

Table 11: Components and Sources of Broad Money: June 2002 - July 2003

(End of period)

(Rs million)

	Jun-02	Sep-02	Dec-02	Mar-03	Apr-03	May-03	Jun-03	Jul-03
<b>Components of Broad Money</b>								
1. Currency with Public	6,466	6,714	8,286	7,354	7,322	7,490	7,488	7,606
2. Currency with Category 1 Banks	2,067	2,018	3,182	2,072	2,117	2,102	2,100	2,138
3. Demand Deposits with Bank of Mauritius	4,392	4,074	3,455	5,257	4,212	4,669	5,188	4,633
<b>Reserve Money (1+2+3)</b>	<b>12,925</b>	<b>12,806</b>	<b>14,923</b>	<b>14,683</b>	<b>13,651</b>	<b>14,261</b>	<b>14,776</b>	<b>14,376</b>
<b>Sources of Broad Money</b>								
1. Net Foreign Assets of Bank of Mauritius	29,912	32,927	35,617	34,782	35,373	36,822	39,583	40,117
2. Bank of Mauritius Net Claims on Government	-3,169	-6,584	-7,573	-9,729	-10,381	-10,015	-10,956	-11,749
3. Bank of Mauritius Claims on Category 1 Banks	1,875	2,157	2,171	2,866	2,171	2,171	2,171	2,171
4. Bank of Mauritius Claims on Non-Bank Deposit-Taking Institutions	156	96	55	43	40	36	33	30
5. Net Non-Monetary Liabilities	15,849	15,790	15,347	13,279	13,551	14,752	16,055	16,193
<b>Reserve Money (1+2+3+4-5)</b>	<b>12,925</b>	<b>12,806</b>	<b>14,923</b>	<b>14,683</b>	<b>13,651</b>	<b>14,261</b>	<b>14,776</b>	<b>14,376</b>
<b>Broad Money Multiplier @</b>	<b>8.5</b>	<b>8.8</b>	<b>7.9</b>	<b>8.1</b>	<b>8.7</b>	<b>8.4</b>	<b>8.4</b>	<b>8.6</b>

Note: Figures may not add up to totals due to rounding.

@ Defined as the ratio of Broad Money to Reserve Money.

Table 12: Components and Sources of Broad Money (M2) : June 2002 - July 2003

(End of period)

(Rs million)

	Jun-02	Sep-02	Dec-02	Mar-03	Apr-03	May-03	Jun-03	Jul-03
<b>Components of Broad Money</b>								
1. Currency with Public	6,466	6,714	8,286	7,354	7,322	7,490	7,488	7,606
2. Demand Deposits with the Banking System	8,669	8,938	9,873	9,375	8,690	8,939	9,951	9,397
<b>I. Narrow Money, M1 (1+2)</b>	<b>15,135</b>	<b>15,653</b>	<b>18,159</b>	<b>16,729</b>	<b>16,012</b>	<b>16,429</b>	<b>17,439</b>	<b>17,003</b>
1. Savings Deposits <sup>1</sup>	44,861	45,248	47,420	49,166	48,989	48,753	49,429	50,315
2. Time Deposits	37,061	38,834	39,689	40,702	40,932	41,365	41,809	41,538
3. Foreign Currency Deposits	13,410	13,260	13,118	12,958	12,670	13,333	14,728	14,488
<b>II. Quasi-Money (1+2+3)</b>	<b>95,332</b>	<b>97,342</b>	<b>100,226</b>	<b>102,825</b>	<b>102,591</b>	<b>103,451</b>	<b>105,966</b>	<b>106,341</b>
<b>Broad Money, M2 (I+II)</b>	<b>110,467</b>	<b>112,995</b>	<b>118,385</b>	<b>119,555</b>	<b>118,602</b>	<b>119,880</b>	<b>123,405</b>	<b>123,344</b>
<b>Sources of Broad Money</b>								
1. Bank of Mauritius	29,912	32,927	35,617	34,782	35,373	36,822	39,584	40,117
2. Category 1 Banks	10,062	9,290	7,850	8,257	7,337	7,805	7,984	7,449
<b>I. Net Foreign Assets (1+2)</b>	<b>39,974</b>	<b>42,217</b>	<b>43,467</b>	<b>43,039</b>	<b>42,710</b>	<b>44,627</b>	<b>47,568</b>	<b>47,566</b>
1. Bank of Mauritius	-3,169	-6,584	-7,573	-9,729	-10,381	-10,015	-10,956	-11,749
2. Category 1 Banks	22,149	26,697	27,559	30,083	30,339	30,164	32,432	32,946
<b>A. Net Claims on Central Government (1+2)</b>	<b>18,980</b>	<b>20,113</b>	<b>19,986</b>	<b>20,354</b>	<b>19,958</b>	<b>20,149</b>	<b>21,476</b>	<b>21,197</b>
<b>B. Category 1 Banks Claims on Private Sector</b>	<b>79,976</b>	<b>81,542</b>	<b>83,977</b>	<b>83,874</b>	<b>84,523</b>	<b>85,218</b>	<b>85,080</b>	<b>85,676</b>
<b>C. Category 1 Banks Claims on Category 2 Banks</b>	<b>284</b>	<b>401</b>	<b>361</b>	<b>352</b>	<b>338</b>	<b>338</b>	<b>338</b>	<b>338</b>
<b>D. Bank of Mauritius Claims on Non-Bank Deposit-Taking Institutions</b>	<b>156</b>	<b>96</b>	<b>55</b>	<b>43</b>	<b>40</b>	<b>36</b>	<b>33</b>	<b>30</b>
<b>II. Domestic Credit (A+B+C+D)</b>	<b>99,396</b>	<b>102,152</b>	<b>104,379</b>	<b>104,624</b>	<b>104,858</b>	<b>105,740</b>	<b>106,927</b>	<b>107,240</b>
<b>III. Net Non-Monetary Liabilities</b>	<b>28,903</b>	<b>31,373</b>	<b>29,460</b>	<b>28,108</b>	<b>28,966</b>	<b>30,487</b>	<b>31,090</b>	<b>31,462</b>
<b>Broad Money, M2 (I+II-III)</b>	<b>110,467</b>	<b>112,995</b>	<b>118,385</b>	<b>119,555</b>	<b>118,602</b>	<b>119,880</b>	<b>123,405</b>	<b>123,344</b>

Note: Figures may not add up to totals due to rounding.

<sup>1</sup> Include margin deposits.