



BANK OF MAURITIUS

Website: <https://www.bom.mu>

Prospectus

GOVERNMENT OF MAURITIUS TREASURY CERTIFICATES (GMTCs)

In accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank of Mauritius invites applications from Non-Financial Public Sector Bodies (NFPBs) for the purchase of Government of Mauritius Treasury Certificates (GMTCs). The key features of the GMTCs are as follows:

2. The Treasury Certificates will be issued at par with a maturity of 182-days.
3. The Certificates will be issued on tap i.e. the Bank will be accepting applications from Monday to Friday between 10.00 hrs and 14.00 hrs.
4. The Interest Rate applicable on the GMTCs will be set equivalent to the weighted yield obtained at the most recent primary auction of the 182-day Government of Mauritius Treasury Bills/Bank of Mauritius Bills, i.e. Thursday 20 November 2025, **plus a margin of 20 basis points**. For the period **28 November – 4 December 2025**, the GMTCs will carry an interest rate of **4.88** per cent per annum.
5. The GMTCs will be issued for a minimum amount of Rs100,000 and in multiples of Rs50,000 thereafter.
6. The Settlement date is T+2; i.e. the date at which payment should be effected to the Bank.
7. The Application Forms can be downloaded from the Bank's website. All application forms should be signed by the authorised signatories and should bear the official stamp of the institution. Scanned copy of the Application Forms should be sent by email¹ to the Bank at tc@bom.mu between 10.00 hrs and 14.00 hrs.
8. NFPBs are also required to submit the original Application Forms which should be received at the Bank before 1.00 p.m. on settlement date, either by post or deposited in a sealed envelope marked "Purchase of Treasury Certificates" addressed to the Financial Markets and Reserve Management Division, Bank of Mauritius Tower, Sir William Newton Street, Port Louis.
9. The amount allocated will be communicated to the buyers through their registered emails. They will be required to effect payment of the accepted amount of the GMTCs through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by 3.00 p.m. on settlement date. Payment of maturity proceeds of the GMTCs will also be made by the Bank through the MACSS.
10. The GMTCs will be redeemed at par at maturity. Early redemption will be allowed, at par, after a holding period of 30 days.
11. The GMTCs will be issued in Book-Entry form. Records will be kept at the Bank of Mauritius and a statement of account shall be issued to holders. The GMTCs may be freely transferable among NFPBs.
12. The Bank of Mauritius reserves the right to accept or reject any application either in full or in part, without assigning any reason in respect thereof.

27 November 2025

¹ *The Bank will not have or accept any liability, obligation or responsibility whatsoever for any fraudulent activity arising out of the use of this Application form or the electronic submission thereof.*



APPLICATION FORM

Date:

The Financial Markets and Reserve Management Division
Bank of Mauritius

APPLICATION FOR THE PURCHASE OF GOVERNMENT OF MAURITIUS TREASURY CERTIFICATE

With reference to your Prospectus dated **27 November 2025**, we, the undersigned authorised representatives of
....., hereby submit our application for the purchase of the undermentioned Government of Mauritius Treasury Certificate.

Treasury Certificate	Interest Per Annum	Amount Bid
Tenor	%	(Rupees)
182-Day	4.88	

(Rupees)
(*Amount in words*)

In case our application is accepted, either in whole or in part, we undertake to effect payment of the accepted bid amount through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by 3.00 p.m. on settlement date.

Name(s) of authorised signatories:

Signatures

1.....

2.....

Official stamp:

Disclaimer: The Bank will not have or accept any liability, obligation or responsibility whatsoever for any fraudulent activity arising out of the use of this Application form or the electronic submission thereof.