



PUBLIC NOTICE

Domestic-Systemically Important Banks

24 May 2024

In June 2014, the Bank issued the Guideline for Dealing with Domestic-Systemically Important Banks (D-SIBs) which sets out the methodology to be applied for assessing the systemic importance of banks and the ensuing capital surcharge to be maintained by them.

The methodology consisted of identifying those banks whose Segment A (domestic / resident) assets represented at least 3.5% of GDP at market prices and then assessing their importance in terms of five key indicators, namely, size, exposure to large groups, interconnectedness, complexity and substitutability on the basis of data provided.

The last assessment was carried out in June 2022 and five banks were identified as D-SIBs.

The current assessment has been carried out in March 2024 and four banks have been determined to be systemically important for our jurisdiction. These banks are The Mauritius Commercial Bank Ltd, SBM Bank (Mauritius) Ltd, Absa Bank (Mauritius) Limited and AfrAsia Bank Limited.