Debt securities	4,113	3,855	2,953	1,524	870	811	794	430	197	224	447	699	1,125
BROAD MONEY LIABILITIES (I+II+III)	866,216	875,034	879,694	884,491	893,188	903,777	910,698	917,877	924,209	935,138	949,072	974,169	986,538
Sources of Broad Money Liabilities													
I. Net Foreign Assets	875,954	895,745	933,623	896,816	912,454	958,312	970,870	964,895	947,435	986,926	972,467	1,016,861	1,016,609
Bank of Mauritius	259,490	261,842	273,244	274,760	296,182	327,759	310,302	303,335	318,391	327,565	328,098	336,500	331,612
Other Depository Corporations	616,464	633,903	660,379	622,057	616,272	630,554	660,568	661,560	629,044	659,361	644,369	680,361	684,997
1. Net Claims on Central Government	169,915	174,747	180,785	187,767	194,162	190,608	196,010	204,773	198,705	208,812	213,574	219,423	223,595
Bank of Mauritius	-15,281	-10,150	-8,235	-8,514	-7,399	-6,317	-9,553	-4,519	-12,980	-6,811	-10,965	-18,489	-10,591
Other Depository Corporations	185,196	184,896	189,020	196,280	201,561	196,925	205,563	209,291	211,686	215,623	224,540	237,911	234,186
2. Claims on Other Sectors³	700,779	709,024	707,519	710,875	717,154	723,831	734,109	735,510	741,510	742,141	757,435	779,046	771,986
Bank of Mauritius	91,218	91,357	91,685	91,806	92,480	92,612	92,515	92,633	92,657	92,726	93,136	93,128	93,019
Other Depository Corporations	609,561	617,667	615,835	619,069	624,673	631,218	641,595	642,877	648,853	649,415	664,299	685,918	678,967
2.1 Claims on other sectors, excluding financial derivatives	699,556	708,462	706,844	710,240	716,688	723,112	733,492	734,695	740,760	741,378	756,515	778,260	771,223
II. Domestic Claims (1+2)	870,693	883,771	888,304	898,641	911,316	914,439	930,119	940,282	940,215	950,953	971,010	998,469	995,581
III. Net Non-Monetary Liabilities	880,431	904,481	942,234	910,967	930,582	968,974	990,291	987,300	963,442	1,002,741	994,405	1,041,161	1,025,652
BROAD MONEY LIABILITIES (I+II-III)	866,216	875,034	879,694	884,491	893,188	903,777	910,698	917,877	924,209	935,138	949,072	974,169	986,538

Figures may not add up to totals due to rounding.

¹ Based on the methodology of the IMF's Depository Corporations Survey framework.² Effective October 2018, the Bank discontinued the dissemination of narrow money liabilities and quasi-money liabilities. Instead, the components of Broad Money liabilities will comprise Currency with public, Deposit liabilities³ Effective May 2018, Financial Derivatives are recorded at market or fair values and are not strictly comparable with prior months' data.

Source: Economic Analysis & Research and Statistics Department.

Table 15 : Bank Loans¹ to Other Nonfinancial Corporations, Households and Other Sectors as at end-January 2025

(Rs million)

	MUR ²	FCY ³	TOTAL
1. OTHER NONFINANCIAL CORPORATIONS	139,175	60,818	199,993
A. - Agriculture, forestry and fishing	10,450	3,207	13,657
A.01 - Crop and animal production, hunting and related service activities	10,337	3,048	13,384
A.0114 - Sugar Cane	5,446	0	5,446
A.0140 - Other Crop and animal production, hunting and related service activities	4,891	3,048	7,939
A.031 - Fishing	37	125	162
A.032 - Aquaculture	76	35	111
B - Mining and quarrying	30	24	54
C - Manufacturing	15,836	9,316	25,152
C.10 - Manufacture of food products	2,636	719	3,355
C.1020 - Processing and preserving of fish, crustaceans and molluscs	65	61	126
C.1072 - Manufacture of sugar	296	29	325
C.1090 - Other manufacturing of food products	2,274	630	2,904
C.11 - Manufacture of beverages	909	75	984
C.13 - Manufacture of textiles	2,078	3,336	5,414
C.14 - Manufacture of wearing apparel	1,982	1,936	3,918
C.15 - Manufacture of leather and related products	75	25	100
C.17 - Manufacture of paper and paper products	542	375	918
C.18 - Printing and reproduction of recorded media	293	61	354
C.20 - Manufacture of chemicals and chemical products	987	322	1,309
C.21 - Manufacture of pharmaceuticals, medicinal chemical and botanical products	305	731	1,036
C.22 - Manufacture of rubber and plastics products	228	259	486
C.23 - Manufacture of other non-metallic mineral products	2,894	37	2,930
C.25 - Manufacture of fabricated metal products, except machinery and equipment	680	526	1,206
C.26 - Manufacture of computer, electronic and optical products	55	103	158
C.29 - Manufacture of ships, boats and sea transport equipment	198	24	222
C.31 - Manufacture of furniture	240	9	249
C.32 - Other Manufacturing	1,689	773	2,463
C.321 - Manufacture of jewellery, bijouterie and related articles	66	47	113
C.329 - Manufacture not included elsewhere	1,623	726	2,350
C.33 - Repair and installation of machinery and equipment	45	5	51
D - Electricity, gas, steam and air conditioning supply	1,833	2,234	4,067
E - Water supply; sewerage, waste management and remediation activities	291	344	635
F - Construction	18,486	1,413	19,899
F.41 - Construction of buildings	14,183	1,160	15,343
F.4101 - Construction of all types of residential buildings	3,874	1,120	4,995
F.4102 - Construction of all types of non-residential buildings	10,308	40	10,348
F.4102.1 - Buildings for industrial production	320	0	320
F.4102.2 - Office buildings	326	0	326
F.4102.3 - Hotels, stores, shopping malls, restaurants	6,719	4	6,722
F.4102.4 - Other non-residential buildings	2,944	36	2,980
F.42 - Civil Engineering	2,195	154	2,349
F.43 - Specialised Construction Activities	2,108	99	2,207
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	28,697	14,174	42,871
G.45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	7,179	3,107	10,285
G.46 - Wholesale trade, except of motor vehicles and motorcycles	13,156	8,584	21,740
G.47 - Retail trade, except of motor vehicles and motorcycles	8,363	2,483	10,846
H - Transportation and storage	4,199	512	4,711
H.49 - Land transport	980	29	1,009
H.50 - Water Transport	236	17	254
H.51 - Air Transport	9	0	9
H.52 - Warehousing, storage and support activities for transportation	2,973	466	3,439
H.53 - Postal and courier activities	0	0	0
I - Accommodation and food service activities	22,174	18,984	41,158
I.55 - Accommodation	21,478	18,944	40,422
I.551 - Resort Hotels	17,077	16,905	33,982
I.552 - Hotels other than Resort	3,512	1,868	5,380
I.553 - Bungalows	97	3	100
I.554 - Guest Houses	424	113	537
I.555 - Holiday Homes	26	8	34
I.556 - Other accommodation not included above	343	48	391
I.56 - Food and beverage service activities	696	40	736

Continued on next page.

1. OTHER NONFINANCIAL CORPORATIONS	MUR²	FCY³	TOTAL
J - Information and communication	3,655	358	4,013
J.58 - Publishing activities	222	83	305
J.59 - Motion picture, video and television programme production, sound recording and music publishing activities	215	6	221
J.60 - Programming and broadcasting activities	83	0	83
J.61 - Telecommunications	2,744	118	2,862
J.62 - Computer programming, consultancy and related activities	272	59	332
J.63 - Information service activities	119	91	210
L - Real estate activities	17,560	7,959	25,518
M - Professional, scientific and technical activities	7,558	1,210	8,768
M.69 - Legal and accounting activities	515	55	570
M.70 - Activities of head offices; management consultancy activities	3,136	695	3,830
M.71 - Architectural and engineering activities; technical testing and analysis	146	31	177
M.72 - Scientific research and development	15	40	55
M.73 - Advertising and market research	107	2	109
M.74 - Other professional, scientific and technical activities	3,640	387	4,027
N - Administrative and support service activities	3,568	962	4,530
N.77 - Rental and leasing activities (other than real estate)	1,220	367	1,587
N.78 - Employment activities	36	4	39
N.79 - Travel agency, tour operator, reservation service and related activities	444	51	496
N.80 - Security and investigation activities	83	2	85
N.81 - Services to buildings and landscape activities	210	0	210
N.82 - Office administrative, office support and other business support activities	1,575	538	2,113
P - Education	740	53	793
P.851 - Pre-primary and primary education	142	0	142
P.852 - Secondary education	271	0	271
P.853 - Higher education	19	52	71
P.854 - Other Education	192	1	193
P.855 - Educational support services	117	0	117
Q - Human health and social work activities	2,244	1	2,245
Q.86 - Human health activities	2,236	1	2,237
Q.87 - Residential care activities	8	0	8
R - Arts, entertainment and recreation	1,406	61	1,467
R.90 - Creative, arts and entertainment activities	306	0	307
R.91 - Libraries, archives, museums and other cultural activities	153	0	153
R.92 - Gambling and betting activities	454	0	455
R.93 - Sports activities and amusement and recreation activities	493	60	553
S - Other service activities	449	6	455
S.94 - Membership Organisations allocated to the Nonfinancial Corporations Sector	39	0	39
S.95 - Other personal service activities	176	2	179
S.96 - Repairs of computers and personal and household goods	233	4	237
2. Households	177,350	2,406	179,756
<i>Of which: Housing</i>	<i>124,896</i>	<i>1,019</i>	<i>125,915</i>
3. Other Financial Corporations (excluding GBCs*)	37,203	13,106	50,309
4. Public nonfinancial corporations	5,949	14,451	20,400
5. Global Business Corporations (GBCs*)	858	87,947	88,805
6. Authorised Companies	1	2,159	2,161
GRAND TOTAL (1+2+3+4+5+6)	360,537	180,888	541,425
TOTAL (excluding Global Business Sector [5+6])	359,677	90,782	450,459

Figures may not add up to totals due to rounding.

¹ Bank loans include only facilities provided by banks in the form of loans, overdrafts and finance leases.

² MUR refers to Mauritian Rupees.

³ FCY refers to the rupee equivalent of loans in foreign currency.

*Following IMF recommendations, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis & Research and Statistics Department.

(Rs million)

1. OTHER NONFINANCIAL CORPORATIONS	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
J - Information and communication	3,031	3,115	3,086	3,197	3,291	3,860	4,180	4,032	4,020	4,012	4,080	4,157	4,013
J.58 - Publishing activities	304	298	307	319	327	322	418	316	313	314	306	325	305
J.59 - Motion picture, video and television programme production, sound recording and music publishing	175	175	177	177	177	194	195	196	214	217	217	220	221
J.60 - Programming and broadcasting activities	150	156	148	152	151	81	83	81	82	82	82	86	83
J.61 - Telecommunications	1,945	2,020	2,012	2,100	2,179	2,828	3,012	2,940	2,909	2,930	2,991	2,998	2,862
J.62 - Computer programming, consultancy and related activities	309	314	285	279	279	266	293	306	325	284	297	312	332
J.63 - Information service activities	148	152	157	153	160	167	177	175	175	185	188	217	210
L - Real estate activities	23,189	23,684	23,824	25,959	25,961	27,667	27,675	24,559	24,332	25,634	24,991	25,426	25,518
M - Professional, scientific and technical activities	4,944	5,327	5,239	5,775	6,235	6,421	6,899	7,555	8,284	8,504	8,536	8,498	8,768
M.69 - Legal and accounting activities	394	392	331	345	344	405	405	462	460	484	493	542	570
M.70 - Activities of head offices; management consultancy activities	2,371	2,467	2,517	2,973	2,891	2,951	3,340	3,479	4,035	3,982	3,954	3,518	3,830
M.71 - Architectural and engineering activities; technical testing and analysis	141	152	154	151	130	135	147	141	153	146	160	172	177
M.72 - Scientific research and development	19	21	21	102	91	84	67	76	67	62	66	76	55
M.73 - Advertising and market research	123	116	118	112	112	110	107	106	107	103	103	110	109
M.74 - Other professional, scientific and technical activities	1,896	2,180	2,099	2,092	2,667	2,737	2,833	3,291	3,461	3,727	3,760	4,079	4,027
N - Administrative and support service activities	3,804	3,675	3,775	3,795	3,769	3,886	4,389	4,251	4,222	4,235	4,336	4,496	4,530
N.77 - Rental and leasing activities (other than real estate)	1,607	1,596	1,585	1,584	1,569	1,556	1,597	1,534	1,535	1,620	1,586	1,578	1,587
N.78 - Employment activities	31	30	31	34	35	31	33	33	39	38	39	39	39
N.79 - Travel agency, tour operator, reservation service and related activities	415	398	395	434	403	509	417	437	407	418	469	498	496
N.80 - Security and investigation activities	106	102	90	97	89	96	92	96	91	80	70	84	85
N.81 - Services to buildings and landscape activities	225	235	226	228	220	206	207	207	192	195	184	212	210
N.82 - Office administrative, office support and other business support activities	1,421	1,315	1,448	1,419	1,453	1,487	2,044	1,944	1,960	1,888	1,988	2,085	2,113
P - Education	900	901	931	938	913	919	904	859	856	847	832	835	793
P.851 - Pre-primary and primary education	210	208	203	201	171	169	153	151	150	151	148	147	142
P.852 - Secondary education	260	260	260	260	278	279	279	278	276	274	273	275	271
P.853 - Higher education	146	148	183	169	161	163	143	105	104	96	83	84	71
P.854 - Other Education	192	193	191	185	181	186	208	206	206	208	209	211	193
P.855 - Educational support services	92	91	92	123	122	122	121	120	119	119	119	118	117
Q - Human health and social work activities	1,901	1,940	1,718	1,743	1,784	1,881	1,969	2,240	2,027	2,077	2,139	2,179	2,245
Q.86 - Human health activities	1,542	1,587	1,709	1,733	1,775	1,872	1,960	2,231	2,018	2,069	2,131	2,171	2,237
Q.87 - Residential care activities	358	353	9	9	9	9	9	9	8	8	8	8	8
R - Arts, entertainment and recreation	1,868	1,841	1,815	1,788	1,779	1,754	1,577	1,608	1,615	1,604	1,506	1,486	1,467
R.90 - Creative, arts and entertainment activities	406	388	390	397	399	388	386	384	392	390	304	304	307
R.91 - Libraries, archives, museums and other cultural activities	318	310	311	307	301	298	131	130	134	137	159	157	153
R.92 - Gambling and betting activities	432	431	435	427	426	427	428	469	469	460	451	463	455
R.93 - Sports activities and amusement and recreation activities	712	712	679	658	653	641	632	625	620	617	592	563	553
S - Other service activities	532	541	409	399	380	394	388	399	390	405	401	418	455
S.94 - Membership Organisations allocated to the Nonfinancial Corporations Sector	42	44	43	43	42	40	38	38	38	38	37	37	39
S.95 - Other personal service activities	315	319	193	185	189	206	189	197	169	183	178	159	179
S.96 - Repairs of computers and personal and household goods	175	178	173	171	150	149	160	163	183	184	187	223	237
2. Households	161,209	162,726	164,910	165,984	168,193	170,226	171,144	172,788	174,929	176,390	178,444	178,762	179,756
<i>Of which: Housing</i>	<i>113,491</i>	<i>114,104</i>	<i>115,273</i>	<i>116,220</i>	<i>117,500</i>	<i>118,586</i>	<i>120,004</i>	<i>121,023</i>	<i>122,063</i>	<i>123,334</i>	<i>124,652</i>	<i>125,139</i>	<i>125,915</i>
3. Other Financial Corporations (excluding GBCs*)	44,797	43,780	43,915	43,879	43,993	43,499	42,360	41,653	48,976	46,536	47,103	49,938	50,309
4. Public nonfinancial corporations	15,820	18,213	16,501	16,121	17,276	16,882	15,627	15,401	15,613	16,079	17,220	19,550	20,400
5. Global Business Corporations (GBCs*)	74,921	80,025	79,035	82,925	83,225	82,462	91,708	85,486	84,131	78,433	83,731	98,121	88,805
6. Authorised Companies	4,537	2,555	1,786	1,748	1,559	1,825	1,748	1,910	2,159	2,248	2,212	2,355	2,161
GRAND TOTAL (1+2+3+4+5+6)	477,003	483,437	480,181	484,932	489,139	493,963	509,846	502,019	513,674	507,647	522,940	548,125	541,425
TOTAL (excluding Global Business Sector [5+6])	397,545	400,858	399,360	400,260	404,355	409,676	416,390	414,622	427,384	426,966	436,997	447,648	450,459

Figures may not add up to totals due to rounding.

¹ Bank loans include *only* facilities provided by banks in the form of loans, overdrafts and finance leases.^{*}Following IMF recommendations, with effect from January 2022, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis & Research and Statistics Department.

Table 17a: Banks' Interest Rates on New Rupee Deposits: January 2024 to January 2025

(Per cent per annum)

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
DEPOSITS													
1. Savings	2.70-3.40	2.70-3.40	2.70-3.40	2.70-3.40	2.70-3.40	2.70-3.40	3.00-3.40	3.00-3.40	2.60-3.40	2.45-2.90	2.45-2.90	2.45-2.90	2.45-2.90
2. Time													
Up to 6 Months	1.00-4.90	0.00-4.90	1.00-4.50	1.00-4.60	1.00-4.50	1.00-4.75	0.00-4.25	1.00-4.50	1.00-4.75	0.00-4.25	0.00-3.85	0.50-4.75	0.50-4.25
Exceeding 6 Months & Up to 12 Months	1.50-4.75	0.15-5.00	0.15-5.00	2.80-4.90	0.50-4.90	0.30-5.00	0.00-4.90	0.50-4.90	0.50-4.90	0.10-4.40	2.25-4.25	2.25-4.15	2.00-4.30
Exceeding 12 Months & Up to 24 Months	2.90-4.95	2.85-4.80	2.70-4.55	2.39-4.60	2.80-4.60	2.90-4.60	1.05-4.50	2.60-4.75	2.75-4.70	2.60-4.25	2.45-4.25	2.45-4.10	2.40-4.32
Exceeding 24 Months & Up to 36 Months	2.95-4.75	2.75-4.75	3.15-4.95	3.45-5.20	2.95-5.20	3.45-4.75	3.45-5.20	3.45-5.20	3.45-4.50	2.50-4.35	2.95-4.35	2.80-4.25	2.45-4.75
Exceeding 36 Months & Up to 48 Months	3.00-5.00	3.61-4.90	3.35-4.70	3.62-4.95	3.20-4.75	3.61-5.25	3.20-5.00	3.50-5.05	3.05-4.55	2.90-4.63	2.80-4.13	2.95-4.25	3.11-4.55
Exceeding 48 Months	3.10-5.50	3.40-5.60	3.45-5.50	3.70-5.60	3.70-5.60	3.25-5.15	3.45-5.25	3.45-5.25	3.15-5.25	3.15-5.00	3.22-5.00	2.90-5.00	3.22-5.00

Source: Economic Analysis & Research and Statistics Department.

Table 17b: Banks' Interest Rates on New Rupee Loans¹ to Other Nonfinancial Corporations, Households and Other Sectors : November 2024 to January 2025

(Per cent per annum)

	Nov-24	Dec-24	Jan-25
1. OTHER NONFINANCIAL CORPORATIONS	1.50-21.60	1.50-21.60	1.69-24.00
A. - Agriculture, forestry and fishing	1.50-15.00	3.65-11.25	3.75-15.90
A.01 - Crop and animal production, hunting and related service activities	1.50-10.75	3.65-11.25	3.75-15.90
A.0114 - Sugar Cane	1.50-10.00	5.00-10.00	5.95-10.00
A.0140 - Other Crop and animal production, hunting and related service activities	3.55-10.75	3.65-11.25	3.75-15.90
A.031 - Fishing	7.25-15.00	7.05-10.00	7.05-11.25
A.032 - Aquaculture	10.00	10.00	10.00
B - Mining and quarrying	7.00-10.00	6.00-10.00	6.00-10.00
C - Manufacturing	4.45-21.60	4.50-21.60	4.50-21.60
C.10 - Manufacture of food products	4.60-21.60	4.60-21.60	4.60-21.60
C.1020 - Processing and preserving of fish, crustaceans and molluscs	9.00-10.00	6.25-10.75	9.00-10.00
C.1072 - Manufacture of sugar	-	-	-
C.1090 - Other manufacturing of food products	4.60-21.60	4.60-21.60	4.60-21.60
C.11 - Manufacture of beverages	4.50-15.00	5.50-10.00	4.50-10.00
C.13 - Manufacture of textiles	5.50-10.75	4.50-10.75	4.50-11.25
C.14 - Manufacture of wearing apparel	4.45-11.00	4.60-11.00	4.75-21.60
C.15 - Manufacture of leather and related products	6.25-11.25	6.25-11.25	7.25-11.25
C.17 - Manufacture of paper and paper products	6.45-10.00	6.25-10.00	6.25-10.00
C.18 - Printing and reproduction of recorded media	6.00-11.00	6.00-11.25	6.00-11.25
C.20 - Manufacture of chemicals and chemical products	6.25-10.00	5.10-10.00	6.25-10.00
C.21 - Manufacture of pharmaceuticals, medicinal chemical and botanical products	5.99-10.00	10.00-10.25	5.95-10.00
C.22 - Manufacture of rubber and plastics products	6.00-10.75	6.25-11.25	5.65-11.25
C.23 - Manufacture of other non-metallic mineral products	10.00	6.30-10.00	6.25-21.60
C.25 - Manufacture of fabricated metal products, except machinery and equipment	6.25-10.75	5.50-10.75	6.25-11.25
C.26 - Manufacture of computer, electronic and optical products	7.50-10.00	6.25-10.75	6.00-10.75
C.29 - Manufacture of ships, boats and sea transport equipment	7.00-10.00	10.00	7.00-10.00
C.31 - Manufacture of furniture	5.50-10.75	6.75-10.75	5.90-10.75
C.32 - Other Manufacturing	5.65-10.75	5.25-11.75	6.00-12.00
C.321 - Manufacture of jewellery, bijouterie and related articles	5.65-10.75	8.80-10.00	6.25-11.25
C.329 - Manufacture not included elsewhere	6.00-10.75	5.25-11.75	6.00-12.00
C.33 - Repair and installation of machinery and equipment	6.00-10.00	6.00-10.00	6.00-10.00
D - Electricity, gas, steam and air conditioning supply	5.55-10.00	5.20-10.75	5.20-14.50
E - Water supply; sewerage, waste management and remediation activities	5.25-10.75	5.25-12.00	6.00-10.75
F - Construction	4.50-17.90	1.50-21.60	1.69-21.60
F.41 - Construction of buildings	4.50-17.90	4.65-21.60	1.69-21.60
F.4101 - Construction of all types of residential buildings	4.95-11.25	4.65-21.60	1.69-21.60
F.4102 - Construction of all types of non-residential buildings	4.50-17.90	5.50-14.50	4.50-21.60
F.4102.1 - Buildings for industrial production	6.25-10.75	6.25-10.75	6.25-10.75
F.4102.2 - Office buildings	7.65-10.00	10.00-10.75	10.00-10.75
F.4102.3 - Hotels, stores, shopping malls, restaurants	5.20-10.00	6.25-10.75	5.20-10.75
F.4102.4 - Other non-residential buildings	4.50-17.90	5.50-14.50	4.50-21.60
F.42 - Civil Engineering	5.50-15.00	1.50-11.25	6.00-11.25
F.43 - Specialised Construction Activities	5.50-11.25	5.00-21.60	5.50-21.60
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	3.88-21.60	4.30-21.60	4.25-24.00
G.45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	4.30-21.60	4.30-21.60	4.40-21.60
G.46 - Wholesale trade, except of motor vehicles and motorcycles	4.00-21.60	4.30-21.60	4.25-17.90
G.47 - Retail trade, except of motor vehicles and motorcycles	3.88-21.60	4.40-21.60	5.50-24.00
H - Transportation and storage	5.25-11.25	5.25-21.60	5.20-21.60
H.49 - Land transport	5.50-11.25	5.30-21.60	5.20-21.60
H.50 - Water Transport	10.00-11.25	6.70-11.25	10.00-11.25
H.51 - Air Transport	-	10.00	10.00
H.52 - Warehousing, storage and support activities for transportation	5.25-11.25	5.25-11.25	6.25-11.25
H.53 - Postal and courier activities	10.00	10.00	10.00
I - Accommodation and food service activities	1.50-11.25	4.60-11.25	5.25-21.60
I.55 - Accommodation	1.50-10.75	4.60-10.75	6.00-10.75
I.551 - Resort Hotels	6.05-10.00	4.60-10.00	6.25-10.00
I.552 - Hotels other than Resort	1.50-10.00	6.25-10.00	6.25-10.00
I.553 - Bungalows	7.25-10.00	10.00	10.00
I.554 - Guest Houses	7.05-10.00	7.25-10.00	7.05-10.00
I.555 - Holiday Homes	10.00	6.00-10.75	6.00-10.00
I.556 - Other accommodation not included above	6.50-10.75	9.75-10.75	6.50-10.75
I.56 - Food and beverage service activities	5.25-11.25	5.25-11.25	5.25-21.60

Continued on the next page.

1. OTHER NONFINANCIAL CORPORATIONS	Nov-24	Dec-24	Jan-25
J - Information and communication	4.75-17.90	6.00-11.25	6.00-21.60
J.58 - Publishing activities	6.75-10.75	6.75-11.25	6.75-11.25
J.59 - Motion picture, video and television programme production, sound recording and music publishing activities	10.00-11.25	10.00-11.25	10.00-11.25
J.60 - Programming and broadcasting activities	-	7.05-10.00	10.00
J.61 - Telecommunications	4.75-11.00	6.25-10.00	8.00-21.60
J.62 - Computer programming, consultancy and related activities	5.25-17.90	6.00-11.25	6.00-11.25
J.63 - Information service activities	7.00-11.25	6.75-11.25	7.00-10.75
L - Real estate activities	4.20-21.60	5.25-11.25	6.25-11.25
M - Professional, scientific and technical activities	4.15-16.95	4.15-21.60	4.40-16.95
M.69 - Legal and accounting activities	6.25-11.25	6.25-10.75	6.25-11.00
M.70 - Activities of head offices; management consultancy activities	5.99-15.00	4.90-21.60	5.00-13.25
M.71 - Architectural and engineering activities; technical testing and analysis	6.25-10.75	5.25-21.60	6.25-10.75
M.72 - Scientific research and development	10.00	10.00	8.75-10.00
M.73 - Advertising and market research	6.00-11.25	5.25-10.75	6.00-11.25
M.74 - Other professional, scientific and technical activities	4.15-16.95	4.15-15.00	4.40-16.95
N - Administrative and support service activities	5.25-12.00	5.50-21.60	5.25-21.60
N.77 - Rental and leasing activities (other than real estate)	5.25-10.75	5.50-11.25	5.50-21.60
N.78 - Employment activities	5.50-10.00	10.00	7.25-11.25
N.79 - Travel agency, tour operator, reservation service and related activities	6.00-10.75	5.50-21.60	5.50-21.60
N.80 - Security and investigation activities	8.20-10.75	8.80-10.75	6.25-10.75
N.81 - Services to buildings and landscape activities	6.25-11.25	6.25-11.25	6.25-11.25
N.82 - Office administrative, office support and other business support activities	5.25-12.00	6.00-12.50	5.25-12.50
P - Education	5.75-11.25	6.00-11.25	6.25-11.25
P.851 - Pre-primary and primary education	10.00	6.75-10.00	10.00
P.852 - Secondary education	6.00-10.00	6.25-10.00	9.25-9.30
P.853 - Higher education	8.25-10.75	10.00-10.75	8.25-10.75
P.854 - Other Education	5.75-11.25	6.00-11.25	6.25-11.25
P.855 - Educational support services	8.30-10.00	7.55-10.00	10.00
Q - Human health and social work activities	6.25-10.00	5.99-10.75	6.00-10.75
Q.86 - Human health activities	6.25-10.00	5.99-10.75	6.00-10.75
Q.87 - Residential care activities	10.00	10.00	10.00
R - Arts, entertainment and recreation	5.25-12.00	5.99-12.00	5.50-12.00
R.90 - Creative, arts and entertainment activities	6.25-12.00	5.99-12.00	6.00-12.00
R.91 - Libraries, archives, museums and other cultural activities	5.25-10.00	6.25-10.00	7.25-10.00
R.92 - Gambling and betting activities	6.75-10.00	6.75-10.00	5.50-10.00
R.93 - Sports activities and amusement and recreation activities	6.25-10.00	6.25-10.75	6.00-10.75
S - Other service activities	5.25-11.30	5.40-12.50	4.65-11.25
S.94 - Membership Organisations allocated to the Nonfinancial Corporations Sector	6.25-10.00	8.25-11.00	6.05-10.00
S.95 - Other personal service activities	9.80-11.30	9.80-10.75	9.80-10.75
S.96 - Repairs of computers and personal and household goods	5.25-11.25	5.40-12.50	4.65-11.25
2. Households	1.10-24.00	1.10-24.00	1.10-24.00
<i>Of which: Housing</i>	2.00-13.75	2.00-13.75	2.50-13.75
3. Other Financial Corporations (excluding GBCs)	3.85-11.25	4.20-21.60	4.20-11.25
4. GBCs²	6.25-10.00	4.65-10.00	5.40-10.00
5. Authorised companies	-	-	-
6. Public Nonfinancial corporations	4.73-10.75	3.90-10.75	4.50-10.00

¹ Please refer to the communiqué in the Bank's Monthly Statistical Bulletin for October 2018 available at https://www.bom.mu/sites/default/files/pdf/Research_and_Publications/Monthly_Statistical_Bulletin/msb_oct18_2.pdf.

² Following IMF recommendations, with effect from January 2022, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis & Research and Statistics Department.

Table 18: Banks' Principal Interest Rates and Other Interest Rates: January 2023 to January 2025

(Per cent per annum)

	Key Rate ¹	Prime Lending Rate of banks	Interest Rates on Rupee Savings Deposits with Banks	Interest Rates on Rupee Term Deposits with Banks ²	Interest Rates on Rupee Loans and Advances by Banks ³	Weighted Average Rupee Deposits Rate of Banks	Weighted Average Rupee Lending Rate of Banks	Weighted Average Yield on Bills Accepted at Primary Auctions
Jan-23	4.50	6.65-9.50	1.90-2.95	0.50-5.50	1.50-24.00	2.21	7.07	4.38
Feb-23	4.50	6.65-9.50	1.90-2.95	0.15-5.75	1.50-24.00	2.29	7.09	4.46
Mar-23	4.50	6.65-9.50	2.10-3.40	0.00-5.90	1.60-24.00	2.46	7.14	4.48
Apr-23	4.50	6.65-9.50	2.70-3.40	0.30-6.25	1.60-24.00	2.50	7.17	4.63
May-23	4.50	6.65-9.50	2.70-3.40	0.50-6.00	1.50-24.00	2.51	7.17	4.73
Jun-23	4.50	6.75-9.50	2.70-3.40	0.30-6.00	1.60-24.00	2.49	7.18	4.77
Jul-23	4.50	6.75-9.50	2.70-3.40	0.55-6.00	1.60-24.00	2.48	7.13	3.64
Aug-23	4.50	6.75-9.50	2.70-3.40	0.25-6.00	1.60-24.00	2.50	7.16	3.16
Sep-23	4.50	6.75-9.50	2.70-3.40	0.00-6.00	1.60-24.00	2.53	7.15	3.41
Oct-23	4.50	6.75-9.50	2.70-3.40	0.00-6.00	1.60-24.00	2.51	7.13	3.47
Nov-23	4.50	6.75-9.50	2.70-3.40	0.00-5.50	1.60-24.00	2.50	7.17	3.98
Dec-23	4.50	6.75-9.50	2.70-3.40	0.00-5.50	1.05-24.00	2.52	7.14	3.76
Jan-24	4.50	6.75-9.50	2.70-3.40	1.00-5.50	1.00-24.00	2.52	7.11	3.45
Feb-24	4.50	6.75-9.50	2.70-3.40	0.00-5.60	1.60-24.00	2.48	7.18	3.61
Mar-24	4.50	6.75-9.50	2.70-3.40	0.15-5.50	1.50-24.00	2.52	7.08	3.66
Apr-24	4.50	6.75-9.50	2.70-3.40	1.00-5.60	1.00-24.00	2.52	7.13	3.78
May-24	4.50	6.75-9.50	2.70-3.40	0.50-5.60	1.00-24.00	2.51	7.13	3.46
Jun-24	4.50	6.75-9.50	2.70-3.40	0.30-5.25	1.50-24.00	2.48	7.14	3.56
Jul-24	4.50	6.75-9.50	3.00-3.40	0.00-5.25	1.60-24.00	2.52	7.16	3.54
Aug-24	4.50	6.75-9.50	3.00-3.40	0.50-5.25	1.60-24.00	2.51	7.18	3.73
Sep-24	4.00	6.30-9.50	2.60-3.40	0.50-5.25	1.60-24.00	2.50	7.08	3.47
Oct-24	4.00	6.25-9.00	2.45-2.90	0.00-5.00	1.10-24.00	2.19	6.67	3.00
Nov-24	4.00	6.25-9.00	2.45-2.90	0.00-5.00	1.10-24.00	2.15	6.68	3.40
Dec-24	4.00	6.25-9.00	2.45-2.90	0.50-5.00	1.10-24.00	2.17	6.46	3.86
Jan-25	4.00	6.25-9.00	2.45-2.90	0.50-5.00	1.10-24.00	2.18	6.48	3.98

¹ Effective 16 January 2023, the Key Rate has replaced the Key Repo Rate as the policy rate used to signal the stance of monetary policy. The level of the Key Rate has been set at the same level as the Key Repo Rate.

² Effective January 2017, the data refer to interest rates on new rupee deposits acquired during the month. Consequently, the data are not strictly comparable to those prior to January 2017.

³ Effective October 2018, the data refer to interest rates on new rupee loans and overdrafts. Consequently, the data are not strictly comparable to those prior to October 2018.

Source: Economic Analysis & Research and Statistics Department.

Table 19: NBDTIs[^] Loans¹ to Other Nonfinancial Corporations, Households and Other Sectors as at end-January 2025

(Rs million)

	MUR ²	FCY ³	TOTAL
1. OTHER NONFINANCIAL CORPORATIONS	6,084	151	6,234
A - Agriculture, forestry and fishing	230	0	230
B - Mining and quarrying	0	0	0
C - Manufacturing	802	48	850
D - Electricity, gas, steam and air conditioning supply	10	0	10
E - Water supply; sewerage, waste management and remediation activities	29	0	29
F - Construction	593	0	593
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	1,525	103	1,628
H - Transportation and storage	876	0	876
I - Accommodation and food service activities	221	0	221
J - Information and communication	156	0	156
L - Real estate activities	85	0	85
M - Professional, scientific and technical activities	546	0	546
N - Administrative and support service activities	732	0	732
P - Education	38	0	38
Q - Human health and social work activities	74	0	74
R - Arts, entertainment and recreation	101	0	101
S - Other service activities	65	0	65
2. Households	57,355	0	57,355
<i>Of which: Housing</i>	<i>18,722</i>	<i>0</i>	<i>18,722</i>
3. Other Financial Corporations (excluding GBCs*)	45	0	45
4. Public nonfinancial corporations	0	0	0
5. Global Business Corporations (GBCs*)	19	0	19
6. Authorised Companies	1	0	1
GRAND TOTAL (1+2+3+4+5+6)	63,503	151	63,654
TOTAL (excluding Global Business Sector [5+6])	63,484	151	63,634

Figures may not add up to totals due to rounding.

[^] NBDTIs refer to Non-Bank Deposit Taking Institutions.

¹ Loans include only facilities provided by NBDTIs in the form of loans, overdrafts and finance leases.

² MUR refers to Mauritian Rupees.

³ FCY refers to the rupee equivalent of loans in foreign currency.

*Following IMF recommendations, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis & Research and Statistics Department.

Table 20: NBDTis¹ Loans¹ to Other Nonfinancial Corporations, Households and Other Sectors: January 2024 to January 2025

(Rs million)

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
1. OTHER NONFINANCIAL CORPORATIONS	5,614	5,530	5,492	5,606	5,649	5,850	5,857	5,875	5,948	6,008	6,129	6,209	6,234
A - Agriculture, forestry and fishing	244	226	224	224	225	223	221	226	228	229	226	235	230
B - Mining and quarrying	0	0	0	0	0	0	0	0	0	0	0	0	0
C - Manufacturing	713	702	694	679	682	797	803	841	834	849	858	852	850
D - Electricity, gas, steam and air conditioning supply	13	12	12	12	12	12	12	11	11	10	10	10	10
E - Water supply; sewerage, waste management and remediation activities	15	14	13	13	12	11	11	10	10	9	27	27	29
F - Construction	575	590	582	582	579	593	578	586	589	568	580	578	593
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	1,505	1,429	1,413	1,556	1,573	1,578	1,593	1,530	1,547	1,570	1,584	1,606	1,628
H - Transportation and storage	801	794	785	780	794	811	807	813	872	897	881	882	876
I - Accommodation and food service activities	219	227	225	223	223	222	227	228	223	229	228	224	221
J - Information and communication	133	130	127	126	132	140	141	150	147	147	152	151	156
L - Real estate activities	76	78	78	76	79	83	86	85	83	83	82	83	85
M - Professional, scientific and technical activities	516	510	512	516	507	534	512	523	509	509	527	551	546
N - Administrative and support service activities	530	545	554	548	559	573	581	589	621	634	693	729	732
P - Education	29	29	28	27	27	34	37	37	39	39	38	39	38
Q - Human health and social work activities	80	78	77	78	77	76	75	75	74	74	76	75	74
R - Arts, entertainment and recreation	98	101	100	98	96	94	103	102	95	97	102	102	101
S - Other service activities	68	66	67	67	72	70	70	68	66	65	64	63	65
2. Households	53,534	53,930	54,393	54,659	54,970	55,465	55,906	56,234	56,511	56,888	57,142	57,206	57,355
Of which: Housing	18,186	18,316	18,415	18,512	18,593	18,735	18,904	18,280	18,404	18,508	18,610	18,670	18,722
3. Other Financial Corporations (excluding GBCs*)	39	42	44	40	43	43	42	44	48	47	45	46	45
4. Public nonfinancial corporations	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Global Business Corporations (GBCs*)	18	19	25	24	28	14	16	16	21	21	20	20	19
6. Authorised Companies	1	1	1	2	2	2	1	1	1	1	1	1	1
GRAND TOTAL (1+2+3+4+5+6)	59,208	59,522	59,957	60,332	60,692	61,365	61,822	62,170	62,529	62,964	63,337	63,481	63,654
TOTAL (excluding Global Business Sector [5+6])	59,188	59,502	59,930	60,306	60,662	61,358	61,805	62,154	62,507	62,942	63,317	63,461	63,634

Figures may not add up to totals due to rounding.

^ NBDTis refer to Non-Bank Deposit Taking Institutions.

¹ Loans include *only* facilities provided by NBDTis in the form of loans, overdrafts and finance leases.

*Following IMF recommendations, with effect from January 2022, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis & Research and Statistics Department.

Table 21: NBDTIs* Interest Rates on New Rupee Deposits: January 2024 to January 2025

(Per cent per annum)

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
DEPOSITS													
Time	2.15-6.50	2.10-6.50	2.10-6.50	2.10-6.60	2.10-6.70	2.10-6.70	2.15-6.50	1.35-6.60	0.85-6.50	1.50-6.50	1.50-6.35	1.50-6.25	1.00-6.35
Up to 6 Months	2.15-3.90	3.50-4.00	2.15-4.50	3.50-6.00	2.25-5.00	2.15-5.25	2.15-4.75	2.15-4.50	2.15-4.60	2.15-3.65	1.65-4.00	1.65-4.75	1.65-5.00
Exceeding 6 Months & Up to 12 Months	2.70-5.50	2.10-5.50	2.10-5.55	2.10-5.75	2.10-5.50	2.10-5.25	2.25-5.50	1.35-5.50	0.85-5.50	1.50-5.00	1.50-5.00	1.50-5.25	1.00-4.75
Exceeding 12 Months & Up to 24 Months	2.75-5.75	2.55-5.50	2.75-5.65	2.55-6.00	2.75-5.75	2.75-5.50	3.00-5.50	2.75-5.75	1.55-5.50	2.25-5.75	2.25-5.40	1.50-5.75	1.50-5.00
Exceeding 24 Months & Up to 36 Months	3.25-6.00	3.05-5.45	3.25-5.45	3.05-6.00	3.05-6.25	3.25-5.65	2.50-6.00	2.55-6.00	2.00-5.75	3.00-6.00	2.80-5.15	2.70-5.60	2.00-5.50
Exceeding 36 Months & Up to 48 Months	3.70-4.95	3.70-4.85	3.65-6.00	4.45-6.20	3.45-6.00	4.45-5.75	3.60-5.50	3.65-4.95	2.45-5.75	3.15-5.00	3.15-5.50	3.15-4.45	2.45-4.45
Exceeding 48 Months	3.85-6.50	3.65-6.50	3.65-6.50	3.65-6.60	3.75-6.70	3.90-6.70	3.15-6.50	3.15-6.60	2.75-6.50	2.40-6.50	2.65-6.35	2.80-6.25	2.80-6.35

* NBDTIs refer to Non-Bank Deposit Taking Institutions.

Source: Economic Analysis & Research and Statistics Department.

Table 22: NBDTIs* Interest Rates on New Rupee Loans¹ to Other Nonfinancial Corporations, Households and Other Sectors: January 2024 to January 2025

(Per cent per annum)

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
1. OTHER NONFINANCIAL CORPORATIONS	5.75-12.25	5.80-12.50	6.00-12.50	6.00-12.00	5.50-12.00	6.00-12.00	5.50-12.00	6.00-12.00	6.00-12.50	6.00-12.00	5.75-12.00	5.75-12.00	5.75-12.00
A - Agriculture, forestry and fishing	7.75-11.50	5.80-10.38	7.95	7.95	6.75-11.00	8.50-11.00	-	7.95-10.75	7.95-9.95	6.90-7.95	6.90	6.25	11.00
B - Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-
C - Manufacturing	6.00-12.00	6.00-11.50	8.75-12.00	7.00-12.00	7.75-12.00	6.25-12.00	6.00-12.00	6.00-10.50	6.75-10.50	6.00-11.60	6.00-11.00	6.00-12.00	5.75-12.00
D - Electricity, gas, steam and air conditioning supply	6.50	-	-	12.00	-	-	-	-	-	-	-	-	-
E - Water supply; sewerage, waste management and remediation activities	-	-	-	-	-	-	-	-	-	-	6.25	-	7.00
F - Construction	5.75-12.00	6.00-12.50	7.75-12.25	7.75-12.00	6.00-10.75	6.00-12.00	6.75-12.00	6.75-11.00	6.00-12.00	8.00-12.00	6.00-12.00	6.00-12.00	6.00-11.00
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	7.50-12.00	6.75-12.00	6.75-12.25	6.75-12.00	6.75-12.00	6.75-12.00	5.50-12.00	6.00-12.00	6.00-12.00	6.00-12.00	5.75-11.00	5.75-12.00	5.75-11.50
H - Transportation and storage	7.00-12.25	8.50-12.00	6.75-12.25	8.99-12.00	7.75-12.00	7.75-12.00	6.75-12.00	7.85-12.00	6.00-12.00	6.00-12.00	6.00-11.00	6.00-12.00	6.00-12.00
I - Accommodation and food service activities	7.75-11.00	7.50-11.00	6.00-12.00	11.50	5.50-6.75	10.75-11.00	6.75-12.00	6.75-10.00	6.25-9.75	6.90-11.00	7.00-11.50	6.00-11.50	6.00-11.25
J - Information and communication	9.75-11.00	7.00-12.00	6.75	6.00-9.50	10.70-12.00	6.75-12.00	8.25	6.75-12.00	6.00	9.50-11.00	11.25	6.00-10.00	5.75-11.25
L - Real estate activities	10.00-11.00	11.00	9.95	9.95	6.75-12.00	11.00	6.75-7.25	7.25	6.75	10.50	11.00	6.00-9.95	6.00
M - Professional, scientific and technical activities	6.75-12.00	6.75-12.00	9.00-12.50	6.75-10.00	6.00-12.00	6.50-11.00	6.75-11.00	6.00-12.00	6.00-12.50	6.00-12.00	6.00-11.00	6.00-12.00	6.00-11.25
N - Administrative and support service activities	7.00-11.50	6.00-12.00	7.00-12.00	8.50-11.00	7.25-12.00	6.75-12.00	6.75-11.15	6.90-12.00	6.00-12.00	6.00-11.00	6.00-12.00	5.75-12.00	6.00-11.50
P - Education	11.00	-	-	-	-	9.00-10.50	6.75-12.00	11.00	7.00-11.00	8.00	-	-	-
Q - Human health and social work activities	7.00	-	6.00	10.50-11.00	6.75-11.00	-	6.75	6.75-9.75	6.00	6.00-8.00	-	-	-
R - Arts, entertainment and recreation	9.99-12.00	9.50-12.00	10.15-12.00	11.00	-	6.75	9.95-12.00	7.75	8.00-11.00	6.00-11.00	6.75-12.00	7.00-8.00	-
S - Other service activities	-	-	7.00	9.95	9.50-11.00	6.75-9.99	10.15	6.00	6.75-10.75	-	-	-	11.00-11.50
2. Households	3.00-12.50	3.00-13.00	2.00-13.00	2.00-12.95	2.00-13.75	3.00-13.00	2.00-13.00	2.00-12.50	2.00-12.50	2.00-12.60	2.00-12.50	2.50-12.25	2.50-12.50
<i>Of which: Housing</i>	3.00-9.65	3.00-11.00	2.00-11.00	2.00-11.00	2.00-11.65	3.00-11.65	2.00-11.65	2.00-10.50	2.00-9.15	2.00-11.15	2.00-10.00	2.50-10.00	2.50-10.00
3. Other Financial Corporations (excluding GBCs²)	-	6.75-10.00	10.00	-	6.75-10.00	10.65	-	6.00	6.00	-	-	-	-
4. Global Business Corporations (GBCs²)	-	-	6.75	-	6.75	-	9.50	-	6.00	-	-	-	-
5. Authorised Companies	-	-	-	8.50	-	-	-	-	-	-	-	-	-
6. Public Non-Financial corporations	-	-	-	-	-	-	-	-	-	-	-	-	-

* NBDTIs refer to Non-Bank Deposit Taking Institutions.

¹ Loans include *only* facilities provided by NBDTIs in the form of loans, overdrafts and finance leases.

² Following IMF recommendations, with effect from January 2022, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis & Research and Statistics Department.

Table 23: ODCs⁺ Loans¹ to Other Nonfinancial Corporations, Households and Other Sectors as at end-January 2025

(Rs million)

	MUR ²	FCY ³	TOTAL
1. OTHER NON-FINANCIAL CORPORATIONS	145,259	60,968	206,228
A - Agriculture, forestry and fishing	10,680	3,207	13,887
B - Mining and quarrying	30	24	54
C - Manufacturing	16,638	9,364	26,002
D - Electricity, gas, steam and air conditioning supply	1,842	2,234	4,077
E - Water supply; sewerage, waste management and remediation activities	320	344	664
F - Construction	19,080	1,413	20,493
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	30,222	14,277	44,499
H - Transportation and storage	5,075	512	5,588
I - Accommodation and food service activities	22,395	18,984	41,379
J - Information and communication	3,811	358	4,169
L - Real estate activities	17,645	7,959	25,604
M - Professional, scientific and technical activities	8,104	1,210	9,314
N - Administrative and support service activities	4,300	962	5,262
P - Education	778	53	831
Q - Human health and social work activities	2,318	1	2,318
R - Arts, entertainment and recreation	1,507	61	1,568
S - Other service activities	514	6	520
2. Households	234,705	2,406	237,111
<i>Of which: Housing</i>	<i>143,617</i>	<i>1,019</i>	<i>144,636</i>
3. Other Financial Corporations (excluding GBCs⁴)	37,248	13,106	50,354
4. Public Non-Financial corporations	5,949	14,451	20,400
5. GBCs⁴	877	87,947	88,824
6. Authorised Companies	2	2,159	2,161
GRAND TOTAL (1+2+3+4+5+6)	424,040	181,039	605,079
TOTAL (excluding Global Business Sector [5+6])	423,161	90,932	514,093

Figures may not add up to totals due to rounding.

* ODCs refer to Other Depository Corporations.

¹ Loans include facilities provided by both banks and NBDTIs (Non-Bank Deposit-Taking Institutions) in the form of loans, overdrafts and finance leases.

² MUR refers to Mauritian Rupees.

³ FCY refers to the rupee equivalent of loans in foreign currency.

⁴ Following IMF recommendations, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis & Research and Statistics Department.

Table 24: ODCs¹ Loans¹ to Other Nonfinancial Corporations, Households and Other Sectors: November 2024 to January 2025

(Rs million)

	Nov-24	Dec-24	Jan-25
1. OTHER NONFINANCIAL CORPORATIONS	200,359	205,608	206,228
A - Agriculture, forestry and fishing	13,339	14,229	13,887
B - Mining and quarrying	29	82	54
C - Manufacturing	25,480	26,538	26,002
D - Electricity, gas, steam and air conditioning supply	3,763	3,829	4,077
E - Water supply; sewerage, waste management and remediation activities	646	661	664
F - Construction	18,486	19,022	20,493
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	43,528	44,688	44,499
H - Transportation and storage	5,485	5,674	5,588
I - Accommodation and food service activities	41,043	41,596	41,379
J - Information and communication	4,233	4,308	4,169
L - Real estate activities	25,074	25,509	25,604
M - Professional, scientific and technical activities	9,063	9,049	9,314
N - Administrative and support service activities	5,029	5,225	5,262
P - Education	871	873	831
Q - Human health and social work activities	2,216	2,254	2,318
R - Arts, entertainment and recreation	1,608	1,589	1,568
S - Other service activities	465	481	520
2. Households	235,586	235,968	237,111
<i>Of which: Housing</i>	<i>143,262</i>	<i>143,809</i>	<i>144,636</i>
3. Other Financial Corporations (excluding GBCs²)	47,148	49,984	50,354
4. Public Nonfinancial corporations	17,220	19,550	20,400
5. GBCs²	83,751	98,141	88,824
6. Authorised Companies	2,213	2,355	2,161
GRAND TOTAL (1+2+3+4+5+6)	586,278	611,606	605,079
TOTAL (excluding Global Business Sector [5+6])	500,314	511,109	514,093

Figures may not add up to totals due to rounding.

* ODCs refer to Other Depository Corporations.

¹ Loans include facilities provided by both banks and NBDITs (Non-Bank Deposit-Taking Institutions) in the form of loans, overdrafts and finance leases.

² Following IMF recommendations, with effect from January 2022, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis & Research and Statistics Department.

Table 25: Maintenance of Cash Reserve Ratio (CRR) by Banks^{1,2}: 22 February 2024 to 20 February 2025

Period Ended	Deposit Base ³		Average Cash Balances held for the Period ⁴		Required Minimum Cash Balances CRR of (A)		Excess Cash Holdings		Average CRR	
	(A)		(B)		(C)		(B) - (C)			
	MUR [^]	FCY [*]	MUR [^]	FCY [*]	MUR [^]	FCY [*]	MUR [^]	FCY ^{* 5}	MUR [^]	FCY [*]
	(Rs million)								Per cent	
22-Feb-24	619,081	186,448	58,639	21,458	55,718	16,780	2,921	4,678	9.47	11.51
21-Mar-24	619,128	192,032	58,213	22,860	55,722	17,283	2,491	5,577	9.40	11.90
18-Apr-24	625,107	192,677	58,384	22,900	56,260	17,341	2,124	5,559	9.34	11.89
16-May-24	630,358	192,290	58,995	22,533	56,733	17,306	2,263	5,228	9.36	11.72
13-Jun-24	635,095	195,425	59,260	21,819	57,159	17,588	2,101	4,231	9.33	11.16
11-Jul-24	642,106	198,746	61,633	22,395	57,790	17,887	3,844	4,508	9.60	11.27
08-Aug-24	648,771	202,072	60,384	22,249	58,390	18,186	1,994	4,063	9.31	11.01
05-Sep-24	645,871	209,822	60,739	22,849	58,129	18,884	2,611	3,965	9.40	10.89
03-Oct-24	651,094	211,243	61,520	22,905	58,598	19,012	2,922	3,894	9.45	10.84
31-Oct-24	655,458	207,560	61,088	23,228	58,991	18,680	2,097	4,548	9.32	11.19
28-Nov-24	661,743	208,845	61,800	23,639	59,557	18,796	2,243	4,843	9.34	11.32
26-Dec-24	671,038	213,062	63,020	23,677	60,393	19,176	2,627	4,501	9.39	11.11
23-Jan-25	687,727	213,386	64,122	23,449	61,895	19,205	2,227	4,244	9.32	10.99
20-Feb-25	694,403	216,440	64,855	24,021	62,496	19,480	2,359	4,541	9.34	11.10

¹ Effective 27 January 2023, the average 28-day CRR on both rupee and foreign currency deposits stand at 9.0 per cent.

² Effective the maintenance period ended 05 October 2023, eligible deposit liabilities of banks are based on sectoral balance sheet reporting as per the guideline on Cash Reserve Requirement issued on 24 February 2023.

³ The deposit base is lagged by four weeks.

⁴ Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

⁵ Includes requirements for the Liquidity Coverage Ratio (LCR).

[^] MUR refers to Mauritian Rupee.

^{*} FCY refers to MUR equivalent of foreign currencies.

Source: Economic Analysis & Research and Statistics Department.

Table 26: Maturity Pattern of Banks' Foreign Currency Deposits¹: As at end-December 2024

(Rupees)

Duration	RUPEE EQUIVALENT OF DEPOSITS DENOMINATED IN FOREIGN CURRENCIES					
	US Dollar	Euro	Pound Sterling	South African Rand	Other	Total
1. TRANSFERABLE ²	557,557,887,877	99,549,081,559	19,240,429,959	4,584,843,485	13,973,756,671	694,905,999,551
2. TIME	541,463,934,003	56,777,350,432	17,878,535,722	4,905,855,431	8,937,156,359	629,962,831,947
Call	59,498,115,401	3,947,553,463	1,276,014,765	1,072,743,223	585,046,888	66,379,473,740
7 Days' Notice	52,796,751,051	8,406,153,889	2,916,666,071	1,082,961,853	0	65,202,532,864
Exceeding 7 Days & Up to 1 Month	132,340,728,586	10,530,184,543	3,199,444,646	899,056,745	668,660,851	147,638,075,372
Exceeding 1 Month & Up to 3 Months	105,940,875,235	10,371,981,332	2,158,730,545	633,657,157	5,732,790,006	124,838,034,275
Exceeding 3 Months & Up to 6 Months	55,709,664,422	9,798,535,319	3,826,775,709	396,700,347	363,076,633	70,094,752,429
Exceeding 6 Months & Up to 12 Months	99,001,272,963	10,599,203,812	3,284,643,630	674,985,639	1,386,176,680	114,946,282,723
Exceeding 12 Months & Up to 18 Months	16,318,900,207	1,191,452,740	721,325,294	143,252,673	60,357,366	18,435,288,281
Exceeding 18 Months & Up to 24 Months	5,715,791,413	1,302,551,627	323,082,207	0	29,543,247	7,370,968,493
Exceeding 24 Months & Up to 30 Months	483,434,933	6,486,845	1,245,081	0	2,571,277	493,738,136
Exceeding 30 Months & Up to 36 Months	10,796,204,145	371,855,183	46,852,220	0	3,925,251	11,218,836,799
Exceeding 36 Months & Up to 42 Months	1,082,051,989	10,865,127	60,822,918	2,497,794	94,198,351	1,250,436,180
Exceeding 42 Months & Up to 48 Months	258,336,470	60,896,214	12,365,781	0	1,175,914	332,774,379
Exceeding 48 Months & Up to 54 Months	68,179,992	553,975	0	0	0	68,733,966
Exceeding 54 Months & Up to 60 Months	940,568,242	128,688,651	50,047,140	0	9,633,894	1,128,937,926
Exceeding 60 Months	513,058,954	50,387,713	519,716	0	0	563,966,383
TOTAL	1,099,021,821,880	156,326,431,991	37,118,965,681	9,490,698,916	22,910,913,030	1,324,868,831,497

¹ Include deposits mobilised from residents, Global Business Corporations, Authorised Companies and non-residents.

² Include savings deposits.

Figures may not add up to totals due to rounding.

Source: Economic Analysis & Research and Statistics Department.

Table 27: Financial Soundness Indicators¹ of Other Depository Corporations²: December 2018 to September 2024

Per cent

Core Set of Financial Soundness Indicators (FSIs)	Dec-18	Dec-19	Dec-20	Dec-21 ¹	Dec-22 ¹	Mar-23 ¹	Jun-23 ¹	Sep-23 ¹	Dec-23 ¹	Mar-24 ¹	Jun-24 ¹	Sep-24 ¹
Capital-based												
Regulatory capital to risk-weighted assets	19.2	19.6	19.7	20.7	20.6	21.4	20.9	21.4	22.1	22.3	22.2	22.3
Regulatory Tier 1 capital to risk-weighted assets	17.9	18.2	18.3	19.4	19.3	19.5	19.0	19.5	20.3	20.4	20.4	20.3
Non-performing loans net of provisions to capital	13.9	10.4	10.2	8.9	8.3	8.1	10.3	10.1	10.5	8.0	6.4	5.6
Common Equity Tier 1 capital to risk-weighted assets ³	15.4	15.8	16.2	19.0	19.0	19.2	18.7	19.2	20.0	20.1	20.1	20.0
Tier 1 capital to assets ³	10.4	10.2	9.6	9.1	9.0	9.2	9.3	9.4	9.7	9.7	9.4	10.0
Asset Quality												
Non-performing loans to total loans ⁴	6.5	4.9	6.2	5.8	4.9	4.7	5.6	5.8	5.3	4.7	4.0	3.8
Loan concentration by economic activity ³	46.2	44.5	46.7	49.6	43.8	44.3	43.7	43.7	42.2	42.7	41.2	39.9
Provisions to nonperforming loans ³	52.9	49.6	60.0	61.3	60.2	55.9	51.3	52.8	46.5	52.5	57.5	62.1
Earnings and Profitability												
Return on assets	1.6	1.9	1.0	1.3	1.6	2.5	2.6	2.6	2.5	2.5	2.6	2.6
Return on equity ⁶	15.1	16.7	8.9	10.5	14.0	21.4	22.1	21.6	20.7	19.5	20.7	20.4
Interest margin to gross income ⁶	72.9	69.3	69.0	65.9	70.1	74.4	74.2	74.9	75.3	75.4	76.0	75.5
Non-interest expenses to gross income ⁶	39.6	41.1	44.1	44.6	40.6	35.1	33.0	32.9	34.1	31.3	32.3	32.1
Liquidity												
Liquid assets to total assets ⁶	22.5	25.3	26.0	48.6	45.5	46.9	47.0	46.9	46.0	48.9	49.7	47.3
Liquid assets to short-term liabilities ^{6,7}	25.5	28.5	29.3	54.3	50.8	52.6	52.8	52.8	66.9	71.5	89.7	85.0
Liquidity Coverage Ratio ³	185.1	246.2	248.7	237.2	238.3	237.5	277.4	278.9	298.6	309.4	335.7	268.2
Sensitivity to Market Risk												
Net open position in foreign exchange to capital	2.1	2.1	1.6	1.5	1.5	1.5	1.1	1.7	1.2	1.9	1.6	2.1
Encouraged Set of Financial Soundness Indicators	Dec-18	Dec-19	Dec-20	Dec-21¹	Dec-22¹	Mar-23¹	Jun-23¹	Sep-23¹	Dec-23¹	Mar-24¹	Jun-24¹	Sep-24¹
Credit growth to private sector ³	...	6.4	3.2	2.2	8.3	7.9	6.3	6.5	6.8	6.0	7.4	8.9
Value of large exposures ⁸ to capital	249.4	237.3	242.3	284.0	278.5	289.8	280.2	240.6	285.5	262.7	273.4	269.5
Customer deposits to total (non-interbank) loans	154.6	174.7	197.4	234.3	226.3	229.1	222.0	221.3	220.1	224.7	225.1	201.8
Residential real estate loans to total loans ⁴	10.5	10.8	11.5	11.6	11.9	12.2	12.8	13.4	13.0	13.3	12.7	12.5
Commercial real estate loans to total loans ⁴	4.6	5.0	5.4	5.4	4.3	4.2	4.5	4.6	4.3	4.0	3.9	3.4
Trading income to total income ⁶	10.2	11.7	11.0	12.4	10.7	11.2	10.1	10.2	9.9	9.4	9.9	10.7
Personnel expenses to non-interest expenses ⁵	49.3	45.4	51.1	47.6	50.0	49.0	49.9	49.5	49.3	49.5	50.2	50.0

¹ Effective December 2021, FSIs are computed based on the Financial Soundness Indicators Compilation Guide (2019) of the International Monetary Fund. Some FSIs may, therefore, not be strictly comparable with those prior to December 2021.

² Other Depository Corporations refer to Banks and Non-Bank Deposit-Taking Institutions.

³ New indicators introduced following the adoption of the Financial Soundness Indicators Compilation Guide (2019) of the International Monetary Fund as from December 2021.

⁴ Total loans include commercial loans, installment loans, hire-purchase credit, loans to finance trade credit and advances, finance leases, repurchase agreements not classified as a deposit, and overdrafts.

⁵ Indicators discontinued following adoption of the new Financial Soundness Indicators Compilation Guide (2019) of the International Monetary Fund as from December 2021.

⁶ Indicators amended following adoption of the new Financial Soundness Indicators Compilation Guide (2019) of the International Monetary Fund as from December 2021. Hence, data may not be strictly comparable to quarters prior to December 2021.

⁷ As from December 2023, the definition of short-term liabilities has been amended to include only liabilities with 3-month maturity based on their contractual set-up. Hence, data may not be strictly comparable to the quarters prior to December 2023.

⁸ As from December 2017, the measurement of credit concentration ratio has been revised to aggregate large credit exposure (above 10 per cent of Tier 1 capital) as a percentage of aggregate Tier 1 capital. Hence, data are not strictly comparable with those prior to December 2017.

...not available. Also, refer to footnote 5.

Table 28: Currency in Circulation: March 2024 to February 2025

(Rs million)

End of Month	BANKNOTES									COINS													TOTAL NOTES AND COINS	
	Demonetized Currency Notes	Rs25	Rs50	Rs100	Rs200	Rs500	Rs1000	Rs2000	Total	Commemorative Coins	Gold Bullion Coins	Rs20	Rs10	Rs5	Re1	50c	25c	20c	10c	5c	2c	1c		Total
Mar-24	393.2	336.4	475.2	2,167.5	2,333.1	7,105.6	36,256.7	6,938.5	56,006.2	9.7	13.3	392.7	498.5	213.5	248.8	48.9	6.3	58.7	2.4	14.5	0.3	0.2	1,507.8	57,514.0
Apr-24	392.6	338.7	480.0	2,191.4	2,322.2	7,292.8	36,977.4	6,998.2	56,993.3	9.7	13.3	396.0	501.0	214.5	249.6	49.1	6.3	58.8	2.4	14.6	0.3	0.2	1,515.8	58,509.1
May-24	391.6	340.3	483.4	2,152.5	2,410.0	7,186.5	37,253.0	6,989.3	57,206.6	9.7	13.3	400.9	504.8	216.1	250.8	49.4	6.3	59.0	2.4	14.6	0.3	0.2	1,527.8	58,734.4
Jun-24	391.1	340.5	479.7	2,147.0	2,344.5	7,191.9	37,141.9	7,029.5	57,066.1	9.7	13.3	402.7	507.3	216.7	251.9	49.5	6.3	59.1	2.4	14.7	0.3	0.2	1,534.1	58,600.2
Jul-24	390.1	338.8	479.1	2,151.2	2,374.9	7,216.5	37,651.4	7,138.5	57,740.5	9.7	13.3	404.8	508.5	217.7	253.0	49.6	6.3	59.3	2.4	14.7	0.3	0.2	1,539.8	59,280.3
Aug-24	389.4	341.1	483.6	2,191.5	2,370.5	7,190.0	38,096.1	7,203.7	58,265.9	9.7	13.3	408.0	512.0	219.1	254.5	49.8	6.3	59.3	2.4	14.8	0.3	0.2	1,549.7	59,815.6
Sep-24	388.7	342.9	487.2	2,209.7	2,384.2	7,090.6	38,263.4	7,321.3	58,488.0	9.7	13.3	409.8	515.6	220.7	255.8	50.0	6.3	59.4	2.4	14.8	0.3	0.2	1,558.3	60,046.3
Oct-24	388.3	346.0	493.4	2,261.0	2,462.2	7,344.8	39,219.8	7,395.7	59,911.2	9.7	13.3	415.5	521.0	222.5	257.0	50.2	6.3	59.6	2.4	14.8	0.3	0.2	1,572.8	61,484.0
Nov-24	388.0	349.3	501.0	2,198.7	2,512.2	7,453.0	40,135.3	7,396.1	60,933.6	9.8	13.3	419.2	528.0	224.5	259.1	50.5	6.3	59.7	2.4	14.9	0.3	0.2	1,588.2	62,521.8
Dec-24	387.0	357.5	513.7	2,410.5	2,772.1	8,393.6	43,750.5	8,222.8	66,807.7	9.8	13.3	426.5	535.7	227.9	261.3	50.6	6.3	59.8	2.4	14.9	0.3	0.2	1,609.0	68,416.7
Jan-25	386.4	359.9	517.3	2,356.2	2,549.7	7,951.8	42,954.0	8,332.2	65,407.5	9.8	13.3	430.4	540.6	230.4	262.6	50.8	6.3	59.9	2.4	14.9	0.3	0.2	1,621.9	67,029.4
Feb-25	386.1	360.3	513.2	2,346.3	2,550.5	8,017.2	42,801.1	8,364.4	65,339.1	9.8	13.3	432.2	543.9	231.2	263.4	51.0	6.3	60.0	2.4	15.0	0.3	0.2	1,629.0	66,968.1

Figures may not add up to totals due to rounding.

Source: Banking and Currency Division.

Table 29: Cheque Clearance: January 2022 to February 2025

	Number of Cheques	Amount (Rs'000)	Number of Days	Daily Average	
				Number of Cheques	Amount (Rs'000)
Jan-22	223,735	16,110,734	19	11,776	847,933
Feb-22	233,591	18,526,721	18	12,977	1,029,262
Mar-22	299,281	21,625,760	22	13,604	982,989
Apr-22	264,246	21,158,222	21	12,583	1,007,534
May-22	291,696	21,643,938	21	13,890	1,030,664
Jun-22	302,699	24,810,536	22	13,759	1,127,752
Jul-22	288,613	22,395,663	21	13,743	1,066,460
Aug-22	298,033	22,241,867	22	13,547	1,010,994
Sep-22	304,669	21,366,648	21	14,508	1,017,459
Oct-22	312,761	22,711,754	20	15,638	1,135,588
Nov-22	285,368	23,449,497	21	13,589	1,116,643
Dec-22	320,185	25,451,786	22	14,554	1,156,899
Jan-23	226,586	17,392,249	19	11,926	915,382
Feb-23	236,054	19,097,184	18	13,114	1,060,955
Mar-23	288,723	21,963,284	22	13,124	998,331
Apr-23	244,629	18,763,030	20	12,231	938,152
May-23	289,928	22,565,363	22	13,179	1,025,698
Jun-23	289,936	23,349,507	22	13,179	1,061,341
Jul-23	274,770	22,245,795	21	13,084	1,059,324
Aug-23	296,724	22,665,049	23	12,901	985,437
Sep-23	280,763	20,843,424	20	14,038	1,042,171
Oct-23	340,975	25,528,220	22	15,499	1,160,374
Nov-23	265,643	22,401,263	20	13,282	1,120,063
Dec-23	291,675	24,396,085	20	14,584	1,219,804
Jan-24	222,474	17,491,889	18	12,360	971,772
Feb-24	253,065	21,120,539	19	13,319	1,111,607
Mar-24	253,014	20,399,134	19	13,317	1,073,639
Apr-24	260,206	20,298,180	19	13,695	1,068,325
May-24	279,108	23,779,426	22	12,687	1,080,883
Jun-24	266,827	22,642,370	20	13,341	1,132,119
Jul-24	309,209	23,913,084	23	13,444	1,039,699
Aug-24	266,469	20,163,774	21	12,689	960,180
Sep-24	287,360	22,007,960	21	13,684	1,047,998
Oct-24	326,127	24,340,225	22	14,824	1,106,374
Nov-24	258,831	22,484,019	21	12,325	1,070,668
Dec-24	303,320	24,853,118	21	14,444	1,183,482
Jan-25	223,433	18,451,134	20	11,172	922,557
Feb-25	211,890	18,649,893	18	11,772	1,036,105

Source: Payment Systems and Digital Innovation Division.

Table 30a: Mauritius Automated Clearing and Settlement System (MACSS)*
Rupee Transactions: January 2022 to February 2025

	Number of Transactions	Value of Transactions (Rs million)	Number of Days	Daily Average	
				Number of Transactions	Value of Transactions (Rs million)
Jan-22	137,135	292,764	19	7,218	15,409
Feb-22	119,516	309,669	18	6,640	17,204
Mar-22	142,857	358,666	22	6,494	16,303
Apr-22	118,542	398,902	21	5,645	18,995
May-22	144,106	309,896	21	6,862	14,757
Jun-22	141,140	438,991	22	6,415	19,954
Jul-22	127,643	344,323	21	6,078	16,396
Aug-22	158,139	378,160	22	7,188	17,189
Sep-22	138,783	381,185	21	6,609	18,152
Oct-22	135,991	463,948	20	6,800	23,197
Nov-22	139,742	523,894	21	6,654	24,947
Dec-22	167,754	664,895	22	7,625	30,223
Jan-23	145,755	1,279,561	19	7,671	67,345
Feb-23	126,887	1,879,809	18	7,049	104,434
Mar-23	145,103	2,101,441	22	6,596	95,520
Apr-23	120,608	1,788,159	20	6,030	89,408
May-23	159,912	1,779,156	22	7,269	80,871
Jun-23	149,815	2,239,940	22	6,810	101,815
Jul-23	144,091	6,344,280	21	6,861	302,109
Aug-23	147,350	7,999,567	23	6,407	347,807
Sep-23	127,446	4,845,977	20	6,372	242,299
Oct-23	166,088	2,174,748	22	7,549	98,852
Nov-23	145,636	1,674,363	20	7,282	83,718
Dec-23	171,532	2,364,068	20	8,577	118,203
Jan-24	157,816	1,937,565	18	8,768	107,643
Feb-24	141,719	1,954,541	19	7,459	102,871
Mar-24	133,910	2,499,609	19	7,048	131,558
Apr-24	158,479	2,369,883	19	8,341	124,731
May-24	152,291	3,087,806	22	6,922	140,355
Jun-24	148,575	2,823,694	20	7,429	141,185
Jul-24	160,742	2,679,773	23	6,989	116,512
Aug-24	134,129	2,494,796	21	6,387	118,780
Sep-24	159,316	3,229,693	21	7,586	153,795
Oct-24	143,464	3,949,481	22	6,521	179,522
Nov-24	150,013	2,748,185	21	7,143	130,866
Dec-24	201,016	2,468,413	21	9,572	117,543
Jan-25	164,587	1,951,362	20	8,229	97,568
Feb-25	131,255	1,291,841	18	7,292	71,769

*The BoM operates the MACSS, which is the only Real Time Gross Settlement (RTGS) infrastructure for interbank funds transfers, settlements for money market instruments and Government securities in Mauritius.

Figures may not tally with the daily average due to rounding.

Source: Payment Systems and Digital Innovation Division.

Table 30b: Mauritius Automated Clearing and Settlement System (MACSS)
Foreign Currency Transactions: January 2022 to February 2025 (in foreign currency)

	US Dollar	Pound Sterling	Euro	Swiss Franc	South African Rand	Japanese Yen	Singapore Dollar
Jan-22	3,048,470,184	7,198,988	165,688,610	502,903	8,149,439	642,906,000	
Feb-22	1,929,903,212	6,784,212	9,632,489	411,141	4,008,150	1,512,328	
Mar-22	2,777,254,835	5,324,493	390,016,139	236,905	3,337,561	47,522,445	
Apr-22	3,271,534,353	3,425,427	75,428,886	219,384	17,073,220	-	
May-22	2,649,135,806	125,084,899	149,351,343	905,657	2,483,284	-	
Jun-22	3,129,300,518	9,503,227	654,636,155	401,578	332,769,668	80,802,253	
Jul-22	2,050,919,937	204,732,000	578,857,539	405,373	11,452,660	100,416,952	
Aug-22	1,966,822,649	8,999,776	277,001,786	401,315	9,963,228	1,487,671	
Sep-22	3,692,654,331	5,372,909	659,604,679	236,610	447,895,100	211,002,632	
Oct-22	3,987,610,617	164,768,621	916,745,036	24,027,760	10,427,864	39,229,431	
Nov-22	2,201,892,052	15,152,595	297,603,429	18,614,580	5,684,213	5,000	
Dec-22	4,225,205,145	86,659,002	485,006,340	675,233	451,150,134	658,985,383	2,000
Jan-23	3,915,807,301	678,286,351	149,594,309	452,959	17,082,000	63,059,307	-
Feb-23	1,438,087,518	7,048,582	788,544,642	227,768	4,349,364	1,533,631	-
Mar-23	4,759,121,230	39,254,761	513,284,554	241,702	18,687,447	155,029,632	3,752,154
Apr-23	1,175,923,594	56,386,381	233,495,294	181,039	276,441	16,535,753	50,115
May-23	759,137,893	10,240,781	66,207,768	1	12,213	15,142,042	29,046
Jun-23	1,540,443,185	6,066,072	128,847,811	9,111	503,241,059	336,091,598	10,014,642
Jul-23	531,055,832	17,779,211	949,674,450	-	47,336,096	550,285,000	8,335,938
Aug-23	348,607,352	1,512,263	143,314,603	-	2,578,117	1,880,833	5,034
Sep-23	579,607,612	6,930,990	86,794,348	15,574	168,095,514	123,589,843	28,811,388
Oct-23	441,724,093	38,125,099	108,825,975	619,462	17,383,215	61,793	841,376
Nov-23	410,121,662	2,275,250	97,630,126	965	2,592,222	300,150,000	1,096,065
Dec-23	985,058,463	12,304,054	196,108,937	30,220	173,227,651	-	
Jan-24	234,379,923	10,617,107	219,327,145	428,207	3,260,144	11,822,223	11,959,615
Feb-24	269,433,548	29,876,643	66,084,468	800	6,168,883	4,114,239	5,605
Mar-24	179,756,839	6,399,700	24,710,021	214,146	3,754,392	5,000	-
Apr-24	601,919,001	7,674,079	84,194,601	117,602	2,604,551	-	1,017,500
May-24	163,250,422	4,833,405	44,208,932	148,066	391,456	-	119,473
Jun-24	776,173,291	4,409,332	83,638,091	1,058,809	160,925,361	-	26,467,359
Jul-24	345,314,397	16,326,437	54,321,169	486,332	413,995,506	6,997,000	199,453
Aug-24	142,643,946	3,448,691	54,665,280	26,518	9,603,851	4,054,701	500,005
Sep-24	817,775,649	21,901,886	68,072,840	1,047,012	113,188,403	5,000	9,509,800
Oct-24	304,988,526	4,180,730	51,843,031	222,624	3,790,911	-	3,925,453
Nov-24	948,552,430	14,150,786	118,953,814	29,385	8,028,196	-	4,021,950
Dec-24	614,555,173	12,828,107	121,664,421	78,659	71,668,815	-	4,400,005
Jan-25	176,172,305	4,397,687	73,043,929	158,073	1,731,385	-	1,288,182
Feb-25	168,629,100	4,150,341	53,785,133	227,198	4,480,501	2,635,290	609

Source: Payment Systems and Digital Innovation Division.

Table 31: Card Transactions: January 2024 to January 2025¹

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
Number of ATMs in Operation	443	444	443	445	445	445	432	432	430	429	430	431	431
Number of Transactions	11,400,436	10,971,523	11,465,670	11,939,520	12,298,421	10,951,220	12,461,699	11,744,223	11,688,652	11,963,594	11,846,661	15,477,702	12,081,533
Value of Transactions (Rs million) ²	28,019	27,135	29,380	29,818	30,509	27,179	30,538	28,784	28,248	30,482	30,539	43,306	30,785
Number of Cards in Circulation													
Credit Cards	233,078	233,271	233,655	233,917	232,960	232,944	232,754	233,508	232,937	232,760	231,945	232,251	231,636
Debit Cards	1,685,784	1,695,253	1,704,381	1,714,440	1,715,610	1,721,367	1,750,893	1,743,582	1,754,882	1,761,504	1,756,564	1,764,336	1,772,251
Others	100,936	99,069	101,377	101,273	102,070	99,641	65,345	65,890	66,212	65,949	66,209	66,689	67,022
Total	2,019,798	2,027,593	2,039,413	2,049,630	2,050,640	2,053,952	2,048,992	2,042,980	2,054,031	2,060,213	2,054,718	2,063,276	2,070,909
Outstanding Advances on Credit Cards (Rs million)	2,665	3,050	2,955	2,769	2,814	2,790	2,732	2,689	2,799	2,293	2,637	2,327	2,279
Impaired Advances on Credit Cards (Rs million) ³			100			101			97			110	

¹ Renamed in July 2018, previously known as Electronic Banking Transactions.

² Involve the use of credit cards, debit cards, ATMs and Merchant Points of Sale.

³ Information available on a quarterly basis.

Table 32: Internet Banking Transactions: January 2024 to January 2025

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
Number of Customers	680,893	681,706	687,406	693,125	699,664	705,010	711,560	697,838	704,212	731,108	732,124	737,522	741,312
Number of Transactions	486,950	501,956	520,412	543,168	572,065	516,150	606,609	552,051	576,054	582,204	570,518	684,724	565,640
Value of Transactions (Rs million)	568,761	579,666	753,960	685,268	670,045	863,409	726,775	696,858	701,969	671,304	696,199	823,155	548,540
Average Value of Transactions ¹ (Rs million)	568,761	574,213	634,129	646,914	651,540	686,851	692,555	693,093	694,079	691,801	692,201	703,114	548,540

¹ Average monthly transactions from the start of the calendar year.

Table 33: Mobile Banking and Mobile Payments^{1&2}: January 2024 to January 2025

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
Number of subscribers	1,593,860	1,604,549	1,621,107	1,633,626	1,653,212	1,666,124	1,680,216	1,692,104	1,702,245	1,713,317	1,721,283	1,739,957	1,758,208
Number of active agent outlets	8,449	8,856	9,063	9,174	9,375	9,465	9,645	9,570	9,415	9,208	8,900	9,359	9,027
Number of transactions	6,747,177	7,313,103	8,256,962	8,230,105	8,111,130	8,478,043	9,424,991	9,631,733	9,435,140	10,005,947	9,767,841	12,146,125	10,142,952
Value of transactions (Rs million)	13,758	15,759	17,497	17,523	17,352	18,181	20,769	20,207	19,658	22,870	21,882	31,441	25,691

¹ Renamed, previously known as Mobile Transactions.

² Include non-bank entities.

Source: Supervision Department.

Table 34: Assets and Liabilities of Non-Bank Deposit Taking Leasing Companies ¹: January 2024 - January 2025

(Rs million)

ASSETS	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
Liquid Assets	1,795.9	1,892.8	1,887.3	2,043.6	2,213.3	1,863.0	1,904.0	1,727.0	2,159.2	1,996.8	2,344.4	2,323.0	2,430.8
Investment in Leased Assets	10,356.7	10,462.7	10,588.5	10,690.0	10,760.7	11,076.1	11,160.1	11,245.3	11,420.3	11,590.9	11,811.7	11,996.4	12,119.4
Investment in Shares & Securities	50.0	50.0	55.3	55.3	54.7	57.2	57.2	107.2	111.3	59.5	63.2	60.2	62.3
Loans	711.6	567.8	623.9	617.0	613.0	622.3	614.7	614.7	640.9	645.3	649.2	647.2	637.5
Fixed Assets	1,859.7	1,855.1	1,880.0	1,862.7	1,849.5	1,844.4	1,845.8	1,838.6	1,906.5	1,948.1	1,970.8	2,027.7	1,996.8
Other Assets	237.0	295.3	264.7	308.5	298.5	229.8	226.7	238.1	240.2	239.1	261.0	271.1	291.4
TOTAL ASSETS	15,010.8	15,123.7	15,299.7	15,577.1	15,789.7	15,692.8	15,808.5	15,770.9	16,478.4	16,479.7	17,100.2	17,325.6	17,538.2

(Rs million)

LIABILITIES	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
Share Capital (including share premium)	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
Reserves and Surplus	1,061.7	987.3	989.1	990.0	990.1	979.1	1,031.5	1,041.1	1,170.4	1,140.4	1,140.6	1,075.5	1,132.5
Shareholders' Loan	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net income / (expenditure) for current year	102.0	153.5	159.7	180.5	195.5	236.8	212.2	233.0	132.0	131.9	157.8	168.5	124.0
Deposits and Long-Term Liabilities	11,438.5	11,545.2	11,701.5	11,972.0	12,163.4	12,229.9	12,315.3	12,367.6	12,805.5	12,965.4	13,500.7	13,854.9	13,986.7
o/w: Deposits	11,044.0	11,109.2	11,274.3	11,478.5	11,628.6	11,703.9	11,772.8	11,783.1	12,131.7	12,281.8	12,830.1	13,176.0	13,272.0
Borrowings	530.0	531.6	533.0	534.4	465.5	466.9	458.2	461.5	587.7	461.6	464.4	454.6	532.6
Other Liabilities	878.8	906.1	916.4	900.2	975.2	780.1	791.3	667.6	782.8	780.4	836.9	772.1	762.4
TOTAL LIABILITIES	15,010.8	15,123.7	15,299.7	15,577.1	15,789.7	15,692.8	15,808.5	15,770.9	16,478.4	16,479.7	17,100.2	17,325.6	17,538.2

Figures may not add up to totals due to rounding.

¹ Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.

Source: Supervision Department.

Table 35: Consolidated Quarterly Profit and Loss Statement of Non-Bank Deposit Taking Leasing Companies¹: December 2018 - December 2024

(Rs million)

	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Interest Income	597	697	966	588	676	316	366	166	226	289	351	167	167	166	173	174	192	193	217	222	238	251	267	270	281
Interest Expense	260	308	360	226	277	206	243	100	134	160	194	84	82	80	81	79	84	88	108	115	126	131	134	146	154
Net Interest Income	337	389	605	361	399	110	124	66	92	129	157	83	85	86	92	95	108	105	109	107	112	120	133	124	127
Non-Interest Income	271	323	188	228	289	233	292	124	174	230	287	121	123	110	119	114	126	131	142	127	146	139	142	146	140
Net Fee Income and Commission	102	100	102	153	212	165	215	62	110	161	202	63	67	66	67	69	73	77	89	82	92	88	96	97	101
Other Operating Income	169	223	87	74	78	68	77	61	65	69	86	58	56	44	49	45	53	53	53	45	54	51	46	49	39
Operating Income	608	712	794	589	688	343	416	189	266	359	444	204	208	196	210	209	234	235	251	234	258	259	275	270	267
Non-Interest Expense	406	470	532	399	464	261	321	138	188	263	313	142	150	149	166	150	160	154	170	159	181	180	187	175	204
Personnel Expenses	139	153	160	132	161	54	63	32	44	55	62	33	35	39	35	39	46	40	43	45	47	54	49	50	62
Other Operating Expenses	267	317	372	267	303	207	257	106	144	208	251	109	115	110	131	111	114	114	127	114	134	126	138	125	142
Operating Profit before Provisions	202	241	262	191	224	82	95	52	78	96	131	62	58	48	45	60	74	81	81	75	77	79	88	95	63
Provision and Adjustments to Income for Credit Losses	62	53	56	38	57	11	20	21	6	24	23	7	6	14	(25)	(4)	4	(6)	2	9	6	(6)	0	8	(0)
Operating Profit after Provisions	140	189	206	153	167	72	75	30	73	72	108	55	52	34	70	64	70	87	79	66	71	85	88	87	63
Provision for Income Taxes/(credit)	20	33	35	0	17	(0)	14	3	8	6	18	7	8	5	8	11	12	14	13	11	12	14	13	14	11
Profit after Tax	120	156	171	153	150	72	61	28	65	66	90	48	44	29	62	53	58	73	66	55	59	71	75	73	52

¹ Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.

Figures may not add up to totals due to rounding up.

Source: Supervision Department.

Table 36: Sectorwise Distribution of Bank Credit to Non Residents: December 2024

(Rs million)

SECTORS	Overdrafts	Loans	Foreign Bills Purchased & Discounted	Bills Receivable	Investment in Foreign Securities				TOTAL
					Corporate Shares	Debentures	Corporate Bonds	Other Debt Securities	
Agriculture, forestry and fishing	49.4	672.4	-	-	-	-	-	-	721.9
Mining and quarrying	649.0	55,667.6	-	-	0.2	-	751.1	-	57,068.0
Manufacturing	1.5	22,562.4	-	-	11.7	-	105.3	-	22,680.9
Electricity, gas, steam and air conditioning supply	459.8	26,679.8	-	-	-	-	35.7	-	27,175.3
Water supply; sewerage, waste management and remediation activities	0.0	-	-	-	-	-	-	-	0.0
Construction	46.2	19,459.9	-	-	-	-	-	-	19,506.1
Wholesale and retail trade; and repair of motor vehicles and motorcycles	1,312.6	113,183.6	11,841.5	-	-	-	-	-	126,337.7
Transportation and storage	3.4	15,183.4	-	-	0.0	-	0.2	-	15,186.9
Accommodation and food service activities	268.9	5,922.0	-	-	-	-	-	-	6,191.0
Information and communication	21.8	14,959.3	-	-	-	-	-	-	14,981.1
Real estate activities	91.6	10,349.6	-	-	35.1	-	8,694.1	-	19,170.4
Professional, scientific and technical activities	516.9	10,092.0	-	-	-	-	-	-	10,608.9
Administrative and support service activities	14.6	5,061.4	54.0	-	-	-	5,156.7	-	10,286.7
Education	0.0	59.9	-	-	-	-	548.9	-	608.8
Human health and social work activities	0.0	2,192.4	-	-	-	-	-	-	2,192.4
Arts, entertainment and recreation	0.0	0.0	-	-	-	-	-	-	0.0
Other service activities	102.8	292.4	-	-	-	-	-	-	395.3
Households	916.9	6,231.7	-	-	-	-	-	-	7,148.6
Other institutional sectors*	3,157.2	179,154.0	2,494.6	-	7,744.3	-	23,027.2	312,931.1	528,508.3
TOTAL	7,612.6	487,724.0	14,390.1	0.0	7,791.3	0.0	38,319.1	312,931.1	868,768.2

*Other institutional sectors include Central Bank, Banks, Non-Bank Deposit Taking Institutions, Credit Unions, Other Financial Corporations, Central Government, State and Local Government, Public Non-Financial Corporations and Non-Profit Institutions serving resident households.

Figures may not add up to totals due to rounding.

Source: Supervision Department.

Table 37a: Auctions of Government of Mauritius Treasury Bills: January and February 2025

(Rs million)

	Date							Total	Total
	06-Feb-25	12-Feb-25	13-Feb-25	20-Feb-25	21-Feb-25	27-Feb-25	28-Feb-25	Jan-25	Feb-25
1. Amount of Bills put on Tender	2,000.0		2,500.0	2,500.0			3,500.0	6,000.0	10,500.0
2. Value of Bids Received	3,800.0		3,600.0	4,800.0			6,400.0	12,500.0	18,600.0
3. Value of Bids Accepted	2,200.0	-	2,500.0	2,600.0	-	-	3,800.0	3,950.0	11,100.0
4. Value of Bills Maturing	1,000.0	1,500.0	-	300.0	1,000.0	3,500.0	-	6,100.0	7,300.0
5. Net Issue of Bills (3 - 4)	1,200.0	(1,500.0)	2,500.0	2,300.0	(1,000.0)	(3,500.0)	3,800.0	(2,150.0)	3,800.0

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 37b: Auctions of Government of Mauritius Treasury Bills: February 2024 to February 2025

(Rs million)

	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25
1. Amount of Bills put on Tender	4,000.0	6,500.0	7,500.0	9,500.0	3,000.0	6,000.0	9,000.0	3,000.0	6,000.0	15,000.0	10,500.0	6,000.0	10,500.0
2. Total Value of Bids Received	9,100.0	15,580.0	19,100.0	27,000.0	6,900.0	16,900.0	18,300.0	7,700.0	14,050.0	31,150.0	23,650.0	12,500.0	18,600.0
91-day	-	-	-	-	-	-	-	-	-	3,800.0	3,450.0	-	1,900.0
182-day	4,500.0	9,590.0	7,400.0	9,800.0	3,400.0	5,750.0	8,950.0	2,300.0	-	13,400.0	6,400.0	3,450.0	7,200.0
364-day	4,600.0	5,990.0	11,700.0	17,200.0	3,500.0	11,150.0	9,350.0	5,400.0	14,050.0	13,950.0	13,800.0	9,050.0	9,500.0
3. Total Value of Bids Accepted	5,600.0	7,000.0	10,000.0	9,600.0	4,500.0	7,500.0	10,250.0	2,900.0	7,400.0	12,850.0	11,500.0	3,950.0	11,100.0
91-day	-	-	-	-	-	-	-	-	-	1,300.0	1,500.0	-	1,100.0
182-day	3,600.0	3,600.0	3,050.0	4,000.0	1,500.0	3,500.0	5,450.0	600.0	-	5,500.0	3,000.0	1,500.0	4,100.0
364-day	2,000.0	3,400.0	6,950.0	5,600.0	3,000.0	4,000.0	4,800.0	2,300.0	7,400.0	6,050.0	7,000.0	2,450.0	5,900.0

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 38a: Auctions of Bank of Mauritius Bills: January and February 2025

(Rs million)

	Date			Total	Total
	06-Feb-25	13-Feb-25	20-Feb-25	Jan-25	Feb-25
1. Amount of Bills put on Tender	1,500.0	1,000.0		11,000.0	2,500.0
2. Value of Bids Received	2,100.0	2,400.0		16,150.0	4,500.0
3. Value of Bids Accepted	1,500.0	1,000.0		10,700.0	2,500.0
4. Value of Bills Maturing	-	-	1,700.0	7,793.9	1,700.0
5. Net Issue of Bills (3 - 4)	1,500.0	1,000.0	(1,700.0)	2,906.1	800.0

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 38b: Auctions of Bank of Mauritius Bills: February 2024 to February 2025

(Rs million)

	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25
1. Amount of Bills put on Tender	4,000.0	10,000.0	6,000.0	11,000.0	14,000.0	5,000.0	5,500.0	13,000.0	18,000.0	-	-	11,000.0	2,500.0
2. Total Value of Bids Received	10,050.0	20,425.0	12,750.0	17,100.0	21,675.0	9,200.0	12,250.0	26,150.0	32,750.0	-	-	16,150.0	4,500.0
91-day	5,250.0	10,800.0	5,600.0	13,700.0	5,300.0	2,500.0	6,000.0	3,950.0	8,700.0	-	-	6,250.0	4,500.0
182-day	4,800.0	3,150.0	5,000.0	3,400.0	4,800.0	3,950.0	3,000.0	12,150.0	18,700.0	-	-	6,350.0	-
364-day	-	6,475.0	2,150.0	-	11,575.0	2,750.0	3,250.0	10,050.0	5,350.0	-	-	3,550.0	-
3. Total Value of Bids Accepted	3,900.0	13,150.0	6,000.0	11,000.0	13,500.0	4,650.0	4,850.0	10,000.0	18,000.0	-	-	10,700.0	2,500.0
91-day	2,336.4	7,700.0	2,754.5	9,612.2	3,474.5	642.0	600.0	730.2	4,264.0	-	-	4,309.3	2,500.0
182-day	1,563.6	2,150.0	2,083.3	1,387.8	1,711.5	2,650.0	1,700.0	7,285.7	12,003.2	-	-	4,400.0	-
364-day	-	3,300.0	1,162.2	-	8,314.0	1,358.0	2,550.0	1,984.1	1,732.8	-	-	1,990.7	-

Figures may not add up to totals due to rounding.

Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.

Note: Under the New Monetary Policy Framework, BOM Bills are issued to all banks.

Source: Financial Markets Operations Division.

Table 39a: Weighted Average Yields on Government of Mauritius Treasury Bills/Bank of Mauritius Bills: February 2025

(Per cent per annum)

	Auctions held on			
	06-Feb-25	13-Feb-25	20-Feb-25	28-Feb-25
Weighted Yield for :				
1. 91-day	4.50	4.53	-	4.71
2. 182-day	4.70	4.87	4.95	5.02
3. 364-day	4.86	5.00	5.09	5.19

Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.

Source: Financial Markets Operations Division.

Table 39b: Weighted Average Yields on Government of Mauritius Treasury Bills/Bank of Mauritius Bills: February 2024 to February 2025

(Per cent per annum)

	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25
Weighted Average Yield													
91-day	3.27	3.23	3.19	3.14	3.13	3.15	3.15	2.75	2.74	3.33	3.50	3.76	4.57
182-day	3.68	3.85	3.78	3.55	3.46	3.45	3.67	3.51	2.97	3.30	3.75	4.00	4.89
364-day	3.86	4.00	3.99	3.91	3.72	3.69	3.84	3.50	3.15	3.50	3.99	4.17	5.05
Overall Weighted Yield	3.61	3.66	3.78	3.46	3.56	3.54	3.73	3.47	3.00	3.40	3.86	3.98	4.87

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 40a: Auctions of Government of Mauritius Notes and Bonds

	Three-Year Government of Mauritius Treasury Notes		Five-Year Government of Mauritius Bonds		Seven-Year Government of Mauritius Bonds		Ten-Year Government of Mauritius Bonds		Fifteen-Year Government of Mauritius Bonds		Twenty-Year Government of Mauritius Bonds	
	28-Jan-25 ¹	21-Feb-25	25-Oct-24 ²	14-Nov-24 ²	07-Feb-25 ³	10-Feb-25 ³	19-Sep-24	14-Feb-25	26-Jul-24	13-Dec-24	30-May-24	08-Nov-24
1. Amount of Securities put on Tender	2,200.0	2,700.0	2,200.0	2,300.0	2,000.0	2,000.0	2,100.0	2,700.0	3,000.0	2,100.0	2,500.0	2,100.0
2. Value of Bids Received (Rs million)	5,760.0	3,810.0	6,300.0	6,000.0	3,800.0	5,200.0	6,250.0	5,360.0	7,900.0	5,530.0	7,050.0	5,950.0
3. Value of Bids Accepted (Rs million)	2,500.0	1,800.0	2,800.0	2,300.0	-	2,000.0	2,100.0	2,700.0	4,600.0	2,100.0	3,000.0	3,100.0
4. Coupon Rate (% p.a.)	4.18	5.41	4.76	4.76	4.95	4.95	5.08	5.68	5.28	5.27	5.50	5.10
5. Highest Yield Accepted (% p.a.)	4.61	5.55	4.08	4.43	-	5.60	5.08	5.87	5.49	5.31	5.74	5.35
6. Weighted Yield on Bids Accepted (% p.a.)	4.58	5.49	4.04	4.35	-	5.60	5.08	5.78	5.38	5.29	5.61	5.27
7. Weighted Price of Bids Accepted (%)	98.949	99.781	103.147	101.756	-	96.349	100.000	99.249	98.980	99.795	98.688	97.914

¹ Re-Opening 4.18% 3-Year Government of Mauritius Treasury Notes maturing on 22 November 2027.

² Re-Opening 4.76% 5-Year Government of Mauritius Bonds maturing on 6 September 2029.

³ Re-Opening 4.95% 7-Year Government of Mauritius Bonds maturing on 6 December 2031.

Source: Financial Markets Operations Division.

Table 40b: Buyback Auction of Government of Mauritius Securities

	21 February 2022 Rs500 mn	25 March 2022 Rs500 mn	19 April 2022 Rs500 mn	6 May 2022 Rs500 mn
	2Y-GMTNotes ¹	2Y-GMTNotes ¹	2Y-GMTNotes ¹	2Y-GMTNotes ¹
1. Value of Bids Received (Rs million)	Nil	205.0	200.0	Nil
2. Value of Bids Accepted (Rs million)	Nil	Nil	200.0	Nil
3. Highest Price Accepted	-	-	100.024	-
4. Weighted Price of Bids Accepted	-	-	100.024	-

¹ 0.72% 2-Year Government of Mauritius Treasury Notes due on 12 June 2022.

Source: Financial Markets Operations Division.

Table 41a: Issue of 7-Day Bank of Mauritius Bills: January and February 2025

	Issue Date				Total	Total
	07-Feb-25	14-Feb-25	21-Feb-25	28-Feb-25	Jan-25	Feb-25
1. Tender Amount (Rs million)	1,000.0	1,000.0	1,000.0	1,000.0	5,000.0	4,000.0
2. Amount Received (Rs million)	7,840.0	7,190.0	4,940.0	5,090.0	48,460.0	25,060.0
3. Amount Accepted (Rs million)	1,000.00	1,000.00	1,000.00	1,000.00	5,000.0	4,000.0
4. Yield (% p.a)	4.50	4.50	4.50	4.50		
5. Price (%)	99.914	99.914	99.914	99.914		

Figures may not add up to totals due to rounding.

Note: Effective 07 July 2023, 7-Day Bank of Mauritius Bills are issued at the Key Rate on tender basis.

Table 41b: Issue of Bank of Mauritius Notes

	Two-Year BOM Notes			
	09-Feb-24	17-Jan-25	24-Jan-25	31-Jan-25
1. Tender Amount (Rs million)	2,000.0	3,000.0	3,000.0	3,000.0
2. Amount Received (Rs million)	3,000.0	5,700.0	5,000.0	5,150.0
3. Amount Accepted (Rs million)	2,000.0	3,000.0	3,000.0	-
4. Coupon Rate (% p.a.)	3.90	4.25	4.40	-
5. Highest Yield Accepted (% p.a.)	3.92	4.42	4.52	-
6. Weighted Yield on Bids Accepted (% p.a.)	3.91	4.35	4.49	-
7. Weighted Price of Bids Accepted (%)	99.981	99.810	99.830	-

Source: Financial Markets Operations Division.

Table 42: Overnight Standing Facility: February 2024 to February 2025

Period	Overnight Deposit Facility	
	Cumulative Amount million)	(Rs) Rate (% p.a.)
February-25		
03-07 Feb	83,997.0	2.50-3.00
10-14 Feb	49,404.0	3.00
17-21 Feb	49,550.0	3.00
24-28 Feb	34,778.0	3.00
Feb-24	412,974.0	3.00
Mar-24	523,593.0	3.00
Apr-24	496,114.0	3.00
May-24	674,771.0	3.00
Jun-24	600,127.0	3.00
Jul-24	565,404.0	3.00
Aug-24	532,460.0	3.00
Sep-24	707,621.0	2.50-3.00
Oct-24	870,374.0	2.50
Nov-24	585,227.0	2.50
Dec-24	490,393.0	2.50
Jan-25	365,495.0	2.50
Feb-25	217,729.0	2.50-3.00

Effective 07 July 2023, the Overnight Deposit/ Lending Facility is available at the Key Rate (-/+) 150 basis points.

Source: Financial Markets Operations Division.

Table 43: Outstanding Government of Mauritius Securities: February 2024 to February 2025

(Rs million)

	Treasury Bills	Treasury Certificates	Treasury Notes	5-Year GoM Bonds	GOM Bonds	Silver Bonds	TOTAL
Feb-24	30,080	12,068	67,447	97,400	173,039	5,971	386,005
Mar-24	33,880	12,501	70,847	96,500	173,039	5,957	392,724
Apr-24	41,680	11,346	68,547	96,500	177,029	5,931	401,033
May-24	46,680	11,228	71,347	94,600	178,229	5,910	407,994
Jun-24	48,600	11,169	67,447	95,200	178,229	5,901	406,546
Jul-24	53,600	11,489	64,838	95,200	186,929	5,879	417,934
Aug-24	58,850	10,993	67,838	92,000	188,929	5,864	424,474
Sep-24	57,300	11,145	67,838	94,400	188,847	5,850	425,379
Oct-24	59,250	9,235	65,720	97,200	188,847	5,804	426,055
Nov-24	66,500	9,485	68,620	94,500	191,947	5,779	436,830
Dec-24	74,500	4,176	70,820	89,500	196,547	5,770	441,313
Jan-25	72,350	5,186	68,820	89,500	199,047	5,745	440,648
Feb-25	76,150	6,369	70,620	87,900	202,347	5,735	449,121

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

Table 44: Maturity Structure of Government of Mauritius Securities outstanding at end February 2025

(Rs million)

	Treasury Bills	Treasury Certificates	Treasury Notes	5-Year GoM Bonds	GOM Bonds	Silver Bonds	TOTAL
2024-25	30,650	3,246	9,800	15,500	2,500	-	61,696
2025-26	45,500	3,123	18,600	22,950	9,662	-	99,835
2026-27	-	-	26,820	19,150	8,293	-	54,263
2027-28	-	-	15,400	10,200	11,624	-	37,224
2028-29	-	-	-	12,600	9,096	-	21,696
2029-30	-	-	-	7,500	21,632	-	29,132
2030-31	-	-	-	-	23,200	-	23,200
2031-32	-	-	-	-	15,200	-	15,200
2032-33	-	-	-	-	9,600	-	9,600
2033-34	-	-	-	-	8,690	-	8,690
2034-35	-	-	-	-	7,800	-	7,800
2035-36	-	-	-	-	9,150	-	9,150
2036-37	-	-	-	-	9,900	-	9,900
2037-38	-	-	-	-	7,800	-	7,800
2038-39	-	-	-	-	8,800	-	8,800
2039-40	-	-	-	-	10,500	-	10,500
2040-41	-	-	-	-	4,800	-	4,800
2041-42	-	-	-	-	7,000	-	7,000
2042-43	-	-	-	-	8,700	-	8,700
2043-44	-	-	-	-	5,300	-	5,300
2044-45	-	-	-	-	3,100	-	3,100
Silver Bonds	-	-	-	-	-	3,735	3,735
TOTAL	76,150	6,369	70,620	87,900	202,347	3,735	447,121

Figures include: Government of Mauritius Silver Retirement and Savings Bonds with no fixed maturity date.

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

Table 45a: Secondary Market Transactions by Counterparty: February 2025

	Number of Transactions	Turnover (Rs million)
Banks	42	6,873.05
<i>of which:</i>		
Primary Dealers	27	5,645.75
Non-Primary Dealer Banks	15	1,227.30
Non-Bank Financial Institutions	180	5,257.25
<i>of which:</i>		
Pensions Funds	79	3,196.30
Insurance Companies	39	1,431.95
Others	62	629.00
Non-Financial Institutions	48	1,066.15
Individuals	581	1,161.05
Total	851	14,357.50

Table 45b: Weekly Secondary Market Transactions: February 2025

	Number of Transactions	Value (Rs million)
February-25		
03-07 Feb	178	2,364.55
10-14 Feb	142	3,906.15
17-21 Feb	404	7,692.50
24-28 Feb	127	394.30
Total	851	14,357.50

Source: Financial Markets Operations Division.

Table 45c: Secondary Market Yields by Residual Days to Maturity: February 2025

Residual days to maturity	Amount traded	Range
	<i>(Rs million)</i>	<i>(Per cent)</i>
Up to 91 days	1,217.10	3.80-4.55
Between 92 and 182 days	3,227.10	3.91-4.85
Between 183 and 364 days	2,801.35	3.83-5.00
Between 1 and 3 years	1,223.40	4.10-5.50
Between 3 and 5 years	156.50	4.90-5.62
Between 5 and 10 years	4,600.45	4.75-5.90
More than 10 years	1,131.60	5.25-6.13
Total	14,357.50	3.80-6.13

Source: Financial Markets Operations Division.

Table 46: Secondary Market Activity: February 2024 to February 2025

Period	Holdings of SMC ¹ as at end of period	Total amount of secondary market transactions
	(Rs million)	(Rs million)
Feb-25		
3-7 Feb	15,000	4,182
10-14 Feb	15,000	3,752
17-21 Feb	15,000	7,303
24-28 Feb	15,000	985
Feb-24	15,000	13,684
Mar-24	15,000	10,672
Apr-24	15,000	11,420
May-24	15,000	10,666
Jun-24	15,000	13,314
Jul-24	15,000	12,934
Aug-24	15,000	7,123
Sep-24	15,000	20,345
Oct-24	15,000	11,739
Nov-24	15,000	7,767
Dec-24	15,000	11,983
Jan-25	15,000	7,456
Feb-25	15,000	16,222

¹ SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

Table 47a: Overnight Transactions on the Interbank Money Market: February 2024 to February 2025

Period	Total Amount Transacted	Daily Average ¹	Range of Interbank Rates	Weighted Average Interest Rate
	<i>(Rs million)</i>		<i>(Per cent per annum)</i>	
February-25				
01-06 Feb	7,760	1,293	2.85-3.35	3.05
07-13 Feb	14,750	2,107	3.20-3.50	3.38
14-20 Feb	8,855	1,265	3.35-3.50	3.41
21-27 Feb	1,845	308	3.45-3.50	3.47
28 Feb	-	-	-	-
Feb-24	845	85	3.10	3.10
Mar-24	35,060	1,594	3.09-3.30	3.13
Apr-24	15,266	803	3.10-3.15	3.11
May-24	4,565	571	3.09-3.10	3.10
Jun-24	9,650	1,608	3.10-3.20	3.11
Jul-24	3,375	211	3.15	3.15
Aug-24	2,500	833	3.10	3.10
Sep-24	4,500	1,125	3.10	3.10
Oct-24	1,900	950	2.60	2.60
Nov-24	1,125	225	2.50-2.60	2.51
Dec-24	2,165	309	2.60	2.60
Jan-25	71,780	2,475	2.60-3.50	2.76
Feb-25	33,210	1,277	2.85-3.50	3.32

¹ For transactions days only.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 47b: Transactions on the Interbank Money Market: February 2024 to February 2025

Period	Amount Transacted			Daily Average ¹	Range of Interbank Rates	Interbank W.A.I Rate ²
	Lowest	Highest	Total			
	<i>(Rs million)</i>				<i>(Per cent per annum)</i>	
February-25						
01-06 Feb	445	2,315	9,650	1,608	2.85-4.01	3.21
07-13 Feb	2,315	2,665	16,955	2,422	3.20-4.08	3.45
14-20 Feb	915	2,065	11,060	1,580	3.35-4.08	3.51
21-27 Feb	315	870	4,050	579	3.45-5.00	3.93
28 Feb	315	315	315	315	3.65-5.00	4.31
Feb-24	100	300	5,095	176	3.10-3.29	3.21
Mar-24	175	3,990	45,385	1,464	3.09-3.82	3.18
Apr-24	400	4,315	47,651	1,588	3.10-3.82	3.19
May-24	400	2,400	30,965	999	3.09-3.82	3.23
Jun-24	265	3,265	21,075	703	3.10-3.82	3.32
Jul-24	165	2,690	35,865	1,157	3.12-3.82	3.31
Aug-24	465	2,315	21,365	689	3.10-4.50	3.60
Sep-24	515	4,015	73,450	2,448	3.10-4.51	3.53
Oct-24	715	2,715	34,365	1,109	2.60-4.51	3.19
Nov-24	715	1,115	25,700	857	2.50-4.20	3.24
Dec-24	815	2,065	32,930	1,062	2.60-4.01	3.17
Jan-25	445	4,515	86,045	2,776	2.60-4.01	2.90
Feb-25	315	2,665	42,030	1,502	2.85-5.00	3.46

¹ For transactions days only.

² Interbank Weighted Average Interest Rate.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 47c: Repo Transactions on the Interbank Money Market: February 2024 to February 2025

Period	Currency	Amount (Million)	Number of Days	Interest Rate (Per cent per annum)
Feb-24	MUR	1,000.0	90	3.6500
Mar-24	-	-	-	-
Apr-24	-	-	-	-
May-24	MUR	2,202.3	61	3.4000
	USD	103.5	3	5.7000
Jun-24	-	-	-	-
Jul-24	-	-	-	-
Aug-24	MUR	2,931.4	91	3.8000
Sep-24	-	-	-	-
Oct-24	-	-	-	-
Nov-24	EUR	1.0	725	4.4500
	EUR	5.0	728	4.4500
	MUR	2,799.8	61	3.1000
Dec-24	USD	50.0	7	4.7000
Jan-25	-	-	-	-
Feb-25	-	-	-	-

Source: Financial Markets Operations Division.

Table 48: Transactions on the Interbank Foreign Exchange Market: February 2023 to February 2025

	Purchase of US\$ against Rupee <i>(US\$ million)</i>	Purchase of US\$ against Other Foreign Currencies <i>(US\$ million)</i>	Total Purchases		Average Interbank Rate ² Min-Max <i>(Rs/US\$)</i>
			US\$ Equivalent ¹ <i>(US\$ million)</i>	Rupee Equivalent <i>(Rs million)</i>	
February-25					
03 - 07 February	0.14	24.85	29.34	1,388.08	46.7700 - 47.8500
10 - 14 February	0.30	24.32	31.57	1,468.01	46.5000
17 - 21 February	0.96	19.21	26.46	1,234.49	46.3000 - 47.1100
24 - 28 February	0.65	10.14	12.73	592.71	46.0900 - 46.9400
Feb-23	6.79	8.26	26.71	1,229.47	45.0000-46.6429
Mar-23	16.39	11.23	35.33	1,653.24	45.8628-47.4225
Apr-23	4.66	6.92	14.44	653.36	44.7404-45.6777
May-23	4.53	6.03	13.83	630.43	45.0150-46.0000
Jun-23	6.17	4.84	14.72	672.67	45.4100-46.0833
Jul-23	5.26	7.67	18.77	856.16	45.3500-45.9826
Aug-23	5.03	21.32	28.60	1,302.78	45.0500-45.9300
Sep-23	2.63	18.90	26.80	1,209.11	44.4607-46.2300
Oct-23	4.66	21.23	31.58	1,406.28	44.1264-44.8341
Nov-23	8.05	24.83	38.22	1,693.06	44.0417-44.6500
Dec-23	43.33	19.75	73.38	3,279.84	44.0791-45.6613
Jan-24	24.49	22.48	51.57	2,341.91	44.2000-46.0373
Feb-24	28.86	21.05	57.96	2,641.21	44.9218-46.2336
Mar-24	37.78	19.26	64.69	2,981.30	45.8339-46.8200
Apr-24	19.78	21.04	49.38	2,300.79	46.1600-47.0320
May-24	24.18	34.65	65.63	3,039.38	45.8900-46.8800
Jun-24	11.07	73.98	97.90	4,578.63	45.8111-47.5200
Jul-24	5.16	47.96	58.08	2,720.88	46.4368-47.6500
Aug-24	72.63	58.64	139.28	6,484.67	46.0800-47.1000
Sep-24	27.35	80.81	112.33	5,175.14	45.7200-46.4985
Oct-24	3.08	107.63	124.67	5,752.79	45.8000-47.0300
Nov-24	9.17	83.48	105.01	4,893.71	45.7200-47.6830
Dec-24	3.53	65.69	94.52	4,437.37	46.4000-47.5900
Jan-25	1.79	78.48	100.87	4,709.41	46.2000-47.5700
Feb-25	2.05	78.52	100.10	4,683.29	46.0900-47.8500

¹ Includes purchases of foreign currencies other than US dollar.

² Weighted Average Interbank Spot Rate on Rs/US\$ transactions, as from February 2023.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 49a: Intervention by the Bank of Mauritius on the Domestic Foreign Exchange Market: February 2024 to February 2025

Period	Purchase of US dollar	Range of Intervention Bid Rates	Amount Sterilised	Sterilisation Rates	Sale of US dollar	Range of Intervention Ask Rates
	(US\$ mn)	(Rs/US\$)	(Rs mn)	(Per cent p.a.)	(US\$ mn)	(Rs/US\$)
Feb-24	0.2	44.65-45.52	-	-	-	-
Mar-24	-	-	-	-	-	-
Apr-24	-	-	-	-	5.00	46.40
May-24	-	-	-	-	-	-
Jun-24	-	-	-	-	-	-
Jul-24	-	-	-	-	150.00	46.55-46.76
Aug-24	-	-	-	-	80.00	46.11-46.40
Sep-24	-	-	-	-	60.00	45.95-46.11
Oct-24	-	-	-	-	40.00	45.90-45.95
Nov-24	-	-	-	-	25.00	46.50
Dec-24	-	-	-	-	10.00	46.50
Jan-25	-	-	-	-	25.00	46.30-46.75
Feb-25	-	-	-	-	-	-

Source: Financial Markets Operations Division.

Table 49b: Purchases and Sales of Foreign Currency by the Bank of Mauritius from Government and Other Institutions: February 2024 to February 2025

Period	Purchases							Sales						
	US dollar (US\$ mn)	Rates (Rs/US\$)	EURO (EUR mn)	Rates (Rs/EUR)	GBP (GBP mn)	Rates (Rs/GBP)	Other (USD mn Equiv)	US dollar (US\$ mn)	Rates (Rs/US\$)	EURO (EUR mn)	Rates (Rs/EUR)	GBP (GBP mn)	Rates (Rs/GBP)	Other (USD mn Equiv)
Feb-24	35.842	45.22-45.69	-	-	-	-	0.051	0.200	46.18	-	-	0.437	58.40	0.041
Mar-24	5.244	45.35-46.05	-	-	-	-	0.018	0.400	46.24-46.49	-	-	0.063	59.28	0.036
Apr-24	0.800	46.14	-	-	-	-	0.025	0.300	46.67-47.04	-	-	0.455	58.84	0.112
May-24	1.000	45.61	-	-	-	-	0.005	2.729	46.32-46.93	2.069	51.15	0.598	58.98-60.00	0.031
Jun-24	45.869	46.51-47.29	-	-	-	-	6.948	-	-	-	-	1.362	60.31-60.86	0.284
Jul-24	16.500	46.35-46.70	-	-	-	-	3.663	0.050	47.24	-	-	2.664	61.44	0.225
Aug-24	-	-	-	-	-	-	0.028	0.050	46.86	-	-	-	-	0.251
Sep-24	121.879	45.40-46.15	-	-	-	-	0.942	1.050	46.39-47.05	-	-	-	-	-
Oct-24	155.981	45.90-46.35	-	-	-	-	0.031	-	-	-	-	-	-	-
Nov-24	21.300	46.07-46.69	-	-	-	-	0.110	0.050	46.86	-	-	-	-	-
Dec-24	65.000	46.97	-	-	-	-	0.708	-	-	-	-	-	-	-
Jan-25	10.000	46.64	-	-	-	-	0.005	-	-	25.000	48.50	-	-	-
Feb-25	1.000	45.99	-	-	-	-	0.004	-	-	10.000	48.13	-	-	-

Source: Financial Markets Operations Division; Accounting and Budgeting Division.

**Table 50a: Weighted Average Dealt Selling Rates of the Rupee¹ against the USD, EUR and GBP:
February 2024 to February 2025**

Period	Rs/USD	Rs/EUR	Rs/GBP	Rs/USD	Rs/EUR	Rs/GBP
	(End of Period)			(Period Average)		
Feb-24	46.216	50.513	58.974	46.019	50.062	58.509
Mar-24	46.913	51.086	59.713	46.490	50.920	59.526
Apr-24	46.889	50.682	59.188	46.886	50.694	59.126
May-24	46.802	51.054	60.043	46.722	50.833	59.443
Jun-24	47.805	51.708	60.360	47.217	51.262	60.433
Jul-24	47.344	51.904	61.592	47.277	51.903	61.461
Aug-24	46.964	52.721	62.920	46.826	52.217	61.374
Sep-24	46.459	52.481	62.850	46.518	52.412	62.302
Oct-24	46.699	50.903	61.869	46.805	51.526	61.887
Nov-24	46.948	50.078	60.382	47.118	50.516	60.720
Dec-24	47.732	49.983	60.298	47.393	50.082	60.513
Jan-25	47.123	49.181	58.764	47.319	49.193	58.654
Feb-25	47.257	49.421	59.898	47.113	49.314	59.310

¹ Calculated on spot transactions of USD20,000 and above, or equivalent, conducted by banks and forex dealers.

Source: Financial Markets Operations Division.

Table 50b: Exchange Rate of the Rupee (End of Period): February 2024 to February 2025

Indicative Selling Rates	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25
Australian dollar	30.505	30.981	31.078	31.485	32.062	31.280	32.553	32.817	31.204	31.279	30.216	29.992	30.129
Hong kong dollar	5.976	6.071	6.062	6.046	6.172	6.105	6.100	6.040	6.072	6.107	6.195	6.119	6.174
Indian rupee (100)	57.080	57.780	57.580	57.660	58.490	58.030	57.900	57.410	57.480	57.560	57.540	56.440	56.160
Japanese yen (100)	31.285	31.467	30.388	30.269	30.129	31.500	33.129	33.382	31.450	32.178	31.336	31.426	32.602
Kenya shilling (100)	32.200	36.362	35.488	36.549	37.600	37.078	37.369	36.772	36.849	36.969	37.561	37.251	37.412
New Zealand dollar	28.619	28.446	28.284	29.019	29.284	28.224	29.841	29.952	28.153	28.149	27.143	26.963	26.887
Singapore dollar	34.789	35.224	34.878	35.020	35.495	35.604	36.559	36.730	35.677	35.534	35.423	35.244	35.563
South African rand	2.471	2.549	2.579	2.566	2.661	2.666	2.736	2.812	2.739	2.701	2.630	2.634	2.656
Swiss franc	53.176	52.579	51.989	52.226	53.541	54.105	56.111	55.788	54.442	53.984	53.365	52.493	53.357
US dollar	46.184	46.897	46.836	46.672	47.584	47.096	46.956	46.348	46.571	46.917	47.482	47.073	47.284
Pound sterling	58.883	59.582	59.156	59.797	60.493	61.163	62.426	62.746	61.198	60.211	60.060	58.744	59.770
Euro	50.392	50.908	50.519	50.878	51.277	51.569	52.587	52.364	50.921	50.030	49.757	49.135	49.349

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of Banks.

Source: Financial Markets Operations Division.

Table 50c: Exchange Rate of the Rupee (Period Average): February 2024 to February 2025

Indicative Selling Rates	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25
Australian dollar	30.412	30.854	30.941	31.362	31.774	32.086	31.755	32.113	32.057	31.432	30.659	30.080	30.405
Hong kong dollar	5.951	6.015	6.060	6.039	6.099	6.117	6.072	6.038	6.081	6.128	6.159	6.141	6.131
Indian rupee (100)	56.836	57.383	57.664	57.445	57.949	58.108	57.536	57.472	57.553	57.790	57.643	56.755	56.170
Japanese yen (100)	31.205	31.440	30.966	30.416	30.328	30.499	32.668	33.256	32.176	31.610	31.737	31.117	31.944
Kenya shilling (100)	30.872	34.733	36.183	35.967	37.158	37.132	37.076	36.890	36.998	37.238	37.368	37.308	37.258
New Zealand dollar	28.563	28.635	28.336	28.691	29.306	28.877	28.871	29.329	28.844	28.233	27.588	26.974	27.152
Singapore dollar	34.622	35.090	34.997	34.948	35.267	35.541	36.036	36.362	36.169	35.731	35.514	35.142	35.461
South African rand	2.489	2.530	2.553	2.607	2.633	2.674	2.681	2.732	2.756	2.727	2.700	2.619	2.641
Swiss franc	53.009	52.864	52.137	51.814	53.278	53.499	55.220	55.560	54.965	54.217	53.815	52.619	52.831
US dollar	45.969	46.458	46.849	46.584	47.031	47.174	46.740	46.451	46.641	47.045	47.263	47.190	47.093
Pound sterling	58.439	59.393	59.075	59.273	60.233	61.196	61.146	62.014	61.630	60.617	60.296	58.557	59.262
Euro	49.945	50.828	50.626	50.731	51.057	51.687	52.053	52.180	51.452	50.474	49.908	49.096	49.261

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of Banks.

Source: Financial Markets Operations Division.

Table 50d: Average Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies: February 2024 and February 2025

Indicative Selling Rates	Average for 12 Months ended February 2024	Average for 12 Months ended February 2025	Appreciation/ (Depreciation) of Rupee between [1] & [2]
	[1]	[2]	Per cent
Australian dollar	30.3740	31.3263	(3.0)
Hong Kong dollar	5.8875	6.0900	(3.3)
Indian rupee (100)	56.5642	57.4818	(1.6)
Japanese yen (100)	32.3080	31.5067	2.5
Kenya shilling (100)	32.2161	36.7863	(12.4)
New Zealand dollar	28.2254	28.4295	(0.7)
Singapore dollar	34.2683	35.5327	(3.6)
South African rand	2.5072	2.6572	(5.6)
Swiss franc	51.7221	53.5990	(3.5)
US dollar	45.5420	46.8759	(2.8)
Pound sterling	57.3093	60.2702	(4.9)
Euro	49.6163	50.8208	(2.4)

Notes:

(i) [1] is calculated on the basis of the daily average exchange rates for the period March 2023 to February 2024.

[2] is calculated on the basis of the daily average exchange rates for the period March 2024 to February 2025.

(ii) The daily average exchange rate of the Rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:

$(\text{Previous period exchange rate} - \text{Current period exchange rate}) \div \text{Current period exchange rate}$.

Source: Financial Markets Operations Division.

**Table 51: Monthly Average Exchange Rates of Selected Currencies vis-à-vis the US Dollar¹ :
January 2023 to February 2025**

Period	EUR/USD			GBP/USD			USD/JPY		
	2023	2024	2025	2023	2024	2025	2023	2024	2025
January	1.0779/83	1.0903/07	1.0346/48	1.2233/37	1.2699/03	1.2335/40	130.42/43	146.09/12	156.58/60
February	1.0707/10	1.0788/92	1.0407/08	1.2080/83	1.2627/30	1.2520/26	132.92/93	149.54/56	152.09/10
March	1.0706/09	1.0863/66		1.2134/37	1.2699/03		133.81/82	150.04/06	
April	1.0953/57	1.0724/27		1.2435/38	1.2521/26		133.42/44	153.66/68	
May	1.0873/76	1.0806/09		1.2481/84	1.2631/35		137.05/07	155.84/86	
June	1.0833/36	1.0767/70		1.2620/23	1.2717/21		141.26/29	157.88/90	
July	1.1055/58	1.0840/42		1.2880/83	1.2848/53		141.01/04	158.05/08	
August	1.0913/17	1.1014/16		1.2710/13	1.2940/43		144.77/79	146.27/29	
September	1.0685/88	1.1105/06		1.2411/14	1.3210/12		147.61/63	143.15/16	
October	1.0560/64	1.0907/08		1.2170/73	1.3063/65		149.53/55	149.40/42	
November	1.0823/27	1.0632/33		1.2430/34	1.2750/54		149.77/79	153.67/69	
December	1.0918/21	1.0473/75		1.2663/68	1.2642/48		144.16/18	153.58/61	

¹ Reuters with reference to Asian Markets, 09 30 hrs, Mauritian time.

Source: Financial Markets Operations Division.

Table 52: Mauritius Exchange Rate Index (MERI): January 2023 to February 2025

Period	MERI1			MERI2		
	2023	2024	2025	2023	2024	2025
January	123.354	124.469	128.342	121.871	122.991	126.634
February	127.001	126.837	128.539	125.421	125.285	126.857
March	129.221	128.485		127.599	126.941	
April	126.412	128.886		124.911	127.292	
May	126.665	128.596		125.115	127.056	
June	126.965	129.786		125.418	128.229	
July	127.974	130.703		126.513	129.180	
August	126.813	130.476		125.297	129.012	
September	124.684	130.368		123.111	128.960	
October	122.303	130.037		120.714	128.575	
November	123.073	129.708		121.581	128.134	
December	123.422	129.543		121.957	127.900	

Notes:

(i) The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

(ii) The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

(iii) Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

(iv) The base year of the MERI is January - December 2007 = 100.

(v) An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

Source: Financial Markets Operations Division.

Table 53: Foreign Currency Transactions: February 2024 to February 2025¹

(US\$ million)

Month	Purchases by banks and FX dealers				Sales by banks and FX dealers				Turnover
	Spot		Forward	Total	Spot		Forward	Total	
	Miscellaneous ²	More than US\$20,000 or equivalent			Miscellaneous ²	More than US\$20,000 or equivalent			
Feb-24	205.4	200.6	98.7	504.7	204.6	195.1	124.3	524.0	1,028.7
Mar-24	220.5	190.4	108.3	519.2	184.6	205.0	110.8	500.4	1,019.6
Apr-24	219.5	178.2	94.9	492.7	211.6	186.7	97.8	496.1	988.8
May-24	229.0	176.9	236.1	642.0	253.0	155.3	101.0	509.3	1,151.3
Jun-24	200.1	197.5	101.3	498.8	229.6	165.0	110.7	505.3	1,004.2
Jul-24	234.9	187.1	50.7	472.7	252.3	333.0	48.9	634.2	1,106.9
Aug-24	224.0	172.8	89.9	486.7	242.5	221.0	135.2	598.7	1,085.4
Sep-24	212.6	180.3	50.5	443.4	246.0	202.4	67.5	515.9	959.3
Oct-24	226.7	209.4	85.9	522.0	255.9	232.4	88.2	576.5	1,098.5
Nov-24	235.8	235.0	62.5	533.3	262.3	235.1	83.2	580.6	1,113.9
Dec-24	288.6	339.2	9.0	636.9	261.7	286.4	43.7	591.9	1,228.7
Jan-25	230.0	217.1	38.1	485.2	253.5	220.3	47.5	521.3	1,006.5
Feb-25	193.8	258.5	55.1	507.4	235.2	216.1	59.4	510.8	1,018.2

¹ Transactions conducted by banks and foreign exchange dealers, excluding interbank and swap transactions.

² Includes transactions below US\$20,000 or equivalent.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 54a: Foreign Currency Purchases by banks and FX dealers (Sectorwise): February 2024 to February 2025¹

(US\$ million)

Sector (ISIC 1 digit)*	Description	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25
A	Agriculture, forestry and fishing	26.7	16.7	7.2	13.7	14.5	9.1	12.7	14.2	21.6	14.3	6.2	26.0	23.9
B	Mining and quarrying	0.2	0.3	0.2	0.2	0.4	0.4	0.3	0.4	0.2	0.5	0.3	0.2	0.5
C	Manufacturing	22.7	23.3	21.2	33.6	23.7	21.3	26.6	18.0	20.6	30.8	28.2	17.6	22.5
D	Electricity, gas, steam and air conditioning supply	0.8	0.8	0.5	1.0	0.1	0.2	0.6	0.3	0.7	0.9	1.0	0.3	0.8
E	Water supply; sewerage, waste management and remediation activities	0.4	0.7	0.3	0.4	0.5	0.4	0.6	0.9	0.7	0.2	0.8	0.5	0.2
F	Construction	11.8	10.7	9.4	9.9	12.2	4.6	5.9	6.4	5.1	7.0	9.0	5.7	3.8
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	11.3	8.7	6.4	10.5	7.3	9.7	15.8	5.4	8.8	10.0	9.9	8.5	9.1
H	Transportation and storage	5.6	5.3	6.1	6.2	6.4	5.4	5.5	4.1	5.6	5.7	5.7	5.7	5.8
I	Accommodation and food service activities	56.3	59.1	57.3	144.3	59.7	50.1	34.9	39.3	35.4	36.2	53.8	43.6	64.1
J	Information and communication	14.9	14.2	12.6	12.7	12.8	10.5	11.8	13.3	14.7	13.4	20.8	13.8	13.3
K	Financial and insurance activities	47.1	55.8	63.1	85.8	51.5	28.4	59.2	33.7	74.4	65.4	89.5	48.3	83.6
L	Real estate activities	7.1	6.2	6.0	8.6	9.8	9.4	5.1	4.7	7.8	8.1	10.2	2.9	5.7
M	Professional, scientific and technical activities	28.4	30.8	30.7	23.7	34.2	30.3	23.3	29.5	31.0	32.1	47.4	33.0	27.8
N	Administrative and support service activities	25.7	24.6	20.4	25.8	25.6	24.6	24.7	24.6	25.7	35.7	32.9	25.8	24.4
O	Public administration and defence; compulsory social security	0.7	2.4	2.0	0.8	1.2	0.6	2.1	1.2	1.4	0.9	2.8	1.2	0.6
P	Education	1.2	1.7	1.1	1.0	1.2	0.9	1.3	1.2	0.7	2.0	1.3	1.0	0.8
Q	Human health and social work activities	1.1	0.9	1.3	1.5	7.5	2.3	1.8	0.5	0.6	0.5	2.6	0.8	1.1
R	Arts, entertainment and recreation	0.8	0.5	0.6	5.1	0.7	1.6	1.3	0.6	1.7	1.2	1.8	2.0	1.1
S	Other service activities	1.0	1.7	1.3	1.4	1.0	0.7	1.2	0.8	1.7	1.6	1.0	0.4	0.4
T	Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U	Activities of extraterritorial organizations and bodies	0.2	0.1	0.2	0.2	0.4	0.2	0.1	0.4	0.7	0.6	0.6	0.6	0.3
	Personal	35.3	34.2	25.4	26.6	28.0	27.1	28.1	31.2	36.2	30.4	22.4	17.2	23.7
	Total	299.3	298.7	273.2	413.1	298.7	237.8	262.7	230.8	295.3	297.5	348.2	255.2	313.6

* The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4).

Details on ISIC Rev.4 are available on the United Nations Statistics Division website.

¹ Spot and forward foreign currency transactions conducted by banks and foreign exchange dealers, above US\$20,000 or equivalent, excluding interbank and swap transactions.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 54b: Foreign Currency Sales by banks and FX dealers (Sectorwise): February 2024 to February 2025¹

(US\$ million)

Sector (ISIC 1 digit)*	Description	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25
A	Agriculture, forestry and fishing	4.4	7.3	2.5	9.0	6.9	26.9	19.6	10.2	10.3	5.6	3.4	5.1	4.3
B	Mining and quarrying	0.0	0.4	0.1	0.2	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.1	0.9
C	Manufacturing	26.4	33.4	21.6	17.8	45.9	34.0	32.1	22.8	33.0	32.8	28.3	20.4	21.5
D	Electricity, gas, steam and air conditioning supply	7.7	5.3	3.4	6.4	4.4	8.4	5.6	3.5	8.4	12.9	6.8	6.5	12.1
E	Water supply; sewerage, waste management and remediation activities	0.2	0.2	0.6	0.1	0.1	0.3	0.1	0.1	0.3	0.1	0.3	0.2	0.2
F	Construction	7.1	5.2	4.8	4.6	6.1	10.5	6.3	5.3	4.6	5.2	10.1	6.9	3.2
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	178.0	182.5	159.0	131.7	125.1	203.7	214.2	154.6	173.9	172.5	179.5	154.9	164.6
H	Transportation and storage	9.6	5.2	9.5	10.2	9.0	8.2	8.4	9.1	10.9	10.0	11.7	8.0	6.7
I	Accommodation and food service activities	2.9	2.1	1.7	1.8	1.3	2.1	2.7	5.1	2.3	2.4	1.5	1.4	1.3
J	Information and communication	14.2	10.3	9.7	11.3	9.3	13.2	7.6	10.1	16.2	11.9	11.5	11.6	8.4
K	Financial and insurance activities	34.9	23.8	38.1	35.5	40.1	28.7	28.0	21.9	28.8	27.1	33.4	19.9	26.0
L	Real estate activities	1.1	1.1	0.5	0.5	2.3	1.2	1.4	2.8	2.4	2.6	1.2	1.6	1.2
M	Professional, scientific and technical activities	8.1	6.1	6.9	3.7	3.1	4.9	4.5	4.9	3.4	6.4	7.5	3.9	2.5
N	Administrative and support service activities	3.3	4.3	4.8	6.5	3.1	7.2	5.6	4.8	4.7	3.8	4.7	4.6	6.6
O	Public administration and defence; compulsory social security	1.6	1.6	2.7	1.8	1.5	5.3	3.1	2.8	2.2	3.2	1.8	3.6	1.8
P	Education	0.8	3.6	0.8	0.4	1.1	0.9	0.5	0.7	6.7	2.6	2.9	1.2	0.8
Q	Human health and social work activities	0.9	0.6	0.7	1.0	1.0	1.2	0.5	0.2	0.4	0.4	0.5	0.3	0.4
R	Arts, entertainment and recreation	0.4	0.8	0.4	0.2	0.4	0.9	0.5	1.0	0.4	0.6	0.8	0.7	0.3
S	Other service activities	1.0	3.7	1.4	1.3	0.8	0.9	0.1	0.4	0.3	0.3	0.8	0.7	1.7
T	Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U	Activities of extraterritorial organizations and bodies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Personal	16.7	18.3	15.3	12.4	14.2	23.7	15.3	9.5	11.5	17.5	23.4	16.2	11.1
	Total	319.4	315.8	284.5	256.3	275.7	381.9	356.2	269.9	320.6	318.3	330.1	267.8	275.5

* The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4).

Details on ISIC Rev.4 are available on the United Nations Statistics Division website.

¹ Spot and forward foreign currency transactions conducted by banks and foreign exchange dealers, above US\$20,000 or equivalent, excluding interbank and swap transactions.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 55a: Foreign Currency Purchases by banks and FX dealers in Major Currencies: February 2024 to February 2025¹*(US\$ million)*

	USD	EUR	GBP	Others	Total
Feb-24	124.7	145.3	21.5	7.8	299.3
Mar-24	146.9	120.0	23.3	8.5	298.7
Apr-24	139.1	113.2	13.5	7.3	273.2
May-24	178.2	181.5	39.2	14.1	413.1
Jun-24	152.3	109.3	22.2	15.0	298.8
Jul-24	98.6	110.6	20.0	8.6	237.8
Aug-24	138.6	98.1	15.7	10.3	262.7
Sep-24	116.2	88.6	17.4	8.6	230.8
Oct-24	146.4	115.2	19.6	14.1	295.3
Nov-24	136.1	118.2	20.8	22.4	297.5
Dec-24	138.1	144.1	28.0	38.0	348.2
Jan-25	94.7	119.6	24.6	16.3	255.2
Feb-25	105.6	127.1	31.1	49.8	313.6

Table 55b: Foreign Currency Sales by banks and FX dealers in Major Currencies: February 2024 to February 2025¹*(US\$ million)*

	USD	EUR	GBP	Others	Total
Feb-24	188.5	80.3	6.1	44.5	319.4
Mar-24	202.3	69.2	8.6	35.7	315.8
Apr-24	174.4	63.1	5.3	41.8	284.5
May-24	153.0	57.9	7.8	37.5	256.3
Jun-24	130.4	92.1	11.4	41.8	275.7
Jul-24	203.3	96.3	9.2	73.1	381.9
Aug-24	224.6	68.5	10.4	52.7	356.2
Sep-24	156.4	57.4	6.9	49.2	269.9
Oct-24	130.9	95.7	15.0	79.0	320.6
Nov-24	153.9	90.6	12.9	60.9	318.3
Dec-24	138.6	118.1	13.5	59.9	330.1
Jan-25	139.4	67.8	5.4	55.2	267.8
Feb-25	100.5	72.0	7.8	95.2	275.5

¹ Spot and forward foreign currency transactions conducted by banks and foreign exchange dealers, above US\$20,000 or equivalent, excluding interbank and swap transactions.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 56: Swap Transactions by banks in Major Currencies (Sectorwise): December 2024 to February 2025¹

(US\$ million)

ISIC 1 digit*	Sector	Dec-24		Jan-25		Feb-25	
		Purchases by banks	Sales by banks	Purchases by banks	Sales by banks	Purchases by banks	Sales by banks
USD							
A	Agriculture, forestry and fishing	8.8	0.4	21.3	0.0	12.2	1.0
C	Manufacturing	57.4	17.7	56.4	10.8	63.1	6.5
D	Electricity, gas, steam and air conditioning supply	0.0	49.8	0.3	24.6	3.8	54.7
E	Water supply, sewerage, waste management and remediation activities	0.1	0.0	0.0	0.0	0.1	0.0
F	Construction	2.1	0.0	1.8	0.0	1.7	0.0
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	41.6	31.8	53.2	18.5	63.2	32.4
H	Transportation and storage	0.0	0.2	0.0	0.1	0.0	0.0
I	Accommodation and food service activities	5.9	4.7	8.0	0.2	8.5	0.2
J	Information and communication	0.0	0.0	0.0	0.0	0.1	0.0
K	Financial and insurance activities	122.7	119.6	84.0	227.6	93.0	295.7
L	Real estate activities	0.1	0.0	0.0	0.0	0.0	0.0
M	Professional, scientific and technical activities	0.0	0.0	0.0	0.2	0.0	0.0
N	Administrative and support service activities	1.3	0.0	0.2	0.0	0.7	0.0
O	Public administration and defence; compulsory social security	0.0	0.0	0.0	0.0	0.0	0.0
Q	Human health and social work activities	0.0	0.0	0.0	0.0	0.0	0.0
R	Arts, entertainment and recreation	0.0	0.0	0.0	0.0	0.0	0.0
S	Other service activities	0.0	0.0	0.0	0.0	0.0	0.0
	Personal	0.2	0.0	0.1	0.0	0.1	0.0
Total - USD		240.3	224.3	225.4	282.0	246.5	390.4
EUR							
A	Agriculture, forestry and fishing	0.9	3.7	2.5	0.0	0.3	0.1
C	Manufacturing	24.4	0.0	24.2	0.0	25.9	0.0
D	Electricity, gas, steam and air conditioning supply	0.0	0.0	0.0	0.0	0.0	0.0
E	Water supply, sewerage, waste management and remediation activities	0.2	0.0	0.1	0.0	0.5	0.0
F	Construction	0.9	0.0	0.9	0.0	0.9	0.0
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	12.9	1.4	11.6	0.6	10.6	1.3
H	Transportation and storage	0.0	0.0	0.0	0.0	0.0	0.0
I	Accommodation and food service activities	73.1	0.0	81.5	0.0	113.5	0.0
J	Information and communication	0.0	0.0	0.1	0.0	0.1	0.0
K	Financial and insurance activities	12.4	7.8	17.1	9.5	11.3	3.8
L	Real estate activities	0.3	0.0	0.0	2.6	0.0	0.0
M	Professional, scientific and technical activities	0.3	0.0	0.0	0.0	0.0	0.0
N	Administrative and support service activities	0.0	0.0	0.5	0.0	0.6	0.0
O	Public administration and defence; compulsory social security	0.0	0.0	0.0	0.0	0.0	0.0
Q	Human health and social work activities	0.0	0.0	0.0	0.0	0.0	0.0
S	Other service activities	0.0	0.0	0.0	0.0	0.0	0.0
	Personal	0.0	0.0	0.0	0.0	0.0	0.0
Total - EUR		125.4	12.9	138.4	12.7	163.8	5.2
GBP							
A	Agriculture, forestry and fishing	0.0	0.0	0.0	0.0	0.0	0.0
C	Manufacturing	0.6	0.0	3.8	1.2	2.1	0.0
D	Electricity, gas, steam and air conditioning supply	0.0	0.0	0.0	0.0	0.0	0.0
E	Water supply, sewerage, waste management and remediation activities	0.0	0.0	0.0	0.0	0.0	0.0
F	Construction	0.0	0.0	0.0	0.0	0.0	0.0
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	0.0	0.0	0.0	0.0	0.0	0.0
H	Transportation and storage	0.0	0.0	0.0	0.0	0.0	0.0
I	Accommodation and food service activities	22.4	0.0	24.7	0.5	33.7	0.0
J	Information and communication	0.0	0.0	0.0	0.0	0.0	0.0
K	Financial and insurance activities	1.2	1.0	1.3	0.5	1.7	0.7
L	Real estate activities	0.0	0.0	0.2	0.0	0.0	0.0
M	Professional, scientific and technical activities	0.0	0.0	0.0	0.0	0.0	0.0
N	Administrative and support service activities	0.0	0.0	0.0	0.0	0.0	0.0
O	Public administration and defence; compulsory social security	0.0	0.0	0.0	0.0	0.0	0.0
Q	Human health and social work activities	0.0	0.0	0.0	0.0	0.0	0.0
S	Other service activities	0.0	0.0	0.0	0.0	0.0	0.0
	Personal	0.0	0.0	0.0	0.0	0.0	0.0
Total - GBP		24.3	1.0	30.0	2.3	37.5	0.7
Other foreign currencies							
A	Agriculture, forestry and fishing	0.0	0.0	0.0	0.0	0.0	0.0
C	Manufacturing	0.2	0.0	0.2	0.0	0.6	0.0
D	Electricity, gas, steam and air conditioning supply	0.0	0.0	0.0	0.0	0.0	0.0
E	Water supply, sewerage, waste management and remediation activities	0.0	0.0	0.0	0.0	0.0	0.0
F	Construction	0.0	0.0	0.0	0.0	0.0	0.0
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	0.1	0.0	0.0	0.0	0.0	0.0
H	Transportation and storage	0.0	0.0	0.0	0.0	0.0	0.0
I	Accommodation and food service activities	0.0	1.1	0.0	0.0	0.0	0.0
J	Information and communication	0.0	0.0	0.0	0.0	0.0	0.0
K	Financial and insurance activities	0.1	0.1	0.0	0.0	0.0	0.0
L	Real estate activities	0.0	0.0	0.0	0.0	0.0	0.0
M	Professional, scientific and technical activities	0.0	0.0	0.0	0.0	0.0	0.0
N	Administrative and support service activities	0.0	0.0	0.0	0.0	0.0	0.0
O	Public administration and defence; compulsory social security	0.0	0.0	0.0	0.0	0.0	0.0
Q	Human health and social work activities	0.0	0.0	0.0	0.0	0.0	0.0
S	Other service activities	0.0	0.0	0.0	0.0	0.0	0.0
	Personal	0.0	0.0	0.0	0.0	0.0	0.0
Total - Other foreign currencies		0.4	1.2	0.2	0.0	0.6	0.0
ALL FOREIGN CURRENCIES							
A	Agriculture, forestry and fishing	9.7	4.1	23.9	0.0	12.5	1.1
C	Manufacturing	82.7	17.7	84.6	12.0	91.8	6.5
D	Electricity, gas, steam and air conditioning supply	0.0	49.8	0.3	24.6	3.8	54.7
E	Water supply, sewerage, waste management and remediation activities	0.3	0.0	0.1	0.0	0.6	0.0
F	Construction	3.0	0.0	2.6	0.0	2.5	0.0
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	54.6	33.2	64.8	19.1	73.8	33.7
H	Transportation and storage	0.0	0.2	0.0	0.1	0.0	0.0
I	Accommodation and food service activities	101.4	5.8	114.2	0.7	155.7	0.2
J	Information and communication	0.0	0.0	0.1	0.0	0.2	0.0
K	Financial and insurance activities	136.4	128.4	102.4	237.6	106.1	300.1
L	Real estate activities	0.4	0.0	0.2	2.6	0.0	0.0
M	Professional, scientific and technical activities	0.3	0.0	0.0	0.2	0.0	0.0
N	Administrative and support service activities	1.3	0.0	0.7	0.0	1.2	0.0
O	Public administration and defence; compulsory social security	0.0	0.0	0.0	0.0	0.0	0.0
Q	Human health and social work activities	0.0	0.0	0.0	0.0	0.0	0.0
R	Arts, entertainment and recreation	0.0	0.0	0.0	0.0	0.0	0.0
S	Other service activities	0.0	0.0	0.0	0.0	0.0	0.0
	Personal	0.2	0.0	0.1	0.0	0.1	0.0
GRAND TOTAL		390.3	239.3	394.1	297.0	448.4	396.3

* The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4).

Details on ISIC Rev.4 are available on the United Nations Statistics Division website.

¹ Swap transactions against MUR in US\$ equivalent.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 57a: Transactions on the Stock Exchange of Mauritius: February 2024 to February 2025

Period	Official Market							
	Number of Sessions	Average					Value of Transactions (Rs'000)	Volume of Transactions ('000)
		SEMTRI ¹ (in Rs terms)	SEMTRI ¹ (in US\$ terms)	SEM-7/ SEM10 ²	SEMDEX			
Feb-24	19	8,811.50	3,043.34	371.00	2,050.66	44,078	1,617	
Mar-24	19	8,962.26	3,062.57	381.37	2,084.18	55,460	1,733	
Apr-24	19	9,255.93	3,135.61	397.54	2,149.68	35,541	1,457	
May-24	22	9,372.74	3,194.19	403.35	2,169.47	36,293	1,637	
Jun-24	20	9,333.15	3,150.95	398.55	2,127.15	30,255	1,505	
Jul-24	23	9,321.31	3,135.93	395.79	2,110.96	146,382	6,410	
Aug-24	21	9,531.23	3,238.13	404.92	2,154.57	36,413	1,740	
Sep-24	21	10,180.00	3,476.65	435.38	2,299.94	39,617	1,615	
Oct-24	22	10,710.39	3,642.81	452.10	2,418.83	79,181	2,246	
Nov-24	21	10,699.43	3,608.26	448.51	2,404.15	74,812	1,530	
Dec-24	21	10,781.40	3,617.41	446.98	2,392.11	45,254	948	
Jan-25	20	11,158.02	3,747.79	463.49	2,471.00	38,792	1,174	
Feb-25	17	11,386.83	3,837.53	471.78	2,520.43	49,423	1,536	

¹ The SEM Total Return Index (SEMTRI) was launched on 3 October 2002 at 743.44 in Rupee terms, and 391.34 in US dollar terms (Base value as at 5 July 1989=100). The new index includes price earning ratios and dividend earnings, besides measuring price changes on listed stocks. The index has been worked back so as to provide the market's evolution over time.

² The SEM-7 started with an index value of 100 on 30 March 1998. As from 2 October 2014, the SEM-7 has been replaced by the SEM-10. The opening level of the SEM-10 was set at the closing level of the SEM-7 index on 1 October 2014.

Table 57b: Transactions* by Non-Residents on the Stock Exchange of Mauritius: February 2024 to February 2025

(Rs million)

Period	Purchases	Sales	Net Purchases(+)/ Net Sales(-)
Feb-24	120.0	265.0	-144.9
Mar-24	191.4	235.3	-43.9
Apr-24	114.9	95.8	19.1
May-24	122.2	72.7	49.5
Jun-24	82.8	60.8	22.0
Jul-24	129.9	74.1	55.8
Aug-24	85.2	64.3	20.9
Sep-24	202.2	220.0	-17.8
Oct-24	769.4	769.7	-0.3
Nov-24	201.6	294.0	-92.3
Dec-24	112.36	112.44	-0.08
Jan-25	57.0	94.5	-37.6
Feb-25	97.4	305.7	-208.3
Total	2,286.5	2,664.3	-377.8

* Refer to transactions on the Official Market.

Figures may not add up to total due to rounding.

Source: The Stock Exchange of Mauritius Ltd.

Table 58: Tourist Arrivals: January 2021 to February 2025 and Gross Tourism Earnings: January 2021 to January 2025

	2021		2022		2023		2024		2025 ¹	
	Tourist Arrivals	Gross Tourism Earnings (Rs million)	Tourist Arrivals	Gross Tourism Earnings (Rs million)	Tourist Arrivals	Gross Tourism Earnings (Rs million)	Tourist Arrivals	Gross Tourism Earnings (Rs million)	Tourist Arrivals	Gross Tourism Earnings (Rs million)
January	1,232	243	40,028	4,343	107,684	8,441	119,305	9,162	116,926	8,553
February	1,229	176	52,724	3,556	91,850	6,452	109,266	7,382	95,991	n.a.
March	311	103	66,066	4,640	105,663	7,388	117,991	7,437		
April	58	90	84,268	4,296	109,031	6,632	105,619	7,833		
May	115	124	70,462	4,309	100,030	6,900	104,952	7,063		
June	280	171	63,008	4,128	82,208	5,888	88,416	5,525		
July	1,242	370	94,084	5,128	107,832	6,440	117,224	6,894		
August	2,499	577	86,605	5,892	98,990	6,537	106,574	7,208		
September	2,494	757	81,087	5,315	97,838	6,120	102,453	6,875		
October	54,434	3,044	117,323	6,676	125,645	7,714	133,065	8,391		
November	65,922	4,962	106,905	7,834	119,494	8,745	123,104	9,485		
December	49,964	4,636	134,730	8,728	149,145	8,736	154,208	10,319		
Total	179,780	15,253	997,290	64,845	1,295,410	85,993	1,382,177	93,574	212,917	8,553

Note: Gross tourism earnings are estimated from banking records as well as returns submitted by money-changers and foreign exchange dealers. It should be noted that there may be leads and lags in the recording of tourism earnings data.

¹ Provisional.

n.a.: not available.

Source: Statistics Mauritius; Economic Analysis & Research and Statistics Department, Bank of Mauritius.

Table 59: Gross Official International Reserves: February 2022 to February 2025

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Gross Official International Reserves	Gross Official International Reserves ¹	Import Cover
	Gold	SDR	Other	TOTAL				
	(Rs million)							
Feb-22	33,453	13,895	291,558	338,906	2,152	341,058.0	7,750.5	11.5
Mar-22	34,249	13,941	311,056	359,246	2,463	361,709.0	8,131.2	12.2
Apr-22	33,094	13,114	265,914	312,122	2,326	314,448.0	7,278.9	10.6
May-22	32,275	13,289	259,403	304,968	2,350	307,318.0	7,069.8	10.4
Jun-22	32,873	13,691	296,994	343,559	2,409	345,968.0	7,637.9	11.7
Jul-22	31,845	13,493	268,835	314,174	2,401	316,575.0	7,013.3	10.7
Aug-22	30,734	13,257	270,593	314,584	2,344	316,929.0	7,070.9	10.7
Sep-22	29,971	13,003	283,827	326,800	2,308	329,108.0	7,336.1	11.1
Oct-22	28,859	12,878	242,837	284,574	2,274	286,848.0	6,507.7	9.7
Nov-22	30,854	12,636	248,928	292,418	2,331	294,749.0	6,707.6	9.9
Dec-22	31,875	12,798	295,122	339,795	2,415	342,210.0	7,796.3	11.5
Jan-23	34,103	13,290	254,325	301,718	2,495	304,213.0	6,797.1	10.1
Feb-23	33,666	13,486	256,243	303,395	2,555	305,950.0	6,577.7	10.1
Mar-23	36,424	13,593	254,068	304,085	2,562	306,647.0	6,654.7	10.1
Apr-23	35,752	13,392	239,285	288,430	2,509	290,939.0	6,455.5	9.6
May-23	35,959	13,275	240,096	289,330	2,527	291,857.0	6,359.8	9.6
Jun-23	34,919	13,398	255,100	303,417	2,533	305,951.0	6,664.4	10.1
Jul-23	35,998	13,947	253,559	303,504	2,566	306,069.0	6,647.0	10.1
Aug-23	35,492	13,623	259,230	308,344	2,519	310,863.0	6,809.9	10.3
Sep-23	33,417	13,180	244,024	290,621	2,436	293,057.0	6,563.5	9.7
Oct-23	35,391	13,157	246,071	294,619	2,422	297,041.0	6,688.1	9.8
Nov-23	36,149	13,308	245,335	294,792	2,452	297,244.0	6,706.6	9.8
Dec-23	36,649	13,384	268,865	318,898	2,466	321,364.0	7,254.0	10.6
Jan-24	36,878	13,307	271,351	321,536	2,415	323,951.0	7,152.3	10.7
Feb-24	37,338	13,371	274,093	324,802	2,454	327,256.0	7,125.9	10.8
Mar-24	41,608	14,098	279,237	334,943	2,342	337,285.0	7,226.3	11.1
Apr-24	43,174	14,052	278,343	335,569	2,334	337,902.0	7,233.2	11.2
May-24	43,410	13,940	299,239	356,589	2,329	358,918.0	7,730.3	11.9
Jun-24	44,227	14,240	328,779	387,246	2,381	389,627.0	8,192.1	12.9
Jul-24	45,174	14,421	310,022	369,617	2,367	371,984.0	7,946.3	12.3
Aug-24	47,097	14,530	295,534	357,161	2,394	359,554.0	7,699.4	11.9
Sep-24	48,861	14,464	306,270	369,595	2,379	371,975.0	8,071.2	12.3
Oct-24	51,558	14,126	324,034	389,718	2,353	392,071.0	8,447.2	13.0
Nov-24	49,728	13,983	326,745	390,456	2,342	392,797.0	8,389.2	13.0
Dec-24	49,357	13,752	337,207	400,315	2,225	402,540.0	8,509.6	13.3
Jan-25	52,250	13,671	330,568	396,490	2,203	398,693.0	8,510.0	13.2
Feb-25 ²	53,539	13,657	331,801	398,996	2,217	401,213.0	8,543.5	13.3

¹ Valued at end-of-period exchange rate.

² Provisional.

Figures may not add up to total due to rounding.

Note: The import cover is based on imports of goods and services for the corresponding calendar year except for 2024 which is based on that of calendar year 2023.

Source: Economic Analysis & Research and Statistics Department.

Table 60a: Gross Direct Investment Flows in Mauritius (Excluding Global Business) by Sector: 2015 to 2023 (Annual) and First Three Quarters of 2024
(Rs million)

Sector	Description	2015	2016	2017	2018	2019	2020	2021	2022 ¹	2023 ²	2024 (Jan-Sep) ²
A	Agriculture, forestry and fishing	4	37	18	22	10	199	19	437	6,163	507
C	Manufacturing	792	1,609	929	683	793	2,580	996	1,125	134	244
D	Electricity, gas, steam and air conditioning supply	134	91	218	107	50	3	97	48	118	326
E	Water supply; sewerage, waste management and remediation	-	-	-	-	23	-	53	78	39	-
F	Construction	1,246	700	1,234	257	279	282	152	85	10	20
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	333	597	506	947	516	680	1,098	514	468	162
H	Transportation and storage	35	204	101	91	242	338	673	486	12	4
I	Accommodation and food service activities	1,939	1,478	1,867	1,211	1,498	1,017	2,368	5,057	2,965	1,236
J	Information and communication	158	467	482	773	741	552	730	1,453	924	163
K	Financial and insurance activities	494	2,269	7,467	6,045	1,044	1,719	2,744	1,941	129	960
L	Real estate activities	8,498	9,976	8,800	9,631	16,180	9,210	8,922	15,657	21,118	17,343
	of which - IRS/RES/IHS/PDS/SCS ³	6,842	7,936	5,775	8,064	14,030	6,308	5,922	11,362	13,913	12,876
M	Professional, scientific and technical activities	19	63	103	24	38	24	159	312	375	134
N	Administrative and support service activities	23	32	56	65	23	42	51	711	399	81
P	Education	32	15	279	46	489	116	130	4,591	25	21
Q	Human health and social work activities	18	615	126	74	48	143	232	666	311	-
R	Arts, entertainment and recreation	-	-	52	35	55	19	13	305	13	8
S	Other service activities	1	11	104	34	260	20	31	24	7	5
	Unspecified ⁴	-	-	-	-	-	-	-	-	3,800	3,600
	Total	13,726	18,161	22,342	20,045	22,289	16,944	18,469	33,491	37,011	24,814

Note:
(i) Sector is according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at https://unstats.un.org/unsd/publication/SeriesM/seriesm_4rev4e.pdf.
(ii) The data for 2015 to 2022 have been supplemented with the results from the annual Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

¹ Revised estimates.

² Preliminary estimates.

³ IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/Real Estate Scheme/Invest Hotel Scheme/Property Development Scheme/Smart City Scheme.

⁴ The data for the year of 2023 and the first three quarters of 2024 include the Bank's estimates for gross direct investment based on past FALS data.

Table 60b: Gross Direct Investment Flows in Mauritius (Excluding Global Business) by Geographical Origin: 2015 to 2023 (Annual) and First Three Quarters of 2024
(Rs million)

Region / Economy	2015	2016	2017	2018	2019	2020	2021	2022 ¹	2023 ²	2024 (Jan-Sep) ²
Total world	13,726	18,161	22,342	20,045	22,289	16,944	18,469	33,491	37,011	24,814
Developed countries	8,510	9,340	15,553	12,367	13,211	11,334	9,086	23,044	24,816	15,234
Europe	8,384	8,948	15,382	12,149	12,934	10,394	8,506	17,747	17,768	14,488
European Union 27 ³	7,496	8,027	14,787	7,877	11,697	8,321	6,605	13,297	12,729	11,096
Belgium	135	436	318	252	320	58	200	212	624	356
Luxembourg	855	223	3,329	34	221	398	94	473	135	84
France	4,098	5,419	5,752	4,077	8,557	5,485	4,527	10,357	6,934	7,189
Germany	166	177	281	250	467	252	427	831	943	863
United Kingdom	1,478	825	4,428	2,663	1,172	892	768	1,958	1,529	990
Switzerland	754	667	336	507	1,034	727	793	766	605	1,893
Other	134	254	259	3,765	202	454	340	1,726	2,903	509
North America	126	392	171	218	277	940	580	5,297	7,049	746
United States	123	340	140	204	205	919	535	476	6,962	729
Developing economies	5,213	8,817	6,789	7,678	9,016	5,610	9,348	10,425	7,586	5,904
Africa	3,160	3,294	2,766	3,532	5,616	2,536	3,375	5,193	4,572	4,062
Reunion	185	200	172	142	143	46	13	371	119	181
South Africa	1,999	2,453	2,122	2,562	4,527	2,012	2,806	3,863	3,838	3,566
Other	976	641	472	828	946	478	556	959	615	315
Latin America and the Caribbean	108	443	511	226	276	545	532	1,058	44	1
South America	-	1	-	-	-	2	2	15	-	-
Central America	108	442	511	226	276	543	530	1,043	44	1
Asia and Oceania	1,945	5,080	3,512	3,920	3,124	2,529	5,441	4,174	2,971	1,841
Asia	1,915	5,009	3,486	3,876	2,923	2,519	5,425	4,106	2,798	1,741
West Asia	296	1,478	853	781	743	325	2,865	2,375	1,541	447
United Arab Emirates	159	1,140	808	703	649	286	2,805	2,208	1,378	298
South and East Asia	1,619	3,531	2,633	3,095	2,180	2,194	2,560	1,732	1,257	1,294
South Asia	386	533	468	545	912	948	743	744	817	398
India	377	526	442	545	794	830	743	685	810	397
East Asia	1,233	2,998	2,165	2,550	1,268	1,246	1,816	987	439	896
China *	954	2,626	1,486	2,405	1,051	1,108	633	825	247	144
Other	279	372	679	145	217	138	1,183	162	192	752
Oceania	30	71	26	44	201	10	16	67	173	100
Unspecified ⁴	3	4	-	-	62	-	35	22	4,608	3,676

Note: The data for 2015 to 2022 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

¹ Revised estimates.

² Preliminary estimates.

³ From 2020, United Kingdom is not part of European Union 27 and the data has been adjusted accordingly.

⁴ The data for the year of 2023 and the first three quarters of 2024 include the Bank's estimates for gross direct investment, based on past FALS and other unspecified data.

* Including Hong Kong S.A.R. and Macao S.A.R.

Figures may not add up to totals due to rounding.

Source: Economic Analysis & Research and Statistics Department.

Table 62a: Inward Workers' Remittances, Top 10 Source Countries: 2020Q1 to 2024Q3

(Rs million)

	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3 ¹
Inward Remittances	742	591	847	886	616	520	787	1030	575	722	802	719	737	809	747	742	774	830	815
<i>of which:</i>																			
USA	92	53	55	51	34	25	61	105	65	86	100	95	95	100	121	114	122	173	174
France	144	136	241	246	178	116	159	175	130	144	144	145	154	165	175	157	168	173	173
United Kingdom	87	75	122	118	80	72	101	127	82	90	92	87	83	101	88	87	84	95	102
Australia	16	19	37	38	26	17	28	40	29	32	35	32	28	29	36	33	28	31	38
Switzerland	23	22	34	29	20	24	35	44	22	49	52	29	43	67	25	22	27	29	29
Canada	22	19	32	33	23	15	25	34	25	31	27	29	25	28	26	26	26	36	26
Italy	19	19	42	43	29	16	28	30	22	25	21	22	21	19	18	21	28	27	23
United Arab Emirates	21	23	25	27	22	30	30	46	30	44	32	31	40	26	28	24	23	18	22
Ireland	115	28	26	24	19	18	32	55	21	31	34	38	43	39	35	44	36	20	21
Germany	10	8	13	13	8	6	11	17	5	8	15	11	11	18	13	16	10	13	17

Note: Remittances, in accordance with the Balance of Payments and International Investment Position Manual Sixth Edition (BPM6) and the International Transactions in Remittances - Guide for Compilers and Users of the International Monetary Fund, pertain to transactions that go through formal channels and, consequently, exclude remittances that are either in kind or hand-carried.

¹ Provisional.

Table 62b: Outward Workers' Remittances, Top 5 Destination Countries: 2020Q1 to 2024Q3

(Rs million)

	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3 ¹
Outward Remittances	2,014	1,243	1,885	2,296	2,058	1,793	2,104	2,281	2,242	2,083	2,154	2,227	2,513	2,342	2,115	2,829	2,701	2,674	2,685
<i>of which:</i>																			
India	802	488	645	848	730	374	775	911	908	854	855	904	901	862	798	1,114	963	1,083	1,149
Bangladesh	733	326	722	827	853	909	764	942	954	843	901	890	1,013	904	745	1,058	1,071	871	817
Nepal	15	11	15	15	12	13	15	14	18	22	20	25	34	37	36	70	127	203	277
France	57	96	98	102	80	81	117	41	41	46	53	61	99	93	80	128	76	100	69
Madagascar	67	50	69	85	51	32	74	87	85	93	87	85	50	60	78	62	48	59	62

Note: Remittances, in accordance with the Balance of Payments and International Investment Position Manual Sixth Edition (BPM6) and the International Transactions in Remittances - Guide for Compilers and Users of the International Monetary Fund, pertain to transactions that go through formal channels and, consequently, exclude remittances that are either in kind or hand-carried.

¹ Provisional.

Table 62c: Remittance Cost¹: 2020Q1 to 2024Q3

(Rs million)

	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3 ²
Inward Remittance Cost	0.5	0.4	0.4	0.2	0.2	0.3	0.5	0.7	0.3	0.4	0.6	0.4	0.5	0.5	0.5	0.4	0.4	0.5	0.6
	0.06%	0.07%	0.04%	0.03%	0.03%	0.05%	0.06%	0.06%	0.05%	0.06%	0.07%	0.06%	0.06%	0.06%	0.06%	0.05%	0.05%	0.06%	0.08%
Outward Remittance Cost	15.4	9.5	15.3	16.7	14.0	9.0	13.1	15.4	16.4	16.4	15.3	18.8	17.3	15.4	16.3	22.1	21.2	23.8	25.8
	0.8%	0.8%	0.8%	0.7%	0.7%	0.5%	0.6%	0.7%	0.7%	0.8%	0.7%	0.8%	0.7%	0.7%	0.6%	0.8%	0.8%	0.9%	1.0%

¹ Mauritius is already compliant with the United Nations Sustainable Development Goals (SDGs), target 10.c, that is, to reduce to less than 3 per cent the transaction costs of migrant remittances.

² Provisional.

Note: Figures in italics represent the share of remittance cost in total inward/outward remittances.

Source: Economic Analysis & Research and Statistics Department.

Table 61a: Gross Direct Investment Flows Abroad (Excluding Global Business) by Sector: 2015 to 2023 (Annual) and First Three Quarters of 2024

(Rs million)

Sector	Description	2015	2016	2017	2018	2019	2020	2021	2022 ¹	2023 ²	2024 (Jan-Sep) ²
A	Agriculture, forestry and fishing	799	285	284	34	81	91	-	-	-	-
C	Manufacturing	330	1,381	1,555	2,881	1,365	856	3,127	1,019	102	1438
D	Electricity, gas, steam and air conditioning supply	-	53	-	273	150	20	15	-	34	-
E	Water supply; sewerage, waste management and remediation activities	12	-	-	-	-	-	-	-	-	-
F	Construction	242	138	-	41	19	-	1	-	49	1
G	Wholesale and retail trade; repair of motor vehicles and	145	69	31	82	99	9	729	227	4	46
H	Transportation and storage	24	28	35	28	12	117	23	287	-	-
I	Accommodation and food service activities	919	920	596	270	808	990	378	2,859	20	-
J	Information and communication	-	324	84	-	16	517	31	484	0	14
K	Financial and insurance activities	1,136	95	1,168	1,283	1,059	317	276	1,282	155	567
L	Real estate activities	286	448	587	210	292	326	415	904	420	362
M	Professional, scientific and technical activities	14	58	35	87	35	4	41	6	15	1
N	Administrative and support service activities	17	9	1	4	2	288	248	561	-	-
P	Education	7	-	-	5	-	-	-	923	-	-
Q	Human health and social work activities	1,226	573	-	-	-	-	116	1	17	1
R	Arts, entertainment and recreation	-	18	3	2	-	-	-	354	-	4
S	Other service activities	1	5	73	-	-	-	-	14	-	-
	Unspecified ³									400	600
	Total	5,158	4,402	4,452	5,200	3,937	3,534	5,399	8,920	1,216	3,035

Note:

(i) Sector is according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at https://unstats.un.org/unsd/publication/SeriesM/seriesm_4rev4e.pdf.

(ii) The data for 2015 to 2022 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

¹ Revised estimates.² Preliminary estimates.³ The data for the year of 2023 and first three quarters of 2024 include the Bank's estimates for gross foreign direct investment based on past FALS data.

Table 61b: Gross Direct Investment Flows Abroad (Excluding Global Business) by Geographical Destination: 2015 to 2023 (Annual) and First Three Quarters of 2024

(Rs million)

Region / Economy	2015	2016	2017	2018	2019	2020	2021	2022 ¹	2023 ²	2024 (Jan-Sep) ²
Total world	5,158	4,402	4,452	5,200	3,937	3,534	5,399	8,920	1,216	3,035
Developed countries	867	775	1,125	1,199	973	876	985	3,966	295	255
Europe	781	647	1,096	1,169	900	717	964	2,893	291	255
European Union 27 ³	445	483	1,074	1,167	840	626	646	1,239	131	240
France	164	223	347	722	142	420	347	1,118	104	164
United Kingdom	81	101	316	393	259	50	268	382	161	11
Switzerland	335	0	14	2	17	9	18	211	-	-
Other	-	164	7	1	44	32	32	1,061	-	4
North and Central America	87	127	30	30	73	159	21	1,073	4	-
United States	82	124	24	29	73	159	21	1,065	2	-
Developing economies	4,287	3,602	3,325	4,000	2,964	2,658	4,327	4,953	521	2,180
Africa	3,940	3,076	2,288	2,159	1,777	1,998	3,529	3,878	317	1553
Comoros	-	-	-	-	8	-	26	-	-	-
Kenya	733	211	1,040	1,247	51	5	-	0.4	134	1
Madagascar	235	547	385	467	268	503	1,260	902	32	95
Mozambique	666	0	202	25	17	65	-	-	-	-
Reunion	47	850	92	79	403	30	1487	592	-	1354
Seychelles	709	172	285	38	710	1,035	98	1,471	-	-
South Africa	79	241	95	29	110	47	22	250	102	49
Other	1,471	1,056	190	273	209	313	636	662	49	53
Latin America and the Caribbean	69	27	25	31	65	36	25	71	-	-
Asia and Oceania	278	499	1,011	1,811	1,123	625	774	1,005	205	627
Asia	256	499	982	1,811	1,121	606	754	991	184	627
West Asia	95	12	25	4	20	55	309	245	132	47
United Arab Emirates	68	12	25	4	20	55	213	245	132	47
South and East Asia	162	487	957	1,807	1,101	550	445	746	52	580
South Asia	162	361	456	1,767	1,036	546	416	674	1	579
India	29	6	63	-	550	103	102	7	1	579
Other	133	355	393	1,767	486	442	314	666	-	-
East Asia	-	125	502	39	65	5	29	72	51	1
China*	-	18	420	32	2	1	24	48	18	1
Other	-	108	82	7	63	4	24	33	33	0.3
Oceania	22	-	29	0	1	19	20	13	21	-
Unspecified ⁴	4	25	2	1	-	-	88	-	400	600

Note: The data for 2015 to 2022 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

¹ Preliminary estimates.² Revised estimates.³ From 2020, United Kingdom is not part of the EU-27 and the data have been adjusted accordingly.⁴ The data for the year of 2023 and 2024H1 include the Bank's estimates for gross foreign direct investment based on past FALS data and other unspecified data.

* including Hong Kong S.A.R and Macao S.A.R.

Figures may not add up to totals due to rounding.

Source: Economic Analysis & Research and Statistics Department.

Table 62d: Outward Workers' Remittances by Domestic Remitter's Sector of Activity: 2020Q1 to 2024Q3

(Rs million)

Sector	Description	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3 ¹
A	Agriculture, forestry and fishing	79	18	16	19	11	134	19	5	7	9	8	3	5	3	5	8	7	48	11
C	Manufacturing	959	597	957	1,241	1,196	853	1,214	1,439	1,386	1,194	1,136	1,378	1,495	1,409	1,269	1,594	1,652	1,606	1,658
D	Electricity, gas, steam and air conditioning supply	101	20	2	6	4	5	5	0.6	0.4	0.2	0.4	0.4	0.1	0.1	0.03	0.4	4	1	5
E	Water supply, sewage, waste management and remediation activities	1.2	0.2	0.2	1.6	0.02	0.04	0.01	0.02	0.02	0.02	0.1	0.1	0.2	0.2	0.2	3	8	4	17
F	Construction	371	204	361	399	322	263	331	405	434	442	537	370	408	321	289	465	298	432	416
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	9	11	22	16	16	13	8	10	14	14	17	25	15	5	6	10	31	16	22
H	Transportation and storage	13	13	12	15	18	16	21	25	16	14	14	16	18	15	14	18	28	19	31
I	Accommodation and food service activities	164	78	151	148	127	75	99	116	103	131	125	138	152	130	141	135	149	135	138
J	Information and communication	17	37	46	44	41	71	71	43	42	46	50	39	60	45	59	66	53	34	33
K	Financial and insurance activities	52	67	64	110	48	64	77	28	34	19	29	33	42	23	46	56	99	111	60
L	Real estate activities	2	2	1	1	2	1	2	3	2	2	3	3	4	4	3	9	6	6	17
M	Professional, scientific and technical activities	89	66	104	94	110	124	115	71	68	57	55	57	69	175	77	102	65	48	72
N	Administrative and support service activities	25	36	32	42	40	38	33	22	19	28	31	28	103	101	107	108	59	69	80
P	Education	24	24	6	12	16	10	8	9	13	10	15	11	26	13	13	21	33	27	24
Q	Human health and social work activities	23	13	18	21	17	18	16	20	21	17	21	22	16	18	17	23	29	35	38
R	Arts, entertainment and recreation	5	6	5	14	2	12	5	10	5	6	7	6	5	4	7	21	19	17	10
S	Other service activities	80	51	87	111	89	96	82	74	83	94	106	98	94	75	64	190	160	67	54
TOTAL		2,014	1,243	1,885	2,296	2,058	1,793	2,104	2,281	2,242	2,083	2,154	2,227	2,513	2,342	2,115	2,829	2,701	2,674	2,685

Note: Sector according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at https://unstats.un.org/unsd/publication/SeriesM/seriesm_4rev4e.pdf.

¹ Provisional.

Figures may not add up to totals due to rounding.

Source: Economic Analysis & Research and Statistics Department.

Table 63: Coordinated Direct Investment Survey - Position data for Mauritius vis-à-vis Top 10 Counterpart Economies

(US\$ million)

Stock of Direct Investment Liabilities			Stock of Direct Investment Assets		
	2022 ¹	2023		2022 ¹	2023
Total	354,842	337,887	Total	312,404	324,809
<i>of which:</i>			<i>of which:</i>		
United States	76,119	75,160	India	153,776	147,789
India	38,744	34,776	Singapore	19,777	26,851
Cayman Islands	42,143	32,364	United Kingdom	16,912	17,296
Singapore	29,532	27,896	China, P.R.: Hong Kong	3,370	10,614
United Kingdom	22,313	23,741	South Africa	12,057	10,013
South Africa	17,574	19,417	United States	9,651	9,630
United Arab Emirates	13,400	15,302	Netherlands	8,961	7,448
Netherlands	12,043	10,625	British Virgin Islands	5,510	6,848
Jersey	10,125	9,849	Mozambique, Rep. of	6,432	6,453
Bermuda	15,954	9,812	Luxembourg	6,254	6,205

Note: The Coordinated Direct Investment Survey includes cross-border position data of Global Business License Holders (GBLHs). For further information, please refer to <https://data.imf.org/CDIS>.

¹ Revised.

Source: Economic Analysis & Research and Statistics Department.

Table 64: Balance of Payments - Third Quarters of 2023 and 2024

(Rs million)

	2023Q3 ¹			2024Q3 ¹		
	Credits	Debits	Net	Credits	Debits	Net
CURRENT ACCOUNT	174,528	182,890	-8,362	235,338	248,188	-12,850
GOODS AND SERVICES	72,412	92,426	-20,014	77,273	101,653	-24,380
GOODS	27,407	68,092	-40,685	29,960	74,358	-44,398
General merchandise on a BOP basis	27,407	67,687	-40,280	29,960	73,869	-43,909
<i>a/w: Re-exports</i>	6,288		6,288	5,855		5,855
Nonmonetary gold		405	-405		489	-489
SERVICES	45,005	24,334	20,671	47,313	27,295	20,018
Maintenance and repair services n.i.e.	12	973	-961	17	1,406	-1,389
Transport	5,060	6,454	-1,394	4,926	9,310	-4,384
Passenger	3,548	750	2,798	3,623	947	2,676
Freight	228	4,345	-4,117	330	7,060	-6,730
Other	1,220	1,355	-135	764	1,190	-426
Postal and courier services	64	4	60	209	113	96
Travel	19,097	6,084	13,013	20,977	5,838	15,139
Business	593	180	413	537	141	396
Personal	18,504	5,904	12,600	20,440	5,697	14,743
Construction	0	17	-17	0	0	0
Construction abroad	0		0	0		0
Construction in the reporting economy		17	-17		0	0
Insurance and pension services	68	1,029	-961	65	429	-364
Direct insurance	48	551	-503	29	213	-184
Reinsurance	2	367	-365	0	119	-119
Auxiliary insurance services	18	111	-93	36	97	-61
Financial services	2,733	1,289	1,444	2,355	1,032	1,323
Charges for the use of intellectual property n.i.e.	5	69	-64	3	82	-79
Telecommunications, computer, and information services	1,823	2,386	-563	1,866	2,820	-954
Telecommunications services	953	882	71	667	615	52
Computer services	864	1,289	-425	1,199	1,859	-660
Information services	6	215	-209	0	346	-346
Other business services	16,065	5,427	10,638	16,985	5,480	11,505
Research and development services	4	0	4	13	25	-12
Professional and management consulting services	12,031	1,589	10,442	12,905	2,728	10,177
<i>a/w global business</i>	10,720		10,720	11,000		11,000
Technical, trade-related, and other business services	4,030	3,838	192	4,067	2,727	1,340
Personal, cultural, and recreational services	125	590	-465	100	892	-792
Audiovisual and related services	52	96	-44	40	344	-304
Other personal, cultural, and recreational services	73	494	-421	60	548	-488
Government goods and services n.i.e.	17	16	1	19	6	13
PRIMARY INCOME	98,331	81,029	17,302	154,422	133,719	20,703
Compensation of employees	13	50	-37	15	59	-44
Investment income	98,318	80,979	17,339	154,407	133,660	20,747
Direct investment	53,087	52,506	581	92,434	87,804	4,630
<i>a/w global business</i>	52,887	48,093	4,788	92,410	83,884	8,526
Portfolio investment	19,932	10,106	9,826	26,963	21,105	5,858
<i>a/w global business</i>	14,313	9,130	5,183	20,156	20,143	13
Other investment	22,356	18,367	3,989	30,656	24,751	5,905
<i>a/w global business</i>	11,150	11,306	-156	17,010	16,507	503
Reserve assets	2,943	2,943	0	4,354	4,354	0
SECONDARY INCOME	3,785	9,435	-5,650	3,643	12,816	-9,173
General government	9	1	8	262	8	254
Financial corporations, nonfinancial corporations, households, and NPISHs	3,776	9,434	-5,658	3,381	12,808	-9,427
Personal transfers	3,776	9,434	-5,658	3,381	12,808	-9,427
<i>a/w global business</i>		5,112	-5,112		7,571	-7,571
<i>a/w workers' remittances</i>	747	2,115	-1,368	815	2,685	-1,870
	2023Q3 ¹			2024Q3 ¹		
	Credits	Debits	Net	Credits	Debits	Net
CAPITAL ACCOUNT	28	0	28	396	0	396
Capital transfers	28	0	28	396	0	396
General government	28	0	28	396	0	396
Other capital transfers	28	0	28	396	0	396

	2023Q3 ¹			2024Q3 ¹		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-10,011			-11,543
Direct investment	155,822	112,719	43,102	127,782	104,265	23,517
Equity and investment fund shares	124,634	68,481	56,153	102,583	66,193	36,390
<i>o/w global business</i>	124,565	62,536	62,029	101,273	57,167	44,106
Debt instruments	31,187	44,238	-13,051	25,199	38,072	-12,873
<i>o/w global business</i>	31,141	41,691	-10,549	25,318	38,111	-12,793
Portfolio investment	48,973	70,917	-21,944	-4,340	41,203	-45,543
Equity and investment fund shares	17,137	65,477	-48,340	36,986	26,217	10,770
Deposit-taking corporations, except the central bank	1,332	0	1,332	-981	0	-981
Other sectors	15,805	65,477	-49,672	37,968	26,217	11,751
<i>o/w global business</i>	16,365	65,717	-49,351	37,691	26,089	11,602
Debt securities	31,836	5,440	26,396	-41,326	14,987	-56,313
Central bank	0	-5	5	0	0	0
Short-term	0	-5	5	0	0	0
Deposit-taking corporations, except the central bank	19,279	-1,237	20,516	-43,097	-36	-43,061
General government	0	-32	32	0	34	-34
Short-term	0	-30	30	0	25	-25
Long-term	0	-3	3	0	9	-9
Other sectors	12,557	6,715	5,842	1,771	14,989	-13,217
<i>o/w global business</i>	12,552	6,688	5,864	1,722	15,015	-13,293
Financial derivatives and employee stock options	1,224	223	1,001	1,011	708	303
Deposit-taking corporations, except the central bank	-456	-294	-162	-65	-32	-33
Other sectors	1,680	517	1,163	1,075	740	336
<i>o/w global business</i>	1,680	517	1,163	1,075	740	336
Other investment	19,795	50,025	-30,230	16,575	-11,343	27,919
Currency and deposits	978	22,783	-21,805	-72,939	-46,387	-26,552
Central bank	0	-521	521	0	219	-219
Short-term	0	-521	521	0	219	-219
Deposit-taking corporations, except the central bank	-2,786	23,304	-26,091	-77,349	-46,606	-30,743
Other sectors	3,764	0	3,764	4,410	0	4,410
Other financial corporations	3,764	0	3,764	4,410	0	4,410
<i>o/w global business</i>	3,764	0	3,764	4,410	0	4,410
Loans	11,131	18,809	-7,678	72,541	16,973	55,568
Central bank	0	2,149	-2,149	0	-7,234	7,234
Deposit-taking corporations, except the central bank	-69	-9,434	9,365	61,167	-20,058	81,225
Short-term	0	0	0	0	0	0
Long-term	-69	-9,434	9,365	61,167	-20,058	81,225
General government	0	-721	721	0	10,495	-10,495
Other long-term	0	-721	721	0	10,495	-10,495
Other sectors	11,201	26,816	-15,615	11,374	33,770	-22,396
Long-term	11,201	26,816	-15,615	11,374	33,770	-22,396
Other financial corporations	11,201	27,430	-16,229	11,374	34,379	-23,004
Long-term	11,201	27,430	-16,229	11,374	34,379	-23,004
<i>o/w global business</i>	11,201	27,430	-16,229	11,374	34,719	-23,344
Nonfinancial corporations, households and NPISHs	0	-614	614	0	-608	608
Long-term	0	-614	614	0	-608	608
Trade Credits and advances	174	331	-157	-501	506	-1,007
Other sectors	174	331	-157	-501	506	-1,007
Short-term	174	331	-157	-501	506	-1,007
Other accounts receivable/payable—other	7,511	8,102	-590	17,474	17,565	-90
Deposit-taking corporations, except the central bank	1,922	-2,182	4,104	10,096	2,250	7,845
Short-term	1,922	-2,182	4,104	10,096	2,250	7,845
Other sectors	5,590	10,284	-4,694	7,379	15,314	-7,935
Long-term	5,590	10,284	-4,694	7,379	15,314	-7,935
Other financial corporations	5,590	10,284	-4,694	7,379	15,314	-7,935
Long-term	5,590	10,284	-4,694	7,379	15,314	-7,935
<i>o/w global business</i>	5,590	10,284	-4,694	7,379	15,314	-7,935
Reserve assets	-1,939		-1,939	-17,738		-17,738
Monetary gold	-17	0	-17	-1	0	-1
Special drawing rights	387	0	387	241	0	241
Reserve position in the IMF	0	0	0	0	0	0
Other reserve assets	-2,309	0	-2,309	-17,978	0	-17,978
Net errors and omissions			-1,676			911

¹ Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.

Table 65: International Investment Position as at end of quarter: 2022Q4 - 2024Q3

(Rs million)

	2022Q4	2023Q4 ¹	2024Q1 ¹	2024Q2 ²	2024Q3 ²
Net International Investment Position	1,582,177	2,084,664	1,942,407	1,955,336	2,151,913
Assets	25,732,480	26,317,599	26,881,055	27,559,399	26,646,850
Direct investment	14,712,961	15,601,121	15,475,946	15,813,528	15,346,421
Equity and investment fund shares	12,028,859	13,047,982	12,670,529	13,031,427	12,663,405
Direct investor in direct investment enterprises	11,703,165	12,438,348	12,078,603	12,422,583	12,071,875
<i>o/w global business</i>	11,668,237	12,399,398	12,039,211	12,383,326	12,031,160
Direct investment enterprises in direct investor (reverse investment)	0	0	0	0	0
<i>o/w global business</i>	0	0	0	0	0
Between fellow enterprises	325,694	609,634	591,925	608,844	591,529
<i>o/w global business</i>	325,694	609,634	591,925	608,844	591,529
Debt instruments	2,684,102	2,553,139	2,805,417	2,782,101	2,683,016
Direct investor in direct investment enterprises	2,134,034	1,949,667	2,232,580	2,214,068	2,135,323
<i>o/w global business</i>	2,124,255	1,935,980	2,218,756	2,200,106	2,121,222
Direct investment enterprises in direct investor (reverse investment)	6,630	4,524	5,500	5,459	5,276
<i>o/w global business</i>	5,004	4,253	5,227	5,183	4,997
Between fellow enterprises	543,438	598,948	567,337	562,574	542,417
<i>o/w global business</i>	542,882	598,648	567,033	562,267	542,107
Portfolio investment	7,802,773	7,401,005	7,959,365	8,113,686	7,856,330
Equity and investment fund shares	6,746,336	6,252,449	6,817,476	6,991,911	6,792,862
Central bank	1,807	1,941	2,045	2,219	2,301
Deposit-taking corporations, except central bank	4,648	8,649	7,235	6,688	5,716
General government	6,384	6,674	6,993	7,108	7,307
Other sectors	6,733,497	6,235,184	6,801,203	6,975,897	6,777,538
<i>o/w global business</i>	6,699,469	6,186,896	6,747,771	6,919,779	6,724,346
Debt securities	1,056,436	1,148,556	1,141,889	1,121,774	1,063,467
Deposit-taking corporations, except central bank	524,802	568,883	563,016	559,801	504,115
Short-term	308,068	391,854	385,968	391,399	342,855
Long-term	216,733	177,028	177,048	168,402	161,261
General government	17,783	21,227	23,208	22,456	24,001
Long-term	17,783	21,227	23,208	22,456	24,001
Other sectors	513,852	558,447	555,664	539,518	535,351
Short-term	48,020	39,074	30,432	28,891	27,615
<i>o/w global business</i>	47,888	38,808	29,686	26,575	26,985
Long-term	465,832	519,373	525,233	510,627	507,735
<i>o/w global business</i>	456,674	507,165	512,727	495,403	492,474
Financial derivatives (other than reserves) and employee stock options	160,753	155,926	100,259	127,939	116,801
Deposit-taking corporations, except the central bank	2,691	2,554	2,385	2,514	2,385
Other sectors	158,063	153,372	97,874	125,425	114,416
<i>o/w global business</i>	158,063	153,372	97,874	125,425	114,416
Other investment	2,713,782	2,838,183	3,008,200	3,114,619	2,955,324
Currency and deposits	632,360	712,901	830,037	896,776	751,322
Deposit-taking corporations, except central bank	251,238	296,424	390,567	403,312	316,918
Other sectors	381,122	416,477	439,469	493,464	434,404
Short-term	381,122	416,477	439,469	493,464	434,404
<i>o/w global business</i>	380,606	414,441	437,333	491,498	432,489
Loans	1,481,254	1,512,483	1,442,580	1,518,014	1,542,313
Deposit-taking corporations, except the central bank	343,563	344,167	378,513	421,661	471,639
Long-term	343,563	344,167	378,513	421,661	471,639
Other sectors	1,137,691	1,168,316	1,064,068	1,096,353	1,070,674
Short-term	563	0	0	0	0
Long-term	1,137,128	1,168,316	1,064,068	1,096,353	1,070,674
Other financial corporations	1,137,311	1,168,189	1,063,938	1,096,221	1,070,539
Short-term	206	0	0	0	0
Long-term	1,137,106	1,168,189	1,063,938	1,096,221	1,070,539
<i>o/w global business</i>	1,136,989	1,168,189	1,063,938	1,096,221	1,070,539
Nonfinancial corporations, households, and NPISHs	379	127	129	132	135
Short-term	357	0	0	0	0
Long-term	22	127	129	132	135
Insurance, pension, and standardized guarantee schemes	6,369	5,320	6,289	5,700	5,905
Other sectors	6,369	5,320	6,289	5,700	5,905
Other Financial Corporations	6,369	5,320	6,289	5,700	5,905
Nonfinancial corporations, households, and NPISHs	0	0	0	0	0
Trade credit and advances	5,713	5,271	5,034	5,736	5,581
Other sectors	5,713	5,271	5,034	5,736	5,581
Short-term	5,713	5,271	5,034	5,736	5,581
Other accounts receivable	588,087	602,207	724,260	688,393	650,204
Deposit-taking corporations, except central bank	850	1,022	1,929	2,036	11,939
Short-term	850	1,022	1,929	2,036	11,939
Other sectors	587,236	601,185	722,332	686,357	638,265
Other financial corporations	587,236	601,185	722,332	686,357	638,265
Short-term	1,513	1,518	1,270	1,003	847
<i>o/w global business</i>	0	0	0	0	0
Long-term	585,723	599,666	721,061	685,355	637,418
<i>o/w global business</i>	585,723	599,666	721,061	685,355	637,418
Reserve assets	342,210	321,364	337,285	389,627	371,975
Monetary gold	31,875	36,649	41,608	44,227	48,861
Special drawing rights	12,798	13,384	14,098	14,240	14,464
Reserve position in the IMF	2,415	2,466	2,342	2,381	2,379
Other reserve assets	295,122	268,865	279,237	328,779	306,270
Currency and deposits	97,750	62,829	57,880	100,432	84,763
Securities	197,372	206,035	221,357	228,347	221,506
Other claims	0	0	0	0	0

Table 65: International Investment Position as at end of quarter: 2022Q4 - 2024Q3

(Rs million)

	2022Q4	2023Q4 ¹	2024Q1 ¹	2024Q2 ²	2024Q3 ²
Liabilities	24,150,303	24,232,935	24,938,647	25,604,063	24,494,937
Direct investment	16,450,793	16,181,710	16,533,650	16,981,161	16,413,226
Equity and investment fund shares	12,638,969	12,104,825	12,543,115	13,010,977	12,557,186
Direct investor in direct investment enterprises	12,572,514	11,948,994	12,381,672	12,843,491	12,395,745
o/w global business	12,304,806	11,629,414	12,048,225	12,499,193	12,048,077
Direct investment enterprises in direct investor (reverse investment)	4,960	4,652	4,819	5,000	4,819
o/w global business	4,960	4,652	4,819	5,000	4,819
Between fellow enterprises	61,496	151,179	156,624	162,486	156,622
o/w global business	61,496	151,179	156,624	162,486	156,622
Debt instruments	3,811,823	4,076,885	3,990,535	3,970,184	3,856,040
Direct investor in direct investment enterprises	2,880,191	3,021,165	3,014,899	2,999,533	2,913,340
o/w global business	2,863,088	3,000,658	2,994,350	2,978,980	2,892,819
Direct investment enterprises in direct investor (reverse investment)	135,835	149,478	143,311	142,592	138,553
o/w global business	134,053	146,372	140,198	139,479	135,445
Between fellow enterprises	795,798	906,242	832,325	828,060	804,147
o/w global business	794,536	904,882	830,963	826,697	802,787
Portfolio investment	3,802,185	4,065,398	3,884,905	4,081,840	3,842,496
Equity and investment fund shares	3,349,002	3,554,626	3,318,674	3,437,448	3,313,581
Deposit-taking corporations, except central bank	1,279	1,743	1,915	1,980	2,125
Other sectors	3,347,722	3,552,883	3,316,759	3,435,468	3,311,457
o/w global business	3,308,825	3,503,814	3,265,610	3,387,842	3,265,569
Debt securities	453,183	510,772	566,231	644,391	528,915
Central bank	52	0	0	0	0
Short-term	47	0	0	0	0
Long-term	5	0	0	0	0
Deposit-taking corporations, except central bank	14,282	33,775	35,523	35,237	34,351
Short-term	103	11	3	1	0
Long-term	14,179	33,764	35,520	35,235	34,351
General government	342	416	428	426	462
Short-term	38	46	40	37	63
Long-term	304	370	388	389	399
Other sectors	438,507	476,582	530,280	608,728	494,102
Long-term	438,507	476,582	530,280	608,728	494,102
o/w global business	436,615	474,249	528,173	606,634	492,066
Financial derivatives (other than reserves) and employee stock options	33,711	42,230	39,752	80,259	55,377
Deposit-taking corporations, except central bank	1,800	5,770	5,721	5,853	5,669
Other sectors	31,911	36,460	34,031	74,406	49,708
o/w global business	31,911	36,460	34,031	74,406	49,708
Other investment	3,863,614	3,943,597	4,480,340	4,460,803	4,183,838
Currency and deposits	372,380	436,731	487,604	553,194	494,240
Central banks	663	769	863	915	1,109
Short-term	663	769	863	915	1,109
Deposit-taking corporations, except the central bank	371,718	435,962	486,740	552,279	493,131
Loans	2,580,505	2,520,830	2,737,711	2,676,370	2,515,305
Central bank	50,478	64,491	63,309	61,228	52,863
Short-term	0	0	0	0	0
Long-term	50,478	64,491	63,309	61,228	52,863
Deposit-taking corporations, except the central bank	167,083	146,832	151,645	164,368	140,618
Long-term	167,083	146,832	151,645	164,368	140,618
General government	67,829	69,676	70,723	70,455	77,002
Other long-term	67,829	69,676	70,723	70,455	77,002
Other sectors	2,295,115	2,239,830	2,452,034	2,380,318	2,244,822
Short-term	265	180	153	142	133
Long-term	2,294,851	2,239,650	2,451,882	2,380,176	2,244,689
Other financial corporations	2,267,539	2,212,268	2,423,788	2,351,538	2,217,353
Long-term	2,267,539	2,212,268	2,423,788	2,351,538	2,217,353
o/w global business	2,262,927	2,207,637	2,418,906	2,346,780	2,213,049
Nonfinancial corporations, households, and NPISHs	27,576	27,562	28,246	28,781	27,469
Short-term	265	180	153	142	133
Long-term	27,312	27,382	28,093	28,639	27,336
Insurance, pension, and standardized guarantee schemes	602	515	536	96	100
Other sectors	602	515	536	96	100
Other Financial Corporations	602	515	536	96	100
Trade credit and advances	9,232	9,045	7,658	8,684	9,189
Other sectors	9,232	9,045	7,658	8,684	9,189
Short-term	9,232	9,045	7,658	8,684	9,189
Other accounts payable - other	887,278	962,621	1,232,433	1,207,881	1,150,447
Central bank	2	2	4	4	4
Deposit-taking corporations, except central bank	7,440	10,492	10,785	14,475	16,339
Short-term	7,440	10,492	10,785	14,475	16,339
Other sectors	879,836	952,127	1,221,645	1,193,402	1,134,105
Other financial corporations	879,836	952,127	1,221,645	1,193,402	1,134,105
Short-term	1,032	1,238	1,602	1,512	1,626
Long-term	878,804	950,889	1,220,042	1,191,890	1,132,479
o/w global business	878,804	950,889	1,220,042	1,191,890	1,132,479
Special drawing rights (Net incurrence of liabilities)	13,617	13,855	14,399	14,579	14,556

Note: The Bank started the publication of its International Investment Position in line with the IMF's manual on Balance of Payments and International Investment Position - Sixth Edition (BPM6) as from 2018.

¹ Revised estimates.

² Preliminary estimates.

Source: Economic Analysis & Research and Statistics Department.

Table 66: Leasing Facilities to Households and Corporates: December 2023 to December 2024

	As at end-December 2023		As at end-March 2024		As at end-June 2024		As at end-September 2024 [^]		As at end-December 2024	
	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)
Motor vehicle	23,588	45,559	24,450	46,888	25,715	46,154	27,109	48,795	29,123	49,905
Leasing	6,915	16,426	7,246	16,978	7,719	17,794	8,303	18,379	8,898	19,396
NBDTIs*	10,779	20,542	11,064	21,183	11,473	19,303	11,914	20,962	12,521	20,342
Banks	5,894	8,591	6,140	8,727	6,524	9,057	6,892	9,454	7,704	10,167
Other	2,907	2,112	3,005	2,016	3,556	2,051	3,996	2,248	4,030	2,174
Leasing	978	542	1,129	595	1,579	651	1,964	707	2,027	727
NBDTIs	1,246	1,093	1,132	952	1,214	914	1,163	1,033	1,262	962
Banks	683	477	744	469	762	486	869	508	741	485
Total	26,495	47,671	27,455	48,904	29,271	48,205	31,105	51,043	33,153	52,079
Leasing	7,893	16,968	8,375	17,573	9,298	18,445	10,267	19,086	10,925	20,123
NBDTIs	12,025	21,635	12,196	22,135	12,687	20,217	13,076	21,995	13,783	21,304
Banks	6,577	9,068	6,884	9,196	7,286	9,543	7,761	9,962	8,445	10,652

Figures may not add up due to rounding.

* NBDTIs refer to Non-Bank Deposit Taking Institutions.

[^] Revised

Source: Economic Analysis & Research and Statistics Department.

**LIST OF BANKS, NON-BANK DEPOSIT TAKING INSTITUTIONS,
MONEY-CHANGERS, FOREIGN EXCHANGE DEALERS AND PAYMENT SERVICE
PROVIDERS LICENSED BY
THE BANK OF MAURITIUS**

The following is an official list of banks holding a Banking Licence, institutions other than banks, which are licensed to transact deposit taking business, cash dealers licensed to transact the business of money-changer or foreign exchange dealer in Mauritius and Rodrigues and payment service providers as at 28 February 2025.

Banks

1. ABC Banking Corporation Ltd
2. Absa Bank (Mauritius) Limited
3. AfrAsia Bank Limited
4. Bank One Limited
5. Bank of Baroda
6. Bank of China (Mauritius) Limited
7. Banque Patronus Limitée
8. BCP Bank (Mauritius) Ltd
9. HSBC Bank (Mauritius) Limited
10. Investec Bank (Mauritius) Limited
11. MauBank Ltd
12. SBI (Mauritius) Ltd
13. SBM Bank (Mauritius) Ltd
14. Silver Bank Limited ¹
15. Standard Bank (Mauritius) Limited
16. Standard Chartered Bank (Mauritius) Limited
17. The Hongkong and Shanghai Banking Corporation Limited
18. The Mauritius Commercial Bank Limited
19. Warwyck Private Bank Ltd ²

Non-Bank Deposit Taking Institutions

1. La Prudence Leasing Finance Co. Ltd
2. Mauritius Housing Company Ltd
3. MCB Leasing Limited
4. SICOM Financial Services Ltd
5. SPICE Finance Ltd
6. The Mauritius Civil Service Mutual Aid Association Ltd

¹ *The bank is currently under conservatorship.*

² *The bank carries on exclusively private banking business.*

Money-Changers (Bureaux de Change)

1. Abbey Royal Finance Ltd
2. EFK Ltd
3. Iron Eagle Ltd
4. Moneytime Co. Ltd
5. Vish Exchange Ltd

Foreign Exchange Dealers

1. British American Exchange Co. Ltd
2. Change Express Ltd
3. FX Market Edge Limited
4. Mauritius Post Foreign Exchange Co Ltd
5. Shibani Finance Co. Ltd
6. Swan Forex Ltd
7. Thomas Cook (Mauritius) Operations Company Limited

Payment Service Providers

1. Cellplus Mobile Communications Ltd
2. CIM Financial Services Ltd
3. Emtel MFS Co Ltd
4. EZ Dash Limited ³

³ EZ Dash Limited was granted a Payment Service Provider licence on 28 August 2024 but has not started operating.