



Central Bank Survey: November 2013

The monetary base went up by Rs1,779 million or 3.4 per cent, from Rs51,978 million at end-October 2013 to Rs53,757 million at end-November 2013 as compared to a rise of 3.6 per cent registered between end-September 2013 and end-October 2013. The growth in monetary base reflected mainly an increase in liabilities to Other Depository Corporations (reserve deposits).

The annual growth rate of monetary base accelerated from 11.9 per cent in October 2013 to 18.2 per cent in November 2013.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius declined by Rs968 million or 1.0 per cent, from Rs100,229 million at end-October 2013 to Rs99,261 million at end-November 2013. Net Claims on Central Government went up by Rs1,666 million, from negative Rs15,218 million at end-October 2013 to negative Rs13,552 million at end-November 2013, mainly as a result of a decrease in liabilities to Central Government. Claims on Other Depository Corporations went up by Rs161 million, from Rs2,467 million at end-October 2013 to Rs2,628 million at end-November 2013, as against a decrease of Rs506 million in the previous month.

Statistics Division

13 December 2013

Central Bank Survey							
	Nov-13	Oct-13	Monthly Change		Nov-12	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	99,261	100,229	-968	-1.0	90,488	8,773	9.7
Claims on Nonresidents ¹	99,354	100,324	-970	-1.0	90,592	8,761	9.7
Liabilities to Nonresidents	92	95	-3	-2.7	104	-11	-11.0
2. Domestic Claims	-10,761	-12,587	1,826	14.5	-15,425	4,664	30.2
A. Net Claims on Central Government	-13,552	-15,218	1,666	10.9	-16,899	3,347	19.8
B. Claims on Other Sectors	164	164	-1	-0.5	148	15	10.4
C. Claims on Other Depository Corporations	2,628	2,467	161	6.5	1,326	1,302	98.2
3. ASSETS = LIABILITIES	88,500	87,642	858	1.0	75,064	13,437	17.9
4. Monetary Base	53,757	51,978	1,779	3.4	45,499	8,258	18.2
A. Currency in Circulation	25,356	25,515	-159	-0.6	23,216	2,140	9.2
B. Liabilities to Other Depository Corporations	28,225	26,366	1,859	7.1	22,131	6,094	27.5
C. Liabilities to Other Sectors	176	97	79	81.9	151	25	16.2
5. Other Liabilities to Other Depository Corporations	11,329	11,509	-180	-1.6	3,940	7,389	187.6
6. Deposits and Securities other than Shares, Excluded from Monetary Base	2,640	2,679	-39	-1.4	771	1,870	242.6
7. Other ¹	20,774	21,476	-702	-3.3	24,854	-4,080	-16.4

Figures may not add up to totals due to rounding.

¹ October 2013 data has been revised

Source: Statistics Division