

Year-on-Year Inflation: July 2017

			(Per cent)	
Month	Year-on-Year CPI inflation	Year-on-Year CORE1	Year-on-Year CORE2	
Jun-10	2.4	3.0	2.4	
Dec-10	6.1	5.1	4.4	
Jun-11	6.6	5.9	5.3	
Dec-11	4.8	3.8	3.0	
Jun-12	3.9	3.1	2.7	
Dec-12	3.2	3.2	3.0	
Jun-13	3.6	2.5	2.4	
Dec-13	4.0	3.3	3.2	
Jun-14	3.3	2.7	3.2	
Dec-14	0.2	0.8	2.1	
Jun-15	0.4	0.6	2.1	
Dec-15	1.3	1.1	2.3	
Jun-16	1.1	0.4	2.3	
Jul-16	1.0	0.7	2.6	
Aug-16	0.9	-0.4	1.8	
Sep-16	0.9	-0.3	1.9	
Oct-16	1.5	-0.4	1.8	
Nov-16	2.2	0.1	1.8	
Dec-16	2.3	0.3	1.7	
Jan-17	1.8	0.5	1.7	
Feb-17	1.3	1.1	1.6	
Mar-17	1.3	1.7	1.8	
Apr-17	2.9	1.9	2.1	
May-17	5.9	2.6	3.0	
Jun-17	6.4	2.0	2.3	
Jul-17	5.3	1.9	2.2	

Notes:

- 1. Year-on-Year CPI inflation is computed as the change in the Consumer Price Index (CPI) for a given month compared with the same month of the preceding year in percentage terms.
- 2. Effective April 2013, Core inflation data are compiled using the new basket of goods and services derived from the 2012 Household Budget Survey.
- 3. CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from the CPI basket.
- 4. CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from the CPI basket.

Research & Economic Analysis Department 10 August 2017