

**Table 1: Balance of Payments - Fourth Quarter 2011 and Calendar 2012**  
(including estimates for GBC1s cross-border transactions)

(Rs million)

	2011 <sup>1</sup>		2012 <sup>2</sup>				2012 <sup>2</sup>
	4th Quarter	2011 <sup>1</sup>	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	
<b>I. CURRENT ACCOUNT</b>	<b>-13,484</b>	<b>-43,086</b>	<b>-4,223</b>	<b>-8,639</b>	<b>-10,984</b>	<b>-11,703</b>	<b>-35,550</b>
<b>A. Goods and Services</b>	<b>-12,910</b>	<b>-44,716</b>	<b>-7,562</b>	<b>-10,643</b>	<b>-12,674</b>	<b>-13,233</b>	<b>-44,112</b>
<b>Goods</b>	<b>-20,543</b>	<b>-67,585</b>	<b>-17,194</b>	<b>-18,095</b>	<b>-17,157</b>	<b>-20,652</b>	<b>-73,098</b>
Exports	19,623	73,586	18,402	20,434	19,751	21,772	80,359
Imports	-40,166	-141,171	-35,596	-38,529	-36,908	-42,424	-153,457
General Merchandise	-22,957	-75,420	-18,725	-20,672	-18,882	-23,434	-81,713
Credit	16,256	62,358	15,690	16,928	17,264	18,190	68,072
Debit	-39,213	-137,778	-34,415	-37,600	-36,146	-41,624	-149,785
Goods procured in Ports by Carriers	2,414	7,835	1,531	2,577	1,725	2,782	8,615
Credit	3,367	11,228	2,712	3,506	2,487	3,582	12,287
Debit	-953	-3,393	-1,181	-929	-762	-800	-3,672
Non-monetary Gold	-112	-458	-110	-139	-128	-359	-736
<b>Services</b>	<b>7,633</b>	<b>22,869</b>	<b>9,632</b>	<b>7,452</b>	<b>4,483</b>	<b>7,419</b>	<b>28,986</b>
Credit	25,694	93,718	27,831	26,376	21,590	26,416	102,213
Transportation	3,447	11,822	3,103	2,930	2,499	3,035	11,567
Passenger	2,701	9,341	2,402	2,277	1,875	2,379	8,933
Freight	193	737	151	144	149	183	627
Other	553	1,744	550	509	475	473	2,007
Travel	12,568	42,717	13,768	9,780	8,406	12,424	44,378
Business	4,351	15,437	5,079	3,644	2,613	4,240	15,576
Personal	8,217	27,280	8,689	6,136	5,793	8,184	28,802
Other Services	9,679	39,179	10,960	13,666	10,685	10,957	46,268
Private	9,280	37,843	10,793	13,436	10,257	10,453	44,939
Government	399	1,336	167	230	428	504	1,329
Debit	-18,061	-70,849	-18,199	-18,924	-17,107	-18,997	-73,227
Transportation	-4,960	-17,471	-4,342	-4,156	-4,409	-4,977	-17,884
Passenger	-150	-782	-175	-229	-225	-203	-832
Freight	-2,543	-8,785	-2,215	-2,396	-2,422	-2,734	-9,767
Other	-2,267	-7,904	-1,952	-1,531	-1,762	-2,040	-7,285
Travel	-2,693	-11,483	-2,575	-2,632	-2,979	-2,810	-10,996
Business	-93	-771	-113	-193	-110	-236	-652
Personal	-2,600	-10,712	-2,462	-2,439	-2,869	-2,574	-10,344
Other Services	-10,408	-41,895	-11,282	-12,136	-9,719	-11,210	-44,347
Private	-10,192	-40,673	-10,889	-11,830	-9,240	-10,524	-42,483
Government	-216	-1,222	-393	-306	-479	-686	-1,864
<b>B. Income</b>	<b>-1,767</b>	<b>-1,845</b>	<b>1,762</b>	<b>1,456</b>	<b>1,646</b>	<b>-561</b>	<b>4,303</b>
Credit	7,835	33,136	10,883	12,436	12,082	10,903	46,303
Compensation of Employees	5	15	5	5	12	4	26
Direct Investment Income	2,852	12,148	4,935	5,633	5,872	4,199	20,639
o/w global business	2,721	11,949	4,857	4,821	5,627	4,154	19,459
Portfolio Investment Income	830	3,674	964	1,812	868	691	4,335
o/w global business	541	2,081	856	624	583	595	2,658
Other Investment Income	4,148	17,299	4,979	4,986	5,330	6,009	21,303
General Government	0	0	0	0	0	0	0
Monetary Authorities	190	1,027	193	215	226	206	840
Banks	3,150	13,018	3,805	3,715	4,151	3,657	15,328
Other Sectors	808	3,254	981	1,056	953	2,146	5,135
o/w global business	757	2,912	918	874	815	833	3,439

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(Rs million)

	2011 <sup>1</sup>		2012 <sup>2</sup>				2012 <sup>2</sup>
	4th Quarter	2011 <sup>1</sup>	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	
Debit	-9,602	-34,981	-9,121	-10,980	-10,436	-11,464	-42,000
Compensation to employees	-79	-271	-60	-62	-57	-67	-246
Direct Investment Income	-4,136	-15,632	-2,876	-4,750	-3,995	-5,525	-17,146
<i>o/w global business</i>	-2,768	-10,644	-2,353	-2,992	-3,571	-3,851	-12,767
Portfolio Investment Income	-3,311	-11,735	-3,013	-3,318	-3,194	-3,132	-12,656
<i>o/w global business</i>	-2,463	-9,473	-2,284	-2,842	-2,853	-2,709	-10,687
Other Investment Income	-2,076	-7,343	-3,173	-2,850	-3,190	-2,739	-11,952
General Government	-58	-430	-197	-132	-217	-56	-602
Monetary Authorities	-1	-4	-1	-1	-1	0	-3
Banks	-941	-2,779	-1,642	-1,486	-1,750	-1,489	-6,367
Other Sectors	-1,076	-4,130	-1,333	-1,231	-1,222	-1,194	-4,980
<i>o/w global business</i>	-1,041	-4,004	-1,262	-1,201	-1,121	-1,145	-4,729
<b>C. Current Transfers</b>	<b>1,193</b>	<b>3,475</b>	<b>1,577</b>	<b>548</b>	<b>44</b>	<b>2,091</b>	<b>4,260</b>
Credit	3,731	11,588	3,864	2,349	1,369	3,923	11,505
Private	1,538	9,081	3,737	2,269	1,284	1,501	8,791
Government	2,193	2,507	127	80	85	2,422	2,714
Debit	-2,538	-8,113	-2,287	-1,801	-1,325	-1,832	-7,245
Private	-2,438	-7,749	-2,198	-1,702	-1,220	-1,676	-6,796
Government	-100	-364	-89	-99	-105	-156	-449
<i>o/w global business</i>	-83	-320	-81	-96	-101	-91	-369
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>8,038</b>	<b>35,193</b>	<b>5,557</b>	<b>10,100</b>	<b>8,764</b>	<b>13,495</b>	<b>37,916</b>
<b>D. Capital Account</b>	<b>-11</b>	<b>-53</b>	<b>-40</b>	<b>-73</b>	<b>-45</b>	<b>-83</b>	<b>-241</b>
Migrants' Transfers	-11	-53	-40	-73	-45	-83	-241
<b>E. Financial Account</b>	<b>8,049</b>	<b>35,246</b>	<b>5,597</b>	<b>10,173</b>	<b>8,809</b>	<b>13,578</b>	<b>38,157</b>
<b>Direct Investment</b>	<b>-23,859</b>	<b>-31,613</b>	<b>18,601</b>	<b>-56,471</b>	<b>-543</b>	<b>21,095</b>	<b>-17,318</b>
Abroad	-453,701	-1,745,773	-549,773	-523,616	-488,656	-499,371	-2,061,416
<i>o/w global business</i>	-453,240	-1,743,231	-549,117	-522,970	-488,105	-498,564	-2,058,756
In Mauritius	429,842	1,714,160	568,374	467,145	488,113	520,466	2,044,098
<i>o/w global business</i>	428,551	1,706,312	566,954	465,138	486,920	514,240	2,033,252
<b>Portfolio Investment</b>	<b>66,056</b>	<b>256,972</b>	<b>79,774</b>	<b>80,318</b>	<b>73,378</b>	<b>71,772</b>	<b>305,241</b>
<b>Assets</b>	<b>25,528</b>	<b>101,388</b>	<b>29,779</b>	<b>31,068</b>	<b>27,951</b>	<b>27,932</b>	<b>116,730</b>
Equity Securities	42,242	165,673	50,029	50,353	45,951	46,318	192,650
<i>o/w global business</i>	42,307	162,719	51,257	48,816	45,561	46,538	192,171
Debt Securities	-16,714	-64,285	-20,250	-19,285	-18,000	-18,385	-75,921
<i>o/w global business</i>	-16,714	-64,285	-20,250	-19,285	-18,000	-18,385	-75,921
<b>Liabilities</b>	<b>40,528</b>	<b>155,584</b>	<b>49,995</b>	<b>49,249</b>	<b>45,427</b>	<b>43,839</b>	<b>188,511</b>
Equity Securities	44,019	169,523	54,380	51,374	49,805	48,041	203,600
<i>o/w global business</i>	44,372	170,661	53,759	51,198	47,785	48,809	201,551
Debt Securities	-3,491	-13,939	-4,385	-2,125	-4,378	-4,202	-15,089
<i>o/w global business</i>	-3,669	-14,111	-4,445	-4,234	-3,951	-4,036	-16,665
<b>Other Investment</b>	<b>-32,588</b>	<b>-184,866</b>	<b>-94,392</b>	<b>-10,705</b>	<b>-62,921</b>	<b>-75,708</b>	<b>-243,726</b>
<b>Assets</b>	<b>36,327</b>	<b>6,854</b>	<b>-45,377</b>	<b>48,702</b>	<b>30,321</b>	<b>70,229</b>	<b>103,875</b>
General Government	0	0	0	0	0	0	0
Monetary Authorities	0	0	0	0	0	0	0
Banks	6,808	-107,818	-81,321	14,025	-2,585	39,076	-30,805
Other Sectors: Long-term	29,745	114,404	36,038	34,321	32,033	32,720	135,111
<i>o/w global business</i>	29,745	114,404	36,038	34,321	32,033	32,720	135,111
Other Sectors: Short-term	-226	268	-93	356	873	-1,567	-431
<b>Liabilities</b>	<b>-68,915</b>	<b>-191,720</b>	<b>-49,016</b>	<b>-59,407</b>	<b>-93,242</b>	<b>-145,937</b>	<b>-347,601</b>
General Government	282	5,452	76	562	1,599	545	2,782
Monetary Authorities	0	0	0	0	0	0	0
Banks	5,206	99,907	47,592	31,011	-10,604	-62,165	5,834
Other Sectors: Long-term	-76,847	-303,593	-97,723	-92,926	-85,784	-87,273	-363,705
<i>o/w global business</i>	-79,846	-307,100	-96,737	-92,130	-85,988	-87,831	-362,685
Other Sectors: Short-term	2,444	6,514	1,039	1,946	1,547	2,956	7,488
<b>Reserve Assets</b>	<b>-1,560</b>	<b>-5,247</b>	<b>1,614</b>	<b>-2,970</b>	<b>-1,105</b>	<b>-3,580</b>	<b>-6,041</b>
Monetary Gold	0	0	0	0	0	0	0
Special Drawing Rights	49	357	21	-176	-8	-2	-165
Reserve Position in the Fund	-63	-429	-40	-56	0	0	-96
Foreign Exchange	-1,546	-5,175	1,633	-2,738	-1,097	-3,578	-5,780
Other Claims	0	0	0	0	0	0	0
<b>III. NET ERRORS AND OMISSIONS</b>	<b>5,446</b>	<b>7,893</b>	<b>-1,334</b>	<b>-1,461</b>	<b>2,220</b>	<b>-1,792</b>	<b>-2,366</b>

<sup>1</sup> Revised. <sup>2</sup> Provisional.

Figures may not add up to totals due to rounding.

Source : Statistics Division.