



# Revised International Investment Position (IIP)

## End-December 2023 (Revised estimates)

1. The preliminary estimates for the quarterly International Investment Position (IIP) of Mauritius have been revised with the incorporation of the latest results from the Foreign Asset and Liabilities (FAL) and External Sector Statistics – National Accounts (ESSNAC) surveys. Table 1 summarises the main changes between the preliminary and revised estimates for 2023Q4.
2. The revised IIP indicates a net foreign asset position of Rs2,085 billion (equivalent to USD47 billion) for Mauritius as at end-December 2023, compared to the preliminary estimate of Rs2,095 billion. Claims on non-residents stood at Rs26,318 billion (equivalent to USD594 billion) while liabilities to non-residents amounted to Rs24,233 billion (equivalent to USD547 billion).
3. The net foreign asset position of the non-GBC sector was revised to Rs478 billion (equivalent to USD11 billion) while the net foreign asset position of the GBC sector was estimated at Rs1,606 billion (equivalent to USD36 billion).
4. Table 2 and Table 3 provide the IIP statistics as at end of quarters 2023Q1-Q4 in Rs million and USD million, respectively.

**Table 1: International Investment Position, end-December 2023**

*Rs billion*

	Preliminary Estimates	Revised Estimates			
<b>Net Foreign Asset Position</b>	<b>2,095</b>	<b>2,085</b>			
<i>o/w: Non-GBCs</i>	486	478			
<i>GBCs</i>	1,609	1,606			
<b>External Assets</b>			<b>External Liabilities</b>		
	Preliminary Estimates	Revised Estimates		Preliminary Estimates	Revised Estimates
<b>Claims on Non-residents</b>	<b>24,985</b>	<b>26,318</b>	<b>Liabilities to Non-residents</b>	<b>22,890</b>	<b>24,233</b>
<i>o/w: Non-GBCs</i>	1,695	1,701	<i>o/w: Non-GBCs</i>	1,209	1,223
<i>GBCs</i>	23,290	24,616	<i>GBCs</i>	21,681	23,010
<b>Direct Investment</b>	<b>14,386</b>	<b>15,601</b>	<b>Direct Investment</b>	<b>15,092</b>	<b>16,182</b>
<i>o/w: Non-GBCs</i>	48	53	<i>o/w: Non-GBCs</i>	332	345
<i>GBCs</i>	14,339	15,548	<i>GBCs</i>	14,760	15,837
<b>Portfolio Investment</b>	<b>7,420</b>	<b>7,401</b>	<b>Portfolio Investment</b>	<b>3,464</b>	<b>4,065</b>
<i>o/w: Non-GBCs</i>	669	668	<i>o/w: Non-GBCs</i>	87	87
<i>GBCs</i>	6,752	6,733	<i>GBCs</i>	3,377	3,978
<b>Other Investment</b>	<b>2,757</b>	<b>2,838</b>	<b>Other Investment</b>	<b>4,276</b>	<b>3,944</b>
<i>o/w: Non-GBCs</i>	655	656	<i>o/w: Non-GBCs</i>	784	785
<i>GBCs</i>	2,102	2,182	<i>GBCs</i>	3,492	3,159
<b>Financial Derivatives</b>	<b>100</b>	<b>156</b>	<b>Financial Derivatives</b>	<b>57</b>	<b>42</b>
<i>o/w: Non-GBCs</i>	3	3	<i>o/w: Non-GBCs</i>	6	6
<i>GBCs</i>	98	153	<i>GBCs</i>	52	36
<b>Reserve Assets</b>	<b>321</b>	<b>321</b>			

*Note: Figures may not add up to totals due to rounding.*

30 September 2024

Economic Analysis & Research and Statistics Department

Table 2: International Investment Position: External Assets and Liabilities - 2023Q1 to 2023Q4

	<i>Rs million</i>			
	2023Q1 <sup>1</sup>	2023Q2 <sup>1</sup>	2023Q3 <sup>1</sup>	2023Q4 <sup>1</sup>
<b>Net International Investment Position</b>	<b>1,722,913</b>	<b>1,769,276</b>	<b>2,057,848</b>	<b>2,084,664</b>
<b>Assets</b>	<b>25,065,982</b>	<b>25,395,577</b>	<b>24,562,482</b>	<b>26,317,599</b>
<b>Direct investment</b>	<b>14,454,170</b>	<b>15,035,147</b>	<b>14,143,225</b>	<b>15,601,121</b>
<b>Equity and investment fund shares</b>	<b>11,819,539</b>	<b>12,350,623</b>	<b>11,502,525</b>	<b>13,047,982</b>
Direct investor in direct investment enterprises	11,499,565	12,016,255	11,191,254	12,438,348
<i>o/w global business</i>	11,463,303	11,978,964	11,151,505	12,399,398
Direct investment enterprises in direct investor (reverse investment)	0	0	0	0
<i>o/w global business</i>	0	0	0	0
Between fellow enterprises	319,974	334,368	311,271	609,634
<i>o/w global business</i>	319,974	334,368	311,271	609,634
<b>Debt instruments</b>	<b>2,634,632</b>	<b>2,684,524</b>	<b>2,640,701</b>	<b>2,553,139</b>
Direct investor in direct investment enterprises	2,094,461	2,133,891	2,098,808	1,949,667
<i>o/w global business</i>	2,084,731	2,124,148	2,089,116	1,935,980
Direct investment enterprises in direct investor (reverse investment)	6,481	6,519	6,381	4,524
<i>o/w global business</i>	4,911	5,004	4,921	4,253
Between fellow enterprises	533,689	544,114	535,513	598,948
<i>o/w global business</i>	532,781	542,855	533,902	598,648
<b>Portfolio investment</b>	<b>7,424,493</b>	<b>7,078,419</b>	<b>7,278,366</b>	<b>7,401,005</b>
<b>Equity and investment fund shares</b>	<b>6,354,431</b>	<b>5,930,798</b>	<b>6,186,022</b>	<b>6,252,449</b>
Central bank	1,892	2,012	1,956	1,941
Deposit-taking corporations, except central bank	4,771	5,115	6,079	8,649
General government	6,867	6,805	6,665	6,674
Other sectors	6,340,901	5,916,865	6,171,322	6,235,184
<i>o/w global business</i>	6,291,440	5,869,856	6,125,145	6,186,896
<b>Debt securities</b>	<b>1,070,062</b>	<b>1,147,621</b>	<b>1,092,344</b>	<b>1,148,556</b>
Deposit-taking corporations, except central bank	560,730	564,164	565,587	568,883
Short-term	329,159	334,931	335,458	391,854
Long-term	231,571	229,233	230,128	177,028
General government	20,353	21,361	20,160	21,227
Long-term	20,353	21,361	20,160	21,227
Other sectors	488,979	562,096	506,598	558,447
Short-term	31,610	63,950	33,054	39,074
<i>o/w global business</i>	31,090	63,950	32,545	38,808
Long-term	457,369	498,146	473,544	519,373
<i>o/w global business</i>	447,482	488,187	463,107	507,165
<b>Financial derivatives (other than reserves) and employee stock options</b>	<b>131,475</b>	<b>107,726</b>	<b>104,124</b>	<b>155,926</b>
Deposit-taking corporations, except the central bank	2,260	3,019	2,469	2,554
Other sectors	129,215	104,707	101,655	153,372
<i>o/w global business</i>	129,215	104,707	101,655	153,372
<b>Other investment</b>	<b>2,749,197</b>	<b>2,868,335</b>	<b>2,743,710</b>	<b>2,838,183</b>
<b>Currency and deposits</b>	<b>688,356</b>	<b>721,591</b>	<b>718,652</b>	<b>712,901</b>
Deposit-taking corporations, except central bank	311,545	339,965	326,021	296,424
Other sectors	376,811	381,626	392,631	416,477
Short-term	376,811	381,626	392,631	416,477
<i>o/w global business</i>	373,289	377,992	390,435	414,441
<b>Loans</b>	<b>1,366,194</b>	<b>1,417,484</b>	<b>1,313,196</b>	<b>1,512,483</b>
Deposit-taking corporations, except the central bank	348,985	331,351	320,798	344,167
Long-term	348,985	331,351	320,798	344,167
Other sectors	1,017,208	1,086,133	992,398	1,168,316
Short-term	0	0	0	0
Long-term	1,017,208	1,086,133	992,398	1,168,316
Other financial corporations	1,017,083	1,086,013	991,964	1,168,189
Short-term	0	0	0	0
Long-term	1,017,083	1,086,013	991,964	1,168,189
<i>o/w global business</i>	1,016,925	1,085,971	991,964	1,168,189
Nonfinancial corporations, households, and NPISHs	125	120	434	127
Short-term	0	0	0	0
Long-term	125	120	434	127
<b>Insurance, pension, and standardized guarantee schemes</b>	<b>5,612</b>	<b>4,272</b>	<b>4,375</b>	<b>5,320</b>
Other sectors	5,612	4,272	4,375	5,320
Other Financial Corporations	5,612	4,272	4,375	5,320
Nonfinancial corporations, households, and NPISHs	0	0	0	0
<b>Trade credit and advances</b>	<b>5,591</b>	<b>5,230</b>	<b>5,518</b>	<b>5,271</b>
Other sectors	5,591	5,230	5,518	5,271
Short-term	5,591	5,230	5,518	5,271
<b>Other accounts receivable</b>	<b>683,445</b>	<b>719,757</b>	<b>701,969</b>	<b>602,207</b>
Deposit-taking corporations, except central bank	1,241	717	2,588	1,022
Short-term	1,241	717	2,588	1,022
Other sectors	682,203	719,040	699,381	601,185
Other financial corporations	682,203	719,040	699,381	601,185
Short-term	1,648	1,683	1,473	1,518
<i>o/w global business</i>	0	0	0	0
Long-term	680,556	717,358	697,908	599,666
<i>o/w global business</i>	680,556	717,358	697,908	599,666
<b>Reserve assets</b>	<b>306,647</b>	<b>305,951</b>	<b>293,057</b>	<b>321,364</b>
Monetary gold	36,424	34,919	33,417	36,649
Special drawing rights	13,593	13,398	13,180	13,384
Reserve position in the IMF	2,562	2,533	2,436	2,466
Other reserve assets	254,068	255,100	244,024	268,865
Currency and deposits	66,383	66,017	46,605	62,829
Securities	187,685	189,083	197,419	206,035
Other claims	0	0	0	0

Table 2: International Investment Position: External Assets and Liabilities - 2023Q1 to 2023Q4

	<i>Rs million</i>			
	2023Q1 <sup>1</sup>	2023Q2 <sup>1</sup>	2023Q3 <sup>1</sup>	2023Q4 <sup>1</sup>
<b>Liabilities</b>	<b>23,343,069</b>	<b>23,626,301</b>	<b>22,504,634</b>	<b>24,232,935</b>
<b>Direct investment</b>	<b>15,243,313</b>	<b>15,592,888</b>	<b>14,871,352</b>	<b>16,181,710</b>
<b>Equity and investment fund shares</b>	<b>11,180,653</b>	<b>11,495,704</b>	<b>10,940,890</b>	<b>12,104,825</b>
Direct investor in direct investment enterprises	11,122,107	11,435,505	10,883,721	11,948,994
o/w global business	10,840,242	11,146,242	10,585,238	11,629,414
Direct investment enterprises in direct investor (reverse investment)	4,370	4,493	4,267	4,652
o/w global business	4,370	4,493	4,267	4,652
Between fellow enterprises	54,176	55,705	52,902	151,179
o/w global business	54,176	55,705	52,902	151,179
<b>Debt instruments</b>	<b>4,062,660</b>	<b>4,097,184</b>	<b>3,930,463</b>	<b>4,076,885</b>
Direct investor in direct investment enterprises	3,069,688	3,095,870	2,970,079	3,021,165
o/w global business	3,052,258	3,078,020	2,951,866	3,000,658
Direct investment enterprises in direct investor (reverse investment)	144,672	145,859	139,932	149,478
o/w global business	142,910	144,116	138,209	146,372
Between fellow enterprises	848,300	855,455	820,452	906,242
o/w global business	847,033	854,182	819,173	904,882
<b>Portfolio investment</b>	<b>3,435,929</b>	<b>3,560,404</b>	<b>3,418,369</b>	<b>4,065,398</b>
<b>Equity and investment fund shares</b>	<b>2,967,226</b>	<b>3,049,104</b>	<b>2,898,415</b>	<b>3,554,626</b>
Deposit-taking corporations, except central bank	1,452	1,614	1,805	1,743
Other sectors	2,965,774	3,047,490	2,896,610	3,552,883
o/w global business	2,915,000	2,997,285	2,846,428	3,503,814
<b>Debt securities</b>	<b>468,703</b>	<b>511,300</b>	<b>519,955</b>	<b>510,772</b>
Central bank	7	5	0	0
Short-term	7	5	0	0
Long-term	0	0	0	0
Deposit-taking corporations, except central bank	20,978	34,299	32,015	33,775
Short-term	43	28	19	11
Long-term	20,935	34,272	31,997	33,764
General government	370	411	366	416
Short-term	61	77	35	46
Long-term	309	334	331	370
Other sectors	447,347	476,585	487,574	476,582
Long-term	447,347	476,585	487,574	476,582
o/w global business	445,250	474,466	485,450	474,249
<b>Financial derivatives (other than reserves) and employee stock options</b>	<b>41,238</b>	<b>48,730</b>	<b>35,930</b>	<b>42,230</b>
Deposit-taking corporations, except central bank	2,207	2,662	2,300	5,770
Other sectors	39,030	46,068	33,630	36,460
o/w global business	39,030	46,068	33,630	36,460
<b>Other investment</b>	<b>4,622,590</b>	<b>4,424,279</b>	<b>4,178,983</b>	<b>3,943,597</b>
<b>Currency and deposits</b>	<b>411,239</b>	<b>416,644</b>	<b>426,022</b>	<b>436,731</b>
Central banks	648	1,162	621	769
Short-term	648	1,162	621	769
Deposit-taking corporations, except the central bank	410,591	415,483	425,401	435,962
<b>Loans</b>	<b>2,841,563</b>	<b>2,906,535</b>	<b>2,730,471</b>	<b>2,520,830</b>
Central bank	52,991	62,022	62,383	64,491
Short-term	0	0	0	0
Long-term	52,991	62,022	62,383	64,491
Deposit-taking corporations, except the central bank	157,775	165,792	150,980	146,832
Long-term	157,775	165,792	150,980	146,832
General government	71,019	69,189	65,504	69,676
Other long-term	71,019	69,189	65,504	69,676
Other sectors	2,559,778	2,609,532	2,451,604	2,239,830
Short-term	167	154	175	180
Long-term	2,559,611	2,609,378	2,451,429	2,239,650
Other financial corporations	2,530,955	2,580,228	2,423,706	2,212,268
Long-term	2,530,955	2,580,228	2,423,706	2,212,268
o/w global business	2,526,175	2,575,441	2,419,037	2,207,637
Nonfinancial corporations, households, and NPISHs	28,823	29,303	27,898	27,562
Short-term	167	154	175	180
Long-term	28,657	29,150	27,723	27,382
<b>Insurance, pension, and standardized guarantee schemes</b>	<b>621</b>	<b>611</b>	<b>503</b>	<b>515</b>
Other sectors	621	611	503	515
Other Financial Corporations	621	611	503	515
Nonfinancial corporations, households, and NPISHs	0	0	0	0
<b>Trade credit and advances</b>	<b>8,850</b>	<b>9,023</b>	<b>9,554</b>	<b>9,045</b>
Other sectors	8,850	9,023	9,554	9,045
Short-term	8,850	9,023	9,554	9,045
<b>Other accounts payable - other</b>	<b>1,345,862</b>	<b>1,077,193</b>	<b>998,785</b>	<b>962,621</b>
Central bank	2	2	2	2
Deposit-taking corporations, except central bank	10,106	10,556	7,954	10,492
Short-term	10,106	10,556	7,954	10,492
Other sectors	1,335,754	1,066,635	990,828	952,127
Other financial corporations	1,335,754	1,066,635	990,828	952,127
Short-term	1,124	1,094	1,200	1,238
o/w global business	0	0	0	0
Long-term	1,334,630	1,065,540	989,628	950,890
o/w global business	1,334,630	1,065,540	989,628	950,890
<b>Special drawing rights (Net incurrence of liabilities)</b>	<b>14,454</b>	<b>14,274</b>	<b>13,648</b>	<b>13,855</b>

Note: The Bank started the publication of its International Investment Position in line with the IMF's manual on Balance of Payments and International Investment Position - Sixth Edition (BPM6) as from 2018.

<sup>1</sup> Revised

Source: Economic Analysis & Research and Statistics Department.

Table 3: International Investment Position: External Assets and Liabilities - 2023Q1 to 2023Q4

	USD million			
	2023Q1 <sup>1</sup>	2023Q2 <sup>1</sup>	2023Q3 <sup>1</sup>	2023Q4 <sup>1</sup>
<b>Net International Investment Position</b>	<b>37,390</b>	<b>38,540</b>	<b>46,089</b>	<b>47,056</b>
<b>Assets</b>	<b>543,973</b>	<b>553,183</b>	<b>550,119</b>	<b>594,055</b>
<b>Direct investment</b>	<b>313,679</b>	<b>327,505</b>	<b>316,762</b>	<b>352,157</b>
<b>Equity and investment fund shares</b>	<b>256,503</b>	<b>269,029</b>	<b>257,619</b>	<b>294,526</b>
Direct investor in direct investment enterprises	249,559	261,746	250,647	280,765
<i>o/w global business</i>	248,772	260,934	249,757	279,886
Direct investment enterprises in direct investor (reverse investment)	-	-	-	-
<i>o/w global business</i>	-	-	-	-
Between fellow enterprises	6,944	7,283	6,971	13,761
<i>o/w global business</i>	6,944	7,283	6,971	13,761
<b>Debt instruments</b>	<b>57,176</b>	<b>58,476</b>	<b>59,143</b>	<b>57,631</b>
Direct investor in direct investment enterprises	45,453	46,482	47,006	44,009
<i>o/w global business</i>	45,242	46,270	46,789	43,700
Direct investment enterprises in direct investor (reverse investment)	141	142	143	102
<i>o/w global business</i>	107	109	110	96
Between fellow enterprises	11,582	11,852	11,994	13,520
<i>o/w global business</i>	11,562	11,825	11,958	13,513
<b>Portfolio investment</b>	<b>161,124</b>	<b>154,187</b>	<b>163,012</b>	<b>167,603</b>
<b>Equity and investment fund shares</b>	<b>137,901</b>	<b>129,188</b>	<b>138,547</b>	<b>141,134</b>
Central bank	41	44	44	44
Deposit-taking corporations, except central bank	104	111	136	195
General government	149	148	149	151
Other sectors	137,608	128,885	138,217	140,744
<i>o/w global business</i>	136,534	127,861	137,183	139,654
<b>Debt securities</b>	<b>23,222</b>	<b>24,998</b>	<b>24,465</b>	<b>25,926</b>
Deposit-taking corporations, except central bank	12,169	12,289	12,667	12,841
Short-term	7,143	7,296	7,513	8,845
Long-term	5,025	4,993	5,154	3,996
General government	442	465	452	479
Long-term	442	465	452	479
Other sectors	10,612	12,244	11,346	12,606
Short-term	686	1,393	740	882
<i>o/w global business</i>	675	1,393	729	876
Long-term	9,926	10,851	10,606	11,724
<i>o/w global business</i>	9,711	10,634	10,372	11,448
<b>Financial derivatives (other than reserves) and employee stock options</b>	<b>2,853</b>	<b>2,347</b>	<b>2,332</b>	<b>3,520</b>
Deposit-taking corporations, except the central bank	49	66	55	58
Other sectors	2,804	2,281	2,277	3,462
<i>o/w global business</i>	2,804	2,281	2,277	3,462
<b>Other investment</b>	<b>59,662</b>	<b>62,480</b>	<b>61,450</b>	<b>64,065</b>
<b>Currency and deposits</b>	<b>14,938</b>	<b>15,718</b>	<b>16,095</b>	<b>16,092</b>
Deposit-taking corporations, except central bank	6,761	7,405	7,302	6,691
Other sectors	8,177	8,313	8,794	9,401
Short-term	8,177	8,313	8,794	9,401
<i>o/w global business</i>	8,101	8,234	8,744	9,355
<b>Loans</b>	<b>29,649</b>	<b>30,877</b>	<b>29,411</b>	<b>34,141</b>
Deposit-taking corporations, except the central bank	7,574	7,218	7,185	7,769
Long-term	7,574	7,218	7,185	7,769
Other sectors	22,075	23,659	22,226	26,372
Short-term	0	0	0	0
Long-term	22,075	23,659	22,226	26,372
Other financial corporations	22,072	23,656	22,217	26,369
Short-term	0	0	0	0
Long-term	22,072	23,656	22,217	26,369
<i>o/w global business</i>	22,069	23,655	22,217	26,369
Nonfinancial corporations, households, and NPISHs	3	3	10	3
Short-term	-	-	-	-
Long-term	3	3	10	3
<b>Insurance, pension, and standardized guarantee schemes</b>	<b>122</b>	<b>93</b>	<b>98</b>	<b>120</b>
Other sectors	122	93	98	120
Other Financial Corporations	122	93	98	120
Nonfinancial corporations, households, and NPISHs	-	-	-	-
<b>Trade credit and advances</b>	<b>121</b>	<b>114</b>	<b>124</b>	<b>119</b>
Other sectors	121	114	124	119
Short-term	121	114	124	119
<b>Other accounts receivable</b>	<b>14,832</b>	<b>15,678</b>	<b>15,722</b>	<b>13,593</b>
Deposit-taking corporations, except central bank	27	16	58	23
Short-term	27	16	58	23
Other sectors	14,805	15,663	15,664	13,570
Other financial corporations	14,805	15,663	15,664	13,570
Short-term	36	37	33	34
<i>o/w global business</i>	-	-	-	-
Long-term	14,769	15,626	15,631	13,536
<i>o/w global business</i>	14,769	15,626	15,631	13,536
<b>Reserve assets</b>	<b>6,655</b>	<b>6,664</b>	<b>6,664</b>	<b>7,254</b>
Monetary gold	790	761	748	827
Special drawing rights	295	292	295	302
Reserve position in the IMF	56	55	55	56
Other reserve assets	5,514	5,557	5,465	6,069
Currency and deposits	1,441	1,438	1,044	1,418
Securities	4,073	4,119	4,422	4,651
Other claims	-	-	-	-

Table 3: International Investment Position: External Assets and Liabilities - 2023Q1 to 2023Q4

	USD million			
	2023Q1 <sup>1</sup>	2023Q2 <sup>1</sup>	2023Q3 <sup>1</sup>	2023Q4 <sup>1</sup>
<b>Liabilities</b>	<b>506,583</b>	<b>514,643</b>	<b>504,030</b>	<b>546,999</b>
<b>Direct investment</b>	<b>330,805</b>	<b>339,654</b>	<b>333,069</b>	<b>365,262</b>
<b>Equity and investment fund shares</b>	<b>242,638</b>	<b>250,407</b>	<b>245,040</b>	<b>273,237</b>
Direct investor in direct investment enterprises	241,368	249,096	243,760	269,719
o/w global business	235,251	242,795	237,075	262,506
Direct investment enterprises in direct investor (reverse investment)	95	98	96	105
o/w global business	95	98	96	105
Between fellow enterprises	1,176	1,213	1,185	3,413
o/w global business	1,176	1,213	1,185	3,413
<b>Debt instruments</b>	<b>88,166</b>	<b>89,248</b>	<b>88,029</b>	<b>92,026</b>
Direct investor in direct investment enterprises	66,617	67,436	66,520	68,195
o/w global business	66,239	67,047	66,112	67,733
Direct investment enterprises in direct investor (reverse investment)	3,140	3,177	3,134	3,374
o/w global business	3,101	3,139	3,095	3,304
Between fellow enterprises	18,409	18,634	18,375	20,456
o/w global business	18,382	18,606	18,347	20,426
<b>Portfolio investment</b>	<b>74,565</b>	<b>77,555</b>	<b>76,560</b>	<b>91,766</b>
<b>Equity and investment fund shares</b>	<b>64,394</b>	<b>66,418</b>	<b>64,915</b>	<b>80,237</b>
Deposit-taking corporations, except central bank	32	35	40	39
Other sectors	64,362	66,382	64,875	80,198
o/w global business	63,260	65,289	63,751	79,090
<b>Debt securities</b>	<b>10,172</b>	<b>11,137</b>	<b>11,645</b>	<b>11,529</b>
Central bank	0	0	-	-
Short-term	0	0	-	-
Long-term	-	-	-	-
Deposit-taking corporations, except central bank	455	747	717	762
Short-term	1	1	0	0
Long-term	454	747	717	762
General government	8	9	8	9
Short-term	1	2	1	1
Long-term	7	7	7	8
Other sectors	9,708	10,381	10,920	10,758
Long-term	9,708	10,381	10,920	10,758
o/w global business	9,663	10,335	10,872	10,705
<b>Financial derivatives (other than reserves) and employee stock options</b>	<b>895</b>	<b>1,061</b>	<b>805</b>	<b>953</b>
Deposit-taking corporations, except central bank	48	58	52	130
Other sectors	847	1,003	753	823
o/w global business	847	1,003	753	823
<b>Other investment</b>	<b>100,318</b>	<b>96,373</b>	<b>93,595</b>	<b>89,017</b>
<b>Currency and deposits</b>	<b>8,925</b>	<b>9,076</b>	<b>9,542</b>	<b>9,858</b>
Central banks	14	25	14	17
Short-term	14	25	14	17
Deposit-taking corporations, except the central bank	8,910	9,050	9,528	9,841
<b>Loans</b>	<b>61,667</b>	<b>63,312</b>	<b>61,154</b>	<b>56,902</b>
Central bank	1,150	1,351	1,397	1,456
Short-term	-	-	-	-
Long-term	1,150	1,351	1,397	1,456
Deposit-taking corporations, except the central bank	3,424	3,611	3,381	3,314
Long-term	3,424	3,611	3,381	3,314
General government	1,541	1,507	1,467	1,573
Other long-term	1,541	1,507	1,467	1,573
Other sectors	55,551	56,843	54,908	50,559
Short-term	4	3	4	4
Long-term	55,548	56,839	54,904	50,555
Other financial corporations	54,926	56,204	54,283	49,937
Long-term	54,926	56,204	54,283	49,937
o/w global business	54,822	56,100	54,178	49,832
Nonfinancial corporations, households, and NPISHs	626	638	625	622
Short-term	4	3	4	4
Long-term	622	635	621	618
<b>Insurance, pension, and standardized guarantee schemes</b>	<b>13</b>	<b>13</b>	<b>11</b>	<b>12</b>
Other sectors	13	13	11	12
Other Financial Corporations	13	13	11	12
Nonfinancial corporations, households, and NPISHs	-	-	-	-
<b>Trade credit and advances</b>	<b>192</b>	<b>197</b>	<b>214</b>	<b>204</b>
Other sectors	192	197	214	204
Short-term	192	197	214	204
<b>Other accounts payable - other</b>	<b>29,207</b>	<b>23,464</b>	<b>22,370</b>	<b>21,729</b>
Central bank	0	0	0	0
Deposit-taking corporations, except central bank	219	230	178	237
Short-term	219	230	178	237
Other sectors	28,988	23,234	22,191	21,492
Other financial corporations	28,988	23,234	22,191	21,492
Short-term	24	24	27	28
o/w global business	-	-	-	-
Long-term	28,964	23,210	22,164	21,464
o/w global business	28,964	23,210	22,164	21,464
<b>Special drawing rights (Net incurrence of liabilities)</b>	<b>314</b>	<b>311</b>	<b>306</b>	<b>313</b>

Note: The Bank started the publication of its International Investment Position in line with the IMF's manual on Balance of Payments and International Investment Position - Sixth Edition (BPM6) as from 2018.

<sup>1</sup> Revised

Source: Economic Analysis & Research and Statistics Department.