



BANK OF MAURITIUS

Website: <https://www.bom.mu>

Press Release

Leasing Facilities: End-September 2017

1. Leasing facilities are provided by a total of fifteen entities in Mauritius. Twelve of them are banks and Non-Bank Deposit-Taking Institutions (NBDTIs), which are licensed by the Bank of Mauritius. The remaining three are Non-Deposit Taking Institutions (NDTIs), which are licensed by the Financial Services Commission (FSC).
2. Banks, NBDTIs, and NDTIs offer leasing facilities to both households and corporates. Banks provide only finance leases, while NBDTIs and NDTIs offer both finance and operating leases.
3. As at end-September 2017, total leasing facilities granted to the household and business sectors stood at Rs19.0 billion compared to Rs18.1 billion as at end-September 2016. The automobile segment accounted for around 77.9 per cent of total leasing facilities as at end-September 2017 compared to 71.1 per cent a year ago. As at end-September 2017, an amount of Rs14.8 billion were extended for the purchase of automobiles, while the number of leases summed to 31,534 (Table 1).
4. The value of automobile leases granted to the business sectors amounted to Rs8.7 billion as at end-September 2017, up from Rs7.5 billion registered a year earlier. On the other hand, the value of automobile leases granted to the household sector summed to Rs6.1 billion as at end-September 2017, compared to Rs5.4 billion as at end-September 2016.

Table 1: Total Leasing Facilities

	As at end-September 2016		As at end-June 2017		As at end-September 2017	
	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)
Automobile	12,886	29,326	14,289	30,897	14,777	31,534
Leasing	1,470	2,819	1,539	3,509	1,540	3,557
NBDTIs	8,777	20,209	10,280	21,726	10,686	22,460
Banks	2,639	6,298	2,470	5,662	2,551	5,517
Other	5,207	8,412	4,427	7,378	4,195	7,173
Leasing	509	119	447	100	431	97
NBDTIs	3,539	2,377	3,099	2,300	3,022	2,262
Banks	1,159	5,916	882	4,978	743	4,814
Total	18,094	37,738	18,716	38,275	18,972	38,707
Leasing	1,980	2,938	1,986	3,609	1,970	3,654
NBDTIs	12,316	22,586	13,379	24,026	13,708	24,722
Banks	3,798	12,214	3,352	10,640	3,294	10,331

5. Leasing facilities granted to "other" sector represented facilities offered for buildings, office equipment, machinery and other assets and stood at Rs4.2 billion as at end-September 2017 compared to Rs5.2 billion as at end-September 2016.