

**Table 47: Balance of Payments - Fiscal Year 2007-08 and 3<sup>rd</sup> Quarter 2008**
*(Rs million)*

	2007-08 <sup>2</sup>	2007 <sup>1</sup>		2008 <sup>2</sup>		
		3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter
<b>I. CURRENT ACCOUNT</b>	<b>-22,407</b>	<b>-4,810</b>	<b>-4,950</b>	<b>-5,203</b>	<b>-7,444</b>	<b>-8,196</b>
<b>A. Goods and Services</b>	<b>-34,862</b>	<b>-8,323</b>	<b>-7,420</b>	<b>-8,295</b>	<b>-10,824</b>	<b>-10,814</b>
<b>Goods</b>	<b>-55,272</b>	<b>-11,873</b>	<b>-14,297</b>	<b>-14,613</b>	<b>-14,489</b>	<b>-14,460</b>
Exports	67,844	17,580	20,036	14,311	15,917	18,249
Imports	-123,116	-29,453	-34,333	-28,924	-30,406	-32,709
General Merchandise	-58,906	-12,573	-15,036	-15,151	-16,146	-15,615
Credit	60,951	16,161	18,453	12,924	13,413	15,943
Debit	-119,857	-28,734	-33,489	-28,075	-29,559	-31,558
Goods procured in Ports by Carriers	3,634	700	739	538	1,657	1,155
Credit	6,893	1,419	1,583	1,387	2,504	2,306
Debit	-3,259	-719	-844	-849	-847	-1,151
Non-monetary Gold	-377	-105	-109	-79	-84	-61
<b>Services</b>	<b>20,410</b>	<b>3,550</b>	<b>6,877</b>	<b>6,318</b>	<b>3,665</b>	<b>3,646</b>
Credit	72,977	15,503	20,893	19,007	17,574	16,947
Transportation	13,178	3,202	3,819	3,678	2,479	3,083
<i>Passenger</i>	<i>10,960</i>	<i>2,694</i>	<i>3,198</i>	<i>3,124</i>	<i>1,944</i>	<i>2,608</i>
<i>Freight</i>	<i>855</i>	<i>208</i>	<i>274</i>	<i>193</i>	<i>180</i>	<i>188</i>
Other	1,363	300	347	361	355	287
Travel	43,106	8,653	12,282	11,951	10,220	8,634
<i>Business</i>	<i>15,054</i>	<i>2,636</i>	<i>4,056</i>	<i>4,235</i>	<i>4,127</i>	<i>2,919</i>
<i>Personal</i>	<i>28,052</i>	<i>6,017</i>	<i>8,226</i>	<i>7,716</i>	<i>6,093</i>	<i>5,715</i>
Other Services	16,693	3,648	4,792	3,378	4,875	5,230
<i>Private</i>	<i>16,429</i>	<i>3,570</i>	<i>4,756</i>	<i>3,317</i>	<i>4,786</i>	<i>5,036</i>
<i>Government</i>	<i>264</i>	<i>78</i>	<i>36</i>	<i>61</i>	<i>89</i>	<i>194</i>
Debit	-52,567	-11,953	-14,016	-12,689	-13,909	-13,301
Transportation	-18,320	-4,421	-5,042	-4,669	-4,188	-4,445
<i>Passenger</i>	<i>-947</i>	<i>-230</i>	<i>-241</i>	<i>-188</i>	<i>-288</i>	<i>-284</i>
<i>Freight</i>	<i>-9,473</i>	<i>-2,311</i>	<i>-2,617</i>	<i>-2,339</i>	<i>-2,206</i>	<i>-2,429</i>
Other	-7,900	-1,880	-2,184	-2,142	-1,694	-1,732
Travel	-12,006	-2,775	-3,112	-3,089	-3,030	-3,257
<i>Business</i>	<i>-1,121</i>	<i>-187</i>	<i>-355</i>	<i>-250</i>	<i>-329</i>	<i>-272</i>
<i>Personal</i>	<i>-10,885</i>	<i>-2,588</i>	<i>-2,757</i>	<i>-2,839</i>	<i>-2,701</i>	<i>-2,985</i>
Other Services	-22,241	-4,757	-5,862	-4,931	-6,691	-5,599
<i>Private</i>	<i>-21,975</i>	<i>-4,713</i>	<i>-5,781</i>	<i>-4,867</i>	<i>-6,614</i>	<i>-5,521</i>
<i>Government</i>	<i>-266</i>	<i>-44</i>	<i>-81</i>	<i>-64</i>	<i>-77</i>	<i>-78</i>
<b>B. Income</b>	<b>8,340</b>	<b>2,418</b>	<b>1,367</b>	<b>2,389</b>	<b>2,166</b>	<b>22</b>
Credit	26,045	6,729	6,820	6,402	6,094	5,559
Compensation of Employees	21	5	6	5	5	3
Direct Investment Income	212	56	15	48	93	15
Portfolio Investment Income	346	128	56	19	143	93
Other Investment Income	25,466	6,540	6,743	6,330	5,853	5,448
<i>Monetary Authorities</i>	<i>2,672</i>	<i>828</i>	<i>779</i>	<i>752</i>	<i>313</i>	<i>663</i>
<i>General Government</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Other	22,794	5,712	5,964	5,578	5,540	4,785

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(Rs million)

	2007-08 <sup>2</sup>	2007 <sup>1</sup>		2008 <sup>2</sup>		
		3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter
Debit	-17,705	-4,311	-5,453	-4,013	-3,928	-5,537
Compensation to Employees	-335	-77	-77	-85	-96	-89
Direct Investment Income	-2,309	-61	-1,008	-466	-774	-2,286
Portfolio Investment Income	-2,047	-592	-687	-359	-409	-381
Other Investment Income	-13,014	-3,581	-3,681	-3,103	-2,649	-2,781
<i>Monetary Authorities</i>	-6	-2	-2	-1	-1	-1
<i>General Government</i>	-329	-71	-108	-74	-76	-97
<i>Other</i>	-12,679	-3,508	-3,571	-3,028	-2,572	-2,683
<b>C. Current Transfers</b>	<b>4,115</b>	<b>1,095</b>	<b>1,103</b>	<b>703</b>	<b>1,214</b>	<b>2,596</b>
Credit	8,554	2,000	2,070	1,861	2,623	4,040
Private	8,090	1,612	2,049	1,858	2,571	2,350
Government	464	388	21	3	52	1,690
Debit	-4,439	-905	-967	-1,158	-1,409	-1,444
Private	-4,309	-857	-928	-1,138	-1,386	-1,395
Government	-130	-48	-39	-20	-23	-49
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>12,588</b>	<b>131</b>	<b>-1,166</b>	<b>5,233</b>	<b>8,391</b>	<b>5,799</b>
<b>D. Capital Account</b>	<b>-49</b>	<b>-5</b>	<b>-15</b>	<b>-28</b>	<b>-1</b>	<b>-1</b>
<i>Migrants' Transfers</i>	-49	-5	-15	-28	-1	-1
<b>E. Financial Account</b>	<b>12,637</b>	<b>136</b>	<b>-1,151</b>	<b>5,261</b>	<b>8,392</b>	<b>5,800</b>
<b>Direct Investment</b>	<b>6,211</b>	<b>2,085</b>	<b>1,521</b>	<b>1,134</b>	<b>1,471</b>	<b>3,194</b>
Abroad	-2,386	-597	-873	-518	-398	-199
In Mauritius	8,597	2,682	2,394	1,652	1,869	3,393
<b>Portfolio Investment</b>	<b>-3,219</b>	<b>1,259</b>	<b>-2,047</b>	<b>-1,266</b>	<b>-1,165</b>	<b>-743</b>
<b>Assets</b>	<b>-3,230</b>	<b>-534</b>	<b>-1,325</b>	<b>-862</b>	<b>-509</b>	<b>-572</b>
Equity Securities	-3,230	-534	-1,325	-862	-509	-572
Debt Securities	0	0	0	0	0	0
<b>Liabilities</b>	<b>11</b>	<b>1,793</b>	<b>-722</b>	<b>-404</b>	<b>-656</b>	<b>-171</b>
Equity Securities	2,115	225	709	780	401	116
Debt Securities	-2,104	1,568	-1,431	-1,184	-1,057	-287
<b>Other Investment</b>	<b>18,755</b>	<b>-2,103</b>	<b>1,141</b>	<b>11,234</b>	<b>8,484</b>	<b>4,172</b>
<b>Assets</b>	<b>-39,697</b>	<b>-31,279</b>	<b>-26,888</b>	<b>-9,483</b>	<b>27,952</b>	<b>5,188</b>
General Government	0	0	0	0	0	0
Banks	-39,485	-30,456	-26,089	-10,406	27,465	6,027
Other Sectors: Long-term	0	0	0	0	0	0
Other Sectors: Short-term	-212	-823	-799	923	487	-839
<b>Liabilities</b>	<b>58,452</b>	<b>29,176</b>	<b>28,028</b>	<b>20,716</b>	<b>-19,468</b>	<b>-1,016</b>
General Government	1,508	141	-338	-98	1,803	-213
Banks	43,639	26,414	22,947	19,113	-24,835	-3,628
Other Sectors: Long-term	557	-389	2,350	-979	-425	22
Other Sectors: Short-term	12,748	3,009	3,069	2,681	3,989	2,803
<b>Reserve Assets</b>	<b>-9,110</b>	<b>-1,105</b>	<b>-1,766</b>	<b>-5,841</b>	<b>-398</b>	<b>-824</b>
Monetary Gold	0	0	0	0	0	0
Special Drawing Rights	-14	-2	-2	-9	-1	-1
Reserve Position in the Fund	-4	0	0	40	-44	0
Foreign Exchange	-9,092	-1,103	-1,764	-5,872	-353	-823
Other Claims	0	0	0	0	0	0
<b>III. NET ERRORS AND OMISSIONS</b>	<b>9,819</b>	<b>4,679</b>	<b>6,116</b>	<b>-30</b>	<b>-947</b>	<b>2,397</b>

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

As from Quarter 3, 2005, 'Other Income' includes interest income of banks.

As from Quarter 3, 2006, valuation changes are excluded from foreign assets and liabilities transactions of banks.

<sup>1</sup> Revised Estimates

<sup>2</sup> Provisional Estimates

Source: Statistics Division.