



BANK OF MAURITIUS

Website: <https://www.bom.mu>

Communiqué

The Bank of Mauritius (Bank) is mandated to carry out investigations and take measures to suppress illegal, dishonourable and improper practices, market abuse and any potential breach of the banking laws. The Bank has been vested with these new responsibilities in terms of the provisions in the Bank of Mauritius Act 2004 following the enactment of the Economic and Financial Measures (Miscellaneous Provisions) Act 2013.

The Bank has set up a dedicated unit, the Market Intelligence Cell (MI Cell), to enable it to fulfill this new mandate. The MI Cell, whose primary objective is to assist in the fight against financial crime, will collect information in areas pertaining to financial frauds and scams as well as other emerging fraudulent schemes that may threaten the stability of the financial sector. The MI Cell is presently developing a monitoring mechanism to gather market intelligence and other sensitive information to assist it in its task.

The Bank strongly believes that, as a supervisory authority, it must join forces with other supervisory and law enforcement agencies as well as members of the public to preserve the integrity and soundness of the financial sector. The MI Cell is expected to work in close collaboration with other relevant authorities in Mauritius.

The Bank invites the public at large to partner with it in this fight and relies on any information and intelligence which members of the public would wish to share with the MI Cell.

A dedicated email address micell@bom.mu is available for use by members of the public and other interested parties to communicate information to the Bank freely and voluntarily. The Bank will ensure the confidentiality of any information received and shall, if requested, preserve the anonymity of the informer.

Information may also be sent in writing to:

The Officer-in-Charge
The Market Intelligence Cell
Bank of Mauritius
Sir William Newton Street
Port-Louis

27 December 2013