

**Table 34c: Movements in World Oil Prices: July 2003 - May 2007 and Gold Prices: July 2005 - May 2007**

Monthly Average	IPE Brent Oil (US\$ per barrel)				NYMEX Oil (US\$ per barrel)				COMEX Gold (US\$/Oz.)	
	2003-04	2004-05	2005-06	2006-07	2003-04	2004-05	2005-06	2006-07	2005-06	2006-07
July	28.4	37.7	58.0	74.3	30.7	40.8	59.0	74.4	425.1	635.5
August	29.4	41.8	63.8	73.9	31.6	44.9	65.0	73.1	443.0	640.4
September	26.9	42.9	63.8	63.6	28.3	46.1	65.6	63.9	461.1	603.9
October	29.0	49.4	59.5	59.8	30.4	53.1	62.3	59.1	472.5	589.6
November	28.9	44.6	56.2	59.8	31.1	48.5	58.3	59.4	476.7	629.1
December	29.6	40.3	57.6	62.3	32.2	43.3	59.5	62.1	512.4	632.3
January	30.8	44.2	63.8	54.7	34.0	46.9	65.5	54.3	552.0	631.9
February	30.4	45.9	61.1	58.8	34.5	48.1	61.9	59.4	558.4	670.0
March	32.7	53.3	63.0	62.5	36.7	54.6	62.9	60.7	559.9	655.6
April	33.0	53.3	70.5	67.6	36.6	53.2	70.2	64.0	615.6	684.2
May	37.2	49.7	71.0	67.8	40.3	49.9	71.0	63.5	675.6	669.5
June	35.6	55.4	69.8		38.1	56.4	71.0		599.8	
<b>Average</b>	<b>31.0</b>	<b>46.5</b>	<b>63.2</b>	<b>64.1</b>	<b>33.7</b>	<b>48.8</b>	<b>64.4</b>	<b>63.1</b>	<b>529.3</b>	<b>640.2</b>

Notes: (i) IPE is the International Petroleum Exchange in London, trading benchmark North Sea Brent crude.

(ii) NYMEX is the New York Mercantile Exchange, trading WTI (West Texas Intermediate) US crude.

(iii) COMEX is the Commodities Exchange Division of the New York Mercantile Exchange, trading gold and base metals.