



PUBLIC NOTICE

BANK OF MAURITIUS BILLS

7 January 2025

In accordance with section 6 (2) (a) of the Bank of Mauritius Act 2004 and in line with the new monetary policy framework, the Bank will issue 91-Day and 364-Day Bank of Mauritius Bills (BoM Bills) on **Thursday 9 January 2025**.

1. The Bank will receive bids from **all banks** for BoM Bills for the two maturities, namely, 91-Day and 364-Day for a nominal amount of **Rs3,000 million**, to be sold through auction, in multiples of Rs100,000, on a yield basis quoted to two decimal places on **Thursday 9 January 2025** for same day settlement.
2. Banks shall submit bids for BoM Bills of the above maturities, up to a maximum of **three** bids per maturity, one for each bid yield, which, however, should not exceed the tender amount in the aggregate.
3. Banks which are registered Bloomberg users shall submit their bids through the Bloomberg Auctioning System, whilst others should submit their bids through email on auction@bom.mu, **before 10.00 a.m. on Thursday 9 January 2025**. Bids received after the prescribed time and date shall not be considered.
4. Results of the auctions will be announced on the same day and successful bidders will be required to effect payment of the cost price of the BoM Bills through the Mauritius Automated Clearing and Settlement System, **at latest by 1.00 p.m. on Thursday 9 January 2025**.
5. In the event of oversubscription of the BoM Bills, the Bank may accept a higher amount than the amount put on tender.
6. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.