



Central Bank Survey: August 2014

The monetary base grew by Rs1,720 million or 2.7 per cent, from Rs64,802 million at end-July 2014 to Rs66,522 million at end-August 2014 as compared to an increase of 4.3 per cent registered between end-June 2014 and end-July 2014. The growth in monetary base reflected mainly an increase in Liabilities to Other Depository Corporations (reserve deposits).

The annual growth rate of monetary base was 29.3 per cent in August 2014 compared with 19.7 per cent in July 2014.

On the sources side of the monetary base, net foreign assets of the Bank went up by Rs2,185 million or 1.8 per cent, from Rs121,076 million at end-July 2014 to Rs123,260 million at end-August 2014. Net Claims on Central Government went down by Rs1,684 million, from negative Rs19,181 million at end-July 2014 to negative Rs20,865 million at end-August 2014, reflecting an increase of Central Government deposits at the Bank of Mauritius.

Statistics Division

12 September 2014

Central Bank Survey							
	Aug-14	Jul-14	Monthly Change		August-13	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	123,260	121,076	2,185	1.8	99,292	23,969	24.1
Claims on Nonresidents	123,535	121,351	2,184	1.8	99,389	24,146	24.3
Liabilities to Nonresidents	275	275	0	-0.1	98	177	181.9
2. Domestic Claims	-18,686	-17,279	-1,407	-8.1	-11,565	-7,121	-61.6
A. Net Claims on Central Government	-20,865	-19,181	-1,684	-8.8	-13,816	-7,049	-51.0
B. Claims on Other Sectors	129	117	12	10.4	151	-21	-14.2
C. Claims on Other Depository Corporations	2,049	1,785	265	14.8	2,100	-51	-2.4
3. ASSETS = LIABILITIES	104,574	103,796	778	0.7	87,727	16,847	19.2
4. Monetary Base	66,522	64,802	1,720	2.7	51,452	15,070	29.3
A. Currency in Circulation	26,980	27,339	-359	-1.3	25,317	1,663	6.6
B. Liabilities to Other Depository Corporations	39,448	37,346	2,102	5.6	26,046	13,402	51.5
C. Liabilities to Other Sectors	94	117	-24	-20.1	89	5	5.5
5. Other Liabilities to Other Depository Corporations	14,261	15,863	-1,601	-10.1	11,624	2,637	22.7
6. Deposits and Securities other than Shares, Excluded from Monetary Base	1,905	1,991	-86	-4.3	3,063	-1,159	-37.8
7. Other	21,886	21,141	746	3.5	21,588	299	1.4

Figures may not add up to totals due to rounding.

Source: Statistics Division