

Table 46: Quarterly Balance of Payments: 2004

(Rs million)

		2004 ²	2004 ²			
			1st Quarter	2nd Quarter	3rd Quarter ¹	4th Quarter ²
I.	CURRENT ACCOUNT	-3,183	788	-2,708	-444	-819
A.	Goods and Services	-4,056	615	-2,890	-848	-933
	Goods	-15,875	-2,832	-5,153	-2,667	-5,223
	Exports	55,223	12,218	12,409	15,606	14,990
	Imports	-71,098	-15,050	-17,562	-18,273	-20,213
	General Merchandise	-16,550	-2,992	-5,330	-2,768	-5,460
	Credit	53,025	11,733	11,891	15,087	14,314
	Debit	-69,575	-14,725	-17,221	-17,855	-19,774
	Goods procured in Ports by Carriers	675	160	177	101	237
	Credit	2,198	485	518	519	676
	Debit	-1,523	-325	-341	-418	-439
	Non-monetary Gold	-191	-59	-38	-48	-46
	Services	11,819	3,447	2,263	1,819	4,290
	Credit	39,946	10,395	8,792	8,971	11,788
	Transportation	10,236	2,546	2,037	2,508	3,145
	<i>Passenger</i>	8,252	2,032	1,584	2,024	2,612
	<i>Freight</i>	759	168	175	198	218
	<i>Other</i>	1,225	346	278	286	315
	Travel	23,448	6,487	5,448	4,912	6,601
	<i>Business</i>	9,063	2,411	2,255	1,889	2,508
	<i>Personal</i>	14,385	4,076	3,193	3,023	4,093
	Other Services	6,262	1,362	1,307	1,551	2,042
	<i>Private</i>	6,088	1,325	1,279	1,524	1,960
	<i>Government</i>	174	37	28	27	82
	Debit	-28,127	-6,948	-6,529	-7,152	-7,498
	Transportation	-12,933	-2,925	-3,079	-3,290	-3,639
	<i>Passenger</i>	-633	-111	-158	-174	-190
	<i>Freight</i>	-5,875	-1,164	-1,440	-1,553	-1,718
	<i>Other</i>	-6,425	-1,650	-1,481	-1,563	-1,731
	Travel	-7,001	-1,685	-1,495	-1,954	-1,867
	<i>Business</i>	-379	-156	-70	-84	-69
	<i>Personal</i>	-6,622	-1,529	-1,425	-1,870	-1,798
	Other Services	-8,193	-2,338	-1,955	-1,908	-1,992
	<i>Private</i>	-7,706	-2,109	-1,822	-1,830	-1,945
	<i>Government</i>	-485	-229	-131	-78	-47
B.	Income	-377	79	-543	250	-163
	Credit	1,420	452	50	518	400
	Compensation of Employees	22	5	6	5	6
	Direct Investment Income	112	7	31	25	49
	Portfolio Investment Income	93	32	33	25	3
	Other Investment Income	1,193	408	-20	463	342
	<i>Monetary Authorities</i>	1,166	405	-24	451	334
	<i>General Government</i>	0	0	0	0	0
	<i>Other</i>	27	3	4	12	8

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(Rs million)

		2004 ²	2004 ²			
			1st Quarter	2nd Quarter	3rd Quarter ¹	4th Quarter ²
	Debit	-1,797	-373	-593	-268	-563
	Compensation to employees	-256	-56	-67	-58	-75
	Direct Investment Income	-368	-132	-132	-32	-72
	Portfolio Investment Income	-248	-53	-62	-48	-85
	Other Investment Income	-926	-132	-332	-131	-331
	<i>Monetary Authorities</i>	-13	-3	-3	-3	-4
	<i>General Government</i>	-209	-26	-69	-30	-84
	<i>Other</i>	-704	-103	-260	-98	-243
C.	Current Transfers	1,250	94	725	154	277
	Credit	4,669	964	1,466	1,069	1,170
	Private	4,023	876	960	1,048	1,139
	Government	646	88	506	21	31
	Debit	-3,419	-870	-741	-915	-893
	Private	-3,306	-862	-734	-882	-828
	Government	-113	-8	-7	-33	-65
II.	CAPITAL AND FINANCIAL ACCOUNT	-1,513	288	1,675	-2,007	-1,469
D.	Capital Account	-44	-14	-20	-9	-1
	<i>Migrants' Transfers</i>	-44	-14	-20	-9	-1
E.	Financial Account	-1,469	302	1,695	-1,998	-1,468
	Direct Investment	-564	458	239	-817	-444
	Abroad	-871	-263	-99	-300	-209
	In Mauritius	307	721	338	-517	-235
	Portfolio Investment	-1,041	74	-644	-158	-313
	Assets	-1,457	-169	-398	-353	-537
	Equity Securities	-1,457	-169	-398	-353	-537
	Debt Securities	0	0	0	0	0
	Liabilities	416	243	-246	195	224
	Equity Securities	524	188	89	46	201
	Debt Securities	-108	55	-335	149	23
	Other Investment	-721	644	1,466	-1,309	-1,522
	Assets	-1,396	1,239	836	-1,104	-2,367
	General Government	0	0	0	0	0
	Banks	-1,330	615	194	-428	-1,711
	Other Sectors: Long-term	0	0	0	0	0
	Other Sectors: Short-term	-66	624	642	-676	-656
	Liabilities	675	-595	630	-205	845
	General Government	-212	-7	169	-121	-253
	Banks	1,661	-851	1,431	-6	1,087
	Other Sectors: Long-term	-2,325	-208	-1,413	-53	-651
	Other Sectors: Short-term	1,551	471	443	-25	662
	Reserve Assets	857	-874	634	286	811
	Monetary Gold	0	0	0	0	0
	Special Drawing Rights	-27	-2	-3	-3	-19
	Reserve Position in the Fund	0	0	0	0	0
	Foreign Exchange	884	-872	637	289	830
	Other Claims	0	0	0	0	0
III.	NET ERRORS AND OMISSIONS	4,696	-1,076	1,033	2,451	2,288

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments.

In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

¹ Revised Estimates.

² Preliminary Estimates.