



BANK OF MAURITIUS

Website: <https://www.bom.mu>

Press Release

Leasing Facilities: End-March 2018

1. Leasing facilities are provided by a total of fourteen entities in Mauritius. Twelve of them are banks and Non-Bank Deposit-Taking Institutions (NBDTIs), which are licensed by the Bank of Mauritius. The remaining two are Non-Deposit Taking Institutions (NDTIs), which are licensed by the Financial Services Commission (FSC).

2. Banks, NBDTIs, and NDTIs offer leasing facilities to both households and corporates. Banks provide only finance leases, while NBDTIs and NDTIs offer both finance and operating leases.

3. As at end-March 2018, total leasing facilities granted to the household and business sectors stood at Rs17.8 billion, lower compared to Rs18.2 billion as at end-March 2017. The automobile segment accounted for 82.3 per cent of total leasing facilities, up from 74.2 per cent a year earlier. As at end-March 2018, an amount of Rs14.7 billion was extended for the purchase of automobiles, while the number of leases availed to the automobile segment summed to 31,959 (Table 1).

4. Automobile leases granted to the business sectors amounted to Rs8.4 billion as at end-March 2018, up from Rs7.9 billion as at end-March 2017. On the other hand, automobile leases granted to the household sector summed to Rs6.3 billion as at end-March 2018, compared to Rs5.6 billion as at end-March 2017.

Table 1: Total Leasing Facilities

	As at end-March 2017		As at end-June 2017		As at end-September 2017		As at end-December 2017		As at end-March 2018	
	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)
Automobile	13,533	30,769	14,289	30,897	14,777	31,534	14,647	31,905	14,666	31,959
Leasing*	1,538	3,450	1,539	3,509	1,540	3,557	1,540	3,715	1,520	3,712
NBDTIs	9,399	21,021	10,280	21,726	10,686	22,460	10,444	22,435	10,363	22,606
Banks	2,596	6,298	2,470	5,662	2,551	5,517	2,662	5,755	2,783	5,641
Other	4,703	7,783	4,427	7,378	4,195	7,173	3,996	6,872	3,156	6,384
Leasing*	470	108	447	100	431	97	412	90	0	0
NBDTIs	3,069	2,127	3,099	2,300	3,022	2,262	2,759	2,067	2,381	1,932
Banks	1,165	5,548	882	4,978	743	4,814	825	4,715	775	4,452
Total	18,236	38,552	18,716	38,275	18,972	38,707	18,643	38,777	17,822	38,343
Leasing*	2,008	3,558	1,986	3,609	1,970	3,654	1,953	3,805	1,520	3,712
NBDTIs	12,468	23,148	13,379	24,026	13,708	24,722	13,204	24,502	12,744	24,538
Banks	3,761	11,846	3,352	10,640	3,294	10,331	3,487	10,470	3,558	10,093

* Data as at end-March 2018 excludes one leasing company, which is under administration.

4. Leasing facilities granted for buildings, office equipment, machinery and other assets, stood at Rs3.1 billion as at end-March 2018, down from Rs4.7 billion as at end-March 2017.