



PROSPECTUS

RE-OPENING OF 4.46% THREE-YEAR GOVERNMENT OF MAURITIUS TREASURY NOTES

25 September 2024

On 23 August 2024, the Bank of Mauritius issued a 4.46% Three-Year Government of Mauritius Treasury Notes maturing on 23 August 2027, for an amount of Rs3,000 million through an auction held on 21 August 2024.

1. Pursuant to the issuance plan dated 19 July 2024, and in accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to announce the re-opening of the 4.46% Three-Year Government of Mauritius Treasury Notes maturing on **23 August 2027**, through an auction to be held on **Wednesday 2 October 2024**, for a nominal amount of **Rs2,200 million** for settlement on **Monday 7 October 2024**.
2. The Bank will receive bids from Primary Dealers for this auction on the same day, i.e. **Wednesday 2 October 2024** on a yield basis quoted to two decimal places, in multiples of Rs100,000. Primary Dealers may submit, for their own account up to a maximum of **five** bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate.
3. Bids must be submitted **before 10.00 a.m. on Wednesday 2 October 2024**. Bids received after the prescribed time and date shall not be considered.
4. The results of the auction will be announced on the same day and successful bidders will be required to effect payment of the cost price of the Treasury Notes through the Mauritius Automated Clearing and Settlement System (MACSS) **at latest by 11.00 a.m. on Monday 7 October 2024**. Payment of maturity proceeds and interest accruing on the Treasury Notes by the Bank will also be made through the MACSS.
5. The Treasury Notes will be issued dated 7 October 2024 and will mature and be redeemed at par by the Bank of Mauritius on 23 August 2027. The Bank may, at its discretion, allow the Treasury Notes to be redeemed or converted into other instruments at market rates prior to maturity.
6. Interest on these Treasury Notes will be paid half-yearly on 23 February and 23 August by the Bank during the currency of the Treasury Notes to the bank account of the Primary Dealers. Interest will accrue on the Treasury Notes as from 23 August 2024 on the nominal amount allotted and will cease on the date of their maturity.
7. The cost price for the Treasury Notes allotted will include interest from 23 August 2024 to 6 October 2024.
8. The Treasury Notes will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Treasury Notes may be freely traded and are transferable from one investor to another in multiples of Rs50,000.
9. In the event of oversubscription of the Treasury Notes, the Bank may accept a higher amount than the amount put on tender.
10. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.