Table 15: Bank Rate and Weighted Average Yields on Treasury Bills: March 2003

(Per cent per annum)

		Auction held on				
	07-Mar-)3	14-Mar-03	21-Mar-03	28-Mar-03	
1. Weighted Yield on:						
91-day		7.63	7.62	7.61	7.60	
182-day		3.14	8.15	8.16	8.15	
364-day		9.17	9.17	9.17	9.17	
728-day		9.87	9.87	9.86	9.85	
2. Overall Weighted Average Yield		9.16	9.25	9.12	9.20	
3. Bank Rate ¹		3.74	8.46	8.45	7.93	

¹ Bank Rate is determined on the basis of overall weighted average yield on Bills with maturities of 91,182 and 364 days only.