



## *Central Bank Survey: January 2014*

The monetary base went down by Rs3,681 million or 5.9 per cent, from Rs62,350 million at end-December 2013 to Rs58,669 million at end-January 2014 as against a rise of 16.0 per cent registered between end-November 2013 and end-December 2013. The decline in monetary base reflected decreases in Currency in Circulation, Liabilities to Other Depository Corporations (reserve deposits) and Liabilities to other sectors.

The annual growth rate of monetary base decelerated from 18.5 per cent in December 2013 to 17.1 per cent in January 2014.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius went down by Rs577 million or 0.6 per cent, from Rs103,498 million at end-December 2013 to Rs102,921 million at end-January 2014. Net Claims on Central Government went down by Rs2,265 million, from negative Rs10,933 million at end-December 2013 to negative Rs13,198 million at end-January 2014, mainly as a result of an increase in liabilities to Central Government. Claims on Other Depository Corporations went up by Rs790 million, from Rs2,716 million at end-December 2013 to Rs3,506 million at end-January 2014, as compared to a rise of Rs88 million in the previous month.

**Statistics Division**

**14 February 2014**

## Central Bank Survey

	Jan-14	Dec-13	Monthly Change		Jan-13	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>102,921</b>	<b>103,498</b>	<b>-577</b>	<b>-0.6</b>	<b>94,098</b>	<b>8,823</b>	<b>9.4</b>
Claims on Nonresidents	103,057	103,589	-532	-0.5	94,206	8,851	9.4
Liabilities to Nonresidents	135	91	45	49.4	108	27	25.1
<b>2. Domestic Claims</b>	<b>-9,557</b>	<b>-8,044</b>	<b>-1,513</b>	<b>-18.8</b>	<b>-11,345</b>	<b>1,787</b>	<b>15.8</b>
A. Net Claims on Central Government	-13,198	-10,933	-2,265	-20.7	-13,650	452	3.3
B. Claims on Other Sectors	135	173	-38	-21.9	159	-24	-15.0
C. Claims on Other Depository Corporations	3,506	2,716	790	29.1	2,147	1,359	63.3
<b>3. ASSETS = LIABILITIES</b>	<b>93,364</b>	<b>95,454</b>	<b>-2,090</b>	<b>-2.2</b>	<b>82,753</b>	<b>10,611</b>	<b>12.8</b>
<b>4. Monetary Base</b>	<b>58,669</b>	<b>62,350</b>	<b>-3,681</b>	<b>-5.9</b>	<b>50,087</b>	<b>8,582</b>	<b>17.1</b>
A. Currency in Circulation	27,336	30,128	-2,792	-9.3	25,163	2,173	8.6
B. Liabilities to Other Depository Corporations	31,264	31,895	-631	-2.0	24,854	6,410	25.8
C. Liabilities to Other Sectors	69	328	-259	-79.0	69	0	-0.7
<b>5. Other Liabilities to Other Depository Corporations</b>	<b>13,159</b>	<b>10,796</b>	<b>2,363</b>	<b>21.9</b>	<b>6,238</b>	<b>6,921</b>	<b>111.0</b>
<b>6. Deposits and Securities other than Shares, Excluded from Monetary Base</b>	<b>1,635</b>	<b>1,887</b>	<b>-252</b>	<b>-13.4</b>	<b>1,205</b>	<b>431</b>	<b>35.8</b>
<b>7. Other</b>	<b>19,901</b>	<b>20,420</b>	<b>-519</b>	<b>-2.5</b>	<b>25,224</b>	<b>-5,323</b>	<b>-21.1</b>

Figures may not add up to totals due to rounding.

Source: Statistics Division