



BANK OF MAURITIUS

The Bank has issued several Guidelines prior to the enactment of the Banking Act 2004 and Bank of Mauritius Act 2004 wherein reference is made to certain provisions of the Banking Act 1988 and Bank of Mauritius Act 1981.

In virtue of section 104(2)(d) of the Banking Act 2004 and section 71(4)(d) of the Bank of Mauritius Act 2004 any guidelines or instructions issued under the repealed enactment and in force on the date immediately before the coming into operation of this Act shall be deemed to have been commenced and continued under this Act.

However the sections of the Banking Act 2004 and Bank of Mauritius Act 2004 corresponding to those of the earlier Acts referred to in the Guidelines are given below for ease of reference.

Guideline on Transactions or Conditions respecting Well-being of a Financial Institution Reportable by the External Auditor to the Bank of Mauritius		
		Corresponding / Appropriate section in the Banking Act 2004 / Bank of Mauritius Act 2004
Paragraph 2 & 3 on page 2 Paragraph 6 on page 6	section 25(11) of the Banking Act 1988,	section 39(16) of the Banking Act 2004.
Paragraph 5 on page 6	section 25(14) of the Banking Act 1988	section 39(20) of the Banking Act 2004
Guideline on Corporate Governance		
		Corresponding / Appropriate section in the Banking Act 2004 / Bank of Mauritius Act 2004
Paragraph 1.0 on page 1	section 20 of the Bank of Mauritius Act	section 50 of the Bank of Mauritius Act 2004.
Paragraph 3.6.2	section 32 of the Banking Act	section 48 of the Banking Act

on page 7	1988	2004.
Guideline on Internet Banking		
		Corresponding / Appropriate section in the Banking Act 2004 / Bank of Mauritius Act 2004
Paragraph 13 on page 11	Section 38 of the Banking Act 1988	section 61 of the Banking Act 2004
Guideline on Credit Risk Management		
		Corresponding / Appropriate section in the Banking Act 2004 / Bank of Mauritius Act 2004
Paragraph 1.0 on page 2	Section 20 of the Bank of Mauritius Act and section 33 of the Banking Act	section 50 of the Bank of Mauritius Act 2004 and section 100 of the Banking Act 2004

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