



Bank of Mauritius NOTICE

Suspension of Authorisation to carry on business as money-changer

On 28 November 2002, Gowtam Jootun Lotus Ltd was granted an authorisation by the Minister of Finance to carry on the business of money-changer at Royal Road, Flic-en-Flac, under the provisions of the Foreign Exchange Dealers Act 1995 and the terms and conditions set out in the Foreign Exchange Dealers Regulations 1995. The Foreign Exchange Dealers Act 1995 has been repealed by the Banking Act 2004.

Under the powers conferred upon the Bank of Mauritius by section 17 of the Banking Act 2004, following the repeal of the Foreign Exchange Dealers Act 1995, the Bank has suspended the authorisation granted to Gowtam Jootun Lotus Ltd to carry on the business of money-changer with effect from 26 January 2006 in the context of regulatory investigations concerning alleged irregular transactions.

The public is hereby informed accordingly.

Bank of Mauritius
13 February 2006