



Central Bank Survey: May 2014

The monetary base went up by Rs512 million or 0.8 per cent, from Rs62,070 million at end-April 2014 to Rs62,582 million at end-May 2014 as against a decrease of 0.7 per cent registered between end-March 2014 and end-April 2014. The growth in the monetary base reflected mainly an increase in Liabilities to Other Depository Corporations (reserve deposits).

The annual growth rate of monetary base was 18.6 per cent in May 2014 compared with 27.2 per cent in April 2014.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius grew by Rs2,334 million or 2.0 per cent, from Rs114,721 million at end-April 2014 to Rs117,055 million at end-May 2014. Net Claims on Central Government went up by Rs1,425 million, from negative Rs17,897 million at end-April 2014 to negative Rs16,472 million at end-May 2014, mainly as a result of a decrease in liabilities to Central Government. Claims on Other Depository Corporations went down by Rs1,041 million, from Rs3,454 million at end-April 2014 to Rs2,412 million at end-May 2014, as compared to a fall of Rs76 million in the previous month.

Statistics Division

13 June 2014

Central Bank Survey							
	May-14	Apr-14	Monthly Change		May-13	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	117,055	114,721	2,334	2.0	104,072	12,983	12.5
Claims on Nonresidents	117,312	114,974	2,338	2.0	104,174	13,138	12.6
Liabilities to Nonresidents	257	253	4	1.6	101	155	153.2
2. Domestic Claims	-13,898	-14,285	387	2.7	-16,005	2,107	13.2
A. Net Claims on Central Government	-16,472	-17,897	1,425	8.0	-17,374	902	5.2
B. Claims on Other Sectors	162	159	3	2.2	135	27	19.6
C. Claims on Other Depository Corporations	2,412	3,454	-1,041	-30.2	1,233	1,179	95.6
3. ASSETS = LIABILITIES	103,157	100,436	2,721	2.7	88,067	15,090	17.1
4. Monetary Base	62,582	62,070	512	0.8	52,746	9,837	18.6
A. Currency in Circulation	26,022	26,721	-699	-2.6	24,588	1,434	5.8
B. Liabilities to Other Depository Corporations	36,481	35,264	1,217	3.5	28,089	8,392	29.9
C. Liabilities to Other Sectors	79	85	-6	-7.3	69	11	15.3
5. Other Liabilities to Other Depository Corporations	17,280	15,740	1,540	9.8	9,281	7,998	86.2
6. Deposits and Securities other than Shares, Excluded from Monetary Base	2,005	1,601	404	25.2	2,897	-892	-30.8
7. Other	21,290	21,025	265	1.3	23,143	-1,853	-8.0

Figures may not add up to totals due to rounding.

Source: Statistics Division