

BANK OF MAURITIUS

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Press Release

Leasing Facilities: End-March 2019

- 1. Leasing facilities are provided by fifteen entities in Mauritius, of which twelve are banks and Non-Bank Deposit-Taking Institutions (NBDTIs) and are licensed by the Bank of Mauritius. The remaining three entities are licensed by the Financial Services Commission (FSC). All the fifteen entities offer leasing facilities to both households and corporates.
- 2. As at end-March 2019, total leasing facilities granted to the household and business sectors stood at Rs18.2 billion. The motor vehicle segment accounted for 85 per cent of total outstanding leasing facilities, compared to 82.4 per cent a year earlier. As at end-March 2019, an amount of Rs15.5 billion was extended towards the purchase of motor vehicles, while the number of leases pertaining to the motor vehicle segment amounted to 33,595 (Table 1).
- 3. As at end-March 2019, motor vehicle leases granted to the business sector and household sector amounted to Rs8.6 billion and Rs6.9 billion, respectively.

Table 1: Total Leasing Facilities¹

	As at end-March 2018		As at end-June 2018 ²		As at end-September 2018 ²		As at end-December 2018		As at end-March 2019	
	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)
Motor vehicle	14,760	32,098	14,908	31,620	15,472	32,513	15,996	32,983	15,476	33,595
Leasing	1,614	3,851	1,703	4,040	2,029	4,665	2,009	4,701	2,064	4,850
NBDTIs	10,363	22,606	10,421	22,568	10,509	22,637	10,756	22,563	10,318	23,302
Banks	2,783	5,641	2,784	5,012	2,934	5,211	3,231	5,719	3,093	5,443
Other	3,157	6,386	3,322	2,460	3,152	2,523	2,901	2,426	2,730	2,464
Leasing	0	2	12	5	22	15	41	20	36	19
NBDTIs	2,381	1,932	2,372	1,964	2,185	1,916	2,087	1,847	2,080	2,015
Banks	775	4,452	938	491	944	592	772	559	614	430
Total	17,917	38,484	18,230	34,080	18,624	35,036	18,897	35,409	18,206	36,059
Leasing	1,614	3,853	1,715	4,045	2,052	4,680	2,051	4,721	2,100	4,869
NBDTIs	12,744	24,538	12,793	24,532	12,694	24,553	12,844	24,410	12,398	25,317
Banks	3,558	10,093	3,722	5,503	3,878	5,803	4,003	6,278	3,708	5,873

¹ Figures may not add up due to rounding.

Since March 2018, one leasing company, which is under administration, has been excluded.

4. Leasing facilities granted for buildings, office equipment, machinery and other assets, amounted to Rs2.7 billion as at end-March 2019, representing 15.0 per cent of total leasing facilities.

Economic Analysis & Research and Statistics Department 27 June 2019

² Revised