

## **BANK OF MAURITIUS**

Website: https://www.bom.mu

## **Press Release**

**Leasing Facilities: End-June 2019** 

- 1. Leasing facilities are provided by fifteen entities in Mauritius, of which twelve are banks and Non-Bank Deposit-Taking Institutions (NBDTIs) and are licensed by the Bank of Mauritius. The remaining three entities are licensed by the Financial Services Commission (FSC). All the fifteen entities offer leasing facilities to both households and corporates.
- 2. As at end-June 2019, total leasing facilities granted to the household and business sectors stood at Rs19.7 billion. The motor vehicle segment accounted for 84.2 per cent of total outstanding leasing facilities, compared to 81.8 per cent a year earlier. As at end-June 2019, an amount of Rs16.6 billion was extended towards the purchase of motor vehicles, while the number of leases pertaining to the motor vehicle segment amounted to 34,910 (Table 1).
- 3. As at end-June 2019, motor vehicle leases granted to the business sector and household sector amounted to Rs9.4 billion and Rs7.2 billion, respectively.

**Table 1: Total Leasing Facilities**<sup>1</sup>

	As at end-June 2018		As at end-September 2018		As at end-December 2018		As at end-March 2019 <sup>2</sup>		As at end-June 2019	
	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)
Motor vehicle	14,908	31,620	15,472	32,513	15,996	32,983	15,476	33,601	16,582	34,910
Leasing	1,703	4,040	2,029	4,665	2,009	4,701	2,065	4,856	2,034	4,868
NBDTIs	10,421	22,568	10,509	22,637	10,756	22,563	10,318	23,302	10,925	23,935
Banks	2,784	5,012	2,934	5,211	3,231	5,719	3,093	5,443	3,624	6,107
Other	3,322	2,460	3,152	2,523	2,901	2,426	2,730	2,464	3,106	2,686
Leasing	12	5	22	15	41	20	36	19	44	19
NBDTIs	2,372	1,964	2,185	1,916	2,087	1,847	2,080	2,015	2,327	2,170
Banks	938	491	944	592	772	559	614	430	735	497
Total	18,230	34,080	18,624	35,036	18,897	35,409	18,206	36,065	19,688	37,596
Leasing	1,715	4,045	2,052	4,680	2,051	4,721	2,100	4,875	2,078	4,887
NBDTIs	12,793	24,532	12,694	24,553	12,844	24,410	12,398	25,317	13,252	26,105
Banks	3,722	5,503	3,878	5,803	4,003	6,278	3,708	5,873	4,359	6,604

<sup>&</sup>lt;sup>1</sup> Figures may not add up due to rounding.

4. Leasing facilities granted for buildings, office equipment, machinery and other assets, amounted to Rs3.1 billion as at end-June 2019, representing 15.8 per cent of total leasing facilities.

Economic Analysis & Research and Statistics Department 01 October 2019

<sup>&</sup>lt;sup>2</sup>Revised