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**BANK OF MAURITIUS RAISES THE KEY REPO RATE
BY 75 BASIS POINTS TO 9.25 PER CENT**

The Board of Directors of the Bank of Mauritius has taken cognizance of the findings and recommendations of the Monetary Policy Committee which held its meeting earlier today. The Board has decided to raise the key Repo Rate by 75 basis points from 8.50 per cent to 9.25 per cent per annum with effect from 2 July 2007. The Bank of Mauritius will issue a Monetary Policy Statement at 13.00 hours on Monday 2 July 2007.

The Bank of Mauritius will hold a Press Conference at 12.30 hours on Monday 2 July 2007 in the Boardroom of the main building.

BANK OF MAURITIUS

30 June 2007