

Table 23c: Auctions of Mauritius Development Loan Stocks : December 2005 and May 2006

Amount of Stocks put on Tender (<i>Rs mn</i>)	16 December 2005 - Rs1,100 mn			17 May 2006* - Rs600 mn	
	Stock 1	Stock 2	Stock 3	Stock 1	Stock 2
1. Value of Bids Received (<i>Rs mn</i>)	644.6	401.1	619.8	958.7	479.7
2. Value of Bids Accepted (<i>Rs mn</i>)	425.7	264.9	409.4	399.9	200.1
3. Interest Rate (% <i>p.a.</i>)	8.50	8.75	9.00	9.00	9.25
4. Highest Yield Accepted (% <i>p.a.</i>)	10.00	10.75	11.00	9.85	10.39
5. Weighted Yield on Bids Accepted (% <i>p.a.</i>)	9.53	10.26	10.53	9.75	10.33
6. Weighted Price of Bids Accepted (%)	94.825	90.179	89.297	95.899	92.667

Issue of 16 December 2005:

Stock 1 : 8.50% Mauritius Development Loan Stock 2012 (16 Dec 2012)

Stock 2 : 8.75% Mauritius Development Loan Stock 2016 (16 Dec 2016)

Stock 3 : 9.00% Mauritius Development Loan Stock 2018 (16 Dec 2018)

**Issue of 19 May 2006.*

Stock 1 : 9.00% Mauritius Development Loan Stock 2014 (19 May 2014)

Stock 2 : 9.25% Mauritius Development Loan Stock 2018 (19 May 2018)